

**To agenda item 5
for the Annual General Meeting of Shareholders
of the Moscow Exchange
28 April 2020**

On approval of the Moscow Exchange's auditor

In accordance with the Provisions on Auditor's Selection Committee and Procedures for Auditor's Selection, in 2019 the Auditor's Selection Committee chose Deloitte & Touche CIS on a competition base as an independent audit firm to audit financial and administrative activities of the Moscow Exchange for **Y2020**.

Following the procedure, the Audit Committee approved the resolution of the Auditor's Selection Committee and recommended the Supervisory Board to propose that the General Shareholders Meeting (GSM) of the Moscow Exchange approve Deloitte & Touche CIS as an independent audit firm to audit financial and administrative activities of the Moscow Exchange.

The Audit Committee considered the issue "Recommendations on the audit firm of the Moscow Exchange to audit financial and administrative activities of the Moscow Exchange in 2019". Upon the results of the consideration, the Supervisory Board submitted the issue regarding approval of the Moscow Exchange's auditor for Y2019 AGM's consideration and recommended the AGM to approve Deloitte & Touche CIS as the audit firm to audit financial and administrative activities of the Moscow Exchange **in 2020**.

Draft resolution:

To approve Deloitte & Touche CIS as the audit firm to audit financial and business activity of the Moscow Exchange in 2020.