

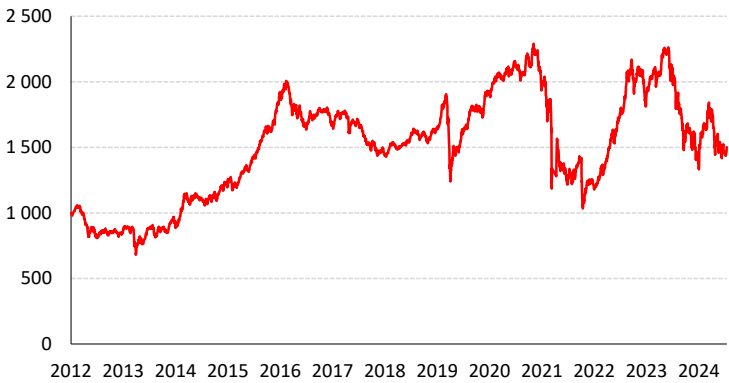
MOSCOW EXCHANGE SMID INDEX

June 2025

Moscow Exchange SMID Indices are free float-adjusted cap-weighted composite indices calculated based on the prices of the small and medium capitalization stocks listed in Russia. Moscow Exchange SMID Indices are calculated in Russian rubles (MICEX SMID Index) and USD (RTS SMID Index). The MICEX SMID Index was launched on December 17, 2012 at base level of 1000. The RTS SMID Index Index was launched on December 17, 2012 at base level of 1,515.27.

Код: MCXSM RTSSM	Валюта: RUB USD	ISIN: RU000A0JW4B2 RU000A0JW4C0	Bloomberg: MCXSM RTSSM	Reuters: .MCXSM .RTSSM
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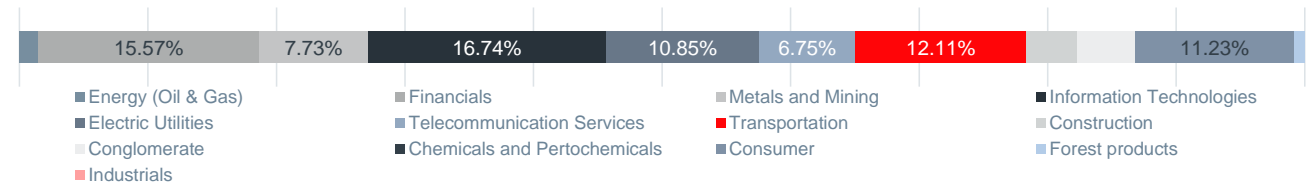
MOSCOW EXCHANGE SMID INDEX (RUB)



MAIN CHARACTERISTICS

	2023	2024	2025Q2
Statistics			
Index Return	60.52%	-16.52%	-6.81%
Index Cap Percent	0.44%	0.52%	0.33%
Number of securities	42	47	53
Basket details			
Average MCap, bln RUB	23	25	14
Max MCap, bln RUB	123	160	67
Min MCap, bln RUB	3	3	2
Median MCap, bln RUB	17	17	11
Max weight of issue	12	12	10
Top10 issues' weight	54.02%	60.91%	46.46%

ASSETS ALLOCATION



TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
HEAD	IPJSC Headhunter, Ordinary shares	153	42%	64	8.9%	Information Technologies
AFLT	PJSC "Aeroflot", Ordinary shares	266	25%	53	7.4%	Transportation
RTKM	PJSC "Rostelecom", Ordinary shares	192	29%	39	5.4%	Telecommunication Services
CBOM	PJSC "CREDIT BANK OF MOSCOW", Ordinary	226	22%	35	4.8%	Financials
AFKS	Sistema PJSFC, Ordinary shares	145	33%	29	4.0%	Conglomerate
BSPB	PJSC "Bank "Saint-Petersburg", Ordinary shares	170	28%	29	4.0%	Financials
VKCO	IPJSC "VK", Ordinary shares	64	47%	24	3.3%	Information Technologies
RAGR	PJSC "Rusagro Group", Ordinary shares	107	20%	21	3.0%	Consumer
POSI	PJSC Positive Group, ordinary shares	88	24%	21	2.9%	Information Technologies
FLOT	PJSC "Sovcomflot", Ordinary shares	182	16%	20	2.8%	Transportation

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- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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