

Оценка ESG в финансовом секторе: подход S&P Global Ratings

Екатерина Марушкевич,
Ведущий аналитик

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S&P Global
Ratings

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Влияние ESG-факторов на оценку финансовых институтов S&P Global Ratings

Кредитные рейтинги

- ESG-факторы учитываются в различных компонентах рейтингового анализа
- Реализация ESG-рисков привела к большому количеству рейтинговых действий
- Отдельный раздел по оценке ESG будет включаться в кредитные отчеты

Отдельная оценка ESG

- Отдельная оценка ESG отражает подверженность организации ESG-рискам
- Не является рейтингом
- Является оценкой, сопоставимой для организаций разных стран и секторов
- Оценка ESG – это долгосрочная оценка, результат интерактивного анализа

Оценка «зеленых» облигаций

- Оценка влияния отдельной финансовой сделки на окружающую среду
- Не является рейтингом
- Является оценкой, сопоставимой для выпусков организаций разных стран и секторов
- Оценка проводится по состоянию на момент выпуска облигаций

Влияние ESG-факторов на кредитные рейтинги



Корпоративное
управление

Российские банки:

Отраслевой риск 7 (по шкале от 1 до 10); базовый уровень рейтинга – 'bb-'.



Информационная
прозрачность

Сохраняющиеся проблемы с качеством отчетности банков, кредитованием связанных сторон.

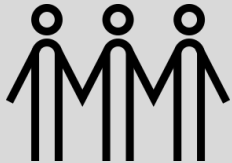


Влияние
экологических
факторов

Vanco Agropesuario S.A (5 сентября 2017 г.):

Рейтинговое действие: пересмотр прогноза со «Стабильного» на «Негативный».

Причина: ухудшение климатических условий и качества активов обусловило негативное влияние на стабильность бизнеса.



Влияние
социальных
факторов

Mulhacen Pte. Ltd. (19 июля 2019 г.):

Рейтинговое действие: пересмотр прогноза со «Стабильного» на «Негативный».

Причина: рост числа жалоб клиентов по поводу завышенных процентных ставок, что привело к давлению на позицию по риску и капитализации.



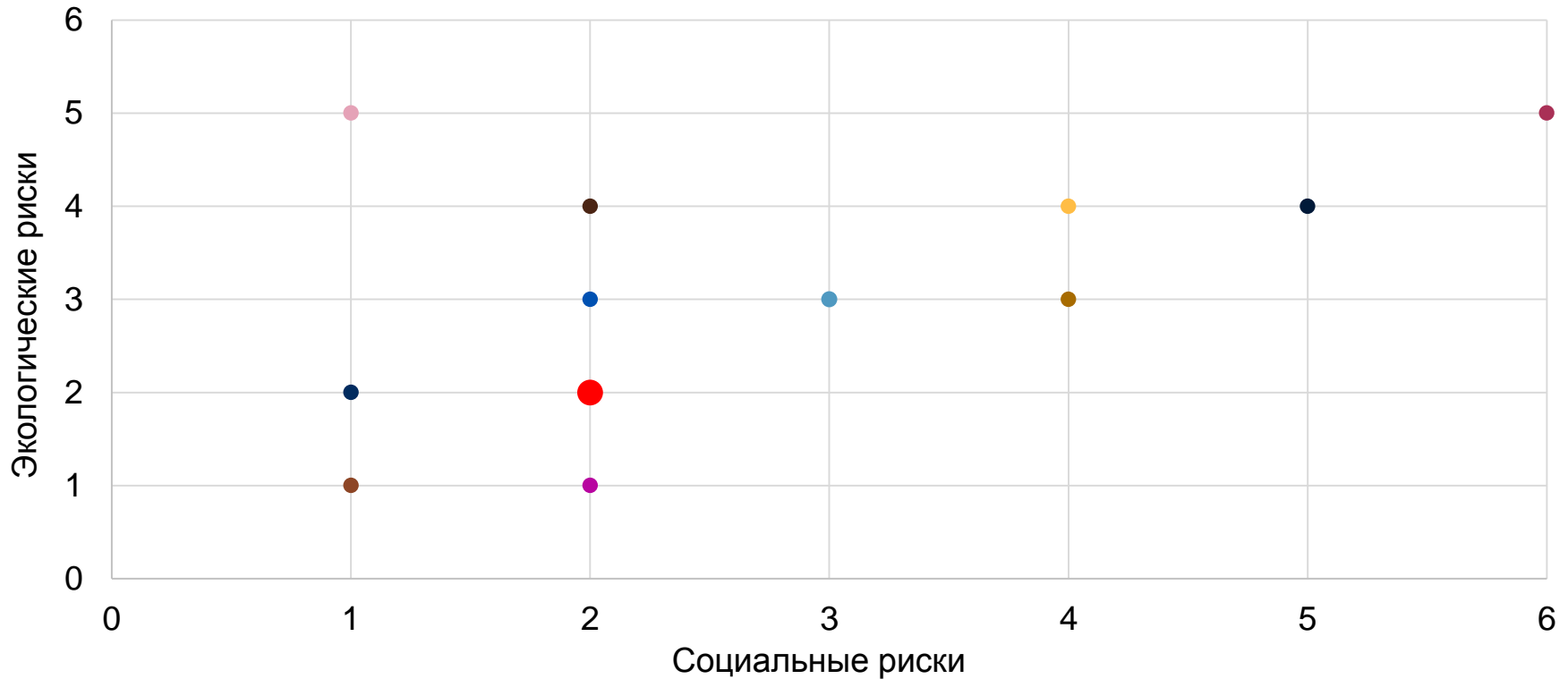
Влияние
управленческих
факторов

Danske Bank (25 сентября 2018 г.):

Рейтинговое действие: пересмотр прогноза с «Позитивного» на «Негативный».

Причина: вовлеченность в операции, связанные с отмыванием доходов.

Профиль ESG: оценка экологических и социальных рисков по секторам



- Лизинг и инвестиционные фонды недвижимости
- Аэрокосмическая отрасль
- Здравоохранение
- Телекоммуникационные компании
- Химическая отрасль
- Транспорт
- Нефтегазовая отрасль
- Банки
- Страхование
- Электроэнергетика (генерация)
- Институты развития
- СМИ
- Управление недвижимостью

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