

**APPROVED**

by decision of the Supervisory Board  
of Joint-Stock Company  
National Mercantile Exchange  
(Minutes No.    dated            2024)

**RULES FOR ADMISSION  
TO PARTICIPATION IN ORGANISED TRADING AT COMMODITY AUCTIONS  
OF NAMEX**

City of Moscow, 2024

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**SECTION 01. TERMS AND DEFINITIONS (GLOSSARY)**

**Article 01.01. Terms and Definitions**

1. For the purposes of these Rules for Admission to Participation in Organised Trading at Commodity Auctions of NAMEX (hereinafter, the Admission Rules) the following terms and definitions shall be used:

<b><i>Subscription Fee</i></b>	the fee charged from Trading Members and including a remuneration for use of the "MOEX Trade Agro AUCTION" software, for the services of clearance for admission to organised trading and for the fixed part of the trading exchange fee. The Subscription Fee contributed by a Trading Member shall provide for the payment for the aforementioned services and payment of the trading exchange fee during the calendar year. The procedure for the collection of the Subscription Fee shall be determined by the Rules of Admission.
<b><i>Generation attributes</i></b>	rights related to the characteristics of the process of electricity generation at a qualified generating facility and information about such generating facility and its generation of electricity, allowing the holder of these rights to act under the Federal Law "On Electric Power Industry" with respect to a certain amount of electricity.
<b><i>The Exchange, NAMEX</i></b>	Joint-Stock Company National Mercantile Exchange.
<b><i>Trading Exchange Fee</i></b>	the fee collected by the Exchange from the Trading Members for the services related to organised trading holding.
<b><i>Internal documents of the Exchange</i></b>	The internal documents regulating the activities of the Exchange, approved by the authorised bodies of the Exchange in accordance with their competence.
<b><i>Remuneration of the Auctions Client</i></b>	The remuneration paid by the Exchange to the Auctions Client for the Trading Exchange Fees, to be paid by the Trading Members, transferred to the Exchange by the Auctions Client.
<b><i>Service Agreement</i></b>	An Agreement for rendering the services for holding organised trading, concluded between the Trading Member and the Exchange in the form of Annex 02 to these Admission Rules.
<b><i>Carbon Units Contract Involving Additional Delivery Control</i></b>	A Carbon Units Contract involving additional delivery control is a Carbon Units sales contract concluded at NAMEX Commodity Auctions which involves interactions between the Exchange and the Registry Administrator as regards sending instructions for the transfer of Carbon Units from the seller's account to the buyer's account in the Carbon Units Registry based on the extract from the register of contracts provided by the Exchange to the Registry Administrator.
<b><i>Admission Participation in Trading</i></b>	<b>to in</b> Providing by the Exchange of a possibility for Trading Members to participate in Trading.
<b><i>Admission Participation in the Client's Auctions</i></b>	<b>to</b> Providing by the Exchange of a possibility for Trading Members to participate in Auctions of a certain Client.

<b><i>Auctions Client, Client</i></b>	A Trading Member who has the Resident Auctions Client or Non-resident Auctions Client category in compliance with the Admission Rules. Auctions shall be held based on an Auction Proposal submitted by an Auctions Client (for Joint Auctions - by an Authorised Client).
<b><i>Non-resident Auctions Client</i></b>	A Trading Member who has the Non-resident Auctions Client category in compliance with para 3 Article 03.01 of these Admission Rules.
<b><i>Resident Auctions Client</i></b>	A Trading Member with the Resident Auctions Client category in compliance with para 3 Article 03.01 these Admission Rules.
<b><i>Trading member ID (Identifier)</i></b>	A unique alphanumeric code that is assigned by the Exchange to a Trading Member for obtaining access to the trading system in accordance with the procedure provided for by these Admission Rules.
<b><i>Candidate to Trading Members (Candidate)</i></b>	A person who has submitted documents for admission to participation in trading at the Exchange.
<b><i>Trading Members Category (Category)</i></b>	A totality of the Trading Members for whom the Exchange has established similar rules and specifics of rendering services for holding organised trading. The Trading Members Categories are defined in clause 3 of Article 03.01 of these Admission Rules.
<b><i>Trading Member code</i></b>	A unique alphanumeric code that is assigned by the Exchange to a Trading Member pursuant to the requirements of regulatory acts in the sphere of financial markets, including regulatory acts of the Bank of Russia as well as these Admission Rules.
<b><i>Member Portal</i></b>	an information service of the Exchange's official website allowing to submit personalised data to the Exchange. The procedure for gaining access to the Member Portal is set out in the Member Portal Access Procedure approved by the Exchange and disclosed on the Exchange's official website.
<b><i>Moscow Exchange</i></b>	Public Joint-Stock Company Moscow Exchange MICEX-RTS
<b><i>Registry Administrator</i></b>	The Registry Administrator is a legal entity appointed to administer the Carbon Units Registry – the joint-stock company Kontur.
<b><i>Generation Attributes Register Administrator</i></b>	the commercial infrastructure entity that maintains the generation attributes register, LLC Energy Certification Centre ("ECC").
<b><i>Password</i></b>	A unique sequence of odd symbols used for authentication of a Trading Member, assigned to such Trading Member for access to the trading system.
<b><i>Member Portal Access Procedure</i></b>	a document setting forth the procedure for the Trading Member's access to the Member Portal on NAMEX approved by the Exchange and disclosed on the Exchange's official website.
<b><i>Trading Rules</i></b>	The Rules of organised trading at commodity auctions of NAMEX, setting up the procedure for holding organised trading at commodity auctions of the Exchange, as well as the general procedure of the Exchange's interaction with Trading Members, approved by the Exchange and placed on the Exchange Website.

<b><i>EDI Rules</i></b>	The electronic data interchange rules approved by an authorised body of the Moscow Exchange and placed on the Moscow Exchange website ( <a href="http://www.moex.com">www.moex.com</a> ).
<b><i>Trading Member's Representative</i></b>	A person authorised by a Trading Member to perform the actions provided for by the Trading Rules and Admission Rules.
<b><i>Viewing Identifier</i></b>	A unique alphanumerical code that is assigned by the Exchange to a Trading Member for obtaining information on the progress of trading without the right to file any orders aimed at concluding transactions, as well as for performing other actions in accordance with the procedure provided for by these Admission Rules and Trading Rules.
<b><i>Regulations for Interaction of the Exchange and the Auctions Client</i></b>	The internal document “The Regulations for Interaction of the Exchange and the Auctions Client at NAMEX Commodity Auctions”, being an integral part of the Trading Rules, approved by the Exchange and placed on the Exchange Website.
<b><i>The Exchange Website</i></b>	The website of NAMEX in the information and telecommunication network Internet at the address: <a href="http://www.namex.org">www.namex.org</a>
<b><i>Market Segment</i></b>	<p>The part of the Client's activity on the commodity market, identified by common features of the commodity group and/or focus of operations and/or pool of counterparties or other features, differentiating it from other activities of the Client and requiring separate conditions for admission to the Client's Auctions in the given Market Segment.</p> <p>In case the Clients have predefined multiple Market Segments for their Auctions, admission/termination of admission to participate in the Client's Auctions shall be determined by the Market Segments.</p>
<b><i>Certificate of origin of electric energy (certificate of origin)</i></b>	an electronic document that complies with the requirements established by the legislation of the Russian Federation on the electric power industry, provided by a commercial infrastructure entity maintaining a generation attributes register to the owner of a qualified generating facility, and warrants electricity generation at the qualified generating facility in accordance with its qualification category to the extent and for the period of time specified in the document, and certifies the Generation Attributes.
<b><i>Trading System</i></b>	A software and technical complex providing for conducting organised trading at commodity auctions of the Exchange.
<b><i>List of Approved Jurisdictions</i></b>	A list of jurisdictions approved by the Exchange and made available on the Exchange Website.
<b><i>Commodity Auctions of the Exchange, Trading</i></b>	Organised trading effected by NAMEX pursuant to the Rules for Organised Trading at NAMEX Commodity Auctions.
<b><i>Commodity, Goods</i></b>	Movable property of a certain type and quality with the same essential features, admitted by the Exchange for trading as the subject for the Agreement, including, for the purposes of the Trading Rules, Carbon Units, Quota Satisfaction Units and Certificate of origin of electric energy shall be

understood as Commodities.

<b><i>Trading Identifier</i></b>	A unique alphanumeric code that is assigned by the Exchange to a Trading Member for filing any orders aimed at concluding transactions, as well as for performing other actions in accordance with the procedure provided for by these Admission Rules and Trading Rules.
<b><i>Carbon Unit</i></b>	A Carbon Unit is the verified result of an already implemented climate project, expressed as a mass of greenhouse gases equivalent to 1 tonne of carbon dioxide.
<b><i>Remote Work Station (RWS)</i></b>	The ECM software “MOEX Trade Agro AUCTION”, provided to the Exchange based on a license agreement with the Moscow Exchange and allowing to obtain remote access to trading using the information and telecommunication network Internet.
<b><i>Terms and Conditions for Admission to Clients’ Auctions and Delivery of Goods</i></b>	The internal document of the Exchange “The Terms and Conditions for Admission to Clients’ Auctions and Delivery of Goods at NAMEX Commodity Auctions” that is an integral Part of the Trading Rules, approved by the Exchange and placed on the Exchange Website.
<b><i>Trading Member</i></b>	A person allowed to take part in organised trading at commodity auctions of the Exchange in compliance with the requirements set forth by these Admission Rules.
<b><i>Auctions Participant</i></b>	A Trading Member who has the Resident Auctions Participant or Non-resident Auction Participant category in compliance with these Admission Rules.
<b><i>Non-resident Auctions Participant</i></b>	A Trading Member who has the Non-resident Auctions Participant category in compliance with para 3 Article 03.01 of these Admission Rules.
<b><i>Resident Auctions Participant</i></b>	A Trading Member who has the Resident Auctions Participant category in compliance with para 3 Article 03.01 of these Admission Rules.
<b><i>Forms of Documents Submitted</i></b>	The internal document of the Exchange “The Forms of Documents Submitted by Candidates/Trading Members at NAMEX Commodity Auctions”, approved by the Exchange and placed on the Exchange Website.
<b><i>Export Auction</i></b>	An auction which delivery terms involve the export of commodities from the Russian Federation
<b><i>Electronic Data Interchange (hereinafter, EDI)</i></b>	Interchanging electronic documents pursuant to the EDI Rules and EDI Regulation of NAMEX.

2. Terms not specifically defined in these Admission Rules shall be used in the meanings established by laws and other regulatory acts of the Russian Federation, the Charter of the Exchange, the Trading Rules.

## **SECTION 02. GENERAL PROVISIONS**

### **Article 02.01. Designation of the Admission Rules**

1. The Admission Rules have been developed pursuant to the legislation of the Russian Federation, including regulatory acts of the Bank of Russia, the Charter of the Exchange and the Trading Rules.
2. The Admission Rules define the requirements specified for Candidates and Trading Members, their rights and obligations, requirements in respect of ways and periodicity of identification of Trading Members, the procedure of registration of Trading Members in the trading system of the Exchange, disciplinary measures applied to Trading Members, the procedure of admission, suspension and termination of admission of Trading Members to trading, types of payments to be made by Trading Members, as well as the procedure of resolution of disputes and disagreements that may arise among Trading Members as well as between the Exchange and (a) Trading Member (Members).
3. All annexes to the Admission Rules are an integral part thereof.
4. The Admission Rules, the Trading Rules, decisions of the Exchange shall be informed to Trading Members and shall be mandatory for execution by Trading Members.

### **Article 02.02. Procedure of Approval, Amendment and Entering into Force of the Admission Rules**

1. These Admission Rules, amendments and supplements thereto, as well as the date and procedure of entering into force of the Admission Rules, shall be approved by the Exchange.
2. The Admission Rules approved by the Exchange, as well as amendments and supplements thereto, including the Admission Rules in the new version, shall be disclosed on the Exchange Website within five business days after their registration with the Bank of Russia, however not later than three business days before their effective date.
3. The date and procedure of coming into force of the Admission Rules, as well as amendments and supplements thereto, including the new version of the Admission Rules, shall be determined by the Exchange and disclosed on the Exchange Website.

### **Article 02.03. Trading Members Alerting Procedure**

1. If otherwise is not provided for by these Admission Rules, information to be provided to Candidates/Trading Members pursuant to these Admission Rules shall be brought to the notice of Candidates/Trading Members by sending a communication message in any of the following ways:
  - a) in electronic form via the trading system;
  - b) via e-mail in the form of an electronic message or electronic document using the EDI;
  - c) in the form of a message by e-mail;
  - d) in written form by ordinary mail or courier;
  - e) by disclosing the information on the Exchange Website;
  - f) in any other way allowing decisive identification of the date of sending of the communication message.
2. The date of sending to the Candidate/Trading Member of the communication message shall be the date of alerting of the Trading Member in case of providing the information in the ways envisaged by sub-clauses a)-d), f) of clause 1 of this Article of the Admission Rules. Where the information is provided in the way envisaged by sub-clause e) of clause 1 of this Article of the



Admission Rules, the date of disclosing of the information on the Exchange Website shall be the date of alerting of the Candidate/Trading Member.

3. If the Candidate/Trading Member was informed not in writing, such Candidate/Trading Member may be handed over a written communication message on demand.
4. Communication messages in written form shall be sent to the addresses indicated by the Candidates/Trading Members in the Questionnaire submitted by them to the Exchange; the Questionnaire form is provided for by the Forms of Documents Submitted.

#### **Article 02.04. Procedure for Drawing up and Submitting Documents to the Exchange**

If otherwise is not provided by the Admission Rules, drawing up of documents and their submission to the Exchange shall be effected as follows:

1. The documents submitted by a Candidate/Trading Member to the Exchange pursuant to these Admission Rules, if otherwise is not provided for by these Admission Rules, shall be drawn up in the official language of the Russian Federation, signed by an authorised person, the documents in hard copy shall be certified by the seal (if any) of the Candidate/Trading Member. Erasures and corrections in the documents shall not be allowed.
2. The forms of Documents Submitted by a Candidate/Trading Member to the Exchange pursuant to the Admission Rules shall be contained in the Admission Rules and/or in the Forms of Documents Submitted, disclosed on the Exchange Website.
3. Documents may be submitted to the Exchange in hard copy or in electronic document form including using the EDI.
4. The Exchange has the right to refuse to examine documents submitted by a Candidate/Trading Member in the following cases:
  - a) non-compliance of the documents submitted to the forms approved by the Admission Rules and/or by the Forms of Documents Submitted;
  - b) incomplete documents and/or non-compliance of the submitted documents with the documents drawing up requirements established by these Admission Rules and/or the Forms of Documents Submitted.
5. In the cases indicated in clause 4 of this Article, the Candidate/Trading Member who has submitted the documents has the right:
  - a) to eliminate the violations of the requirements in respect of drawing up and submission of documents. In this case, the date of submission of the documents with eliminated violations shall be considered the date of submission of the documents, and these documents shall be repeatedly examined in accordance with the procedure established by these Admission Rules;
  - b) to withdraw the documents submitted to the Exchange.
6. If a Candidate/Trading Member submits documents to the Exchange with violation of the requirements for their drawing up and submission, or in case of submission of an incomplete set of documents, such violations shall be eliminated, and the missing documents shall be submitted within 5 (five) business days after the Exchange informs the Candidate/Trading Member about non-compliance of the documents submitted by him with the requirements of the Exchange. If the violations are not eliminated or the required documents are not submitted within the indicated period, the documents shall be considered not submitted.
7. A Candidate/Trading Member shall be obliged to notify the Exchange in writing about cancellation of a power of attorney issued by such Candidate/Trading Member for representing

him before the Exchange within 1 (one) business day from the date of cancellation of the power of attorney.

In case of failure to provide the said Notification to the Exchange, the Candidate/Trading Member shall bear liability for the actions committed by the person who was a representative of the Candidate/Trading Member whose power of attorney was cancelled.

8. Documents in hard copy submitted to the Exchange shall be sent to the address of the Exchange.
9. If the documents, submitted to the Exchange for the purposes of identification of a Candidate/Trading Member pursuant to this Article, as well as for the purposes of performing by the Exchange of other functions, authorities and obligations, imposed on it by the legislation of the Russian Federation, contain data about personal data of individuals, processing of the said data shall be effected by the Exchange without the personal data subject's consent pursuant to the personal data legislation.
10. Regarding other documents and data provided to the Exchange, that may contain individuals' personal data, the Candidate/Trading Member shall represent that he has obtained the necessary written consents of the said individuals for their personal data processing by the Exchange.
11. A Candidate/Trading Member undertakes to submit to the Exchange, on first demand (including in connection with an inquiry from the authorised state agencies received by the Exchange) the consents to personal data processing obtained by him from the said personal data subjects, providing for processing of personal data for the purposes of exercising by the Exchange of any rights and obligations related to execution of the service agreement for holding organised trading. The Candidate/Trading Member shall confirm that he has provided to the personal data subjects the information specified by Clause 3 of Article 18 of Federal Law No. 152-FZ dated 27.07.2006 "On Personal Data".

**Article 02.05. Procedure for Submitting to the Exchange and Receipt from the Exchange of Documents in Electronic Document Form**

1. Documents in electronic document form shall be submitted to the Exchange by Candidates/Trading Members in one of the following ways:
  - using an enhanced qualified electronic signature issued pursuant to the EDI Rules and EDI Regulation of NAMEX;
  - using an enhanced qualified electronic signature of the Candidate/Trading Member issued by one of such attesting centres accredited by the Ministry of Digital Development, Communications and Mass Media of the Russian Federation.
2. The list of the documents to be submitted in electronic form, the categories of these documents in compliance with the EDI Rules, as well as the formats of files containing these documents are envisaged by the Trading Rules, the Forms of Documents Submitted and/of by the Internal Documents of the Exchange.
3. Documents submitted as an electronically can contain a scanned copy of the document the original of which is made in hard copy. A scanned copy of the document submitted electronically shall contain attached/detached electronic signature.

**Article 02.06. Ways and Periodicity of Identification of Candidates/Trading Members**

1. The ways of identification of a Candidate/Trading Member are:
  - providing documents and data when obtaining admission to trading pursuant to Annex 01 to these Admission Rules;
  - regular provision of documents and data in compliance with the terms and conditions established by this Article of the Admission Rules.

2. A Candidate/Trading Member shall be obliged to provide for topicality, authenticity and completeness of the set of documents submitted to the Exchange for the purposes of his identification. At that:
  - In case of amendment of the documents and data submitted pursuant to Annex 01 to these Admission Rules, after their submission for obtaining admission to trading, a Candidate shall be obliged to inform the Exchange in writing about the aforementioned amendments and to submit documents and data confirming the said amendments, not later than 5 (five) business days from the date of coming of the said amendments into force.
  - In case of amendment of the documents and data submitted pursuant to Annex 01 to these Admission Rules, a Trading Member shall be obliged to submit the Questionnaire or a letter indicating changes in the data contained in the Questionnaire or in other documents submitted earlier to the Exchange, as well as documents and data confirming the said amendments, not later than 5 (five) business days from the date of coming of the said amendments into force. The said documents shall be provided in hard copy or in electronic document form. At that, a Trading Member needs to submit a power of attorney issued to a person authorised to sign documents in hard copy or by electronic signature pursuant to this clause, with the exception of the cases where the document is signed by the sole executive body, the electronic signature of the sole executive body or where the electronic signature is issued to a legal entity.
3. For the purpose of obtaining information about a Candidate/Trading Member the Exchange has the right to use data (information) about such person from legally available sources.
4. A Trading Member, at least once a year, shall provide the Legal Entity Questionnaire or a Letter containing information about the amendment of the data contained in the Legal Entity Questionnaire, and about the documents that have been earlier submitted to the Exchange, with attachment of the documents confirming such amendments. The said documents shall be provided in hard copy or in electronic document form.
5. If there have been no amendments in the data submitted to the Exchange earlier, from the moment of their submission, the Trading Member shall be relieved from the obligation to submit the Questionnaire or the Letter. At that, in the absence of differences between the data available in the Trading Member's file with the data indicated in the legally available information sources, the Exchange shall update the information in the Trading Member's file based on the legally available information sources.
6. The Exchange is entitled to request a Candidate/Trading Member to provide additional information, including information characterizing their financial position. Information must be provided within the time period indicated in the inquiry, and where such time period is not indicated - within 5 (five) business days from the date of receipt by the Candidate/Trading Member of the inquiry of the Exchange.

If the specified time period is insufficient for replying to the inquiry of the Exchange, the Candidate/Trading Member shall be obliged to send to the Exchange explanations regarding the reasons for the delay in providing the requested information, indicating the time periods within which the requested information will be prepared and send to the Exchange.
7. Forms, formats, time periods for submitting documents regularly submitted by Trading Members for the purposes of their identification and the Admission Rules established by this Article, shall be specified by the Admission Rules.
8. The Exchange is entitled to check authenticity of documents and information provided by a Candidate/Trading Member.
9. Failure of a Candidate/Trading Member to submit the documents pursuant to this Article of the Admission Rules within the established timeframes shall be the grounds for refusal to admit him to trading / for suspending admission to trading.

10. The reports drawn up as per forms 0710001, 0710002 shall be submitted by Resident Trading Members not later than April 15 of the year following the reporting year or not later than one calendar month following the reporting quarter.
11. Reports drawn up as per forms 0710001, 0710002 shall be submitted by Resident Trading Members in the form of an exchange file (XML format), formed for transfer in electronic form of the entity's accounting data to tax authorities, or in the form of a file in xls/pdf/doc/docx/rtf/odf format.
12. Non-resident Trading Members shall submit financial statements as per Annex 01 to these Admission Rules on an annual basis.

**Article 02.07. Rights and Obligations of Trading Members**

1. A Trading Member is entitled to:
  - a) take part in organised trading at commodity auctions of the Exchange subject to compliance with the terms and conditions specified in the Admission Rules, Trading Rules and Terms and Conditions for Admission to Clients' Auctions and Delivery of Goods.
  - b) file orders and conclude at organised trading Agreements on his own behalf and at his own expense;
  - c) receive reporting and other documents based on the results of trading pursuant to the Trading Rules and Admission Rules;
  - d) have access to information, including the exchange information provided (disclosed) by the Exchange to Trading Members taking into consideration the requirements of the legislation of the Russian Federation and in accordance with the procedure envisaged by the Trading Rules, the Admission Rules;
  - e) sent to the Exchange proposals for improvement of organization of trading;
2. A Trading Member shall be obliged to, pursuant to the Admission Rules, the Trading Rules:
  - a) pursue his activities at the Exchange in good faith;
  - b) comply with the requirements established by the legislation of the Russian Federation, the regulatory acts of the Bank of Russia, the Admission Rules, the Trading Rules;
  - c) pay the Trading Exchange Fee for organization of trading, the Subscription Fee and other payments established by the Exchange, timely and fully;
  - d) provide information in compliance with the requirements and forms established by the Admission Rules and other Internal Documents of the Exchange, timely and fully;
  - e) perform his obligations related to participation in trading, complying with the requirements specified by the Trading Rules, the Admission Rules;
  - f) perform his obligations arising from agreements with the Exchange;
  - g) abide by the rules of confidentiality of information that has become available to the Trading Member in the course of performing operations that is not the exchange information, taking into consideration the provisions contained in the Trading Rules;
  - h) execute decisions taken by the Exchange;
  - i) comply with the procedure of resolution of disputes and conflict situations established by the Admission Rules;
  - j) not to perform any actions aimed at destabilization of the market, and in case of performing such actions, submit to the Exchange his written explanations on such facts;

- k) not to assign the rights of claim and/or not to effect transfer of debts under his obligations that have resulted from the Service Agreement, as well as from agreements concluded at organised trading, in favour of other Trading Members or any third parties.
3. An Auctions Client is entitled to:
- a) Announce holding of auctions by submitting to the Exchange an Auction Proposal pursuant to the Trading Rules.
4. An Auctions Client is obliged to:
- a) Interact with the Exchange and Trading Members in compliance with these Admission Rules, the Trading Rules and the Regulations for Interaction of the Exchange and the Auctions Client. Including notifying the Exchange about performance/termination of performance by Auction Participants of the terms and conditions of the terms and conditions for admission to the Client's auctions, pursuant to the Admission Rules, the Terms and Conditions for Admission to Clients' Auctions and Delivery of Goods and the Regulations for Interaction of the Exchange and the Auctions Client.

#### **Article 02.08. Representations of Circumstances**

1. Pursuant to Article 431.2 of the Civil Code of the Russian Federation, a Candidate/Trading Member shall make representations to the Exchange with regard to the following circumstances:
- for obtaining admission to participation in trading and execution of transactions at organised trading, the Candidate/Trading Member has obtained the necessary permits from the managing bodies/third parties regarding approval, consents, obtaining of which is regulated by the legislation, Charter, other documents regulating the activities of the Candidate/Trading Member;
2. If the said representations were violated, or at the moment of obtaining access and during the provided access/ concluding transactions by a Trading Member at organised trading were invalid and/or unreliable, the Exchange shall have the right to terminate the admission and/or recover the losses of the Exchange that have occurred as the result of such a violation, or invalidity, or unreliability of the said representation.
3. If the said representations were violated, or at the moment of obtaining access and during the provided access/at participation in the organised trading of the Exchange and concluding transactions by a Trading Member at organised trading were invalid and/or unreliable, and entailed claims from third parties and/or state authorities, including but not limited to ordinances of the Bank of Russia, the Candidate/Trading Member who has violated or provided such representations shall be obliged to reimburse all the losses and expenses of the Exchange, including those related to reimbursement of losses by the Exchange to third parties and/or payment of penalties in connection to settlement of the said claims.

### **SECTION 03. REQUIREMENTS SPECIFIED FOR TRADING MEMBERS**

#### **Article 03.01. Requirements Specified for Trading Members**

1. Only persons complying with the requirements of the Admission Rules may be Trading Members.
2. Trading Members at commodity auctions of the Exchange are subdivided into categories depending on the requirements specified in their regard, the scope of rights and obligations

established by the Admission Rules and/or by the Trading Rules. Trading Members' rights and obligations and requirements in their regard may differ depending on the Trading Member's category.

3. The Exchange defines the following Trading Member categories:
  - the "Resident Auctions Client" Category – a Trading Member who is a legal entity created pursuant to the legislation of the Russian Federation;
  - the "Resident Auctions Participant" Category – a Trading Member who is a legal entity created pursuant to the legislation of the Russian Federation, or an individual entrepreneur registered pursuant to the legislation of the Russian Federation;
  - the "Non-resident Auction Client" Category – a Trading Member who is a foreign legal entity registered under one of jurisdictions on the List of Approved Jurisdictions;
  - the "Non-resident Auction Participant" Category – a Trading Member who is a foreign legal entity registered under one of jurisdictions on the List of Approved Jurisdictions.
4. Within the framework of these Admission Rules and Trading Rules, further on:
  - the term "Trading Member" shall mean Trading Members of any category;
  - the term "Candidate" shall mean Candidates to Trading Members of any category.

## **SECTION 04. ADMISSION TO TRADING**

### **Article 04.01. Requirements for Admission to Trading**

1. To be admitted to trading, a Candidate must comply with the following requirements:
  - a) to provide to the Exchange documents in accordance with the list indicated in Annex 01 to the Admission Rules;

If any of the documents indicated in Annex 01 to the Admission Rules has been provided to the Exchange earlier and is topical, a Candidate/Trading Member, on preliminary agreement with the Exchange, may be relieved from the obligation of repeated provision of this document;
  - b) submit to the Exchange the Service Agreement for holding organised trading, made in two originals as per the form established by Annex 02 to the Admission Rules.

In case of existence of a valid agreement indicated in this sub-clause its provision its submission is not required;
  - c) pay to the Exchange a Subscription Fee based on the raised invoice.
2. To be admitted to trading, a Candidate to Trading Members of the "Resident Auction Client" category must additionally meet the following terms and conditions:
  - a) comply with the requirements specified for the Resident Auctions Client, stated in Annex 01 to the Admission Rules;
  - b) provide to the Exchange documents in accordance with the list of documents for obtaining the "Resident Auctions Client" category, indicated in Annex 01 to the Admission Rules.
3. To be admitted to trading, a Candidate to Trading Members of the "Non-resident Auction Client" category must additionally meet the following terms and conditions:
  - a) comply with the requirements specified for the Non-resident Auctions Client, stated in Annex 01 to the Admission Rules;

- b) provide to the Exchange documents in accordance with the list of documents for obtaining the “Non-resident Auctions Client” category, indicated in Annex 01 to the Admission Rules.
4. When concluding a Service Agreement, a Trading Member obtains the right to use, on the ordinary (non-exclusive) license terms, the software - the hardware and software complex of the “Client Authentication Centre PKZI SED MB” (HSC Client PKZI SED MB) (hereinafter, the Software). The time period for which a Trading Member is provided the right to use the Software shall be equal to the validity period of the aforementioned agreement, subject to annual payment of the Subscription Fee according to the procedure set out in these Admission Rules. A Trading Member shall be entitled to reproduce the Software by its copying, installation and launching. The Software shall be used by the Trading Member solely for the purpose of protection of the information transferred by the Exchange to the Trading Member when such Trading Member is given access to the contents of electronic documents. The Software shall be provided without charging a remuneration based on cl. 5 and 5.1. of Article 1235 of the Civil Code of the Russian Federation.

Access to the Software and user documentation shall be provided by placement of the Software installation media and user documentation on the Exchange official Website.

The procedure of use of cryptographic keys in the process of ensuring protection of electronic documents against access of unauthorised persons will be informed by the Exchange to Trading Members in the regular course of business.
5. Technical admission to trading shall be affected via the Remote Work Station installed with the Trading Member.
6. The Exchange may submit documents and information from Candidates/Trading Members to the companies of the Moscow Exchange Group (CCP NCC and (or) NSD, and (or) Moscow Exchange) in compliance with the Admission Rules. Documents and information with respect to Trading Members/Candidates shall be provided to a relevant company of the Moscow Exchange Group if such company carries out the process of admission of the Candidate/Trading Member to services or if the Candidate/Trading Member has a valid Agreement with the relevant company of the Moscow Exchange Group. Data and information shall be provided to the extent necessary for such company, in accordance with its requirements, to accept and further service the said Candidate/Trading Member, including compliance with AML/CFT, and to prevent violations of such legislation.

#### **Article 04.02. Procedure for Admission to Trading**

1. Documents shall be drawn up and submitted by a Candidate/Trading Member to the Exchange in accordance with the procedure provided for by Article 02.04 of these Admission Rules.
2. When examining the issue of admission to trading, the Exchange, in its sole discretion, shall be entitled to hold meetings and consultations with representatives of the Candidate/Trading Member.
3. Within 10 (ten) business days from the date of the Candidate’s compliance with the terms and conditions for providing admission to trading, as envisaged by Article 04.01 of the Admission Rules, the Exchange shall take a decision to admit the Candidate to trading or a decision to refuse to admit the Candidate to trading.

If the Candidate has submitted to the Exchange an incomplete set of documents required, the aforementioned time period shall be calculated from the date of receipt by the Exchange of all the requested documents, needed for taking a decision to admit the Candidate to trading.
4. If the Candidate does not meet the requirements established by the Admission Rules, the Exchange shall refuse to admit the Candidate to trading. If the Exchange has any other grounds

to refuse to admit him to trading, as well as in case of existence of data about facts of the Candidate's failure to perform the obligations in any of the markets of the Exchange or Moscow Exchange, about his outstanding debts, availability of signs of absence of any real activities, existence of information about any facts of unconscientious behaviour in the markets of the Exchange or Moscow Exchange or other circumstances, the Exchange shall be entitled to refuse to admit the Candidate to trading.

5. If obtaining an expert opinion on the issue of admission to trading for a Candidate is required, the Exchange has the right to apply to the Exchange Committee. In this case, the decision on admission of the Candidate shall be taken by the Exchange taking into consideration the recommendations of the Exchange Committee.
6. On the day of taking of the decision to admit a Candidate to trading, the Exchange shall determine the date for admission of the Candidate to trading and sign an agreement as per the form provided for by Annex 02 to the Admission Rules, submitted by this Candidate to the Exchange within the documents pursuant to Annex 01 to the Admission Rules (if it has not been concluded by the Candidate with the Exchange earlier).
7. In case of refusal to be admitted to trading a Candidate may repeatedly submit documents for admission to trading but not earlier than 6 (six) calendar months from the date when the Exchange took the decision on refusal in admission to trading. The respective documents shall be repeatedly submitted and examined in accordance with the procedure similar to that established by these Admission Rules for documents for admission to trading that have been submitted for the first time.
8. Information on a Candidate's admission to trading (on refusal of admission), information related to issues of his admission to trading shall be brought to the notice of the Candidate by sending to him a written notification within a period not exceeding 5 (five) business days from the date of taking such a decision.
9. Information on a Candidate's admission to trading shall be disclosed on the Exchange Website in the information and telecommunication network Internet not later than 5 (five) business days from the date of taking of the respective decision of the Exchange.

**Article 04.03. The Procedure of Admission/Termination of Admission to Participation in the Client's Auctions**

1. The terms and conditions for admission of Auctions Clients to auctions are specified in the document The Terms and Conditions for Admission to Clients' Auctions and Delivery of Goods that, together with the Regulations for Interaction of the Exchange and the Auctions Client, determines the list of terms and conditions for such admission and the procedure of interaction of Trading Members, Auctions Clients and the Exchange in the course of admission to Clients' auctions.
2. The Terms and Conditions for Admission to Clients' Auctions and Delivery of Goods and the Regulations for Interaction of the Exchange and the Auctions Client specify the procedure for the Auction Client's notifying the Exchange about performance/termination of performance by Trading Members of the terms and conditions for admission to participation in the auctions of this Auctions Client.
3. Not later than the next business day after the day of receipt of the notification from the Auctions Client regarding compliance/termination of compliance of the Auctions Participant of the terms and conditions for admission to participation in the auctions of this Auctions Client, the Exchange shall admit/terminate admission of such Auctions Participant to participation in the auctions of this Auctions Client. An Auctions Participant shall be informed by the Exchange about admission/termination of admission to participation in the Client's Auctions not later than the day of provision/termination of such admission by placement on the Exchange's official website the list of the Trading Members admitted to taking part in the Client's auctions, or in



another way as provided for by these Admission Rules.

4. For admission to a Joint Auction, the Participant shall comply with the terms and conditions for admission to auctions of each of the Clients who hold such Joint Auction.
5. The Auction Client may, by agreement with the Exchange, set more than one Market Segment for its Auctions. In this case the terms and conditions for admission of Auctions Clients to auctions for this Client shall contain the list of such Market Segments and separate admission conditions for each Market Segment. The Auction Client shall notify the Exchange whether the Trading Members comply/fail to comply with the terms and conditions separately for each Market Segment. When interacting, the Exchange and the Auction Client shall also specify the Market Segment in respect of which they are communicating.
6. For the Clients who have set more than one Market Segment for their Auctions, granting/termination of admission of Trading Members to participation in the Client's auctions shall be carried out per Market Segments.

**Article 04.04. Additional eligibility criteria to participate in the Auctions involving the contracting of Carbon Units and additional delivery control**

1. Eligible to participate in the Auctions where Carbon Units are contracted with additional control of delivery shall be those Trading Members who have been confirmed as having opened Carbon Units Registry accounts by the Registry Administrator.

**SECTION 05. REGISTRATION OF TRADING MEMBERS**

**Article 05.01. Registration of Trading Members**

1. The procedure of registration of a Candidate as a Trading Member shall provide for assignment by the Exchange of the following unique codes to the Trading Member:
  - The Trading Member code assigned in compliance with the requirements set forth by the regulatory acts in the sphere of financial markets, including the regulatory acts of the Bank of Russia, and the requirements of the Exchange;
  - Trading member ID.
2. The Exchange shall inform the Trading Member about the assigned Trading Member code and ID by sending a notice in accordance with the procedure established by Article 02.03 of the Admission Rules.
3. Updating the Trading Member's code shall be effected based on information provided by the Trading Member in compliance with Article 02.06 of these Admission Rules, not later than the business day following the day of provision of the said information by the Trading Member to the Exchange.

**Article 05.02. Procedure for Assignment of Trading and Viewing Identifiers to Trading Members**

1. At providing admission to trading, the Exchange shall assign to the Trading Member one Trading Identifier and two Viewing Identifiers and initial passwords thereto for initial access to the trading system (at initial access to the trading system, the Trading Member shall enter the initial password and replace the initial password by a password of multiple use for accessing the trade system) and inform the Trading Member thereof in accordance with the procedure established by the Admission Rules.

Authentication of persons performing actions and/or obtaining information for and on behalf of a Trading Member using Trading and Viewing Identifiers in accordance with the procedure provided for by the Trading Rules shall be effected on the basis of information about such

persons, provided by a Trading Member within an Application for Admission to Organised Trading at Commodity Auctions of NAMEX, its form being envisaged by the Forms of Documents Submitted. In case of amendment of information about compliance of the aforementioned persons with the Trading and Viewing Identifiers (including termination of authority of the said persons to perform actions/or obtain information for and on behalf of the Trading Member using the Trading and Viewing Identifiers, vesting other persons with the authority to perform actions/or obtain information for and on behalf of the Trading Member using the Trading and Viewing Identifiers) or obtaining additional Trading and Viewing Identifiers, the Trading Member shall send to the Exchange the respective information within an Application for amendment of information about Trading and Viewing Identifiers at commodity auctions of NAMEX, the form of which is provided for by the Forms of Documents Submitted. The Exchange shall inform the Trading Member, in accordance with the procedure established by the Admission Rules, about amendments made in compliance with the aforementioned Application and/or assignment of additional Trading and/or Viewing Identifiers.

2. Cancelling Trading and Viewing Identifiers corresponding to the Trading member ID shall be effected in case of termination of admission to trading for the Trading Member.
3. Trading Members bear full liability for using the received identifiers.

## **SECTION 06. PROVIDING TECHNICAL ADMISSION TO TRADING**

### **Article 06.01. Procedure of Technical Admission to Trading**

1. Technical admission to trading shall be effected with the help of a Trading Member's Remote Work Station (RWS) allowing to obtain admission to trading using the information and telecommunication network Internet.
2. When concluding a Service Agreement, a Trading Member obtains the right to use the "AGRO Auctions" software (RWS), including its updated (modified) versions, without limitation of the RWSs number, in the territory of the Russian Federation on the terms and conditions of an ordinary (non-exclusive) license.
3. The Trading Member is provided the right to use the RWS during the calendar year for which the Subscription Fee was paid.
4. A Trading Member shall be entitled to reproduce the RWS by its copying, installation and launching.
5. Access to the RWS and user documentation shall be provided by placement of the RWS software installation media and user documentation on the Exchange official Website.
6. The Trading Member's using of RWS for technical admission to trading means full familiarization and unconditional approval of the RWS working procedure, contained in the RWS user documentation, including the procedure and terms and conditions of filing orders via the RWS. The Trading Member shall assume all responsibility for using the RWS functionality as provided for by the RWS user documentation.
7. Payment for use of the RWS makes part of the Subscription Fee collected pursuant to Article 08.02 of these Admission Rules.
8. The procedure for gaining access to the Member Portal is set out in the Member Portal Access Procedure.

## **SECTION 07. SUSPENDING AND TERMINATION OF ADMISSION TO TRADING**

### **Article 07.01. Suspending a Trading Member's Admission to Trading**

1. Suspension of admission to trading for a Trading Member for the purposes of the Admission Rules shall be understood as suspension of acceptance by the Exchange of such Trading Member's orders and of the possibility for such Trading Member to withdraw or amend the orders filed by him earlier.
2. The Exchange shall be entitled to suspend admission to trading for a Trading Member in case of existence of at least one of the following grounds:
  - a) the Trading Member's failure to comply with the requirements of the Admission Rules, Trading Rules, regulating the procedure of holding organised trading, non-execution by the Trading Member of decisions taken by the Exchange in compliance with these documents;
  - b) Obtaining information from the Auctions Client as regards the Trading Member's failure to perform the terms and conditions of the Sales Contract as provided for by the Admission Rules.
  - c) the Trading Member's using the Exchange information with violation of the order established by the Trading Rules;
  - d) existence of a respective recommendation of the Exchange Committee in connection to the fact that the Trading Member's behaviour (as concluded by the Exchange Committee) evidences violation of the generally accepted business ethics norms;
  - e) the Trading Member's failure to comply with the obligations to provide to the Exchange information on conformity with the requirements of the Admission Rules and the regulatory acts of the Bank of Russia;
  - f) obtaining by the Exchange of information about taking bankruptcy prevention measures pursuant to the insolvency (bankruptcy) legislation of the Russian Federation or legislation of the Trading Member's country of registration in respect of the Trading Member;
  - g) violation by the Trading Member of the requirements of the legislation of the Russian Federation or legislation of the Trading Member's country of registration, including the requirements of the regulatory acts of the Bank of Russia;
  - h) failure of a Trading Member to perform the obligations for payment for the services of the Exchange;
  - i) taking by a Trading Member of the decision about reorganization or reorganization of a Trading Member (with the exception of the cases when reorganization of a Trading Member entails termination of his activities) (if suspension of admission is required as concluded by the Exchange);
  - j) If there are any data about the facts of a Trading Member's failure to perform his obligations in any of the markets of the Exchange or Moscow Exchange, availability of information about facts of unscrupulous behaviour of the Exchange or Moscow Exchange in the market(s);
  - k) if the activities of a Trading Member contain grounds for implementation of bankruptcy prevention measures pursuant to the insolvency (bankruptcy) legislation of the Russian Federation, or legislation of the Trading Member's country of registration;
  - l) presence in the Trading Member's activities of grounds for withdrawal (annulment)/taking the decision to withdraw (annul) by an authorised body/the Bank of Russia of the license (other type of permit) for conducting certain activity pursuant to the legislation of the Russian Federation, or legislation of the Trading Member's country of registration;

- m) occurrence of other circumstances requiring suspending of the Trading Member's admission to trading in compliance with the Trading Rules, Admission Rules and the legislation of the Russian Federation, or legislation of the Trading Member's country of registration.
- 3. Admission of a Trading Member to participation in trading on the Exchange shall be suspended from the date determined by the Exchange taken pursuant to clause 2 of this Article of the Admission Rules.
- 4. In case of suspending of admission to trading for a Trading Member on the grounds provided for by clause 2 of this Article, admission to trading for such Trading Member may be resumed pursuant to Article 07.04 of the Admission Rules.
- 5. In case of suspending of admission to trading for a Trading Member on the grounds provided for by clause 2 of this Article, admission to trading for such Trading Member shall be suspended in all categories under which he was admitted pursuant to clause 3 of Article 03.01 of the Admission Rules.
- 6. Suspending a Trading Member's admission to trading shall be effected for a period until elimination of the reasons which served as the grounds for termination of the admission, if otherwise is not provided for by the legislation of the Russian Federation, the Trading Rules, the Admission Rules or based on a decision of the Exchange.
- 7. Information about suspending of a Trading Member's admission to trading shall be brought to the notice of the Trading Member by sending to him a written notification within a time period not later than the following business day after the date of taking of such decision.

**Article 07.02. Termination of a Trading Member's Admission to Trading**

- 1. Termination of admission to trading for the Trading Member for the purposes of the Admission Rules shall be understood as termination of acceptance by the Exchange of orders from such Trading Member.
- 2. The Exchange shall terminate admission to trading for a Trading Member in the following cases:
  - a) liquidation of the Trading Member or termination of his activities in case of reorganization (with the exception of transformation) in the cases and in accordance with the procedure envisaged by the legislation of the Russian Federation or the Trading Member's country of registration;
  - b) delivering by an arbitration court of a decision to introduce in respect of the Trading Member any of the bankruptcy proceedings in accordance with the procedure provided for by the legislation of the Russian Federation or the Trading Member's country of registration;
  - c) receipt by the Exchange of an application from the Trading Member for termination of admission to trading, the form thereof is provided for in the Forms of Documents Submitted.
- 3. The Exchange shall be entitled to terminate admission to trading for a Trading Member in case of existence of at least one of the following grounds:
  - a) the Trading Member's failure to comply with the obligations for payment for the services of the Exchange, provided for by the Admission Rules and Trading Rules, within the established time period and fully;
  - b) receiving by the Exchange of an enforcement document in respect of a Trading Member;
  - c) the length of suspension of admission to trading on the grounds provided for by clause 2 of Article 07.01 of the Admission Rules exceeds the time period established by a decision of the Exchange, or a time period of 12 months, if the decision of the Exchange does not establish any time period for suspending admission to trading;

- d) the Trading Member's providing knowingly false data or repeated violation of the requirements of Article 02.06 of the Admission Rules;
  - e) violation, non-compliance or inadequate compliance by the Trading Member with the requirements of the legislation of the Russian Federation, the Admission Rules, the Trading Rules, violation by the Trading Member of the obligations assumed by him at admission to trading and at concluding agreements with the Exchange, failure to comply with the decisions taken by the Exchange pursuant to the aforementioned documents;
  - f) existence of a respective recommendation of the Exchange Committee in connection to the fact that the Trading Member's behaviour evidences (as concluded by the Exchange Committee) violation of the generally accepted business ethics norms;
  - g) the Trading Member's using the Exchange information with violation of the order established by the Trading Rules;
  - h) withdrawal (annulment)/taking the decision to withdraw (annul) by an authorised body/the Bank of Russia of the license (other type of permit) for conducting certain activity pursuant to the legislation of the Russian Federation;
  - i) occurrence of other circumstances requiring termination of the Trading Member's admission to trading in compliance with the internal documents of the Exchange and the legislation of the Russian Federation.
4. Admission of a Trading Member (where applicable) to trading on the Exchange shall be terminated:
- a) not later than the business day following the day when the Exchange received the information constituting grounds for termination of admission to trading pursuant to sub-clauses a), b) of clause 2 of this Article of the Admission Rules;
  - b) not later than the business day following the day indicated by the Trading Member in the application for termination of admission to trading pursuant to sub-clause c) of clause 2 of this Article of the Admission Rules, but not earlier than the date of receipt of the application by the Exchange;
  - c) from the date of taking by the Exchange of the decision on the grounds for termination of admission to trading pursuant to sub-clause clause 3 of this Article of the Admission Rules.
5. The Exchange shall be entitled to refuse termination of admission to trading for a Trading Member on the grounds indicated in sub-clause c) of clause 2 of this Article of the Admission Rules if this Trading Member has any unfulfilled obligations, by sending a notice of refusal to such Trading Member in accordance with the procedure established by these Admission Rules.
6. In case of termination of admission to trading for a Trading Member on the grounds of this Article, admission to trading for such Trading Member shall be terminated in all categories under which he was admitted pursuant to clause 3 of Article 03.01 of the Admission Rules.
7. Information about termination of a Trading Member's admission to trading shall be brought to the notice of the Trading Member by sending to him a written notification in accordance with the procedure provided for by Article 02.03 of the Admission Rules not later than the business day after the date of taking of such decision.
8. A person who has earlier been a Trading Member may be again admitted to trading not earlier than on expiring of six months from the date of termination of admission to trading, if no other period has been provided by a decision of the Exchange.

In case of termination of admission to trading of a Trading Member for the reasons stated in paragraph a) of item 3 of this article of the Admission Rules, the Exchange is entitled to decide on the renewal of admission to trading of such Trading Member earlier than the above mentioned

term only after repayment of the debt for the Subscription Fee.

**Article 07.03. Information Serving as Grounds for Suspending/Termination of Admission to Trading**

1. Suspending/termination of the Trading Member's admission to trading (in the cases indicated in clause 2 of Article 07.02 of the Admission Rules) may be effected on the basis of:
  - a) reliable information evidencing the circumstances that serve the grounds for suspending/termination of admission to trading for this Trading Member;
  - b) information provided by the Trading Member pursuant to the requirements of the Admission Rules and/or published in accordance with the procedure established by the law, with regard to taking by an arbitration court of a decision to introduce in respect of the Trading Member any of the bankruptcy proceeding in accordance with the procedure provided for by the legislation of the Russian Federation;
  - c) addressing the Exchange by the Chairman of the Arbitration Centre at the Russian Union of Industrialists and Entrepreneurs (RSPP) and/or addressing the Exchange by a Trading Member and/or the Exchange receiving information from other reliable sources about any facts of violation by the Trading Member of the disputes and conflict situations resolution procedure, established by the Admission Rules and by the Trading Rules;
  - d) recommendations of the Exchange Committee in connection to the fact that the Trading Member's behaviour evidences (as concluded by the Exchange Committee) violation of the generally accepted business ethics norms on his part;
  - e) other documents confirming occurrence of the circumstances requiring suspending/termination of the Trading Member's admission to trading.

**Article 07.04. Procedure of Resuming Admission to Trading for a Trading Member whose Admission to Trading has been Suspended Earlier**

1. Resuming admission of the Trading Member to trading, for the purposes of the Admission Rules, shall be understood as resuming of acceptance by the Exchange of orders filed by such Trading Member.

Resuming admission to trading for a Trading Member whose admission to trading has been suspended earlier shall be effected subject to elimination of the circumstances that have entailed suspension of admission to trading.
2. Resuming admission of the Trading Member to trading in case of elimination of the circumstances provided for by this Section of the Admission Rules, that entailed suspension of the Trading Member's admission to trading based on the information received by the Exchange, provided for by Article 07.03 of the Admission Rules, shall be effected on the basis of the respective information received from the sources envisaged by the said Article.
3. Resuming admission to trading for a Trading Member shall be effected subject to compliance with the terms and conditions provided for by sections 03 and 04 of the Admission Rules.
4. Information about resuming/refusal to resume a Trading Member's admission to trading shall be brought to the notice of the Trading Member by sending to him a written notification in accordance with the procedure provided for by Article 02.03 of the Admission Rules not later than the next business day after the date of taking of such decision.

**Article 07.05. Forming the Register of Trading Members**

1. The Exchange shall keep the register of Trading Members in electronic form.

The register of Trading Members contains data provided for by the legislation of the Russian Federation and regulatory acts in the sphere of financial markets, including regulatory acts of the Bank of Russia.

## **SECTION 08. TRADING EXCHANGE FEE FOR ORGANIZATION OF TRADING, SUBSCRIPTION FEE**

### **Article 08.01. Trading Exchange Fee**

1. In respect of the services for holding organised trading by the Exchange, Trading Members (including Auctions Clients) shall pay a Trading Exchange Fee for organization of trading in accordance with the procedure and in the amount specified in the Trading Rules.
2. The variable portion of the Trading Exchange Fee payable by Auction Clients in respect of all Auctions, except Export Auctions where Auction Clients are Non-resident Auction Clients, shall be paid by them directly to the Exchange.

The variable portion of the Trading Exchange Fee to be paid by the Trading Member who has become the Winner of the Auction shall not be transferred directly to the Exchange, and

- for Agreements resulting from the buyer's Auctions it shall be credited against the payment for the Commodity under a Sales Contract, due to the Trading Member, to be paid by the Client of this Auction.
- for Agreements resulting from the seller's Auctions it shall be transferred from the payment for the Goods under the Sales Contract, to be received from the Trading Member by the Client of this Auction.

The aforementioned variable portion of the Trading Exchange Fee shall be transferred to the Exchange by the Auctions Client for the Trading Member.

The services for transfer of the aforementioned variable portion of the Trading Exchange Fee shall be provided in compliance with the Regulations for Interaction of the Exchange and the Auctions Client. The Exchange shall pay to the Auctions Client a Remuneration of the Auctions Client for rendering the services for transfer of the aforementioned Trading Exchange Fee.

3. The variable part of the Exchange Trading Fee under all auctions where Auctions Clients are non-residents shall be paid directly to the Exchange pursuant to this paragraph by both, the Auction Client, and winning Trading Members.

On the day of the Sales Contract, the Exchange shall calculate the Trading Exchange Fee at the applicable rates and shall indicate the amount of the variable part of the Trading Exchange Fee in the extract from the Register of Contracts. The Trading Exchange Fee shall be charged in the amount and in cases as specified in the Trading Rules.

The Subscription Fee shall be paid by Trading Members monthly based on the volume of agreements concluded them in the previous month.

Following Export Auctions where Auctions Clients are non-residents, the Exchange shall send to the Auction Client and the Auction Participants winning such Auctions the Consolidated Register of Sales Contracts to which the Auction Participants in question are parties, and an invoice for the Exchange fee payment under the Agreements listed in the Register on the last business day of the month of such Auctions. The Consolidated Register of Sales Contracts shall be produced as per Form 8 in the Forms of Documents for Commodity Auctions of NAMEX and shall indicate parameters of Agreements and the size of Trading Exchange Fee payable per each Sales Contract.

The Non-resident Auction Client and Non-resident Auction Participants winning such Auctions

shall transfer to the Exchange funds equal to the Exchange Fee due under the Sales Contracts for a calendar month on or before the fifth business day after the end of that calendar month.

The Resident Auctions Participants winning such Auctions shall transfer to the Exchange funds equal to the Exchange Fee due under the Sales Contracts for a calendar month on or before the tenth business day after the end of that calendar month.

These funds shall be transferred to the Exchange's account indicated on the invoice of the Trading Exchange Fee.

4. The size and procedure of payment of the Trading Exchange Fee for organization of trading shall be established by the Exchange. Information about the size and procedure of payment of the Trading Exchange Fee for organization of trading, as well as about amendment of the size and procedure of its payment shall be placed on the Exchange Website within the time period not later than 3 (three) business days before the date of their coming into force.
5. The fixed portion of the Trading Exchange Fee makes part of the Subscription Fee.

#### **Article 08.02. Subscription Fee**

1. The Exchange shall collect the Subscription Fee from the Trading Members (including Auctions Clients) as follows.
  - 1.1. Resident Trading Members and Resident Auction Clients shall pay the Subscription fee of 1,200 (one thousand and two hundred) roubles, inclusive of:
    - fee for using the "AGRO Auctions" software in the amount of 300 (three hundred) roubles;
    - for the services for admission to organised trading in the amount of 600 (six hundred) roubles; and
    - fixed portion of the Trading Exchange Fee in the amount of 300 (three hundred) roubles.
  - 1.2. Non-resident Trading Members and Non-resident Auction Clients shall pay the Subscription fee of 12,000 (twelve thousand) roubles, inclusive of:
    - fee for using the "AGRO Auctions" software in the amount of 300 (three hundred) roubles;
    - for the services for admission to organised trading in the amount of 11,400 (eleven thousand and four hundred) roubles; and
    - fixed portion of the Trading Exchange Fee in the amount of 300 (three hundred) roubles.

When paying the Subscription Fee as part of the admission to trading procedure defined in the Admission Rules for the current calendar year, the amount of the Subscription Fee will be reduced in proportion to the number of full calendar months remaining until the end of the calendar year at the time of invoicing.

The Subscription Fee paid by a Trading Member shall provide for payment for the services for admission to trading, using the software, as well as payment of the fixed portion of the Trading Exchange Fee within a calendar year for which the payment of the Subscription Fee was effected according to the invoice raised by the Exchange. The Subscription Fee paid is not refundable.

2. A Trading Member is obliged to pay the Subscription Fee. The Subscription Fee in the amount set forth in para 1 here above depending on the Trading Member's category, shall be paid by the Trading Member, based on an invoice issued by the Exchange:
  - within the admission to trading procedure for the current calendar year;
  - by 1 December of the current calendar year for the following calendar year.
3. The Exchange is entitled to terminate the admission to trading of a Trading Member with effect from 1 January of the calendar year for which the Subscription Fee has not been paid.



## **SECTION 09. CONTROL OF TRADING MEMBERS**

### **Article 09.01. Control Procedure**

1. The Exchange shall exercise control over the Trading Members' compliance with the requirements established by the Trading Rules and Admission Rules, the Trading Members' compliance with the said rules.
2. Control over the Trading Members shall be effected, among other things, by collection of the data submitted by the Trading Members pursuant to the legislation of the Russian Federation, the Admission Rules, information about material facts and events provided for by the legislation of the Russian Federation.
3. Composition of the information provided for by this section of the Admission Rules and the formats and time periods for its provision are specified in Article 02.06 of the Admission Rules.

## **SECTION 10. DISCIPLINARY MEASURES**

### **Article 10.01. Disciplinary Measures Applied to Trading Members**

1. The Exchange, as the organiser of trading, performing control functions in compliance with the requirements of the legislation of the Russian Federation and regulatory acts of the Bank of Russia, the Trading Members who have committed violation of the legislation of the Russian Federation, the Trading Rules, the Admission Rules, may be subjected to the following enforcement actions:
  - a) a warning;
  - b) a fine;
  - c) suspending admission to trading;
  - d) termination of admission to trading.
2. Warning is a disciplinary measure applied to the Trading Member for violations provided for by the Trading Rules, that has not resulted in causing losses to other Trading Members and the Exchange.

A warning is made in writing by a decision of the Exchange with establishing a time period for elimination of the violations found, as well as with indication to those consequences that may occur for the violating Trading Member in case of his non-elimination or untimely elimination of the specified violations.
3. A fine is a disciplinary measure applied to the Trading Member in the cases provided for by the Trading Rules, based on a decision of the Exchange.
4. Suspending admission to trading is a disciplinary measure applied to the Trading Member in the cases provided for by the Admission Rules, Trading Rules, based on a decision of the Exchange.
5. Termination of admission to trading is a disciplinary measure applied to the Trading Member in the cases provided for by the Admission Rules, Trading Rules, based on a decision of the Exchange.
6. If a Trading Member's actions pose or may pose a threat to the normal course of trading, one of the following enforcement actions may be applied to such Trading Member:
  - a) a warning;
  - b) a fine in the amount of 50,000 (fifty thousand) roubles;

- c) suspending admission to trading;
  - d) termination of admission to trading.
7. Applying of enforcement actions provided for by these Admission Rules shall be effected pursuant to the Admission Rules, the Trading Rules. A decision to apply enforcement actions may be taken by the following bodies:
    - the Director of the Exchange or his authorised person;
    - another body where envisaged by the Internal Documents of the Exchange.
  8. Information about a found violation by the Trading Member of the legislation of the Russian Federation and/or Trading Rules, Admission Rules shall be disclosed on the Exchange Website in the information and telecommunication network Internet not later than 2 (two) business days from the date of finding of the violation (with the exception of those violations that have been eliminated within the indicated period).
  9. Information about applying the respective disciplinary measures in respect of a Trading Member for a violation committed by him, as provided for by the Trading Rules, shall be disclosed on the Exchange Website not later than 2 (two) business days from the date of taking of this decision.
  10. A Trading Member shall be informed about applying a disciplinary measure to him by a written notice to be sent within the time period not later than 1 (one) business day from the date of taking of the respective decision by the Exchange.

**Article 10.02. Requirements to Trading Members and Candidates Aimed at Conscientious Conducting of their Professional Activities**

1. The Trading Members and Candidates must conduct their professional activities at the Exchange in good faith, while refraining from any unjustified written and/or oral applications, statements, complaints and other actions entailing negative consequences for other Trading Members, Candidates, as well as for the Exchange (hereinafter, unscrupulous behaviour).
2. Conflict situations shall be deemed situations that may occur between the Trading Members as well as between the Trading Member (Members) and the Exchange, as well as between a Candidate (Candidates) to Trading Members and the Exchange, occurring in case of violation of the Trading Rules, the Admission Rules, other Internal Documents of the Exchange or in connection thereto, as well as in connection to conclusion of transactions at organised trading of the Exchange (hereinafter, conflict situations).
3. In case of occurrence of conflict situations, the Trading Members and Candidates shall be obliged to take all possible actions to resolve them by negotiations, with observation of civility, mutual respect and trust, not allowing bias, unjustified criticism nor any unjustified written and/or oral applications, statements, complaints and/or public dissemination of data discrediting business reputation of partners.
4. Unscrupulous behaviour of Trading Members and Candidates, as well as their non-compliance with the procedure of examination of conflict situations constitutes violation of these Admission Rules and entails:
  - applying in respect of Trading Members the disciplinary measures provided for in this section of the Admission Rules;
  - refusal of admission of a Candidate to trading.

**SECTION 11. DISPUTE RESOLUTION PROCEDURE AND DISPUTING PARTIES' ACTIONS IN CONNECTION TO DISPUTE RESOLUTION**

**Article 11.01. Referral of Disputes for Resolution to the Arbitration Centre at the All-Russian Non-Governmental Organization the Russian Union of Industrialists and Entrepreneurs**

1. All disputes and disagreements arising with regard to issues of admission of a Candidate to trading, participation of a Trading Member in trading or any other issues related to application of the Admission Rules, arising between Trading Members and/or between a Candidate/Trading Member and the Exchange and/or between a Trading Member and EDI System Organiser (hereinafter, the disputing parties) shall be subject to examination and resolution by arbitration (arbitral proceedings) administered by the Arbitration Centre at the All-Russian Non-Governmental Organization The Russian Union of Industrialists and Entrepreneurs (RSPP) (hereinafter, the Arbitration Centre) in accordance with its Regulations that is in force as of the moment of lodging a statement of claim.
2. Referral of disputes for resolution to the Arbitration Centre is possible only after compliance with the preliminary pre-action dispute resolution. In case of full or partial refusal to satisfy a claim or failure to receive the reply within 7 (seven) days from the moment of receipt of the claim, the applicant shall have the right to lodge a claim with the Arbitration Centre.
3. Decisions of the Arbitration Centre shall be final and binding on the disputing parties.
4. A decision of the Arbitration Centre that has not been executed voluntarily shall be subject to compulsory enforcement pursuant to the legislation of the Russian Federation or the legislation of the country of the place of enforcement and international treaties.

**Article 11.02. Disputing Parties' Duty to Facilitate Prompt and Fair Dispute Resolution**

1. The disputing party shall be obliged to take all possible efforts aimed at resolution of the emerged dispute within the shortest possible period. For this purpose, the Disputing Party shall be obliged to commit those actions that are required for forming the composition of the court within the shortest possible period, to ensure timely provision to the court of their explanations under the case, evidence and other documents and/or materials required for examination of the dispute.
2. The Disputing Party shall be obliged to refrain from any actions aimed at unreasonable delay of the dispute examination procedure at the Arbitration Centre.

**Article 11.03. Disputing Parties' Duty to Facilitate Conclusion and Execution of Friendly Settlement**

1. In case of referral of a dispute for resolution to the Arbitration Centre, the disputing party shall be obliged to use efforts facilitating resolution of the dispute by concluding a friendly settlement.
2. If the proceedings in the case result in conclusion of a friendly settlement, the disputing party shall be obliged to conscientiously and meticulously comply with the friendly settlement concluded.

**Article 11.04. Disputing Parties' Duty to Facilitate Prompt Execution of Decisions and Rulings of the Arbitration Centre**

1. The disputing party shall be obliged, within the maximum shortest periods, to voluntarily execute a decision and/or ruling delivered by the Arbitration Centre.

The disputing party shall be obliged to refrain from committing actions aimed at unreasonable delay of the procedure of execution of decisions and/or rulings delivered by the Arbitration Centre.

## **SECTION 12. ADDITIONAL PROVISIONS**

### **Article 12.01. Liability of the Exchange**

The Exchange does not bear liability in case it is impossible to perform its obligations for organizing holding of trading in all or particular exchange markets, arising in connection to technical failures in the work of the means for holding trading (including failures in the work of software), attempts of unauthorised access to the means of holding trading, failures in the work of communication, electric supply systems, force majeure circumstances, impossibility of proper functioning of other organizations whose activity influences the possibility of holding trading, except for cases when such circumstances/actions took place through the fault of the Exchange.

### **Article 12.02. Anti-Corruption Terms and Conditions**

1. The Exchange, Trading Members and Candidates are guided in their activities by the applicable anti-corruption legislation, take measures to prevent corruption.
2. The Exchange, Trading Members and Candidates in the course of conducting their activities provided for by the Trading Rules and Admission Rules, shall not perform nor facilitate performance of any actions classified by the applicable legislation as giving or receiving bribes, commercial bribing, nor other actions violating the requirements of the applicable anti-corruption legislation.

to the Rules for Admission to Participation in Organised Trading at Commodity Auctions of NAMEX

**I. The List and Procedure for Submitting Documents to be Submitted by a Candidate/Trading Member to the Exchange**

**I. A Candidate/Trading Member shall submit to the Exchange:**

1. An application for admission to participation in Organised Trading at Commodity Auctions of NAMEX, its form being provided for by the Forms of Documents Submitted, as an electronic document and/or in hard copy.
2. An agreement for rendering the services for holding organised trading, issued in two originals in compliance with the standard form of Annex 02 to the Admission Rules and signed by an authorised person, as well as attested by the seal of the Candidate (if available).
3. The Questionnaire, the form of which is envisaged by the Forms of Documents Submitted, in electronic document form and/or in hard copy.

**A Candidate/Trading Member who is a legal entity created pursuant to the legislation of the Russian Federation, shall additionally submit to the Exchange:**

- Copies of constitutional documents of the Candidate/Trading Member-legal entity, certified by the signature of the director and attested by the seal of the Candidate/Trading Member, with all amendments and supplements thereto with a note regarding registration by the registration authority;
- In respect of the Director:
  - a. the original or a notarized copy of the decision delivered by the authorised body of the Candidate/Trading Member, or a copy certified by the signature of the Director and seal of the Candidate/Trading Member (if available) (there may be also submitted a notarized extract from the decision or original extract, certified by the signature of the person authorised to sign the decision) regarding election (appointment) of the director, as well as a copy of a document regarding appointment of other persons having the right to act for and on behalf of the Trading Member/Candidate - legal entity without a power of attorney, certified by the signature of the director and attested by the seal of the Candidate/Trading Member - legal entity;
  - b. a copy of the document proving the identity of the director, certified by the signature of the authorised person and seal of the Candidate/Trading Member (if available) or a free-form letter from the Candidate/Trading with the following data: Director's surname, first name, patronymic (if any), citizenship, identity document details, date and place of birth, address of residence (registration) or place of stay and document validity.

In case of transfer of the authority of the chief executive officer (CEO) to a managing organization or a manager, the Trading Member/Candidate shall submit:

- a copy of the agreement for the transfer of authority to a managing organization, certified by a signature of an authorised person of the Trading Member /Candidate and the seal of the Trading Member/Candidate (if available);
- a copy of Charter of the Managing Organization with all amendments and supplements thereto with a note regarding its registration by a federal executive body authorised to perform state registration of legal entities, certified by the signature of the CEO and the seal of the Managing Organization (if available);
- original or notarized copy of the resolution of the authorised body of the managing company or a copy certified by the signature of the CEO and the seal of the Candidate/Trading Member (if

available) (a notarized extract of the resolution or an original extract certified by the authorised signatory of the resolution may also be submitted) on the election (appointment) of the CEO;

- a copy of the document proving the identity of the CEO, certified by the signature of the authorised person and by the seal of the Candidate/Trading Member (if available), or a free-form letter from the Candidate\Trading Member certified by the signature of the authorised person and the seal of the organization (if any) with the following data: CEO's surname, first name, patronymic (if any), citizenship, identity document details, date and place of birth, address of residence (registration) or place of stay, and validity of the document.
- copies of the accounting balance (form 0710001) and profit and loss statement (form 0710002) of the legal entity for the reporting year (if available) in electronic document form or in electronic form with simultaneous submission in hard copy, certified by the signature of the authorised person and seal (if available);
- copies of the accounting balance (form 0710001) and profit and loss statement (form 0710002) of the legal entity for the last reporting period (if the last reporting period is different from the reporting year), as well as the similar period of the last year (if available) in electronic document form or in electronic form with simultaneous submission in hard copy, certified by the signature of the authorised person and seal (if available).

**A Candidate/Trading Member who is an individual entrepreneur registered pursuant to the legislation of the Russian Federation, shall additionally submit to the Exchange:**

A copy, endorsed by his own hand, of the document proving the identity of the individual entrepreneur/head of peasant household (farm), agricultural cooperative.

4. In respect of a representative of a Trading Member/Candidate:

- the original power of attorney or a notarized copy, or a copy certified by the person who has issued the said power of attorney for the representative of the Trading Member/Candidate, authorised to perform actions (operations) for and on behalf of the legal entity in interactions with the Exchange, including authority to sign the necessary documents;

- if the power of attorney provides authority for performing operations with funds or other property, there shall be additionally provided a copy of the document proving the identity of the Trading Member's/Candidate's representative, certified by the signature of the authorised representative and the seal of the Trading Member/Candidate (if available) or the legal entity's letter in any form, containing the following data about the Trading Member's/Candidate's representative: surname, first name, patronymic (if any), nationality, ID document details, date and place of birth, address of the place of residence (registration) or the place of stay, validity of the document;

5. If the individual, in whose respect a copy of the identification document needs to be submitted, is a foreign national (stateless person) staying in the Russian Federation, it shall be necessary to additionally submit:

- a copy of the document confirming the right of a foreign national (stateless person) to stay (reside) in the Russian Federation (residence permit, temporary residence permit, visa, other document confirming, pursuant to the legislation of the Russian Federation, the right of a foreign national (stateless person) to stay (reside) in the Russian Federation), attested by the signature of the authorised person and seal of the Trading Member/Candidate (if available) or a free-form letter from a legal entity with the following information about an individual: surname, name, patronymic (if any), details of a document confirming a foreign citizen's (stateless person's) right to stay (reside) in the Russian Federation: series (if any) and number of the document, starting date of the right to stay (reside), ending date of the right to stay in the Russian Federation), attested by the signature of the authorised person and the seal of the legal entity (if available);

- a copy of the migration card attested by the signature of the authorised person and seal of the Trading Member/Candidate (where available)\* or a free-form letter from a legal entity with the following information about an individual: surname, first name, patronymic (if any), details of the migration card: card number, starting date of stay, ending date of stay in the Russian Federation, attested by the signature of the authorised person and the seal of the legal entity (if available);
- letter with data regarding the residence (registration) address or place of stay (if such information is not contained in the other documents submitted in compliance with this list).

**A Candidate/Trading Member who is a foreign legal entity registered under one of the jurisdictions on the List of Approved Jurisdictions, shall additionally submit to the Exchange:**

- Valid versions of the Candidate/Trading Member's constitutional documents with all amendments and supplements thereto;
- Document confirming state registration of a legal entity;
- Document of tax registration of the legal entity with the Russian tax authorities (if available);
- Document of tax registration of the legal entity in the country of registration;
- If the Candidate/Trading Member operates in the Russian Federation through a permanent establishment in the Russian Federation, a copy of the tax registration certificate of the Russian Federation issued not earlier than in the preceding calendar year, and a letter declaring that the income received relates to the permanent establishment in the Russian Federation shall be submitted.
- IFRS financial statements or, in their absence, a balance sheet and income statement produced according to applicable national accounting and reporting standards for the most recent accounting year, with an auditor's report (if available).
- In respect of the person authorised to act on behalf of a legal entity under the constitutional documents (hereinafter, the CEO):
  - a. A document of the authorised body of the legal entity confirming the election (appointment) of the CEO;
  - b. A copy of the CEO's identity document or other documents required by federal law or recognized in accordance with an international treaty of the Russian Federation as an identity document, or a free-form letter from the Candidate/Trading Member certified by the signature of the authorised person and the seal of the Candidate/Trading Member (if available) with the following data: CEO's surname, first name, patronymic (if any), citizenship, identity document details, date and place of birth, address of residence (registration) or place of stay, and validity of the document.
- Powers of attorney issued to representatives of a legal entity authorised to act (execute transactions) on behalf of the legal entity in relations with the Exchange, including powers to sign necessary documents in the form of an electronic document and/or in hard copy. If the power of attorney gives powers to carry out transactions with cash or other property, the following shall be also submitted:
  - a. A copy of the identity document of the representative of the legal entity certified by the signature of the authorised person and the seal of the legal entity (if available), or other documents required by federal law or recognized in accordance with an international treaty of the Russian Federation as an identity document, or a free-form letter from the Candidate/Trading Member signed by an authorised person and stamped by the Candidate/Trading Member (if any) containing the following information about the representative: surname, name, patronymic (if any), citizenship, details of the identity

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\* Data regarding the migration card shall be provided in case of absence of other documents confirming the right of a foreign national or stateless person to stay (reside) in the Russian Federation.

document, date and place of birth, address of place of residence (registration) or place of stay, validity period of the document;

In case of transfer of the authority of the chief executive officer (CEO) to a managing organization or manager, the Trading Member/Candidate shall submit:

- a copy of the agreement for the transfer of authority to a managing organization, certified by a signature of an authorised person of the Trading Member /Candidate and a seal of the Trading Member/Candidate (if available);
  - a copy of Charter of the Managing Organization with all amendments and supplements thereto with a note regarding its registration by a federal executive body authorised to perform state registration of legal entities, certified by the signature of the CEO and the seal of the Managing Organization (if available);
  - original or notarized copy of the resolution of the authorised body of the managing company or a copy certified by the signature of the CEO and the seal of the Candidate/Trading Member (if available) (a notarized extract of the resolution or an original extract certified by the authorised signatory of the resolution may also be submitted) on the election (appointment) of the CEO;
  - a copy of the document proving the identity of the CEO, certified by the signature of the authorised person of the Managing Organization and by the seal of the Managing Organization (if available), or a free-form letter from the Managing Organization certified by the signature of the authorised person and the seal of the organization (if available) with the following data: CEO's surname, first name, patronymic (if any), citizenship, identity document details, date and place of birth, address of residence (registration) or place of stay.
6. Other documents that may be requested by the Exchange in necessary cases, also the Exchange is entitled to request clarification of the information contained in the previously provided documents.
7. In case of submitting to the Exchange documents in electronic document form, the Candidate/Trading Member shall submit a document package provided for by Annex 01 to these Admission Rules in electronic document form using an enhanced qualified electronic signature of the Candidate/Trading Member issued by one of such attesting centres accredited by the Ministry or using an enhanced non-qualified electronic signature issued in compliance with the EDI Rules and EDI Regulation of NAMEX.
8. Where information or electronic documents need to be sent to the Trading Member, the Exchange shall send such data via the EDI to the e-mail address indicated by the Trading Member in the Details Form.
9. Documents submitted by the Candidate must be valid as of the date of their submission to the Exchange.

**II. For assignment of the “Resident Auctions Client” category, a Candidate/Trading Member must meet the following requirements:**

1. Be a legal entity created pursuant to the legislation of the Russian Federation.
2. Submit the documents indicated in section I of this Annex.  
Comply with one of the following requirements:
  - 2.1. Submit to the Exchange a P&L Report confirming the revenue for the last ended or current year in the volume not less than 1 (one) billion of Russian roubles.If it is impossible for the Candidate/Trading Member to submit the documents indicated in the previous paragraph, the legal entity that directly owns at least 50% of the shares (interest) in the Share Capital of the Candidate/Trading Member (hereinafter, the Controlling Entity of the



Candidate/Trading Member) shall submit to the Exchange the financial statements provided for pursuant to this Annex, for submission by Candidates/Trading Members. Financial statements shall be submitted to the Exchange together with an accompanying letter of the Controlling Entity of the Candidate/Trading Member and the documents confirming the authority of the head of the Controlling Entity Candidate/Trading Member to certify the documents submitted.

Financial statements shall be submitted when defining the Trading Member's category and further on annually.

2.2. Submit to the Exchange an extract from the register of carbon units or report on the account, issued to the Candidate/Trading Member by the legal entity who keeps the register of carbon units pursuant to the applicable legislation of the Russian Federation, confirming the rights of the Candidate/Trading Member to the carbon units and/or quota satisfaction units in the total number of at least 50 (fifty) units. The extract from the register or report on the account shall be issued and documented in accordance with the applicable legislation of the Russian Federation not more than thirty days ago as of the moment of their submission.

2.3. submit to the Exchange an extract from the Generation Attributes Register issued to the Candidate/Trading Member by the Administrator of the Generation Attributes Register confirming the Candidate/Trading Member's rights to the Certificates of Origin of Electric Energy with the total nominal value of not less than one thousand kW·h or confirming the Candidate/Trading Member's rights to the Generation Attributes with the total nominal value of not less than one thousand kW·h. The extract from the register shall be issued and executed in accordance with the current legislation of the Russian Federation not more than thirty days ago at the time of its submission.

2.4. If the Candidate has been registered for less than 2 (two) years by the time of submission of the documents to the Exchange, the Candidate shall do one of the following:

- provide a free-form business plan according to which the annual revenue of the Candidate will be at least 1 (one) billion Russian rubles within 3 (three) years from the date of submission of documents to the Exchange;
- provide a letter from a legal entity with revenue for the last completed or current year of at least 1 (one) billion Russian roubles, certified by a financial results report, stating that this entity makes or plans to make sales and/or purchases of goods using the Candidate's services.

**III. For assignment of the “Non-resident Auctions Client” category, a Candidate/Trading Member must meet the following requirements:**

1. Be a foreign legal entity registered in one of the countries on the list of approved jurisdictions.
2. Submit the documents indicated in section I of this Annex.
3. Comply with one of the following requirements:
  - Provide a reference letter from the Union of Grain Exporters or another association (union) created under Article 11 of the Federal Law of 12 January 1996 No. 7-FZ “On non-commercial organisations” (as amended on 08 July 2020), confirming the Candidate/Trading Member’s participation in trade operations related to the export of Russian commodities, and provide information on the business reputation of the Candidate/Trading Member;
  - Provide a reference letter from a Trading Member in the category “Resident Auctions Client”, confirming the Candidate/Trading Member’s participation in trade operations related to the export of Russian commodities, and provide information on the business reputation of the Candidate/Trading Member;
  - Provide a reference letter from Ministry of Agriculture of the Russian Federation or other Federal authority recommending the Candidate/Trading Member to be admitted to exchange trading in Russian commodities;
  - Provide a reference letter from a Russian logistics infrastructure organisation that has a cooperation agreement with the Exchange, confirming the Candidate/Trading Member’s participation in trade operations related to the export of Russian commodities, and provide information on the business reputation of the Candidate/Trading Member.
  - Provide a reference letter from the governmental authorities of the foreign state where the Candidate is registered that have the authority to regulate agriculture, foreign trade, trade in manufactured goods, stock trading or financial markets in the relevant state; or
  - Provide a reference letter from a foreign exchange whose place of establishment is the state where the Candidate is registered, provided that such exchange is a member of the International Association of Exchanges of the Commonwealth of Independent States (MAB CIS) or has a co-operation agreement with the Exchange.

**IV.** Documents drawn up in full or in part in a foreign language (except for copies of identity documents of an individual issued by competent authorities of foreign states, if the individual has a document confirming the right to legally stay in the territory of the Russian Federation (e.g. entry visa, migration card), must be translated into Russian. The accuracy of the translation or the authenticity of the translator's signature must be certified by a notary.

Documents submitted by a legal entity must be valid as of the date of their submission to the Exchange.

Documents may be submitted in an electronic document form and/or as an electronic image of the document and/or on paper.

Documents submitted in the form of an electronic image shall bear a scanned copy of the document and, obligatorily, an affixed/detached electronic signature. The scanned copy shall be produced from the original document or other document drawn up in accordance with the requirements of these Admission Rules.

to the Rules for Admission to Participation in Organised Trading at Commodity Auctions of NAMEX

**Sample Agreement for Rendering the Services for Holding Organised Trading**

**Agreement for Rendering the Services for Holding Organised Trading No.** \_\_\_\_\_

**City of Moscow** \_\_\_\_\_, 20\_\_\_\_

<b>The Trading Member (full company name)</b>	
<b>The Exchange</b>	Joint-Stock Company National Mercantile Exchange.

1. The Exchange undertakes, pursuant to the Rules for Organised Trading at Commodity Auctions of NAMEX and the Rules for Admission to Participation in Organised Trading at Commodity Auctions of NAMEX (hereinafter, the Rules), to render to a Trading Member, on a regular basis, the services for holding organised trading at commodity auctions and other related services, and the Trading Member undertakes to comply with the requirements specified by the Rules and pay for the said services.
2. The scope of the services and the procedure of rendering thereof, payment due date, as well as other rights and obligations of the parties to this agreement, related to holding organised trading at commodity auctions, shall be established by the Rules or other internal documents of the Exchange regulating holding organised trading at commodity auctions and made available at the website of the Exchange at [www.namex.org](http://www.namex.org).
3. The Exchange has the right to unilaterally amend the Rules and other internal documents in accordance with its established procedure.
4. This Agreement shall come into force from the date of its signing by the Exchange and by the Trading Member.
5. This Agreement shall be terminated from the moment of termination of admission of the Trading Member to trading.

	The Exchange	The Trading Member
Registered Address:	Office 516, 1/13 building 4 Sredny Kislovsky Lane, Moscow, 125009	
Postal Address (Location):	Office 516, 1/13 building 4 Sredny Kislovsky Lane, Moscow, 125009	
Telephone:	(495) 705-96-76, 745-81-00	
Fax:	(495) 695-75-04	
E-mail:	<a href="mailto:namex@namex.org">namex@namex.org</a>	
TIN/TRRC	7703351333/770301001	
PSRN:	1027703001556	
Bank Details:		
Settlement account	40701810200000000009 with CCP NCC city of Moscow	
Correspondent account	30103810345250000646	
BIC	044525646	

For the Exchange

For the Trading Member

\_\_\_\_\_  
(position of the head or representative of the Exchange)

\_\_\_\_\_  
(position of the head or representative of the Participant)

(signature)

L.S.

(Full name)

(signature)

L.S.

(Full name)

**Sample English-Russian form of the Agreement for Rendering the Services for Holding Organised Trading:**

**Договор об оказании услуг по проведению организованных торгов № \_\_\_\_\_  
Agreement for Rendering the Services for Holding Organised Trading**

город Москва \_\_\_\_\_, 20\_\_\_\_  
City of Moscow

<b>Участник торгов (полное фирменное наименование) The Trading Member (full company name)</b>	
<b>Биржа The Exchange</b>	Акционерное общество «Национальная товарная биржа» Joint-Stock Company National Mercantile Exchange.

1. Биржа обязуется в соответствии с Правилами организованных торгов на товарных аукционах АО НТБ и Правилами допуска к участию в организованных торгах на товарных аукционах АО НТБ (далее – Правила) регулярно оказывать Участнику торгов услуги по проведению организованных торгов на товарных аукционах и иные, связанные с ними услуги, а Участник торгов обязуется выполнять требования Правил и оплачивать указанные услуги.	1. The Exchange undertakes, pursuant to the Rules for Organised Trading at Commodity Auctions of NAMEX and the Rules for Admission to Participation in Organised Trading at Commodity Auctions of NAMEX (hereinafter, the Rules), to render to a Trading Member, on a regular basis, the services for holding organised trading at commodity auctions and other related services, and the Trading Member undertakes to comply with the requirements specified by the Rules and pay for the said services.
2. Состав услуг, условия и порядок их оказания, срок их оплаты, а также иные права и обязанности сторон настоящего договора, связанные с проведением организованных торгов на товарных аукционах, устанавливаются Правилами или иными внутренними документами Биржи, регламентирующими проведение организованных торгов на товарных аукционах и размещаемыми на Сайте Биржи в информационно-телекоммуникационной сети «Интернет» по адресу: www.namex.org.	2. The composition of the services and the procedure of rendering thereof, the terms of payment as well as other rights and obligations of the parties to this agreement, related to holding organised trading at commodity auctions, shall be established by the Rules or other internal documents of the Exchange regulating holding organised trading at commodity auctions posted on the Exchange Internet Website www.namex.org.
3. Биржа вправе в одностороннем порядке вносить изменения в Правила и иные внутренние документы в установленном ими порядке.	3. The Exchange has the right to unilaterally amend the Rules and other internal documents in accordance with its established procedure.
4. Настоящий договор вступает в силу с даты подписания его Биржей и Участником торгов.	4. This Agreement shall come into force from the date of its signing by the Exchange and by the Trading Member.
5. Настоящий договор прекращает свое действие с момента прекращения допуска к участию в торгах Участника торгов.	5. This Agreement shall be terminated from the moment of termination of admission of the Trading Member to trading.

	<b>Биржа / The Exchange</b>	<b>Участник торгов/The Trading Member</b>
Место нахождения (юридический адрес) / Location (Registered Address):	125009, г. Москва, Средний Кисловский переулок, дом 1/13, строение 4, офис 516 Office 516, 1/13 building 4 Sredny Kislovsky Lane, Moscow, 125009	
Почтовый адрес / Postal Address:	125009, г. Москва, Средний Кисловский переулок, дом 1/13, строение 4, офис 516 Office 516, 1/13 building 4 Sredny Kislovsky Lane, Moscow, 125009	
Телефон / Telephone:	(495) 705-96-76, 745-81-00	

Факс / Fax:	(495) 695-75-04	
Электронная почта / E-mail:	namex@namex.org	
ИНН/КПП или Код налогоплательщика в стране регистрации / TIN/TRRC or Taxpayer's code in the country of registration	7703351333/770301001	
Регистрационный номер юридического лица по месту учреждения и регистрации, дата государственной регистрации / Registration number of the legal entity at the place of establishment and registration, date of state registration	1027703001556	
Банковские реквизиты / Bank Details:		
Расчетный счет / Settlement account	4070181020000000009 в НКО НКЦ (АО) г. Москва / with CCP NCC, city of Moscow	
Корсчет / Correspondent account	30103810345250000646	
БИК / BIC	044525646	

От Биржи /  
For the Exchange

От Участника торгов /  
For the Trading Member

\_\_\_\_\_  
Должность руководителя или представителя Биржи /  
position of the head or representative of the Exchange

\_\_\_\_\_  
Должность руководителя или представителя  
Участника торгов / position of the head or representative  
of the Trading Member

\_\_\_\_\_  
(подпись/signature)

\_\_\_\_\_  
(ФИО/Full name)  
М.П. / L.S.

\_\_\_\_\_  
(подпись/signature)

\_\_\_\_\_  
(ФИО/Full name)  
М.П. / L.S.