

Assessment of the auditor's reports on 2022 accounting (financial) statements and consolidated financial statements of the Moscow Exchange

In pursuance of the Provisions on the Moscow Exchange Audit Committee, the Audit Committee considered the auditor's reports on the Moscow Exchange accounting (financial) statements and consolidated financial statements for 2022 and developed present assessment to be further delivered for the Moscow Exchange AGM consideration.

In 2022, the financial and accounting statements were audited by the independent auditor TSATR – Audit Services LLC (state registration number: 1027739707203; location: 77 Sadovnicheskaya embankment, building 1; 115035, Moscow, Russian Federation).

TSATR – Audit Services LLC is a member of the Self-regulated organization of auditors Association “Sodruzhestvo” (principal number of registration entry: 12006020327).

Based on assessment of the auditor's reports, the Audit Committee notes the following.

The audit was conducted in compliance with the International Auditing Standards applicable in the Russian Federation.

The auditor's report on accounting (financial) statements contains an unconditionally positive opinion stating that the present accounting fairly reflects the financial standing of the Moscow Exchange in all material aspects as of December 31, 2022 and its 2022 operation results and cash flows, in compliance with the rules for accounting (financial) statements established in the Russian Federation.

The auditor's report on consolidated financial statements also fairly reflects the consolidated financial standing of the Moscow Exchange Group in all material aspects as of December 31, 2022 as its 2022 financial results and consolidated cash flows, in compliance with International Financial Reporting Standards.

The quality of the audit, in general, complies with the Audit Quality Conception developed by the International Auditing and Assurance Standards Board (IAASB).

The Audit Committee believes that the auditor's reports reflect a true and fair view of accounting (financial) statements and consolidated financial statements of the Moscow Exchange for 2022.

The Audit Committee confirms the independence, objectivity and absence of a conflict of interests of the auditor when conducting the audits.

Chairman of the Audit Committee
of the Moscow Exchange Supervisory Board

/signed/

A. Morozov