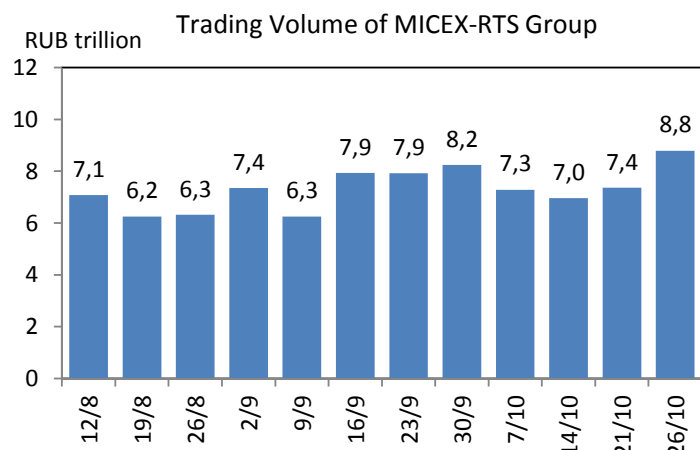
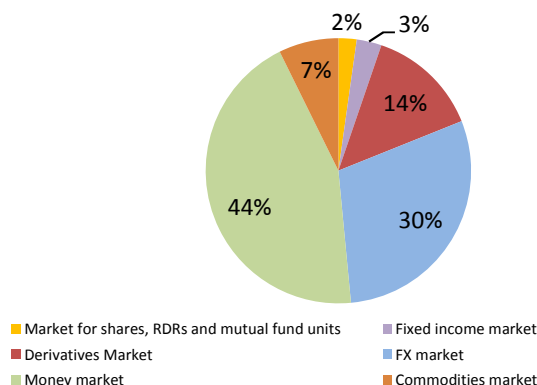


Moscow Exchange Group Weekly Market Report October 22 - 26, 2012



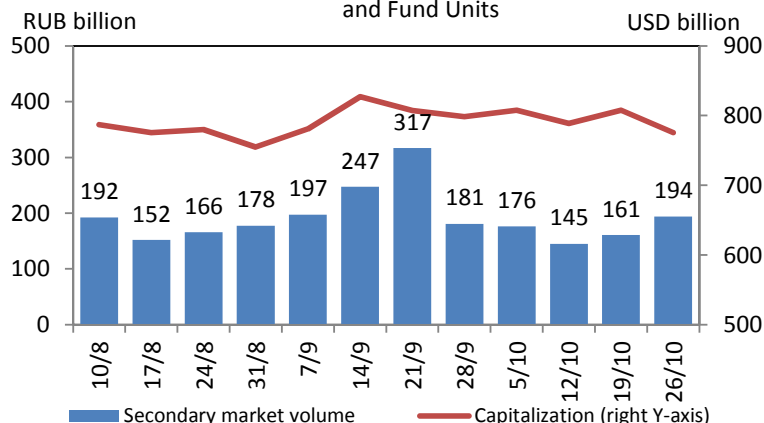
Last weeks' Trading Volume Breakdown by Markets



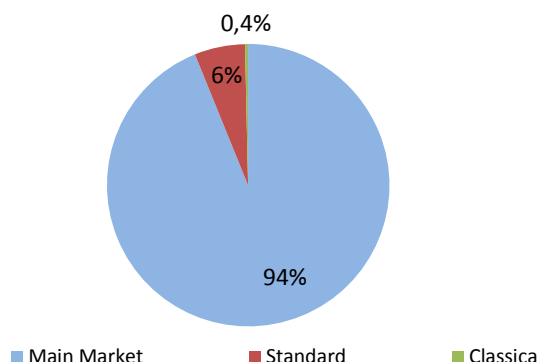
The total trading volume equaled RUB 8.8 trillion for the week. Average daily trading volume amounted to RUB 1,759 billion, up 19.5% from the previous week. Trading in securities, RDRs and mutual funds units made up 2 % (RUB 194 billion) of the total trading volume, the fixed income market share was 3% (RUB 267 billion), the derivatives market share was 14% (RUB 1,202 billion), the FX and Money Market share was 74% (RUB 6,488, billion) and the Commodities Market share was 7.3% (RUB 642 billion).

Securities Market (stocks, RDRs and fund units)

Trading Volume on Secondary Market for Stocks, RDRs and Fund Units

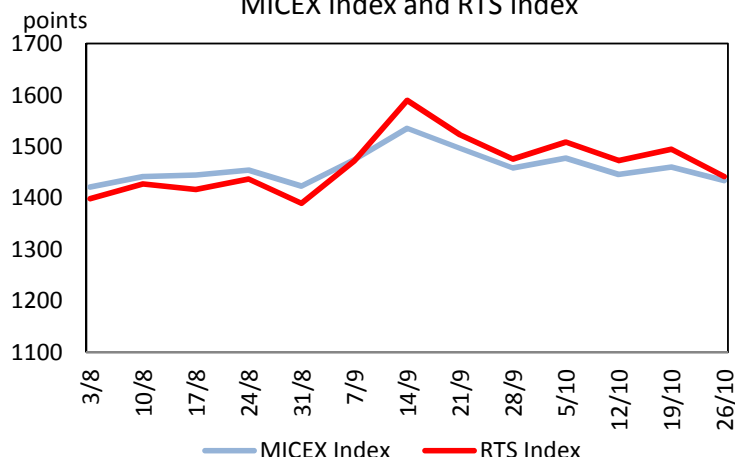


Last weeks' Trading Volume Breakdown



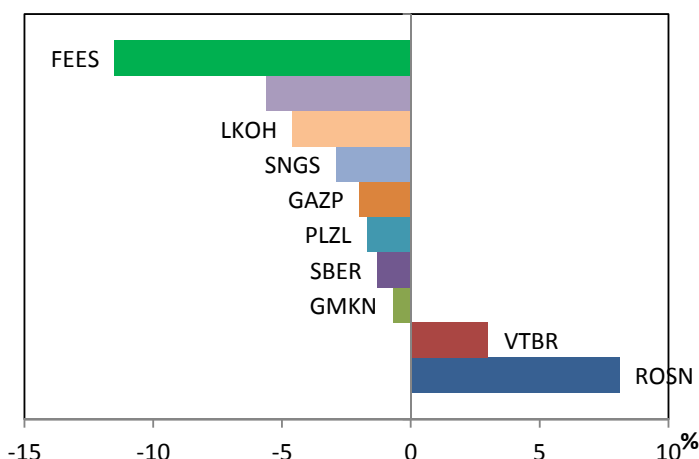
Secondary market trading volume totaled RUB 194 billion last week. Average daily trading volume was RUB 39 billion, up 20.8 % from the previous week. The Main Market sector made up 94% of the total secondary market trading volume, the Standard sector share was 6%, the Classica sector share was 0.4%. OTC trades volume equaled RUB 106 billion or 35% of the combined value of secondary market trades and OTC trades.

MICEX Index and RTS Index



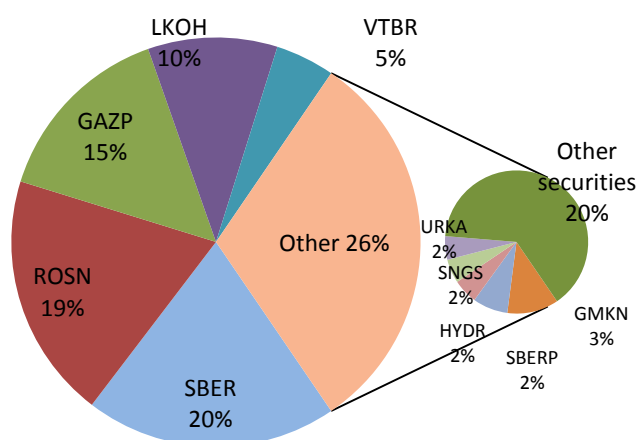
Over the week, the MICEX Index went down by 1.8% to reach 1,433.52 points (1,460.06 as of October 19, 2012). The dollar-denominated RTS Index was fell 3.6% to 1,441.38 points (1,494.44 as of October 19, 2012). The US dollar appreciated by 2.1% against the ruble. Capitalization of the cash equity market shed 4% and amounted to USD 775.66 billion as of the last day of the week (USD 807.7 billion as of October 19, 2012).

Weekly Changes in Blue-Chips Closing Price



Ordinary shares of the following blue chip companies surged: Rosneft — by 8.1% to RUB 231.32, VTB Bank — by 3% to RUB 0.06. Prices of the following ordinary shares shed: Norilsk Nickel — by 0.7% to RUB 4,770, Sberbank of Russia — by 1.3% to RUB 91.95, Polyus Gold — by 1.7% to RUB 997, GAZPROM — by 2% to RUB 151.56, Surgutneftegas — by 2.9% to RUB 27.64, LUKOIL — by 4.6% to RUB 1,880.3, Rostelecom — by 5.6% to RUB 124.7, FGC UES — by 11.5% to RUB 0.2.

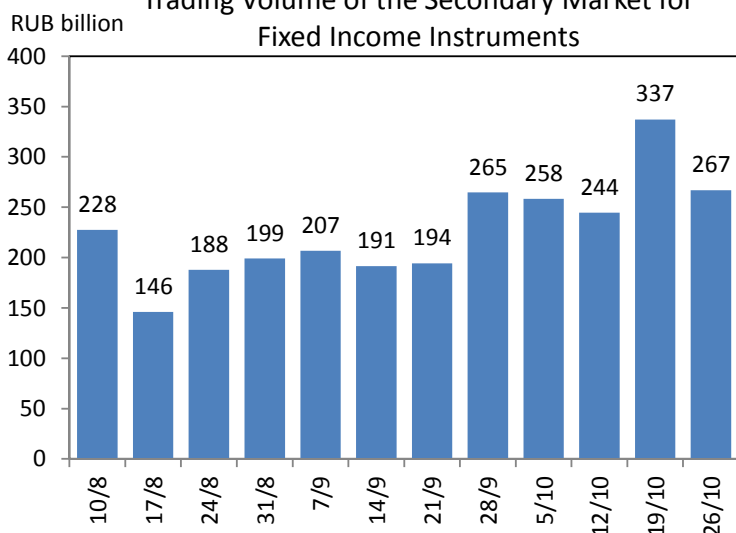
Securities Market Weekly Best Sellers



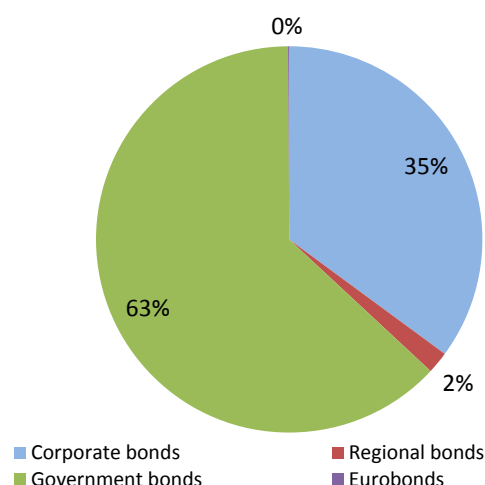
The week's top sellers were ordinary shares of Sberbank (SBER) with a turnover of RUB 39 billion (20% of a total trading volume) followed by Rosneft (ROSN) with a turnover of RUB 38 billion (19%), GAZPROM (GAZP) – RUB 29 billion (15%), LUKOIL (LKOH) – RUB 20 billion (10%), and VTB Bank (VTBR) – RUB 9 billion (5%). Other securities absorbed RUB 60 billion (31%) of the total trading volume.

Market for corporate, regional and government bonds and eurobonds

Trading Volume of the Secondary Market for Fixed Income Instruments

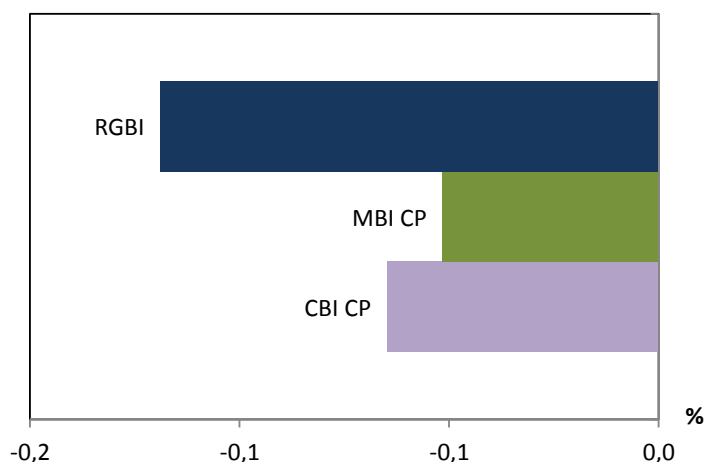


Last week's Trading Volume Breakdown



Last week trading volume on the secondary market for fixed income instruments equaled RUB 267 billion. Average trading volume amounted to RUB 53 billion, which is down 20.8% from the previous week. Secondary market turnover in corporate bonds was RUB 94 billion (35% of the total trading volume), the regional bonds share was RUB 5 billion (2%), the government bonds share was RUB 168 billion (63%). Total volume of bond issues placed amounted to RUB 95 billion.

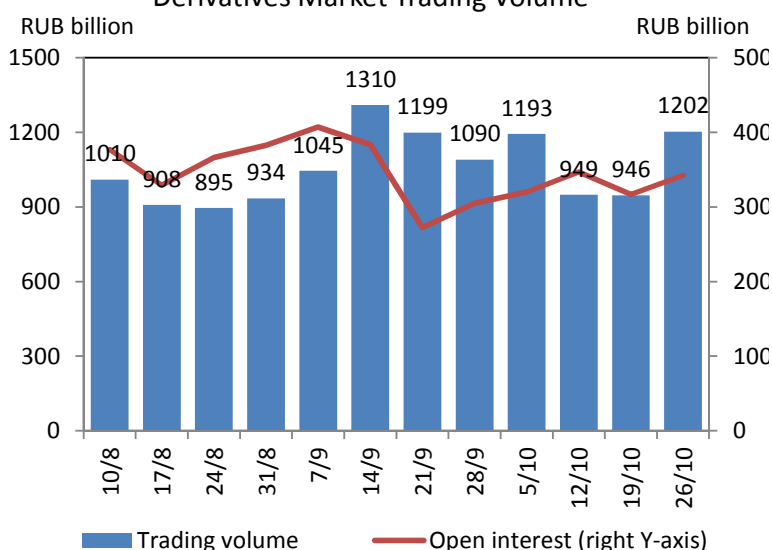
Weekly Changes in Bond Indices Values



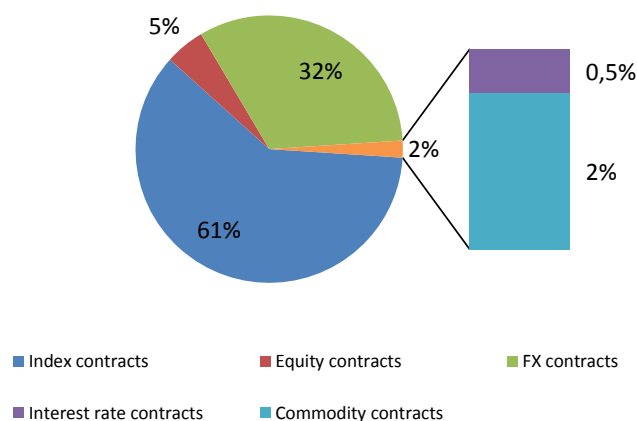
Last week the MICEX Index remained unchanged at 92.35 points versus October 19, 2012, MICEX MBI CP was down 0.05% to 96.74 points (96.79 points as of October 19, 2012), RGBI was down 0.12% to 134.28 points (134.44 points as of October 19, 2012).

Derivatives Market

Derivatives Market Trading Volume

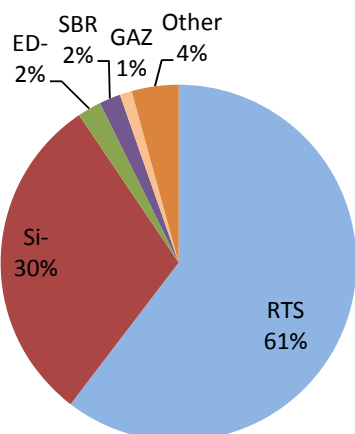


Last week's Trading Volume by Contract Type



Over the week, the total trading volume on the MICEX-RTS Derivatives Market equaled RUB 1,202 billion or 26 billion contracts. The average daily volume traded on the Market was RUB 240 billion, an increase of 27% versus the previous week. Index derivatives made 61% of the total trading volume (RUB 729 billion), equity derivatives share was 5% (RUB 58 billion), FX derivatives share was 32% (RUB 390 billion), interest rate derivatives share was 0,5% (RUB 0,5 billion), and commodity derivatives share was 1,6% (RUB 19 billion).

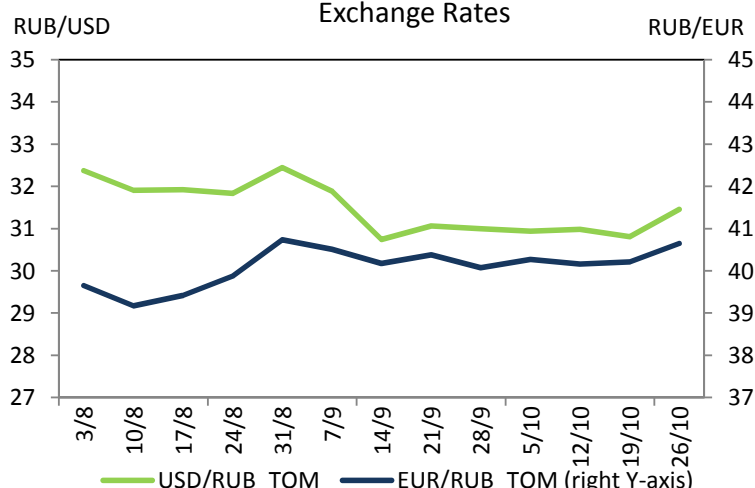
Derivatives Market Weekly Best Sellers



The last week's bestsellers of the Derivatives Market were the RTS Index futures contract (RTS), with a trading volume reaching RUB 726 billion (60%), USD/RUB FX futures contract (Si-) with RUB 363 billion (30%), EUR/USD FX futures contract with (ED-) with RUB 26 billion (2%), futures on Sberbank ordinary shares (SBR) with RUB 23 billion (2%), and futures on Gazprom ordinary shares (GAZ) with RUB 13 billion (1%). Other derivative instruments were traded for a total of RUB 51 billion (4%).

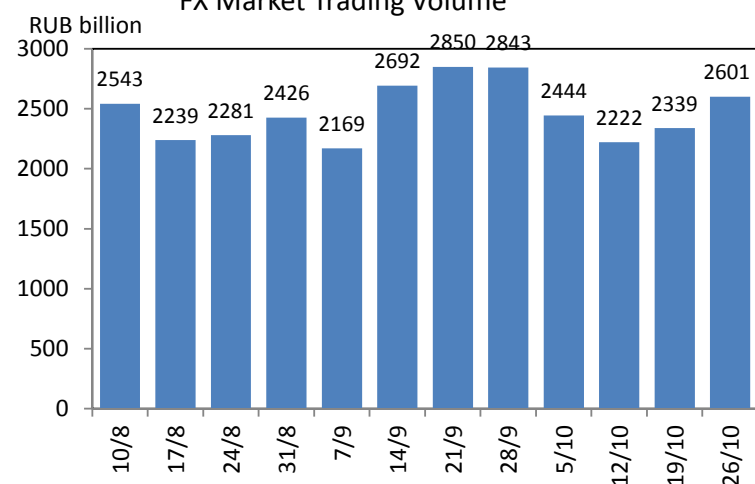
FX and Money Market

Exchange Rates

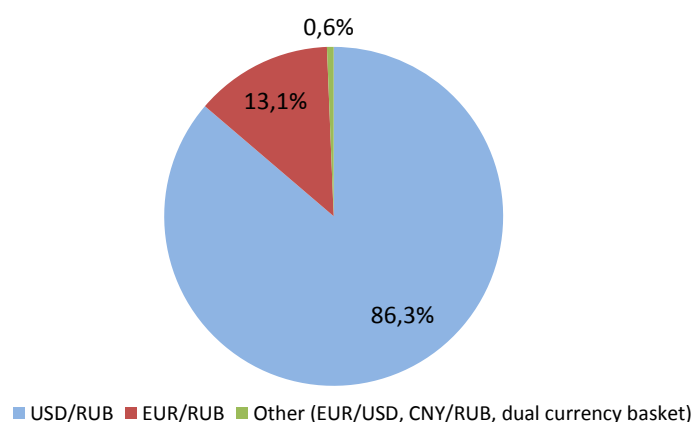


The US dollar and euro strengthened against the ruble last week. The US dollar with tomorrow settlement added 64.9 kopecks (2.1%) reaching 31.4553 rubles per dollar. The euro with tomorrow settlement gained 64.9 kopecks (1.1%), reaching 40.6484 rubles per euro as of October 26, 2012.

FX Market Trading Volume

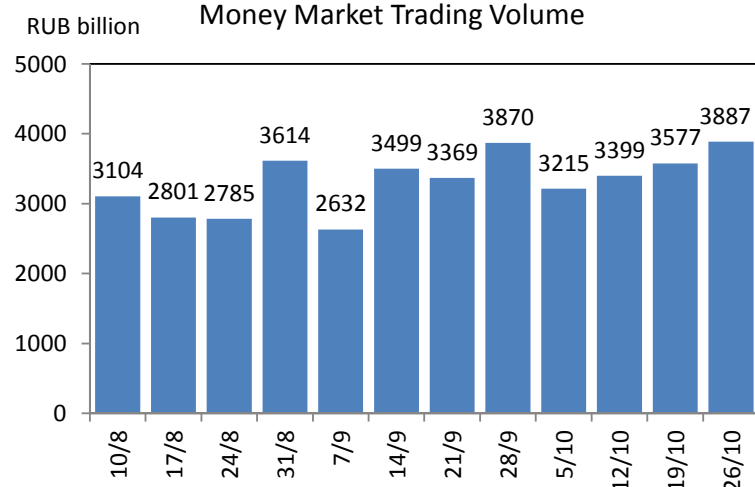


Last Week's FX Market Breakdown

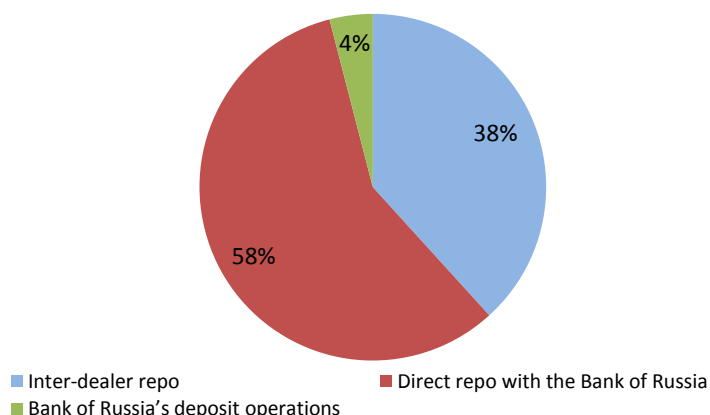


FX Market trading volume for the week totaled RUB 2,601 billion. The average daily trading volume was RUB 520 billion, which is up 11.2% versus the previous week. Spot trading volume reached RUB 1,375 billion or 52.9% of the total trading volume. Swap operations accounted for 47.1% of the total trading volume (RUB 1,226 billion). The USD/RUB transactions made up 86.3% of the total trading volume on the Market with a total value of RUB 2,244 billion, the share of EUR/RUB transactions was RUB 341 billion (13.1%), the share of EUR/USD transactions was RUB 14 billion (0.6%), the share of CHY/RUB transactions was RUB 0.14 billion (0.01%), the share of transactions in the dual currency basket made RUB 2 billion (0.1%).

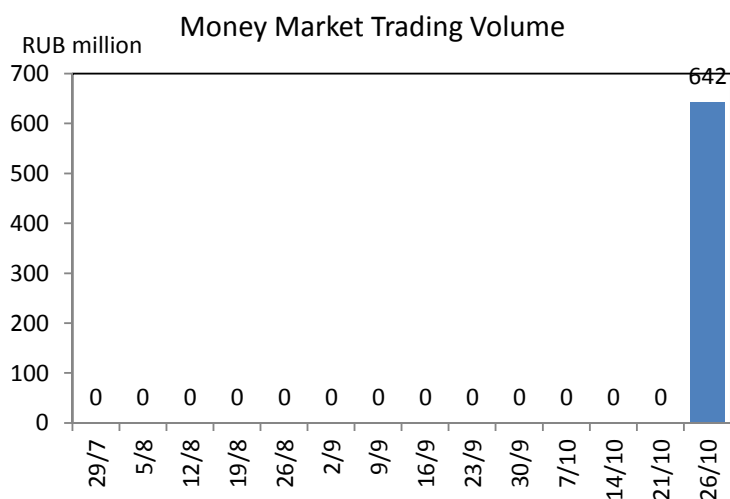
Money Market Trading Volume



Last Week's Trading Volume Breakdown by Instruments



Commodities Market



Commodities Market trading volume totaled RUB 642 million last week.

Moscow Exchange Weekly Market Report

October 22 - 26, 2012

Market	October 22 - 26		October 15 - 19		Change in trading volume, %
	Trading volume, bln RUB	Number of trades	Trading volume, bln RUB	Number of trades	
Securities secondary market (stocks, RDRs and fund units)					
Main Market	182,1	1 788,2	151,1	1 626,1	20,5
Standard	11,2	52,5	9,0	40,4	24,4
Classica	0,7	0,1	0,5	0,1	43,
Total	194,0	1 840,8	160,6	1 666,7	20,8
Secondary market for fixed income instruments and bond placements					
Corporate bonds	93,8	6,1	154,1	7,6	-39,1
Regional bonds	5,0	0,6	5,6	0,5	-11,3
Government bonds	168,3	2,4	177,5	2,4	-5,2
Eurobonds	0,3	2,4	0,1	2,4	310,6
Bond placements	95,4	0,7	119,2	0,8	-20,0
Total	362,7	12,2	456,5	13,6	-20,5
Derivatives market					
Index derivatives	729,3	2 677,7	614,4	2 183,3	18,7
Cash Equity derivatives	58,0	624,2	49,9	534,3	16,2
FX derivatives	390,4	709,5	260,3	512,9	50,0
Interest rate derivatives	5,5	0,2	3,0	0,2	83,9
Commodity derivatives	19,2	29,4	18,8	28,6	1,8
Total	1 202,4	4 041,0	946,4	3 259,4	27,0
FX market					
USD/RUB (spot)	1 276,3	99,2	1 029,4	85,8	24,0
EUR/RUB (spot)	92,3	10,1	79,0	10,2	16,8
EUR/USD (spot)	3,6	0,3	8,4	0,5	-56,7
CNY/RUB (spot)	0,1	0,0	0,2	0,1	-18,2
Dual currency basket (spot)	2,1	0,1	1,8	0,1	15,3
Swaps (USD/RUB, EUR/RUB, EUR/USD)	1 226,3	4,8	1 219,7	4,8	0,5
Total	2 600,8	114,5	2 338,5	101,4	11,2
Money market					
Inter-dealer repo	1 487,5	31,8	1 483,4	31,2	0,3
Direct repo with the Bank of Russia	2 242,8	7,4	1 941,7	6,8	15,5
Bank of Russia's deposit operations	156,5	0,4	151,4	0,4	3,4
Total	3 886,8	39,6	3 576,5	38,4	8,7
Commodities market					
Purchasing intervention	642,4	0,07	0,0	0,00	-
Total trading volume	8 889,2	6 048,2	7 478,6	5 079,5	18,9
OTC trades					
Stocks, RDRs and fund units	106,1	12,9	107,9	12,3	-1,7

Moscow Exchange Weekly Market Report

October 22 - 26, 2012

Index	Value in points		Change, %	YTD change, %
	October 26	October 19		
Equity Indices				
Key indices:				
MICEX Index	1 433,52	1 460,06	-1,82	2,23
RTS Index	1 441,38	1 494,44	-3,55	4,31
Cap Indices:				
MICEX Large Cap Index	2 299,29	2 328,36	-1,25	1,26
MICEX Mid Cap Index	2 304,67	2 411,06	-4,41	0,89
MICEX Start Cap Index	3 305,43	3 403,04	-2,87	-4,32
Sector Indices:				
Oil & Gas	3 150,81	3 185,90	-1,10	5,61
Power	1 684,83	1 791,46	-5,95	-17,93
Telecommunication	2 054,17	2 136,05	-3,83	-1,11
Meatls & Mining	2 741,35	2 813,77	-2,57	-11,07
Industrials	1 927,40	1 965,28	-1,93	12,37
Financials	4 719,89	4 786,48	-1,39	-1,98
Consumer & Retail	4 636,87	4 752,71	-2,44	18,66
Chemicals	7 807,42	7 934,95	-1,61	12,56
Thematic Indices:				
MICEX10 Index	3 302,86	3 352,72	-1,49	2,79
RTS Standard Index	9 855,78	9 999,82	-1,44	2,75
RTS-2 Index	1 461,05	1 543,38	-5,33	-4,34
MICEX Innovation Index	571,62	590,27	-3,16	-25,77
RTS Siberia Index	632,54	644,72	-1,89	7,18
Bond Indices				
Russian Government Bond Index	134,28	134,44	-0,12	4,00
MICEX Corporate Bond Index	92,35	92,41	-0,06	-0,03
MICEX Municipal Bond Index	96,74	96,79	-0,05	0,04
Derivatives market indicator				
Russain Volatility Index	25,93	24,99	3,76	-32,00

Exchange rate	Value in rubles per currency unit		Change, %	YTD change, %
	October 26	October 19		
<i>USD/RUB</i>	31,46	30,81	2,1	-2,3
<i>EUR/RUB</i>	40,65	40,21	1,1	-2,3
<i>CHY/RUB</i>	50,51	49,23	2,6	-0,4
<i>Dual currency basket</i>	35,59	35,02	1,6	-2,3