

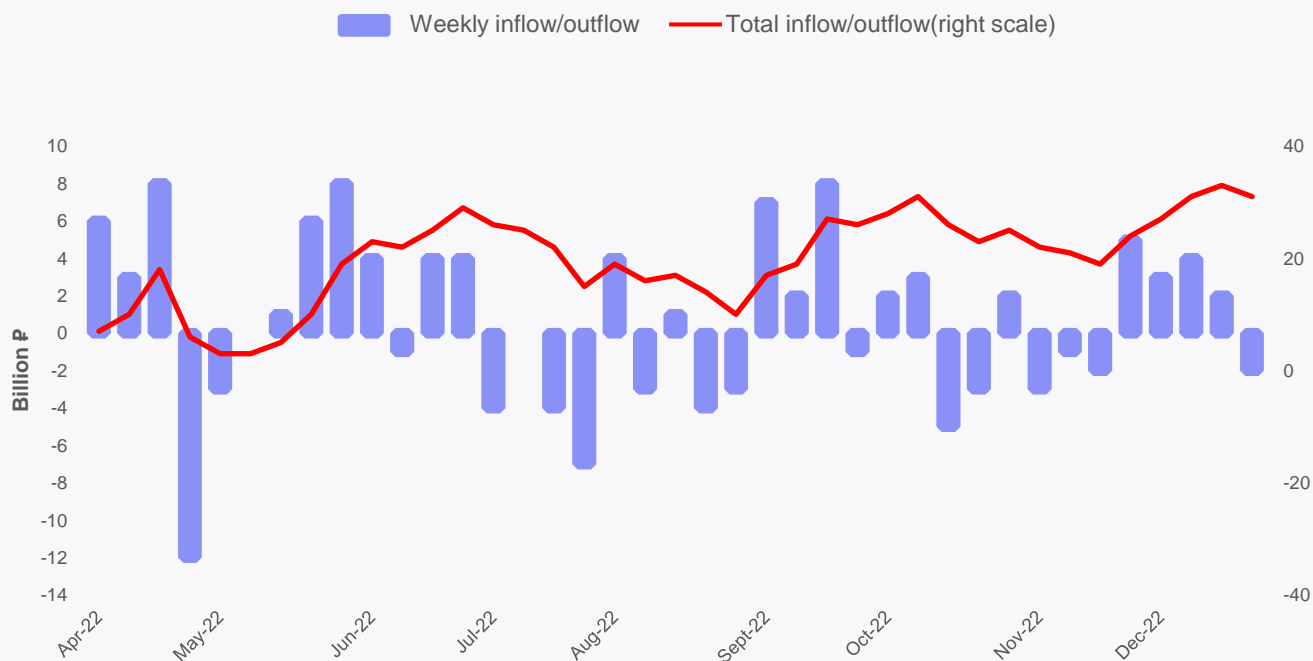
EQUITY MARKET REVIEW

December 2022

- In December, retail investors bought Russian shares listed on MOEX to the amount of **₽6 billion***.
- The most market inflow was seen in the week of 12 to 16 of December totaling in **₽4 billion**.

The Individual Investment Indicator tracks the difference between the total volumes of Russian and foreign shares as well as DRs bought and sold by private clients on MOEX’s main trading mode over the period.

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*Net position for the reporting date