

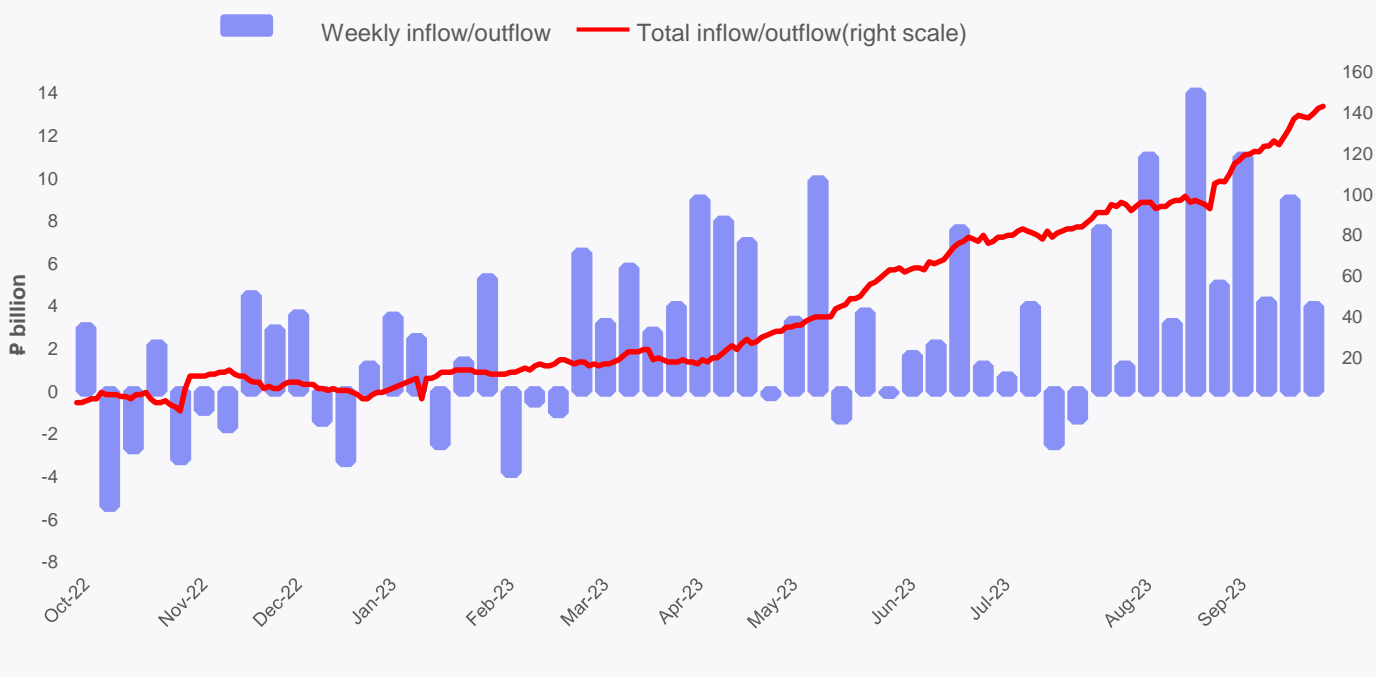
EQUITY MARKET REVIEW

September 2023

- In September, retail investors bought Russian shares listed on MOEX to the amount of **₽ 28,027 billion***.
- The most market inflow was seen in the week of 4 to 8 of September totaling in **₽11 billion**.

The Individual Investment Indicator tracks the difference between the total volumes of Russian and foreign shares as well as DRs bought and sold by retail clients on MOEX’s main trading mode over the period.

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Extended analytics is available to paid subscribers. For more information, please visit Moscow Exchange’s [website](#).

All information contained in this paper is based on MOEX’s market data unless stated otherwise. For information purposes only and cannot be relied upon as a basis for taking investment decisions. For free subscription, please contact us at data@moex.com or sales@moex.com.

*Net position for the reporting date