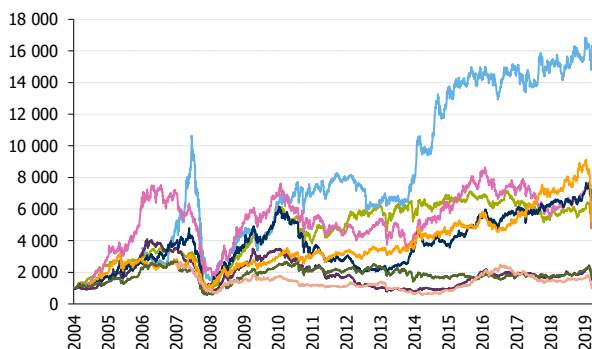


MOSCOW EXCHANGE SECTOR INDICES

March 2020

Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

SECTOR INDICES PERFORMANCE (RUB)



Performance

	2018	2019	1 q. of 2020
Consumer & Retail	-12,9%	9,1%	-8,1%
Chemicals	4,8%	2,6%	5,6%
Financials	-20,1%	27,0%	-22,9%
Electric Utilities	-11,4%	25,0%	-9,4%
Metals & Mining	8,7%	10,6%	4,5%
Oil & Gas	36,3%	24,5%	-25,9%
Telecoms	-2,6%	27,9%	-5,9%
Transport	-22,3%	12,7%	-26,3%

BASKET DETAILS

Sector	Num. of Issues	Mcap, bn RUB					Share of Russian equities market	Max weight of issue
		Total	Avg	Max	Min	Median		
Consumer	12	2 161	180	797	4	72	5,1%	15,9%
Chemicals	5	737	147	321	1	154	1,8%	54,7%
Financials	9	5 250	583	4 041	22	164	12,5%	24,1%
Electric Utilities	19	1 747	92	514	3	38	4,1%	16,5%
Metals & Mining	12	8 228	686	3 089	9	453	19,5%	18,9%
Oil & Gas	10	16 730	1 673	4 295	40	1 208	39,7%	16,2%
Telecoms	4	836	209	598	14	112	2,0%	77,1%
Transport	5	277	55	167	2	17	0,7%	56,6%

KEY IDs

Sector	Ticker	ISIN	Bloomberg	Reuters
Consumer & Retail	MOEXCN	RU000A0JQS82	MOEXCN	.MOEXCN
	RTScr	RU000A0JPEH0	RTSCR\$.RTSCR
Chemicals	MOEXCH	RU000A0JQS90	MOEXCH	.MOEXCH
	RTSch	RU000A0JUK43	RTSCH	.RTSch
Financials	MOEXFN	RU000A0JPYX5	MOEXFN	.MOEXFN
	RTSfn	RU000A0JQR75	RTSFN\$.RTSFN
Electric Utilities	MOEXEU	RU000A0JP7M1	MOEXEU	.MOEXEU
	RTSeu	RU000A0JQR83	RTSEU\$.RTSEU
Metals & Mining	MOEXMM	RU000A0JPDF6	MOEXMM	.MOEXMM
	RTSmm	RU000A0JPEF4	RTSMM\$.RTSMM
Oil & Gas	MOEXOG	RU000A0JP7L3	MOEXOG	.MOEXOG
	RTSog	RU000A0JPED9	RTSOG\$.RTSOG
Telecoms	MOEXTL	RU000A0JP7N9	MOEXTL	.MOEXTL
	RTStl	RU000A0JPEE7	RTSTL\$.RTSTL
Transport	MOEXTN	RU000A0JUK35	MOEXTN	.MOEXTN
	RTStn	RU000A0JUK50	RTSTN	.RTStn

Moscow Exchange
Indices and Market Data
index@moex.com
+7 (495) 363 32 32

SECTOR INDICES CONSTITUENTS

March 2020

	Index	Ticker	Mcap, bln RUB	Free- Float	Adj cap, bln RUB	Weight
Oil & Gas		NVTK	2 786,1	21%	152,3	16,2%
		GAZP	4 294,6	50%	143,4	15,3%
		LKOH	3 266,9	55%	132,5	14,1%
		ROSN	3 331,5	11%	124,8	13,3%
		TATN	1 203,9	32%	109,1	11,6%
		SNGS	1 211,1	25%	91,9	9,8%
		TRNFP	229,7	32%	73,5	7,8%
		SNGSP	289,6	73%	64,2	6,8%
		BANEP	39,6	63%	25,0	2,7%
	TATNP	76,8	100%	21,7	2,3%	
Chemicals		PHOR	321,2	25%	80,3	54,7%
		NKNC	153,8	19%	29,2	19,9%
		AKRN	242,8	10%	24,3	16,6%
		NKNCP	17,8	67%	11,9	8,1%
	KZOSP	1,3	81%	1,0	0,7%	
Financials		MOEX	221,4	63%	139,5	24,1%
		SBER	4 041,3	48%	133,7	23,1%
		VTBR	422,5	27%	114,1	19,7%
		TCSG	107,4	89%	95,6	16,5%
		CBOM	163,9	20%	32,8	5,7%
		QIWI	43,1	53%	22,8	4,0%
		SFIN	52,4	37%	19,4	3,4%
		SBERP	176,8	100%	12,2	2,1%
		BSPB	21,5	36%	7,8	1,3%
Metals & Mining		POLY	636,9	45%	237,6	18,8%
		PLZL	1 420,8	21%	226,0	17,9%
		GMKN	3 088,6	38%	173,3	13,8%
		ALRS	475,7	34%	161,7	12,8%
		CHMF	726,0	20%	145,2	11,5%
		NLMK	743,2	19%	141,2	11,2%
		MAGN	430,2	16%	68,8	5,5%
		RUAL	382,1	16%	61,1	4,8%
		VSMO	221,4	9%	19,9	1,6%
		MTLR	25,3	47%	11,9	0,9%
		RASP	68,7	12%	8,2	0,7%
	MTLRP	8,9	60%	5,4	0,4%	

	Index	Ticker	Mcap, bln RUB	Free- Float	Adj cap, bln RUB	Weight
Consumer		YNDX	796,8	96%	21,9	15,9%
		MGNT	326,4	71%	21,8	15,8%
		FIVE	568,0	41%	21,7	15,8%
		DSKY	67,3	55%	17,5	12,7%
		AGRO	78,6	21%	16,5	12,0%
		LNTA	74,0	21%	15,5	11,3%
		MVID	70,1	10%	7,0	5,1%
		APTK	95,1	6%	5,7	4,2%
		PRTK	52,0	9%	4,7	3,4%
		SVAV	8,6	29%	2,5	1,8%
		AQUA	20,5	8%	1,6	1,2%
	OBUV	3,6	32%	1,1	0,8%	
Telecoms		MTSS	597,7	45%	269,0	77,1%
		RTKM	190,5	32%	61,0	17,5%
		MGTS	34,0	28%	9,5	2,7%
		RTKMP	13,5	69%	9,3	2,7%
Electric Utilities		HYDR	259,1	19%	38,0	16,5%
		IRAO	513,9	33%	37,9	16,5%
		FEES	205,2	18%	31,2	13,6%
		UPRO	162,3	16%	26,0	11,3%
		RSTI	234,5	11%	25,8	11,2%
		OGKB	64,2	19%	12,2	5,3%
		MSNG	73,5	15%	11,0	4,8%
		LSNGP	11,2	76%	8,5	3,7%
		ENRU	30,8	25%	7,7	3,4%
		TGKA	38,0	19%	7,2	3,1%
		MSRS	47,8	10%	4,8	2,1%
		MRKP	17,6	27%	4,8	2,1%
		MRKC	10,1	34%	3,4	1,5%
		IRGZ	43,9	7%	3,1	1,3%
Transport		MRKV	12,4	21%	2,6	1,1%
		RSTIP	2,9	56%	1,6	0,7%
		MRKU	11,4	13%	1,5	0,7%
		MRKZ	4,2	30%	1,3	0,6%
		MRKY	4,0	29%	1,2	0,5%
		AFLT	75,9	41%	31,1	56,6%
		NMTP	167,0	10%	16,7	30,4%
		FESH	16,9	26%	4,4	8,0%
		NKHP	15,0	16%	2,4	4,4%
		GTRK	1,8	20%	0,4	0,7%



Moscow Exchange
Indices and Market Data
index@moex.com
+7 (495) 363 32 32

The report has been prepared and issued by Moscow Exchange. This report has been prepared and issued by MOSCOW EXCHANGE (the "Company"). Unless otherwise stated, the Company is the source for all data contained in this document. Such data is provided as at the date of this document and is subject to change without notice

· This document does not constitute or form part of, and should not be construed as, an offer or invitation for the sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any offer, contract, commitment or investment decision relating thereto, nor does it constitute a recommendation regarding the securities of the Company

· The information in this document has not been independently verified. No rereport or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of the information or opinions contained herein. None of the Company, or any of its subsidiaries or affiliates or any of such person's directors, officers or employees, advisers or other representatives, accepts any liability whatsoever (whether in negligence or otherwise) arising, directly or indirectly, from the use of this document or otherwise arising in connection therewith

· This report includes forward-looking statements. All statements other than statements of historical fact included in this report, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations are forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance, achievements or industry results to be materially different from those expressed or implied by these forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we expect to operate in the future. Important factors that could cause our actual results, performance, achievements or industry results to differ materially from those in the forward-looking statements include, among other factors:

- Perception of market services offered by the Company and its subsidiaries
 - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
 - The ability to increase the offer of products in foreign jurisdictions
- Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based