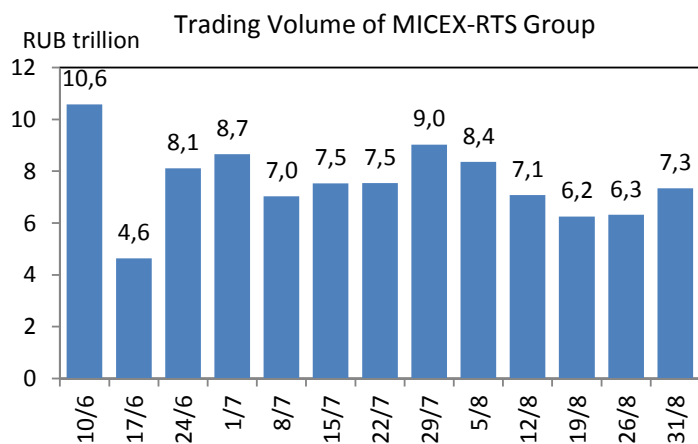
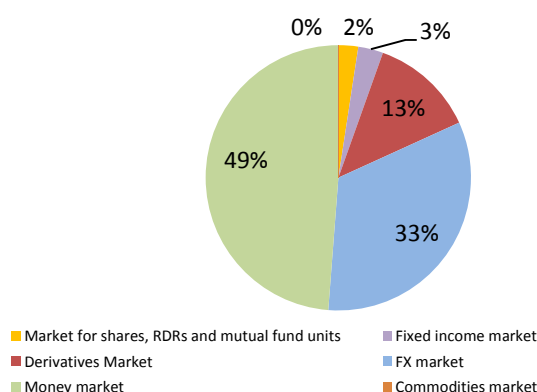


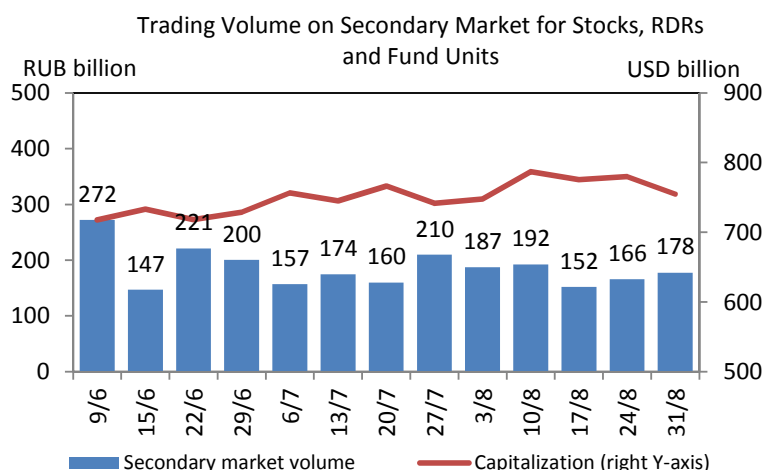
Moscow Exchange Group Weekly Market Report August 27-31, 2012



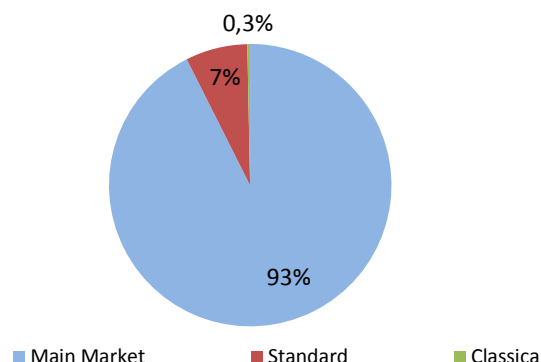
Last weeks' Trading Volume Breakdown by Markets



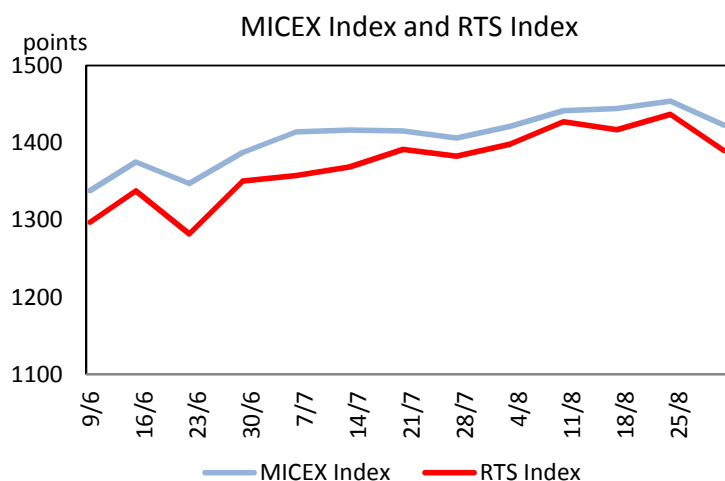
The total trading volume in Moscow Exchange equaled RUB7.3 trillion for the week. Average daily trading volume amounted to RUB1,486 billion, 16.2% up from the previous week. Trading in securities, RDRs and mutual funds units made up 2 % (RUB178 billion) of the total trading volume, the fixed income market share was 3% (RUB233 billion), the derivatives market - 13% (RUB934 billion), the FX and money market – 82% (RUB6,606billion).



Last weeks' Trading Volume Breakdown

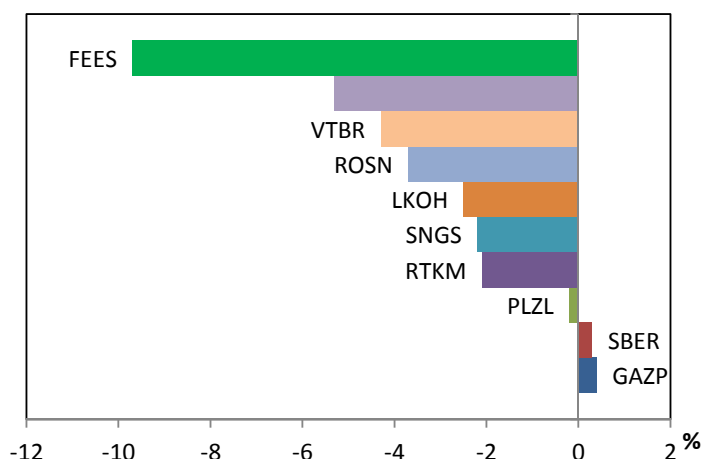


Secondary market trading volume totaled RUB178 billion last week. Average daily trading volume was RUB36 billion, up 7.3% from the previous week. The Main Market sector made up 93% of the total secondary market trading volume, the Standard and the Classica sectors made up 7% and 0.3% respectively. OTC trades volume equaled to RUB131 billion or 42% of the combined value of secondary market trades and OTC trades.



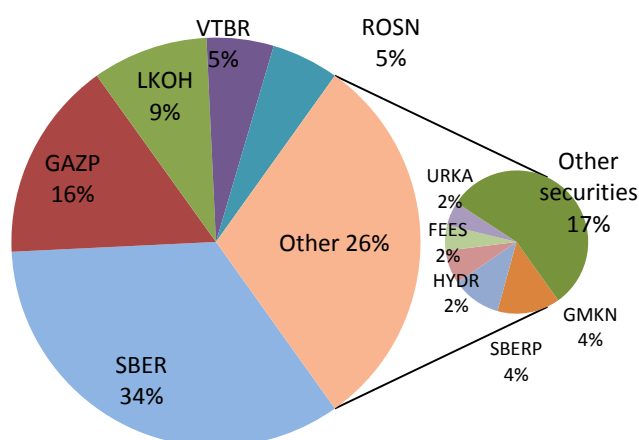
Over the week, the MICEX Index went down 2.1% to reach 1,422.91 points (1,454.08 as of 24 August 2012). The dollar-denominated RTS Index went down 3.3% to reach 1,389.72 points (1,436.84 as of 24 August 2012). The US dollar appreciated by 754.98% against the ruble. Capitalization of the cash equity market shed 3.2% and amounted to USD754.98 billion as of the last day of the week (USD779.89 billion as of 24 August 2012).

Weekly Changes in Blue-Chips Closing Price



Ordinary shares of the following blue chip companies surged: GAZPROM (by 0.4% to RUB157.4), Sberbank (by 0.3% to RUB93.16). Prices of the following ordinary shares shed: Polyus Gold (by 0.2% to RUB971.1), Rostelecom (by 2.1% to RUB123.45), Surgutneftegas (by 2.2% to RUB27.88), LUKOIL (by 2.5% to RUB1837.4), Rosneft (by 3.7% to RUB192.8), VTB Bank (by 4.3% to RUB125.52), NORILSK NICKEL (by 5.3% to RUB4774), FGC UES (by 9.7% to RUB0.2).

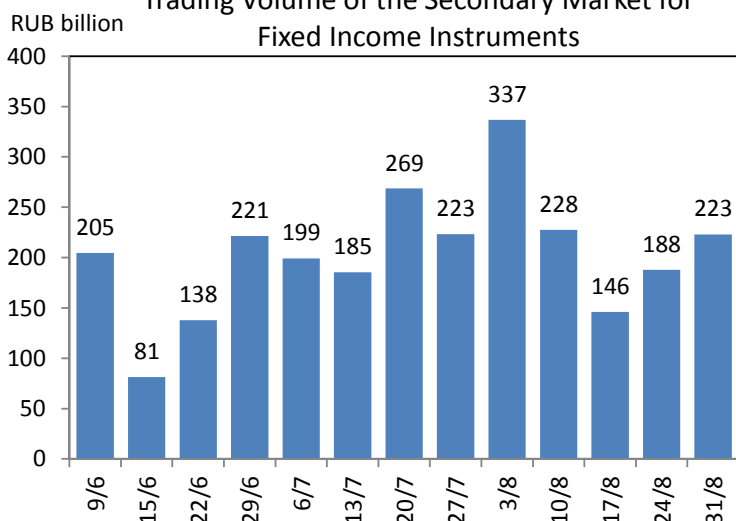
Securities Market Weekly Best Sellers



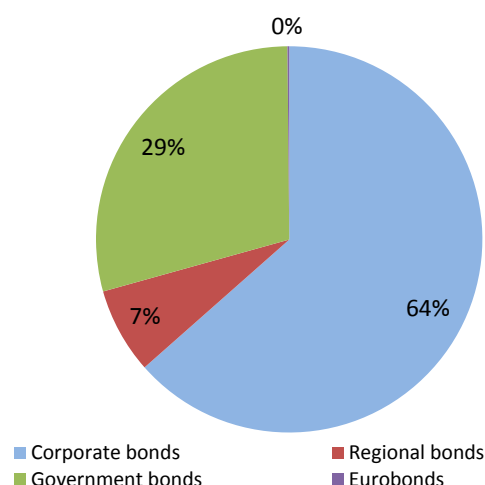
The week's top sellers were Sberbank (SBER) with a turnover of RUB61 billion (34% of a total trading volume) followed by GAZPROM (GAZP) with a turnover of RUB28 billion (16%), LUKOIL (LKOH) - RUB16 billion (9%), VTB Bank (VTBR) - RUB9 billion (5%), and Rosneft (ROSN) - RUB9 billion (5%). Other securities absorbed RUB54 billion (30%) of the total trading volume.

Market for corporate, regional and government bonds and eurobonds

Trading Volume of the Secondary Market for Fixed Income Instruments

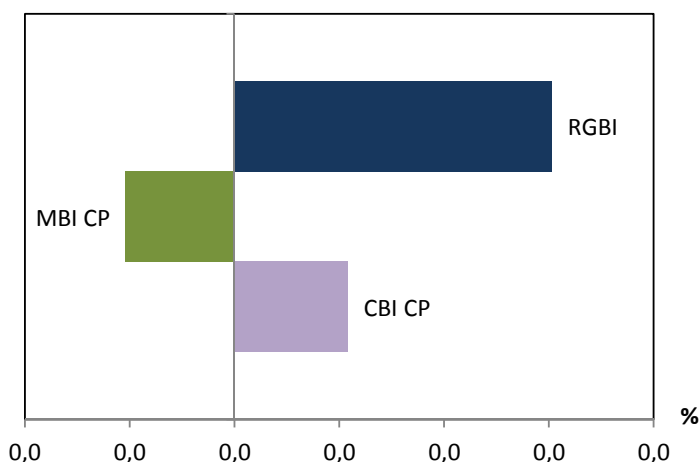


Last week's Trading Volume Breakdown



Last week trading volume on the secondary market for fixed income instruments equaled RUB223 billion. Average trading volume amounted to RUB45 billion, that is 18.6% up from the previous week. Secondary market turnover was RUB142 billion (64% of the total trading volume) in corporate bonds, RUB16 billion (7%) in regional bonds, and RUB65 billion (29%) in government bonds. Total volume of bond issues placed amounted to RUB29 billion.

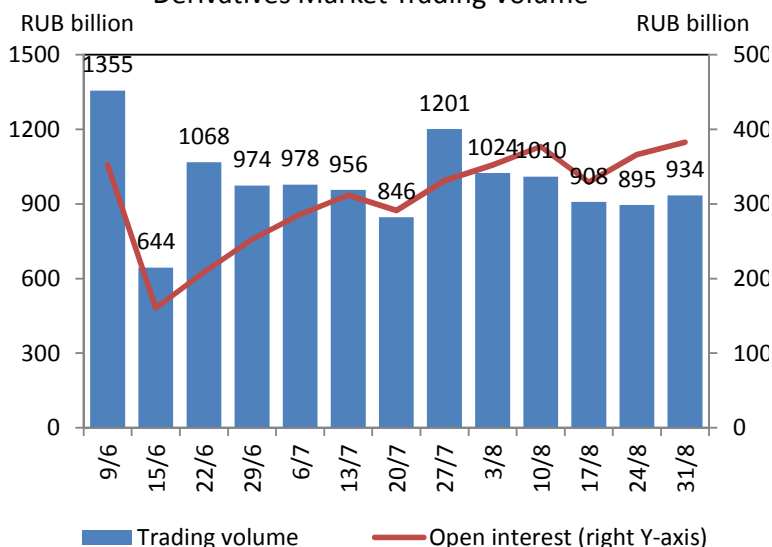
Weekly Changes in Bond Indices Values



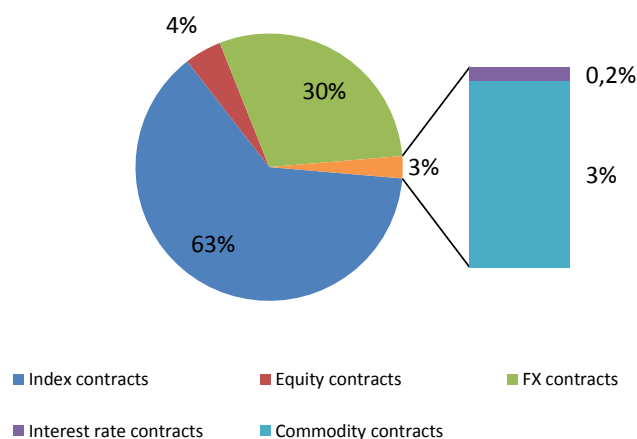
The MICEX Corporate Bond Index (MICEX CBI CP) grew by 0.01 points to 92.11 points (92.1 points as of August 24, 2012), the MICEX Municipal Bond Index (MICEX MBI CP) was down 0.01% to 96.1 points (96.11 points as of August 24, 2012), the Russian Government Bond Index (RGBI) was up 0.03% to 132 points (131.96 points as of August 24, 2012).

Derivatives market

Derivatives Market Trading Volume

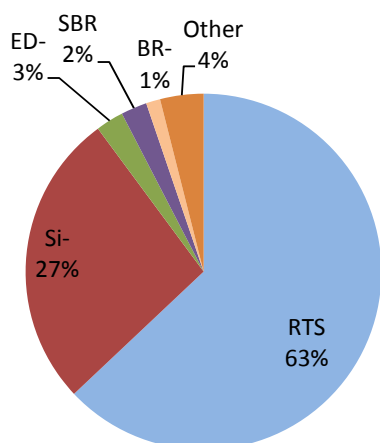


Last week's Trading Volume by Contract Type



The total trading volume on the Moscow Exchange Derivatives market equaled to RUB934 billion or 19 billion contracts for the week. The average daily volume traded on the market was RUB187 billion, that is 4.3% up from the previous week. The total open interest as of the last day of the week reached RUB10 billion or 382 million contracts. Index derivatives made 63% of the total trading volume (RUB590 billion), equity derivatives, FX derivatives, interest rate derivatives and commodity derivatives made 4% (RUB42 billion), 30% (RUB277 billion), 2% (RUB20 billion), and 2.5% (RUB23 billion) respectively.

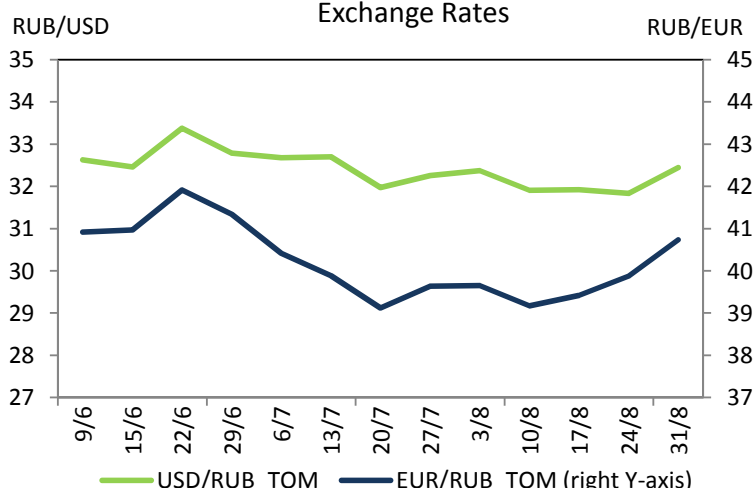
Derivatives Market Weekly Best Sellers



The last week's bestsellers of the derivatives market were the RTS Index futures contract (RTS), with a trading volume reaching RUB588 billion (63%), the USD/RUB FX futures contract (SI) with RUB251 billion (27%), the EUR/USD FX futures contract (ED) with RUB 24 billion (3%), the futures on Sberbank ordinary shares (SBR) with RUB22 billion (2%), and the futures on "Brent" oil (BR) ordinary shares with RUB12 billion (1%). Other derivative instruments were traded for a total of RUB37 billion (4%).

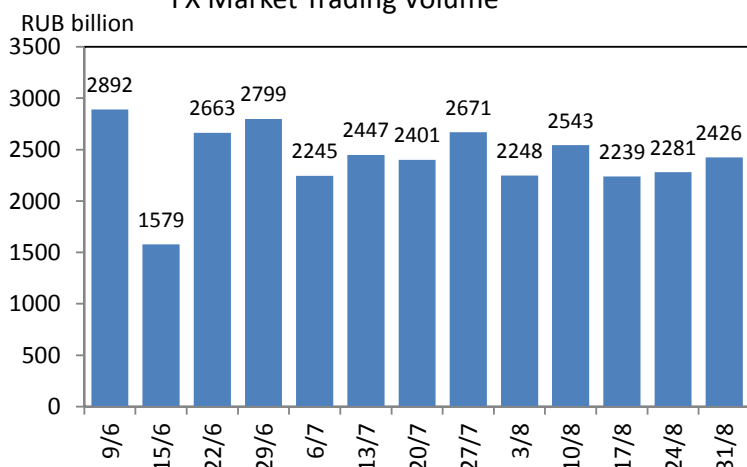
FX and Money Market

Exchange Rates

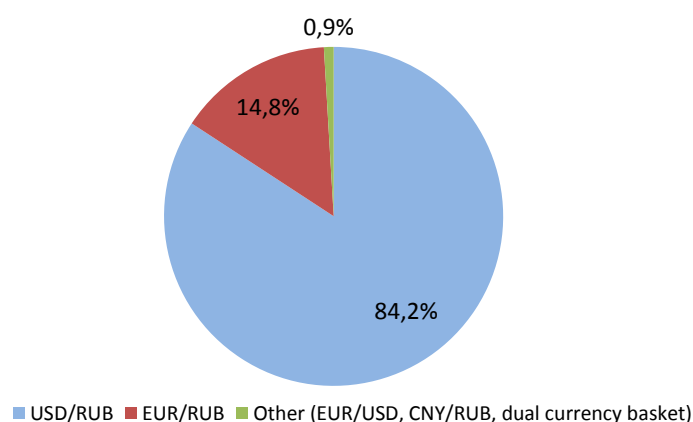


The US dollar and euro strengthened against the ruble last week. The US dollar with tomorrow settlement added 61.2 kopecks (1.9%) reaching 32.4481 rubles per dollar. The euro with tomorrow settlement gained 61.2 kopecks (2.2%), reaching 40.7364 rubles per euro as of August 31, 2012.

FX Market Trading Volume

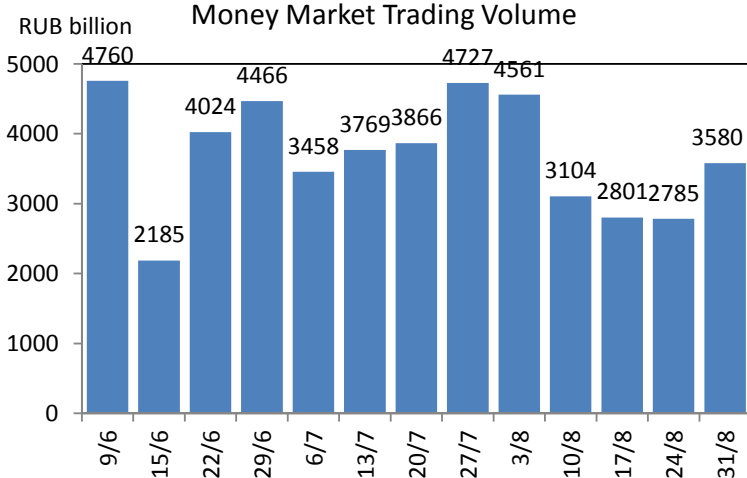


Last Week's FX Market Breakdown

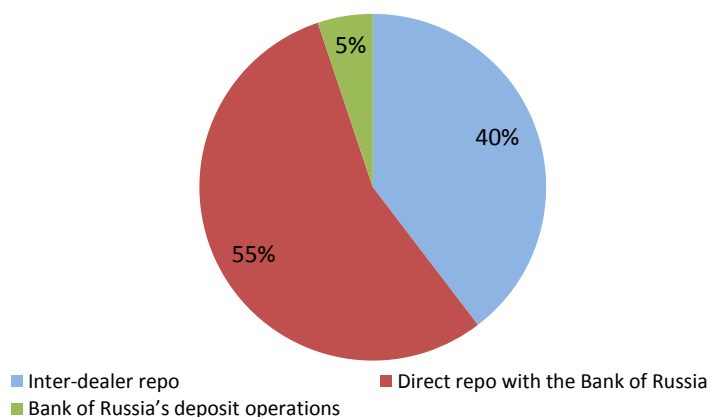


FX market trading volume for the week totaled RUB2,426 billion. The average daily trading volume was RUB485 billion, that is 6.3% up from the previous week. Spot trading volume reached RUB1,252 billion or 51.6% of the total trading volume. Swap operations accounted for 48.4% of the total trading volume (RUB1,147 billion). The USD/RUB transactions made up 84.2% of the total trading volume on the market with a total value of RUB2,043 billion, the EUR/RUB transactions, the EUR/USD transactions, the CHY/RUB transactions and transactions in the dual currency basket made up 14.8% (RUB360 billion), 0.8% (RUB20 billion), 0.01% (RUB0.28 billion) and 0.1% (RUB3 billion) respectively.

Money Market Trading Volume



Last Week's Trading Volume Breakdown by Instruments

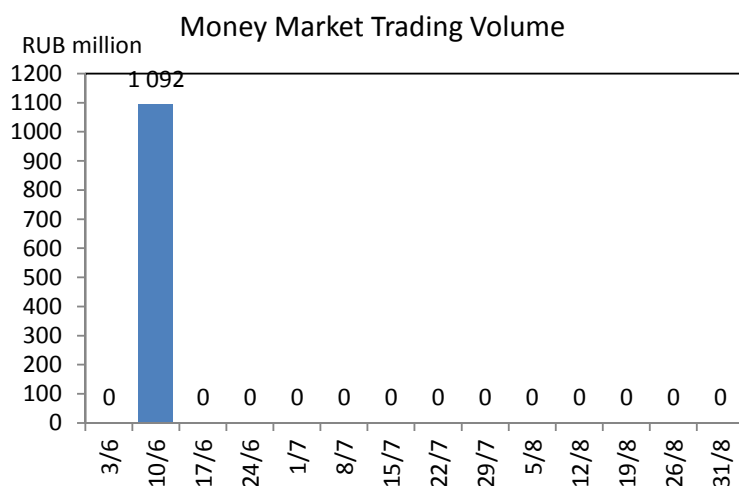


The Money Market trading volume equaled RUB3,580 billion last week. The average daily trading volume was RUB716 billion, that is 28.6% down from the previous week. Volume of inter-dealer repo transactions on the Money market amounted to RUB1,419 billion (39.6% from the total trading volume), volume of direct repo transactions with the Bank of Russia reached RUB1,977 billion (55.2%), volume of Bank of Russia's deposit operations made up RUB184 billion (5.1%) including Bank of Russia's deposits (RUB143 billion) and lombard auctions of the Bank of Russia (RUB40 billion).

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets. For further information,

please contact the Moscow Exchange's Market Data Department at +7 (495) (495) 363-3232, gaints@micex.com. 13, Bolshoy Kislovskiy, Moscow, 125009

Commodities market



No trades were executed on the commodities market during the week.