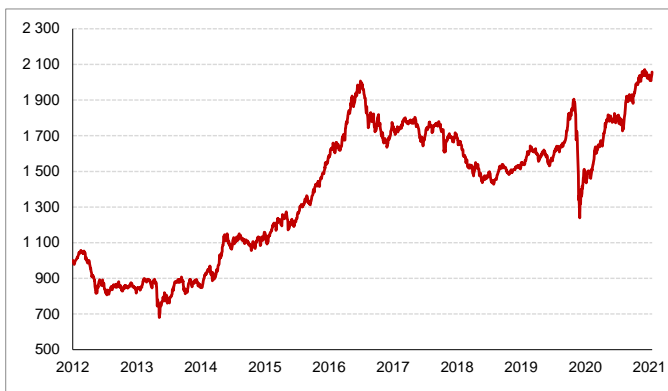


# MOSCOW EXCHANGE SMID INDEX

March 2021

Moscow Exchange SMID Indices are free float-adjusted cap-weighted composite indices calculated based on the prices of the small and medium capitalization stocks listed in Russia. Moscow Exchange SMID Indices are calculated in Russian rubles (MOEX SMID Index) and USD (RTS SMID Index). The MOEX SMID Index was launched on December 17, 2012 at base level of 1000. The RTS SMID Index Index was launched on December 17, 2012 at base level of 1,515.27.

## MOSCOW EXCHANGE SMID INDEX PERFORMANCE (RUB)



## ASSETS ALLOCATION

electric utilities	19,9%
consumer	17,8%
construction	17,4%
transportation	13,0%
metals and mining	11,9%
telecommunication services	8,9%
conglomerate	8,8%
chemicals and petrochemicals	1,8%

## MAIN CHARACTERISTICS

	2019	2020	1 q. of 2021
<b>Statistics</b>			
Index Return	14,5%	16,8%	6,0%
Share of Russian equities market	5,5%	8,8%	8,5%
Total Mcap, bn RUB	2 798	4 615	4 916
Number of securities	27	35	34
<b>Basket details</b>			
Average MCap, bn RUB	103,6	131,8	144,6
Max MCap, bn RUB	275,2	394,9	607,3
Min MCap, bn RUB	12,4	10,7	10,1
Median MCap, bn RUB	78,7	94,3	103,2
Max weight of issue	9,1%	8,6%	10,6%
Top10 issues' weight	62,1%	58,8%	60,1%

Ticker	<b>MCXSM</b>	<b>RTSSM</b>
Currency	<b>RUB</b>	<b>USD</b>
ISIN	<b>RU000A0JW4B2</b>	<b>RU000A0JW4C0</b>
Bloomberg	<b>MCXSM</b>	<b>RTSSM</b>
Reuters	<b>.MCXSM</b>	<b>.RTSSM</b>

## TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
PIKK	PIK Group, Ordinary shares	607,3	18%	89,0	10,6%	construction
AFKS	AFK Sistema, Ordinary shares	330,6	33%	74,1	8,8%	conglomerate
RTKM	Rostelecom, Ordinary shares	353,6	29%	66,3	7,9%	telecommunication services
DSKY	Detsky mir, Ordinary shares	105,4	74%	65,2	7,8%	consumer
GLTR	Globaltrans, shares of a foreign issuer	90,4	57%	38,2	4,6%	transportation
AFLT	Aeroflot, Ordinary shares	164,4	41%	36,4	4,3%	transportation
LSRG	LSR Group, Ordinary shares	85,0	42%	35,2	4,2%	construction
FLOT	Sovkomflot, Ordinary shares	214,5	16%	34,3	4,1%	transportation
HYDR	RusHydro, Ordinary shares	357,7	19%	33,5	4,0%	electric utilities
POGR	Petropavlovsk, shares of a foreign issuer	100,9	65%	33,2	3,9%	metals and mining

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- Perception of market services offered by the Company and its subsidiaries
  - Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
  - Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
  - Competition increase from new players on the Russian market
  - The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
  - The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
  - The ability to attract new customers on the domestic market and in foreign jurisdictions
  - The ability to increase the offer of products in foreign jurisdictions
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