

Agenda item 4
of the reconvened Annual General Meeting of Shareholders
of Moscow Exchange
June 02, 2023

Appointment of an audit firm

In accordance with the Provisions on the Auditor Selection Committee and Auditor Selection Procedures, in 2020 the Auditor Selection Committee chose on a competition basis as an independent auditing firm to audit financial and business activities of Moscow Exchange for YY2021-2023. Ernst & Young LLC

Following the procedure, the Audit Committee of Moscow Exchange agreed on the choice of the Auditor Selection Committee and recommended the Supervisory Board of Moscow Exchange proposing the AGM of shareholders in 2022 approve Ernst & Young LLC as the Moscow Exchange's auditor. The Moscow Exchange's Supervisory Board also approved this decision.

Given that the four largest auditing firms (the Big Four), including EY, exit their Russian operations, and that EY changed the company name for TSATR — Audit Services LLC (INN 7709383532) from April 12, 2022, the Audit Committee and the Supervisory Board acknowledged the results of the auditor selection tender held in December 2020 to be relevant, and also acknowledged that it is not advisable to hold a new tender to select an auditor for YY2022-2023.

On March 7, 2023 the Supervisory Board brought the issue of approval of the audit firm for the Moscow Exchange to the 2023 AGM and recommended the AGM approve TSATR – Audit Services LLC as the Moscow Exchange's auditing firm for 2023.

TSATR – AUDIT SERVICES LLC is an independent auditing firm as per Federal Law No.307-FZ “On Auditing”, dated December 30, 2008.

Draft resolution:

TSATR – AUDIT SERVICES LLC shall be appointed the auditor of Moscow Exchange to audit statements for Y2023