

Approved
by the Extraordinary General Meeting of
Shareholders of Moscow Exchange
____ 2023 (Minutes No. __)

Amendment 1
to the Provisions on the Executive Board of Public Joint-Stock
Company Moscow Exchange MICEX-RTS

1) Add the fifth bullet to point 4.6 in section 4 of the PROCEDURE FOR CONVENING AND PREPARING BOARD MEETINGS to read as follows:

"- other necessary information."

2) Add the following paragraph 6.6 to Section 6. PROCEDURE FOR GOVERNING BOARD MEETINGS AND DECISIONS:

"6.6. To avoid a conflict of interest, the Exchange shall not allow combining of functions related to risk-taking (i.e. execution of transactions and conclusion of trades) and functions of management and (or) organization of risk management of the Exchange.

If a person¹ responsible for risk management and (or) organisation of the risk management system (the Risk Manager) is elected to the Executive Board, such member of the Executive Board shall not participate in decision-making (voting) on issues related to the execution of transactions and conclusion of trades. The Risk Manager shall participate in the discussion and express his/her opinion on these issues when the Board considers them. The list of issues on the agenda of the meeting, on which the Risk Manager does not participate in decision-making (voting), is determined by the Chairman of the Executive Board when signing (approving) the agenda of the meeting or directly during the consideration of the agenda issue".

¹Including the head of the division responsible for the risk management system.