

**Approved**  
by the decision of the Supervisory Board  
of the Moscow Exchange.  
dated February 19, 2021 (Minutes No 19)

The Chair of the Supervisory Board

\_\_\_\_\_ Oleg Viyugin

**Marketing program granting rebates on volume-based fees  
for trades organization (FX spots)**

1. The Marketing program granting rebates on the volume-based fee paid for trades organization (FX spots) implies a partial refund of the volume-based fee paid to execute order-book FX spot trades from 7-00-00-00000 till 9-59-59-999999 (a.m., MSK).
2. The goal is to support active trading participants during the time since 7-00-00-00000 until 9-59-59-999999 MSK.
3. The effective term of the Program is March 1 – August 31, 2021 (inclusive).
4. A Program participant is a trading participant admitted to trading.
5. Bonus amount and calculation & receipt procedure:

5.1. Bonus to be paid for order-book spots is

Number of a month within the Program term	1	2	3	4	5	6
Bonus size	75 %	65 %	55 %	45 %	35 %	25 %

of the volume-based fee for trades organization paid by a Program participant to execute the specified trades over a certain month within the Program effective term under the FX Trades Fee Schedule of the Moscow Exchange.

5.2. The volume-based fee paid for trades organization may be rebated provided the amount of order book spots executed by a Program participant on its behalf and its own expense/and(or)expense of its clients within a calendar month the bonus relates to (the reporting period) is the amount equal to/over RUB 750m.

6. Bonus payout

6.1. MOEX transfers a bonus each month after each reporting period is over, not later than the last business day of the month following the last month of the reporting period based on the report signed by MOEX and the trading participant. Such report is drafted by MOEX and includes the following information:

- on the volume of order-book spot trades executed by the trading participant within the reporting period;
- the total amount of the volume-based fees paid for trades organization executed within the given reporting period under the effective Fee Schedule;

- the bonus size to be paid out to the trading participant for the reporting period.

6.2. MOEX sends a report to the trading participant within 10 business days since the end of the reporting period. The trading participant shall return the signed report to MOEX within 3 business days since its receipt.

6.3. In case the trading participant fails to return the signed report to MOEX within the term set out in Clause 6.2, such report is deemed approved by this Program participant, and any claims relating to it will not be considered by MOEX.

6.4. MOEX pays the bonus in Russian roubles within 10 business days since the receipt of the report signed by the trading participant (since the term for returning the signed report by a TP set out in Clause 6.2 expires)

7. After the marketing program's expiration, this document will no longer be in effect, and the volume-based fee will be charged for order-book FX spot trades in the amount specified in the relevant Fee Schedule.