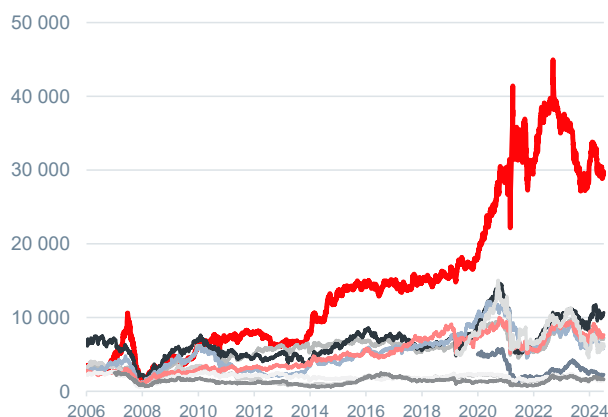


MOSCOW EXCHANGE SECTOR INDICES

June 25

Moscow Exchange Sector Indices are capitalization-weighted indices calculated based on prices of the most liquid shares of Russian issuers admitted to trading in Moscow Exchange. The Sector Indices are calculated in Russian rubles and US dollars.

SECTOR INDICES



Performance

	2023	2024	2025Q2
Chemicals	14.31%	-11.68%	-4.75%
Consumer	52.56%	-8.51%	-1.55%
Electric Utilities	32.87%	-14.91%	-1.45%
Financials	58.82%	0.26%	7.20%
Information Technologies	53.57%	-1.91%	-14.56%
Metals & Mining	31.97%	-15.33%	-6.69%
Oil & Gas	56.35%	-7.81%	-5.91%
Real Estate	41.32%	-35.47%	8.07%
Telecoms	15.28%	-14.78%	1.31%
Transport	133.50%	-5.98%	-1.41%

BASKET DETAILS

	Num. of Issues	Mcap, bn RUB					Max weight of issue, %
		Total	Avg	Max	Min	Median	
Chemicals	5	1 694.2	338.8	818.6	15.7	138.0	34.2
Consumer	18	2 227.5	123.7	955.4	17.1	53.6	16.0
Electric Utilities	14	1 190.8	85.1	340.0	17.7	52.3	13.5
Financials	13	10 072.2	774.8	6 838.3	29.7	226.5	16.2
Information Technologies	9	2 165.1	240.6	1 636.0	25.3	63.7	20.3
Metals & Mining	15	8 060.1	537.3	2 490.1	11.4	332.7	15.7
Oil & Gas	11	18 587.8	1 689.8	4 710.9	34.7	811.9	19.9
Real Estate	3	547.7	182.6	392.7	75.2	79.7	42.2
Telecoms	4	694.8	173.7	477.3	12.4	102.5	41.2
Transport	5	852.6	170.5	265.8	44.0	181.5	29.8

Sector	Ticker	ISIN	Bloomberg	Reuters
Chemicals	MOEXCH	RU000A0JQS90	MOEXCH	.MOEXCH
	RTSch	RU000A0JUK43	RTSCH	.RTSch
Consumer & Retail	MOEXCN	RU000A0JQS82	MOEXCN	.MOEXCN
	RTScr	RU000A0JPEH0	RTSCR\$.RTSCR
Electric Utilities	MOEXEU	RU000A0JP7M1	MOEXEU	.MOEXEU
	RTSeu	RU000A0JQR83	RTSEU\$.RTSEU
Financials	MOEXFN	RU000A0JPYX5	MOEXFN	.MOEXFN
	RTSfn	RU000A0JQR75	RTSFN\$.RTSFN
Information Technologies	MOEXIT	RU000A104FR9		
	RTSIT	RU000A104FU3		
Metals & Mining	MOEXMM	RU000A0JPDF6	MOEXMM	.MOEXMM
	RTSmm	RU000A0JPEF4	RTSMM\$.RTSMM
Oil & Gas	MOEXOG	RU000A0JP7L3	MOEXOG	.MOEXOG
	RTSog	RU000A0JPED9	RTSOG\$.RTSOG
Real Estate	MOEXRE	RU000A104FW9		
	RTSRE	RU000A104FV1		
Telecoms	MOEXTL	RU000A0JP7N9	MOEXTL	.MOEXTL
	RTStl	RU000A0JPEE7	RTSTL\$.RTSTL
Transport	MOEXTN	RU000A0JUK35	MOEXTN	.MOEXTN
	RTStn	RU000A0JUK50	RTSTN	.RTStn

Moscow Exchange
index@moex.com
+7 (495) 363 32 32

SECTOR INDICES CONSTITUENTS

June 25

Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight, %	Index	Ticker	Mcap, bln RUB	Free-Float	Adj cap, bln RUB	Weight, %
Oil & Gas	BANEP	34.7	63%	17.5	0.87	Consumer	APTK	73.9	6%	4.4	2.48
	GAZP	3 078.3	50%	401.6	19.93		AQUA	52.8	20%	10.6	5.91
	LKOH	4 387.6	55%	384.6	19.09		BELU	54.3	24%	6.5	3.64
	NVTK	3 339.9	21%	280.6	13.92		DELI	29.4	9%	2.6	1.48
	RNFT	37.0	26%	9.6	0.48		EUTR	21.1	33%	6.9	3.89
	ROSN	4 710.9	11%	207.3	10.29		GEMC	63.5	27%	10.3	5.75
	SNGS	811.9	25%	142.1	7.05		HNFG	23.9	12%	2.9	1.60
	SNGSP	413.6	73%	151.0	7.49		LENT	165.7	21%	13.9	7.78
	TATN	1 465.4	32%	331.1	16.43		MDMG	77.2	27%	18.8	10.49
	TATNP	93.2	100%	57.6	2.86		MGNT	370.1	37%	25.4	14.23
Chemicals	TRNFP	215.4	37%	31.9	1.58		MVID	17.1	20%	2.4	1.34
	AKRN	584.4	5%	29.2	23.50		OZPH	49.2	10%	4.9	2.75
	KZOS	138.0	15%	18.6	14.98		PRMD	88.4	7%	6.2	3.46
	NKNC	137.5	17%	23.4	18.80		RAGR	106.9	20%	21.4	11.96
	NKNCP	15.7	67%	10.6	8.49		SVAV	20.7	17%	2.8	1.57
Financials	PHOR	818.6	26%	42.6	34.23		VSEH	39.7	13%	5.2	2.89
	BSPB	169.7	28%	28.5	6.77	Telecoms	WUSH	18.4	27%	5.0	2.77
	CBOM	226.5	22%	34.9	8.29		X5	955.4	29%	28.6	16.01
	LEAS	75.0	13%	9.8	2.32		MGTS	12.4	28%	3.5	19.70
	MBNK	42.7	13%	5.6	1.32		MTSS	477.3	41%	7.3	41.24
	MOEX	457.3	64%	63.9	15.20		RTKM	192.1	29%	5.6	31.74
	RENI	67.6	30%	18.2	4.34		RTKMP	13.0	69%	1.3	7.32
	SBER	6 838.3	48%	51.4	12.23	Electric Utilities	ELFV	17.7	29%	3.6	2.86
	SBERP	314.3	100%	9.9	2.34		FEES	140.7	16%	11.3	8.98
	SFIN	63.1	22%	13.9	3.30		HYDR	211.1	15%	12.7	10.11
	SPBE	29.7	21%	4.4	1.04		IRAO	340.0	32%	17.0	13.54
	SVCB	339.4	15%	50.9	12.10		LSNGP	21.8	76%	14.9	11.91
	T	876.9	56%	61.3	14.58		MRKC	25.2	33%	5.0	3.98
	VTBR	571.7	17%	68.1	16.18		MRKP	51.8	27%	9.8	7.81
Metals & Mining	ALRS	352.8	34%	48.0	8.09		MRKU	34.7	13%	4.1	3.24
	CHMF	893.7	23%	82.2	13.86		MRKV	18.5	20%	3.7	2.96
	ENPG	257.7	14%	21.6	3.65		MSNG	87.1	20%	15.7	12.51
	GMKN	1 699.2	33%	90.2	15.20		MSRS	67.2	10%	6.7	5.36
	MAGN	384.1	20%	46.1	7.77		OGKB	52.7	15%	4.7	3.79
	MTLR	35.6	43%	9.2	1.55	Transport	TGKA	24.9	19%	3.8	3.01
	MTLRP	11.4	60%	5.5	0.92		UPRO	97.3	16%	12.5	9.94
	NLMK	675.4	21%	70.9	11.96		AFLT	265.8	25%	21.8	29.76
	PLZL	2 490.1	22%	92.8	15.65		FESH	181.5	7%	12.7	17.38
	RASP	153.0	7%	7.5	1.26		FLOT	181.8	16%	20.4	27.85
Real Estate	RUAL	472.7	18%	59.6	10.04	Information Technologies	NKHP	44.0	13%	5.7	7.83
	SELG	44.9	25%	11.2	1.89		NMTP	179.5	10%	12.6	17.19
	TRMK	112.6	8%	7.2	1.21		ASTR	82.4	15%	12.4	8.87
	UGLD	144.3	10%	14.4	2.43		CNRU	43.7	34%	14.8	10.65
	VSMO	332.7	10%	26.6	4.49		DATA	25.3	13%	3.3	2.36
	LSRG	79.7	25%	10.0	22.37		DIAS	31.8	7%	2.2	1.59
	PIKK	392.7	21%	18.8	42.18		HEAD	153.3	42%	28.3	20.28
	SMLT	75.2	21%	15.8	35.46		POSI	88.2	24%	21.2	15.18
							SOFL	40.8	16%	6.5	4.68
							VKCO	63.7	47%	24.0	17.19
							YDEX	1 636.0	17%	26.8	19.21

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- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

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