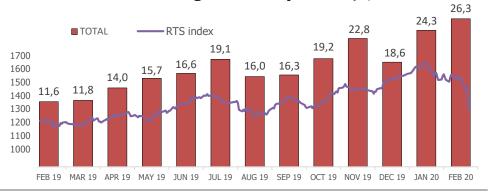
EQUITY MARKET: FEBRUARY 2020 HIGHLIGHTS

Total trading volume dynamics, \$ bln

RTSI as of February 28

1 299,69

16 % YTD



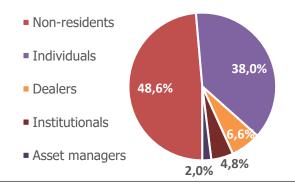
TOP performance MOEXBC (blue chips)

Ticker	Free-float ¹ , \$ bln	ADTV, \$ mln	Price YTD, %
GMKN	18,56	4 920,73	6,01
MTSS	4,39	1 066,45	0,17

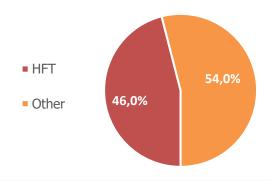
TOP performance MCXSM (small caps)

Ticker	Free-float ¹ , \$ bln	ADTV, \$ mln	Price YTD, %
MTLR	0,27	13,10	35,73
OGKB	0,26	4,10	17,58
HYDR	0,79	38,11	15,65
DSKY	0,43	4,04	11,80
RTKM	1,09	4,36	10,62

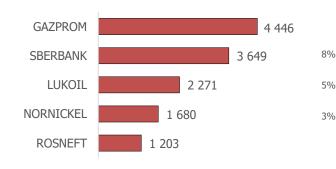
Main mode turnover by client group



Share of HFT² in main mode turnover



TOP-5 liquid stocks, \$ mln



Closing auction trading volume dynamics, \$ mln



 $^{^{\}mbox{\scriptsize 1}}$ Based on free-float calculation methodology, approved by Moscow exchange

All data for February is converted to US dollars as at weighted average rate for February Total trading volume is converted to US dollar as at the last day rate for the relevant month ADTV – average daily trading volume for 2M 2020.

Price YTD is in RUB prices

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² Number of orders per trading session: HFT – more than 10 000



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 - changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets;
 - competition increase from new players on the Russian market;
 - the ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers;
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 - the ability to attract new customers on the domestic market and in foreign jurisdictions;
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