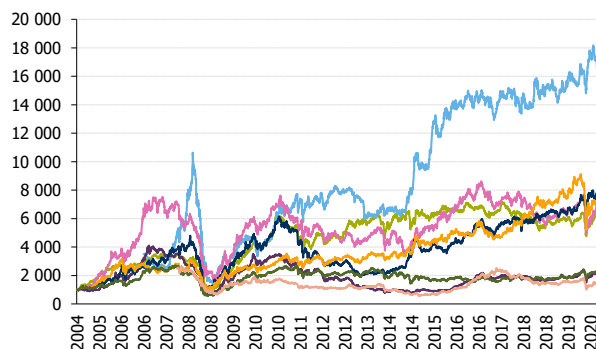


MOSCOW EXCHANGE SECTOR INDICES

December 2020

Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

SECTOR INDICES PERFORMANCE (RUB)



Performance

Consumer & Retail
Chemicals
Financials
Electric Utilities
Metals & Mining
Oil & Gas
Telecoms
Transport

	2018	2019	2020
Consumer & Retail	-12,9%	9,1%	43,1%
Chemicals	4,8%	2,6%	15,6%
Financials	-20,1%	27,0%	21,4%
Electric Utilities	-11,4%	25,0%	14,0%
Metals & Mining	8,7%	10,6%	47,7%
Oil & Gas	36,3%	24,5%	-16,0%
Telecoms	-2,6%	27,9%	7,1%
Transport	-22,3%	12,7%	-19,0%

BASKET DETAILS

Sector	Num. of Issues	Mcap, bn RUB					Share of Russian equities market	Max weight of issue
		Total	Avg	Max	Min	Median		
Consumer	12	1 984	165	750	3	97	3,8%	16,3%
Chemicals	6	957	160	406	1	146	1,8%	53,4%
Financials	9	7 530	837	5 852	25	241	14,3%	25,5%
Electric Utilities	18	2 152	120	555	5	49	4,1%	16,0%
Metals & Mining	13	11 394	876	3 750	33	624	21,7%	15,0%
Oil & Gas	11	20 172	1 834	5 035	35	1 116	38,4%	16,8%
Telecoms	4	1 025	256	661	18	173	2,0%	72,5%
Transport	6	683	114	215	22	119	1,3%	39,7%

KEY IDs

Sector	Ticker	ISIN	Bloomberg	Reuters
Consumer & Retail	MOEXCN	RU000A0JQS82	MOEXCN	.MOEXCN
	RTScr	RU000A0JPEH0	RTSCR\$.RTSCR
Chemicals	MOEXCH	RU000A0JQS90	MOEXCH	.MOEXCH
	RTSch	RU000A0JUK43	RTSCH	.RTSch
Financials	MOEXFN	RU000A0JPYX5	MOEXFN	.MOEXFN
	RTSfn	RU000A0JQR75	RTSFN\$.RTSFN
Electric Utilities	MOEXEU	RU000A0JP7M1	MOEXEU	.MOEXEU
	RTSeu	RU000A0JQR83	RTSEU\$.RTSEU
Metals & Mining	MOEXMM	RU000A0JPDF6	MOEXMM	.MOEXMM
	RTSmm	RU000A0JPEF4	RTSMM\$.RTSMM
Oil & Gas	MOEXOG	RU000A0JP7L3	MOEXOG	.MOEXOG
	RTSog	RU000A0JPED9	RTSOG\$.RTSOG
Telecoms	MOEXTL	RU000A0JP7N9	MOEXTL	.MOEXTL
	RTStl	RU000A0JPEE7	RTSTL\$.RTSTL
Transport	MOEXTN	RU000A0JUK35	MOEXTN	.MOEXTN
	RTStn	RU000A0JUK50	RTSTN	.RTStn

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SECTOR INDICES CONSTITUENTS

December 2020

Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight
Oil & Gas	GAZP	5 035,1	50%	201,1	16,8%
	NVTK	3 823,3	21%	180,7	15,1%
	LKOH	3 580,7	55%	177,2	14,8%
	ROSN	4 612,3	11%	167,8	14,0%
	TATN	1 115,9	32%	149,9	12,5%
	SNGS	1 290,8	25%	103,4	8,7%
	TRNFP	218,2	37%	80,7	6,8%
	SNGSP	322,2	73%	75,4	6,3%
	TATNP	70,1	100%	29,4	2,5%
	BANEP	34,6	63%	21,8	1,8%
RNFT	68,6	11%	7,5	0,6%	
Chemicals	PHOR	405,7	25%	101,4	53,4%
	KZOS	145,5	23%	33,5	17,6%
	NKNC	147,3	19%	28,0	14,7%
	AKRN	240,2	6%	14,4	7,6%
	NKNCP	17,3	67%	11,6	6,1%
KZOSP	1,4	81%	1,1	0,6%	
Financials	MOEX	363,2	63%	224,2	25,5%
	TCSG	282,3	89%	216,3	24,6%
	SBER	5 852,2	48%	214,3	24,4%
	VTBR	488,6	27%	131,9	15,0%
	CBOM	183,2	20%	36,6	4,2%
	QIWI	39,2	57%	22,3	2,5%
	SBERP	240,7	100%	18,4	2,1%
	BSPB	25,3	36%	9,1	1,0%
SFIN	55,1	11%	6,1	0,7%	
Metals & Mining	GMKN	3 749,8	38%	275,8	15,0%
	POLY	818,6	71%	271,6	14,8%
	PLZL	2 044,1	21%	261,8	14,2%
	ALRS	724,2	34%	246,2	13,4%
	NLMK	1 252,9	19%	238,1	13,0%
	CHMF	1 101,9	20%	220,4	12,0%
	MAGN	623,7	16%	99,8	5,4%
	RUAL	538,0	16%	86,1	4,7%
	POGR	123,2	65%	80,1	4,4%
	VSMO	239,8	9%	21,6	1,2%
	MTLR	32,9	50%	16,5	0,9%
	SELG	38,4	25%	9,6	0,5%
RASP	106,4	9%	9,6	0,5%	

Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight
Consumer	MGNT	577,7	71%	27,0	16,3%
	LNTA	128,2	21%	26,9	16,3%
	AGRO	114,4	21%	24,0	14,5%
	FIVE	749,5	41%	23,9	14,4%
	DSKY	100,1	99%	22,8	13,7%
	MVID	128,0	10%	12,8	7,7%
	MDMG	34,4	32%	11,0	6,6%
	APTK	94,3	6%	5,7	3,4%
	BELU	22,0	21%	4,6	2,8%
	AQUA	23,0	14%	3,2	1,9%
	SVAV	9,1	29%	2,6	1,6%
OBUV	3,4	32%	1,1	0,7%	
Telecoms	MTSS	660,8	45%	297,3	72,5%
	RTKM	317,6	29%	92,1	22,5%
	RTKMP	17,9	69%	12,4	3,0%
	MGTS	29,1	28%	8,1	2,0%
Electric Utilities	FEES	283,1	18%	45,8	16,0%
	IRAO	554,6	33%	42,8	15,0%
	HYDR	333,4	19%	41,3	14,5%
	RSTI	348,5	11%	38,3	13,4%
	UPRO	176,0	16%	28,2	9,9%
	OGKB	80,6	19%	15,3	5,4%
	MSNG	82,1	15%	12,3	4,3%
	LSNGP	14,3	76%	10,8	3,8%
	ENRU	31,8	31%	9,9	3,5%
	TGKA	43,1	19%	8,2	2,9%
	MRKP	28,5	27%	7,7	2,7%
	MSRS	67,7	10%	6,8	2,4%
	MRKC	17,0	34%	5,8	2,0%
	IRGZ	55,2	7%	3,9	1,4%
MRKV	12,8	21%	2,7	0,9%	
RSTIP	4,6	53%	2,4	0,8%	
MRKU	13,8	13%	1,8	0,6%	
MRKZ	5,2	30%	1,6	0,6%	
Transport	AFLT	174,0	41%	71,3	39,7%
	GLTR	81,4	57%	46,4	25,8%
	FLOT	215,1	16%	34,4	19,1%
	NMTP	156,0	10%	15,6	8,7%
	FESH	34,1	26%	8,9	4,9%
	NKHP	22,4	14%	3,1	1,7%

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 - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
 - The ability to increase the offer of products in foreign jurisdictions
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