

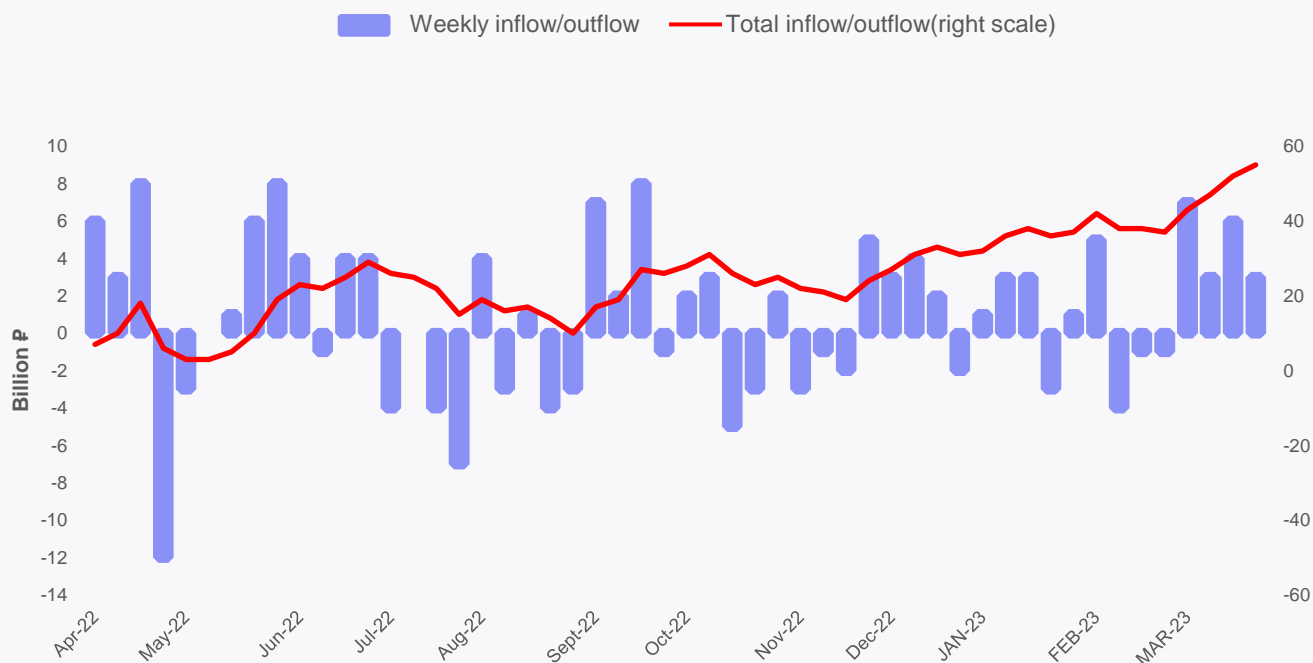
# EQUITY MARKET REVIEW

March 2023

- In March, retail investors bought Russian shares listed on MOEX to the amount of **₽18 billion\***.
- The most market inflow was seen in the week of 6 to 10 of March totaling in **₽7 billion**.

The Individual Investment Indicator tracks the difference between the total volumes of Russian and foreign shares as well as DRs bought and sold by retail clients on MOEX’s main trading mode over the period.

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All information contained in this paper is based on MOEX’s market data unless stated otherwise. For information purposes only and cannot be relied upon as a basis for taking investment decisions. For free subscription, please contact us at [data@moex.com](mailto:data@moex.com) or [sales@moex.com](mailto:sales@moex.com).

\*Net position for the reporting date