

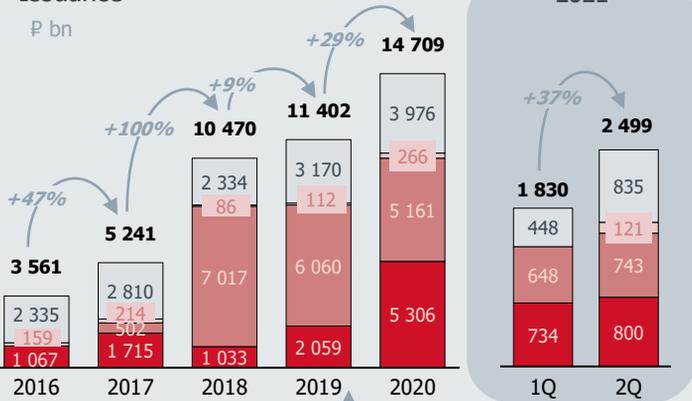


# RUSSIAN BOND MARKET: 1H 2021 RESULTS

## PRIMARY MARKET

### Issuance

₽ bn

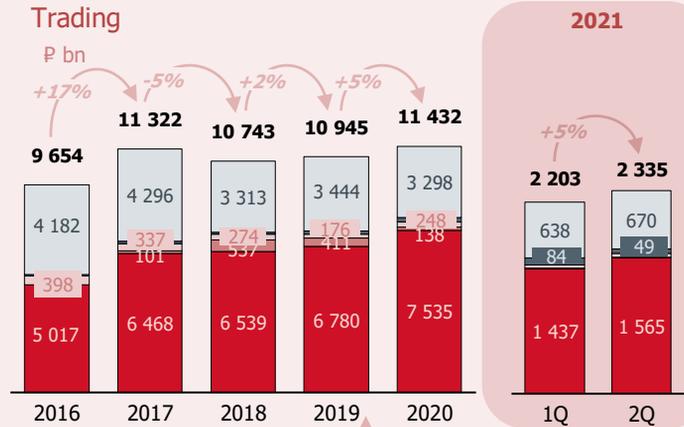


● Government (OFZ) ● Central Bank (OBR) ○ Regional  
○ Corporate & Exchange-traded bonds ● Eurobonds

## SECONDARY MARKET

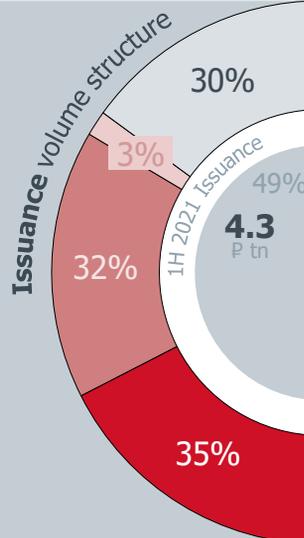
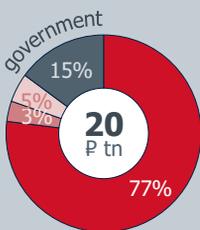
### Trading

₽ bn

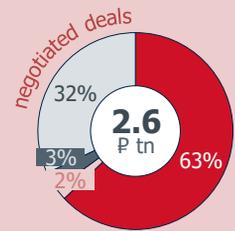
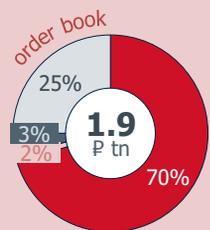


● Government (OFZ) ● Central Bank (OBR) ○ Regional  
○ Corporate & Exchange-traded bonds ● Eurobonds

### Bonds outstanding



### Trading modes



### Issuance volume by client types

#### Government (OFZ)



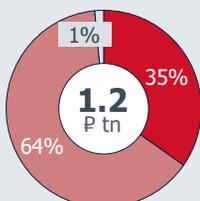
#### Corporate and Exchange-traded



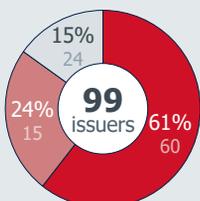
□ Trust management funds □ Russian corporates  
■ Russian banks and brokers ■ Retail investors  
■ Foreign investors

### Corporate bonds issuance structure

#### by issuance volume



#### by issuers number



● Corporates ● Banks ○ SMEs

### Trading volume by client types

#### Government (OFZ)



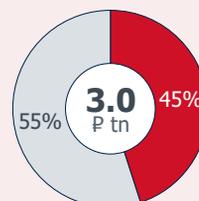
#### Corporate and Exchange-traded



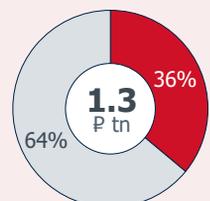
□ Trust management funds □ Russian corporates  
■ Russian banks and brokers ■ Retail investors  
■ Foreign investors

### Trading volume by trading modes

#### OFZ



#### Corporate



○ Negotiated deals ● Order book