

The Blue Chips Moscow Stock Exchange Index is an indicator of the market for the most liquid shares of Russian companies or so-called the "blue chips". The index is calculated based on transaction prices and quotations of the most liquid shares of 15 issuers of the Russian stock market. The index is calculated starting from April 23, 2009. The initial value of the index is 6285,76 points. The index is calculated on the basis of share prices expressed in rubles.

Ticker: **MOEXBC** ISIN: **RU000A0JQR67** Bloomberg: **MOEXBC** Reuters: **.MOEXBC**

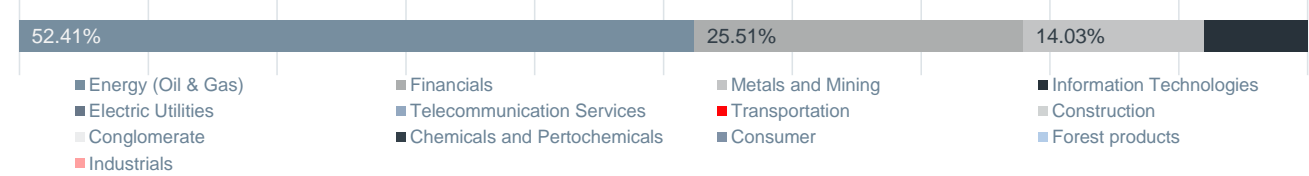
BLUE CHIPS INDEX PERFORMANCE



MAIN CHARACTERISTICS

	2023	2024	2025Q2
Statistics			
Index Return	43.18%	-6.19%	-0.95%
Index Cap Percent	2.84%	1.84%	2.17%
Number of securities	15	15	15
Basket details			
Average MCap, bln RUB	375.33	268.19	320.81
Max MCap, bln RUB	1 631.37	917.40	1 046.12
Min MCap, bln RUB	61.00	39.44	57.63
Median MCap, bln RUB	218.18	166.66	234.76
Max weight of issue	21.46	23.40	19.30
Top10 issues' weight	89.02%	90.89%	89.49%

ASSETS ALLOCATION



TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
SBER	PJSC "Sberbank", Ordinary shares	6 838	48%	652	15.4%	Financials
GAZP	PJSC "GAZPROM", Ordinary shares	3 078	50%	625	14.7%	Energy (Oil & Gas)
LKOH	PJSC "LUKOIL", Ordinary shares	4 388	55%	598	14.1%	Energy (Oil & Gas)
TATN	PJSC "TATNEFT", Ordinary shares	1 465	32%	375	8.8%	Energy (Oil & Gas)
T	IPJSC T-Technologies	877	56%	344	8.1%	Financials
NVTK	JSC "NOVATEK", Ordinary shares	3 340	21%	281	6.6%	Energy (Oil & Gas)
YDEX	IPJSC YANDEX, Ordinary shares	1 636	17%	278	6.5%	Information Technologies
GMKN	PJSC "MMC "NORILSK NICKEL", Ordinary shares	1 699	33%	224	5.3%	Metals and Mining
PLZL	PJSC "Polyus", Ordinary shares	2 490	22%	219	5.2%	Metals and Mining
ROSN	PJSC "Rosneft", Ordinary shares	4 711	11%	207	4.9%	Energy (Oil & Gas)

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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