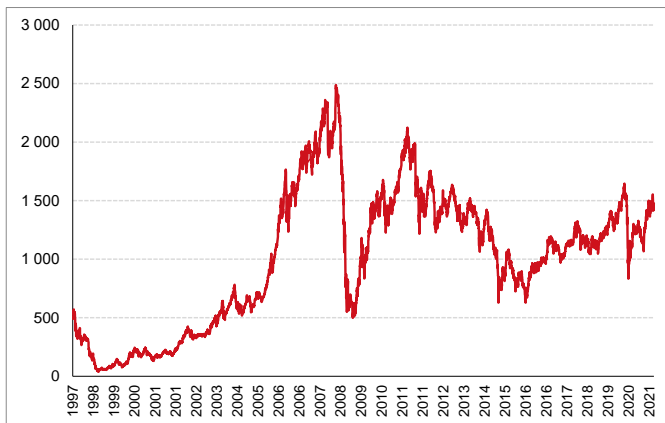


RTS Index is capitalization-weighted composite index calculated based on prices of the most liquid Russian stocks of the largest and dynamically developing Russian issuers presented on the Moscow Exchange. RTS Index was launched on September 1, 1995 at base value 100. The Index is calculated in real time and denominated in US dollars.

RTS INDEX PERFORMANCE



ASSETS ALLOCATION

energy (oil & gas)	40,2%
financials	20,7%
metals and mining	18,5%
information technologies	9,9%
consumer	4,0%
telecommunication services	2,2%
other	4,6%

TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn USD	Free-Float	Adj cap, bn USD	Weight	Sector
SBER	Sberbank, Ordinary shares	83,0	48%	33,3	14,0%	financials
GAZP	GAZPROM, Ordinary shares	71,5	50%	31,9	13,4%	energy (oil & gas)
LKOH	LUKOIL, Ordinary shares	56,1	55%	27,5	11,6%	energy (oil & gas)
YNDX	Yandex N.V., Ordinary shares	20,8	97%	18,0	7,6%	information technologies
GMKN	NORILSK NICKEL, Ordinary shares	49,8	38%	16,9	7,1%	metals and mining
NVTK	NOVATEK, Ordinary shares	60,0	21%	12,6	5,3%	energy (oil & gas)
ROSN	Rosneft, Ordinary shares	80,1	11%	8,8	3,7%	energy (oil & gas)
TCSG	TCS Group Holding PLC, DR	11,6	58%	6,7	2,8%	financials
POLY	Polymetal, Shares of a foreign issuer	9,3	71%	6,6	2,8%	metals and mining
TATN	Tatneft, Ordinary shares	17,2	32%	5,5	2,3%	energy (oil & gas)

MAIN CHARACTERISTICS

	2019	2020	1 q. of 2021
Statistics			
Index Return	44,9%	-10,4%	6,5%
Share of Russian equities market	84,1%	88,8%	89,9%
Total Mcap, bn USD	687	627	686
P/E	6,7	6,9	12,8
P/BV	1,1	1,0	1,1
Dividend Yield	6,4%	5,0%	4,4%
Number of securities	39	45	44
Basket details			
Average Mcap, bn USD	17,6	13,9	15,6
Max Mcap, bn USD	98,0	78,4	83,0
Min Mcap, bn USD	1,2	0,5	0,5
Median Mcap, bn USD	7,4	5,6	7,3
Max weight of issue	14,5%	14,1%	14,0%
Top10 issues' weight	72,6%	70,9%	70,5%

Код
ISIN
Bloomberg
Reuters

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БИРЖА

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- Perception of market services offered by the Company and its subsidiaries
 - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
 - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
 - Competition increase from new players on the Russian market
 - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
 - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
 - The ability to attract new customers on the domestic market and in foreign jurisdictions
 - The ability to increase the offer of products in foreign jurisdictions
- Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based

