



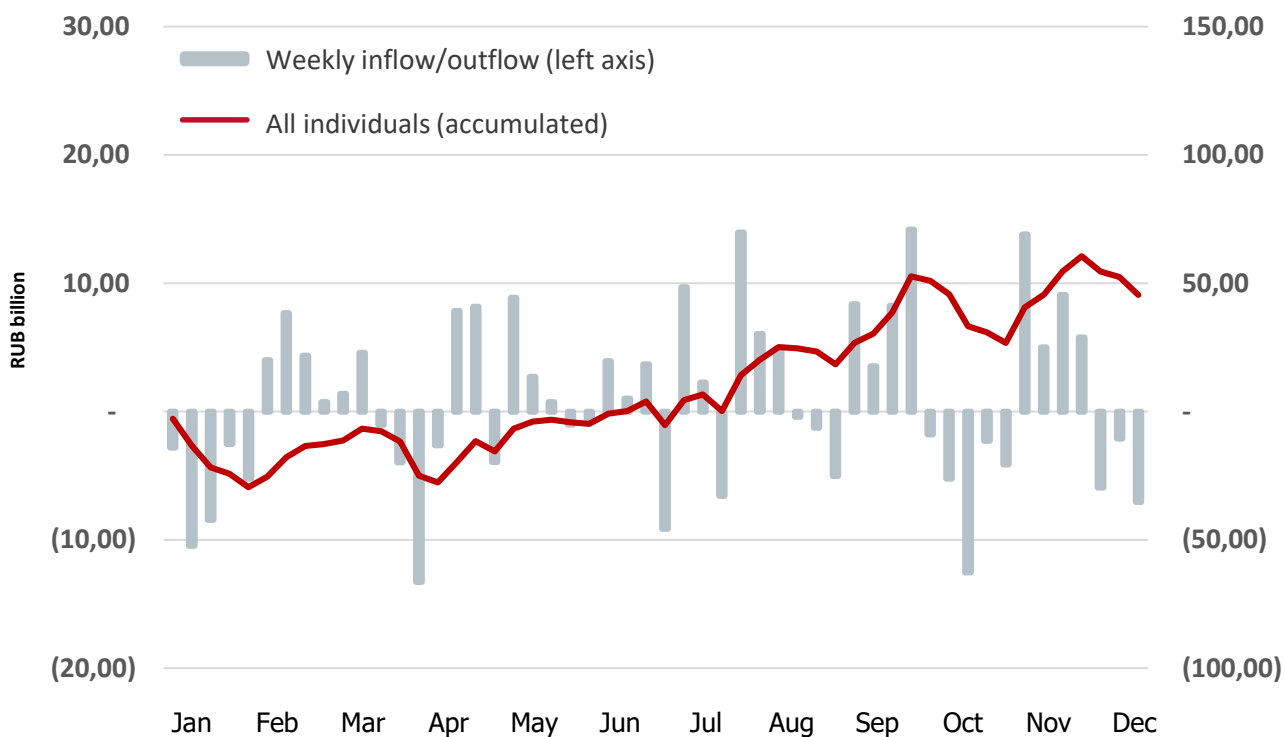
EQUITY MARKET REVIEW

December 2019

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- In December, retail investors sold Russian shares listed on MOEX in the amount of **₽ 7.9 billion**.
- The most massive outflow was seen on 23-29 November totaling in **₽ 7.1 billion**.
- The total inflow has increased by **₽ 46.8 billion** since the beginning of 2019.

Inflow/outflow of private investors' funds: 2019



Extended analytics is available to paid subscribers. For more information, please visit Moscow Exchange's [website](#).

The Individual Investment Indicator tracks the difference between the total volumes of Russian and foreign shares as well as DRs bought and sold by private clients on MOEX's main trading mode over the period.

All information contained in this paper is based on MOEX's market data unless stated otherwise. For information purposes only and cannot be relied upon as a basis for taking investment decisions. For free subscription, please contact us at data@moex.com or sales@moex.com.