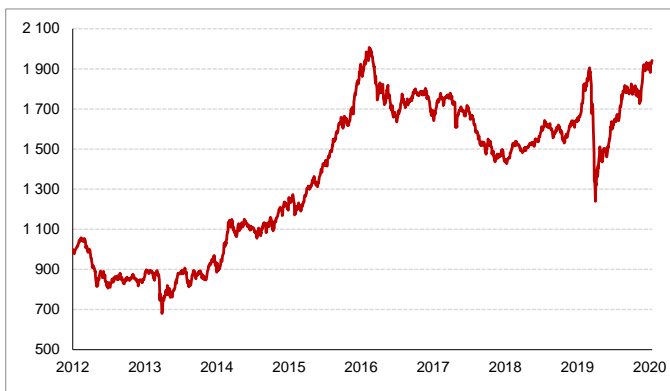


# MOSCOW EXCHANGE SMID INDEX

December 2020

Moscow Exchange SMID Indices are free float-adjusted cap-weighted composite indices calculated based on the prices of the small and medium capitalization stocks listed in Russia. Moscow Exchange SMID Indices are calculated in Russian rubles (MOEX SMID Index) and USD (RTS SMID Index). The MOEX SMID Index was launched on December 17, 2012 at base level of 1000. The RTS SMID Index Index was launched on December 17, 2012 at base level of 1,515.27.

## MOSCOW EXCHANGE SMID INDEX PERFORMANCE (RUB)



## ASSETS ALLOCATION

electric utilities	20,5%
consumer	18,6%
transportation	16,1%
metals and mining	13,3%
construction	11,5%
telecommunication services	8,9%
conglomerate	8,3%
chemicals and petrochemicals	1,8%

## MAIN CHARACTERISTICS

	2018	2019	2020
<b>Statistics</b>			
Index Return	-14,2%	14,5%	16,8%
Share of Russian equities market	5,8%	5,5%	8,8%
Total Mcap, bn RUB	2 362	2 798	4 615
Number of securities	28	27	35
<b>Basket details</b>			
Average MCap, bn RUB	84,4	103,6	131,8
Max MCap, bn RUB	248,5	275,2	394,9
Min MCap, bn RUB	12,1	12,4	10,7
Median MCap, bn RUB	70,3	78,7	94,3
Max weight of issue	9,8%	9,1%	8,6%
Top10 issues' weight	59,5%	62,1%	58,8%

Ticker	<b>MCXSM</b>	<b>RTSSM</b>
Currency	<b>RUB</b>	<b>USD</b>
ISIN	<b>RU000A0JW4B2</b>	<b>RU000A0JW4C0</b>
Bloomberg	<b>MCXSM</b>	<b>RTSSM</b>
Reuters	<b>.MCXSM</b>	<b>.RTSSM</b>

## TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
DSKY	Detsky mir, Ordinary shares	100,1	99%	69,2	8,6%	consumer
AFKS	AFK Sistema, Ordinary shares	276,4	33%	66,6	8,3%	conglomerate
RTKM	Rostelecom, Ordinary shares	317,6	29%	63,3	7,9%	telecommunication services
AFLT	Aeroflot, Ordinary shares	174,0	41%	59,4	7,4%	transportation
POGR	Petropavlovsk, shares of a foreign issuer	123,2	65%	40,4	5,0%	metals and mining
GLTR	Globaltrans, shares of a foreign issuer	81,4	57%	36,7	4,6%	transportation
PIKK	PIK Group, Ordinary shares	394,9	18%	36,0	4,5%	construction
LSRG	LSR Group, Ordinary shares	89,3	42%	34,0	4,2%	construction
FEES	FSK EES, Ordinary shares	283,1	18%	33,7	4,2%	electric utilities
FLOT	Sovkomflot, Ordinary shares	215,1	16%	33,7	4,2%	transportation

The report has been prepared and issued by Moscow Exchange. This report has been prepared and issued by MOSCOW EXCHANGE (the "Company"). Unless otherwise stated, the Company is the source for all data contained in this document. Such data is provided as at the date of this document and is subject to change without notice

· This document does not constitute or form part of, and should not be construed as, an offer or invitation for the sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any offer, contract, commitment or investment decision relating thereto, nor does it constitute a recommendation regarding the securities of the Company

· The information in this document has not been independently verified. No rereport or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of the information or opinions contained herein. None of the Company, or any of its subsidiaries or affiliates or any of such person's directors, officers or employees, advisers or other representatives, accepts any liability whatsoever (whether in negligence or otherwise) arising, directly or indirectly, from the use of this document or otherwise arising in connection therewith

· This report includes forward-looking statements. All statements other than statements of historical fact included in this report, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations are forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance, achievements or industry results to be materially different from those expressed or implied by these forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we expect to operate in the future. Important factors that could cause our actual results, performance, achievements or industry results to differ materially from those in the forward-looking statements include, among other factors:

- Perception of market services offered by the Company and its subsidiaries
  - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
  - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
  - Competition increase from new players on the Russian market
  - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
  - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
  - The ability to attract new customers on the domestic market and in foreign jurisdictions
  - The ability to increase the offer of products in foreign jurisdictions
- Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based

