

**To agenda item 4  
for the Annual General Meeting of Shareholders  
of the Moscow Exchange  
28 April 2021**

**On approval of the Moscow Exchange's auditor**

In accordance with the Provisions on Auditor's Selection Committee and Procedures for Auditor's Selection, in 2020 the Auditor's Selection Committee chose Ernst & Young on a competition base as an independent audit firm to audit financial and administrative activities of the Moscow Exchange for Y2021.

Following the procedure, the Audit Committee approved the resolution of the Auditor's Selection Committee and recommended the Supervisory Board to propose that the General Shareholders Meeting (GSM) of the Moscow Exchange approve Ernst & Young as an independent audit firm to audit financial and administrative activities of the Moscow Exchange.

The Audit Committee considered the issue "Recommendations on the audit firm of the Moscow Exchange to audit financial and administrative activities of the Moscow Exchange in 2021". Upon the results of the consideration, the Supervisory Board submitted the issue regarding approval of the Moscow Exchange's auditor for Y2021 AGM's consideration and recommended the AGM to approve Ernst & Young as the audit firm to audit financial and administrative activities of the Moscow Exchange in 2021.

**Draft resolution:**

Approve Ernst & Young as the audit firm to audit financial and business activity of the Moscow Exchange in 2021.