



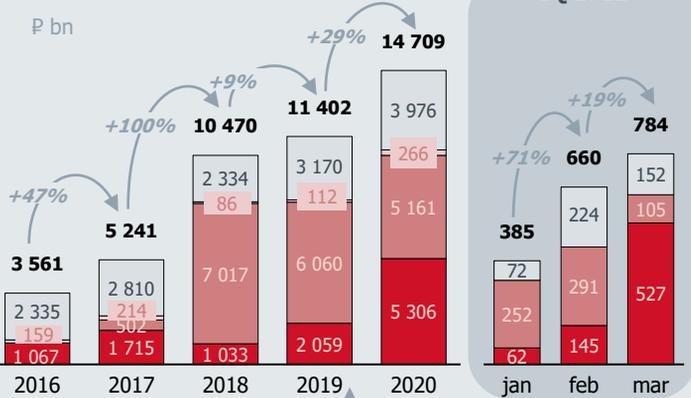
# RUSSIAN BOND MARKET: 1Q 2021 RESULTS

## PRIMARY MARKET

### Issuance

₽ bn

### 1Q 2021



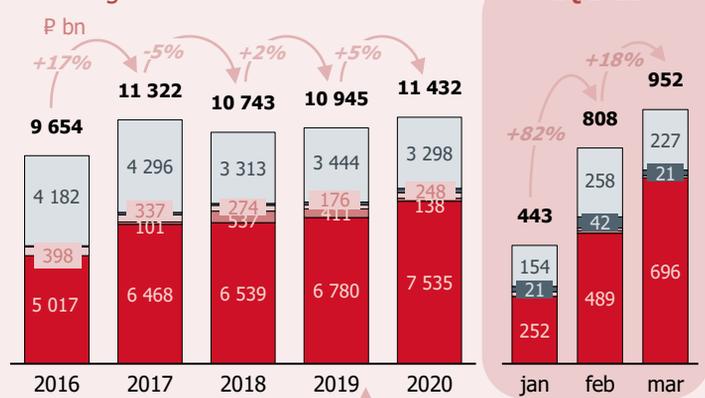
● Government (OFZ) 
 ● Central Bank (OBR) 
 ● Regional 
 ● Corporate & Exchange-traded bonds 
 ● Eurobonds

## SECONDARY MARKET

### Trading

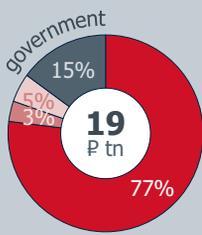
₽ bn

### 1Q 2021

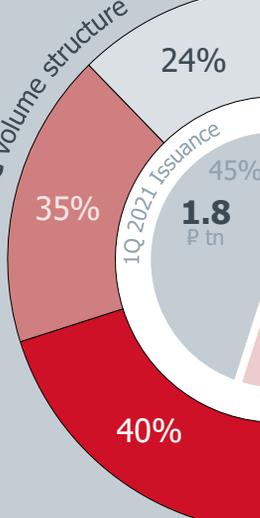


● Government (OFZ) 
 ● Central Bank (OBR) 
 ● Regional 
 ● Corporate & Exchange-traded bonds 
 ● Eurobonds

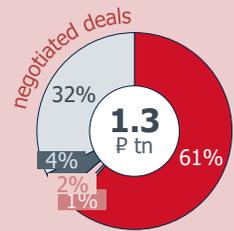
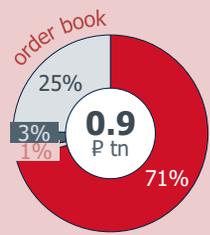
### Bonds outstanding



### Issuance volume structure



### Trading modes



### Issuance volume by client types

#### Government (OFZ)



#### Corporate and Exchange-traded



■ Trust management funds 
 ■ Russian corporates 
 ■ Russian banks and brokers 
 ■ Retail investors 
 ■ Foreign investors

### Trading volume by client types

#### Government (OFZ)



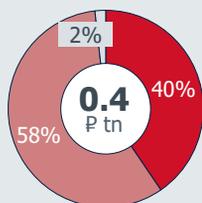
#### Corporate and Exchange-traded



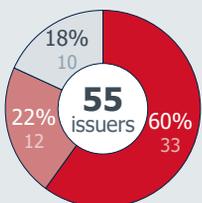
■ Trust management funds 
 ■ Russian corporates 
 ■ Russian banks and brokers 
 ■ Retail investors 
 ■ Foreign investors

### Corporate bonds issuance structure

#### by issuance volume



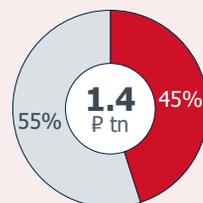
#### by issuers number



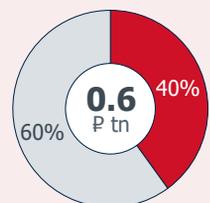
● Corporates 
 ● Banks 
 ● SMEs

### Trading volume by trading modes

#### OFZ



#### Corporate



● Order book 
 ● Negotiated deals