

## **Details of an audit firm (candidate for being elected the Moscow Exchange's auditor)**

Company name: Ernst & Young (EY)

INN: 7709383532

OGRN: 1027739707203

Address: 115035 Moscow Sadovnicheskaya naberezhnaya 77 building 1

The auditor is a member of Self-Regulatory Organisation Association "Sodruzhestvo".

Address of the self-regulatory organisation: 21 Michurinskiy prospekt, building 4, Moscow, 119192

Team:

- Maria Ignatieva, Project Partner;
- Eugenia Zaichikova, Partner, Quality Control;
- Gennady Shinin, Partner, Expert on Technical IFRS and RAS Issues;
- Anna Ratinskaya, Project Director;
- Anastasia Erokhina, Project Manager;
- Nikolay Samodaev, Partner, IT & IT risks;
- Ivan Sychev, Partner, Tax Services.

The cost of audit of the Moscow Exchange's annual accounting (financial) statements and the Group's consolidated statements for 2021 as well as a review of consolidated statements for 6m 2021 has comprised RUB 16,320 thousand, VAT incl.

EY is a multinational consulting and audit services network. It is one of the Big Four audit organisations and the largest professional services network.

### **Auditor Selection Procedure**

In accordance with the Regulations on the Tender Committee for Selecting the Company's Auditor, the company's auditor shall be selected every three years. At the same time, the number of consecutive audit years by one organisation may not exceed six years, or two auditor selection periods. In 2020 the auditor selection process was held for 2021-2023. Following the tender procedures, the contract was awarded to EY.

The best candidate is selected by the Tender Committee for Selecting the Company's Auditor in line with the Regulations on Evaluation of Proposals for the Selection of the Auditor for the Moscow Exchange and the Companies within the Moscow Exchange Group and the Audit Performance Requirements that should be approved by the Audit Committee of the Moscow Exchange Supervisory Board.

The Audit Performance Requirements specify the scope of audit procedures and set requirements to an audit firm participating in the tender.

Before assessing bidding proposals for performing an audit of the Moscow Exchange and the companies within the Moscow Exchange Group, an opinion shall be issued concerning compliance of tender participants with the requirements of the Russian Federation legislation, in particular the absence of factors that might affect auditor's independent and fair opinion delivery. Only those candidates that meet the requirements for independence of audit organisations set out in Article 8 of Federal Law No 307-FZ *On Auditing* are invited to participate in the competition.

The choice of the audit organisation is carried out by evaluating the technical and price parameters of bids to determine those offering the best terms and conditions for auditing the financial (accounting) statements and consolidated financial statements of the Moscow Exchange and Moscow Exchange Group companies.

The Tender Committee for Selecting the Company's Auditor first assesses technical parameters of bidding proposals valuated. Price parameters of bidding proposals are then evaluated, and the winner is selected.

Technical parameters assessment scope covers the audit methodology, the quality of the report on the internal control system submitted to the Moscow Exchange's governing bodies, an evaluation of the competence of a tender participant's team (professionals), the draft audit contract for the Moscow Exchange and the companies within the Moscow Exchange Group.

Price parameters assessment involves evaluation of the total size of the fee for performing an audit of the Moscow Exchange and the companies within the Moscow Exchange Group for the current accounting period and for the subsequent two accounting periods, as well as assessment of the fee payment schedule for performing an audit.

Following the assessment of bidding proposals, the Tender Committee for Selecting the Company's Auditor defines the winner and proposes that the Audit Committee of the Moscow Exchange Supervisory Board consider the winning candidate. Following that, the Audit Committee recommends the Supervisory Board to propose that the annual General Meeting of Shareholders should approve the winning audit firm as the company's auditor.

The final decision shall be adopted by the annual General Meeting of Shareholders.