



**MOSCOW
EXCHANGE**



**List of candidates
proposed for election
to the Moscow Exchange
Supervisory Board in 2020**

Ramón Adarraga

Independent candidate



Key competences valuable for the Board

International exchanges, financial market infrastructure, financial regulation, market data, value added services, strategic consulting, international cooperation projects, budgeting, human resources management

Area of expertise

Over 30 years of experience in the exchange industry

Professional background

Currently, an independent consultant.

2003-2019: a member of the Top Management Committee of BME – Spanish Exchanges:

Director of the International Affairs Division

Director of the Market Data & Value Added Services Business Unit

1995-2019: European Capital Markets Institute: Sec'y Gen. (95/05) and Board member (05/19)

2004-2016: CEO of Infobolsa, S.A.

2008-2014: a member of the Board of the Spanish Institute of Financial Analysts

1994-2003: Head of International Affairs of Madrid Stock Exchange

Education & training

Universidad Pontificia Comillas (ICADE, Madrid, Spain), 5-year degree in Economic Sciences and Business Administration



Paul Bodart

Independent director

Member of the Strategy Planning and Audit Committees

Key competences valuable for the Board

Depository, banking business, financial analysis, accounting and audit

Area of expertise

Over 30 years of experience in depository services, banking and finance

Professional background

An independent Board member of Belfius SA/NV (appointed in September 2016) and a member of the Audit Committee. An independent Board member of the Russian Central Depository (appointed in June 2014), the Chairman of the Strategy Committee.

He is active in some charity and social organisations. Professor at the Solvay Business School in Brussels.

Before, he was appointed a non-central-bank member of the T2S Board in July 2012 and retired from the Bank of New York Mellon on September 30, 2012. He was re-appointed as a non-central bank member of the T2S Board on January 1st 2015. His mandate at the ECB finished on December 31st 2015. Prior to that, held various positions at JP Morgan Group and ABN/AMRO Bank.

Education & training

University of Louvain (Belgium), Master degree in Engineering, 1976

INSEAD (Fontainebleau, France), Master in Business Administration (MBA), 1987

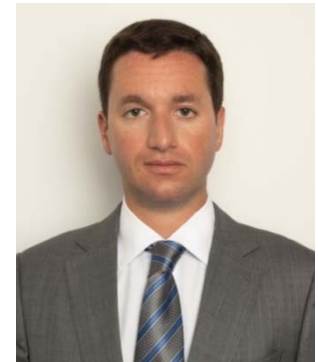


Anatoly Braverman

Candidate for the post of non-executive director

Key competences valuable for the Board

Financial market infrastructure, financial risk management, financial reporting and audit, modern approaches to HR management



Area of expertise

More than 10 years of experience in conducting M&A focusing on the search for potential partners and execution of transactions, in structuring and executing package transactions, including leveraged transactions, project financing and infrastructure deals, and in best corporate governance practices implementation

Professional background

For the last 8 years he has been working at the Russian Direct Investment Fund, is the First Deputy Director General. Member of the Board of Directors at Sovcombank and the Russia-China Investment Fund. Before that, he worked at Gazprom Neft and Lukoil.

Education & training

London School of Economics, Bachelor's degree in Finance and Economics
Higher School of Economics, Specialist in Finance and Economics

Recognized by the Bank of Russia as a financial market specialist in clearing and organised trading



Dmitry Ereemeev

Independent director

Member of the Strategy Planning and Technical Policy Committees

Key competences valuable for the Board

Experience in creating international fintech projects in the b2c sector and attracting internet traffic

Area of expertise

Projects in the field of fintech, blockchain, advertising platforms, technologies for attracting internet traffic and the development of high-load systems

Professional background

A Russian entrepreneur who has developed more than a dozen different startups into global companies operating in the markets of Russia, the CIS, Europe and around the world. A renowned expert in the field of Search Engine Optimization (founder of SEO Conference). Founder and President of the FIX group of companies – an international holding and IT incubator, as well as ePN.bz – a partnership program and cashback service that works with the world's largest online stores.

Education & training

Kazan State University, Faculty of Computational Mathematics and Cybernetics, 2005
INSEAD Business School, Goal Program, 2004

Diploma with honors, the winner of the Potaninskaya scholarship, the medal "200 Best Students"



Andrey Golikov

Non-executive director

Deputy Chairman of the Supervisory Board

Chairman of the Budget and Risk Management Committees, member of the Strategy Planning Committee



Key competences valuable for the Board

Financial market infrastructure, financial risk management, financial analysis and budgeting, operational risk management, international exchanges, state-of-the-art approaches to human resources

Area of expertise

Experience in chairing the treasury function, over 20 years of experience in financial markets including trading of equities and bonds, FX instruments and derivatives

Professional background

A Board member of the Moscow Exchange since 2003. A member of the Supervisory Board and Chairman of the Risk Committee at National Clearing Centre. An independent director of Russian National Reinsurance Company, Bank Otkritie Financial Corporation and Absolut Bank, a member of the NSD Supervisory Board and the Board of Directors of National Finance Association.

Previously, over 15 years at Sberbank, including as the Head of Treasury and Financial Markets, a member of the Executive Board.

Education & training

Moscow State University, Faculty of Mechanics and Mathematics

IoD (UK), Diploma in Company Direction

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Maria Gordon

Independent director

Chair of the Audit Committee, Member of the Nomination and Remuneration and Budget Committees



Key competences valuable for the Board

Financial market infrastructure, financial risk management, financial analysis and budgeting, international exchanges, financial statements and audit, state-of-the-art approach to human resources

Area of expertise

Finance professional with nearly two decades of investment experience in equity and debt capital markets

Professional background

A senior independent director and the Chair of the Audit Committee at ALROSA, an independent director at Polyus. In 2010-2014 was a portfolio manager at PIMCO, in 1998-2010 worked at Goldman Sachs Asset Management and was appointed Managing Director in 2006.

Education & training

Harvard Business School, Governing for Nonprofit Excellence, 2014

Harvard Business School, Making Corporate Boards More Effective

CFA Institute, Chartered Financial Analyst, 2001

The Fletcher School of Law and Diplomacy, Tufts University, MALD, 1998

University of Wisconsin, BA in Political Science, 1995

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Valery Goreglyad

Non-executive director

Member of the Risk Management Committee



Key competences valuable for the Board

Financial statements and audit, state-of-the-art approach to human resources

Area of expertise

Over 20 years of experience in finance and audit

Professional background

2013 – present, the Chief Auditor at the Bank of Russia. A professor at the Higher School of State Audit, Moscow State University. Prior to that, the Deputy Chairman of the Accounts Chamber of the Russian Federation for 3 years. In 2001-2004, the First Deputy Chair of the Federation Council of the Federal Assembly of Russia. In 1994-2001, held different executive positions at the Budget, Fiscal Policy, Financial, Foreign Exchange and Customs Regulation, and Banking Committee at the Federation Council. Currently he is on the boards of directors of Russian National Reinsurance Company and Rosgosstrakh Insurance Company, supervisory boards of Sberbank, ROSINKAS and Institute of Internal Auditors.

Education & training

Moscow Aviation Institute, 1981

Russian Academy of National Economy and Public Administration under the Government of the Russian Federation, 2017

DSc in Economics, Professor

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Alexander Izosimov

Independent director

Chairman of the Technical Policy Committee, a member of the Audit and Nomination and Remuneration Committees

Key competences valuable for the Board

Operational risk management, information technologies, state-of-the-art approach to human resources

Area of expertise

Over 26 years of experience in consulting, manufacturing and telecommunications business (strategy, marketing and M&A).

Professional background

2012 – present, Director General of DRC Advisors AB, an independent director of EVRAZ plc. A member of the Nilar AB Board of Directors. Was a member of the boards of directors of MTG AB, LM Ericsson AB and Transcom SA.

From 2003 to 2011, President and CEO of VimpelCom, a leading emerging markets telecommunications operator. From 1996 to 2003, he held various managerial positions at Mars Inc. and was the Regional President for the CIS, Central Europe and the Nordic region.

1991-1996, a consultant with McKinsey & Co.

Education & training

INSEAD, MBA, 1995

Moscow Aviation Institute, Faculty of Economics, 1987



Maxim Krasnykh

Independent candidate



Key competences valuable for the Board

Digital products, marketplaces, technologies, strategy, HR management, investments

Area of expertise

Experience in creation and scaling of technological companies and marketplaces and investments in them. Experience in international business development in Russia, Israel, Great Britain and the USA. Venture and direct investment, corporate culture development, selection and development of top managers

Professional background

Since 2015, COO at Gett (an international technological company providing transport services) representing management in the company's Board of Directors.

Worked in corporate finance (PwC) and the investment sector (Intel Capital, Alfa Capital Partners, Fleming Family and Partners), where he was responsible for investments and development of technological companies, including marketplaces, and companies dealing with the voice recognition, cloud communications and logistics.

Was a member of boards of directors at Profi.ru (2012-2015), Busfor (2013-2014), Mango Telecom (2013-2014), API.AI (2012-2014), of the Finance Committee of the Board of Directors at STS Logistics (2007-2009).

Education & training

Columbia Business School, MBA

Financial University under the Government of the Russian Federation, Master in Finance

CFA member



Vadim Kulik

Independent candidate

Key competences valuable for the Board

Financial and operational risk management, IT development, state-of-the-art approach to human resources



Area of expertise

A more than 20-year track record in the financial market, qualified expert in the banking products and processes having practical experience in their digital transformation.

Professional background

At present, Deputy President – Chair of the Executive Board of VTB Bank, Director of the Digital Competence Centre at the Russian Presidential Academy of National Economy and Public Administration (part-time job). An independent director at Russian National Reinsurance Company, a member of the Supervisory Board of CCP NCC.

Worked at Sberbank for 6 years, became the Deputy Chair of the Executive Board. Was in charge of risk management, information and technical services and operations. Was a member of the Executive Board of Sberbank. Worked at Gazprom as the Deputy Chair of the Executive Board.

Education & training

D. Mendeleev University of Chemical Technology of Russia, specialized in the Chemical Technology of Modern Energetics Materials (1995)

Plekhanov Russian Academy of Economics, specialized in Finance and Credit (1998)



Oleg Vyugin

Independent director

Chairman of the Supervisory Board

Member of the Strategy Planning and Nomination and Remuneration Committees



Key competences valuable for the Board

Financial and operational risk management, deep knowledge of depository business and financial markets, financial analysis and budgeting, financial statements and audit, GR

Area of expertise

A more than 30-year track record in the financial industry, including banking and depository business

Professional background

Adviser to the Director General of SAFMAR Financial Investments. Professor at the Faculty of Economic Sciences, Higher School of Economics. Independent Director of Rosneft, Chairman of the boards of directors of the National Association of Securities Market Participants and SAFMAR Financial Investments. Member of the Supervisory Board of National Settlement Depository, boards of directors of Unipro, SF Holdings Company Plc, the Centre for Strategic Research (fund) and AGAT (fund to support young entrepreneurs), the Executive Committee of Non-profit partnership "National Council on Corporate Governance".

In 2004-2007, Head of the Federal Financial Markets Service. In 1999-2002, Executive Vice President at Troika Dialog.

Previously, First Deputy Finance Minister, First Deputy Chairman of the Bank of Russia.

Education & training

Moscow State University, Faculty of Mechanics and Mathematics. Cand. of Sc. in Physics and Mathematics

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Bella Zlatkis

Non-executive director

Key competences valuable for the Board

Financial market infrastructure, financial analysis and budgeting, state-of-the-art approach to human resources, international exchanges, financial risk management, statements and audit

Area of expertise

Over 40 years of experience in finance

Professional background

In 2000-2004, the Deputy Minister of Finance of the Russian Federation. Before that, for more than 30 years held senior positions at the Ministry of Finance of the Russian Soviet Federative Socialist Republic, Ministry of Finance and Economics and Ministry of Finance of the Russian Federation. 2004 – present, the Deputy Chair of the Executive Board at Sberbank, member of its Supervisory Board.

Since 2011, a member of the Board of Directors (Supervisory Board) of the Moscow Exchange. She is the Chair of the Supervisory Board of National Settlement Depository.

Education & training

Moscow Finance Institute, specialized in Finance and Credit (1970).

Cand. of Sc. in Economics (1978)

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