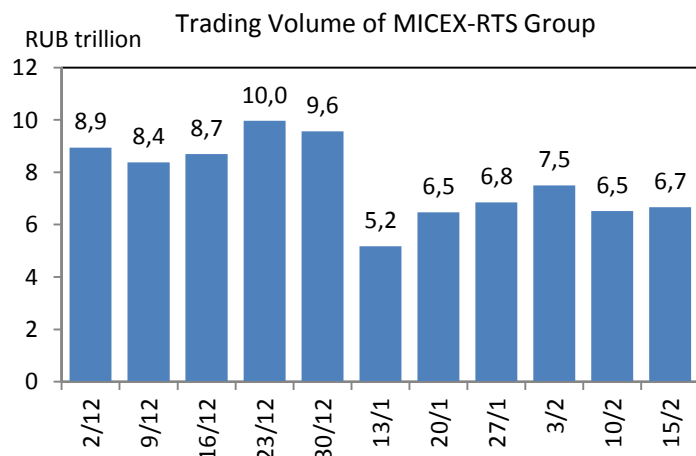
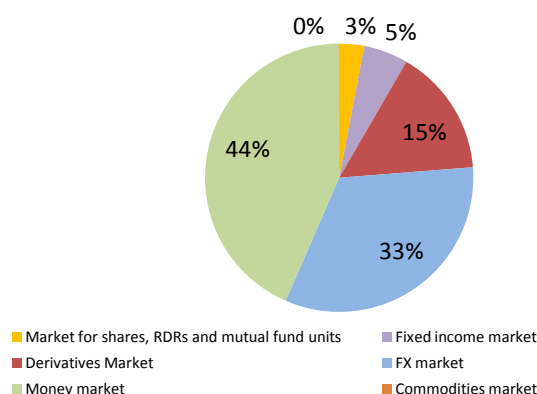


Moscow Exchange Group Weekly Market Report

February 11-15, 2013

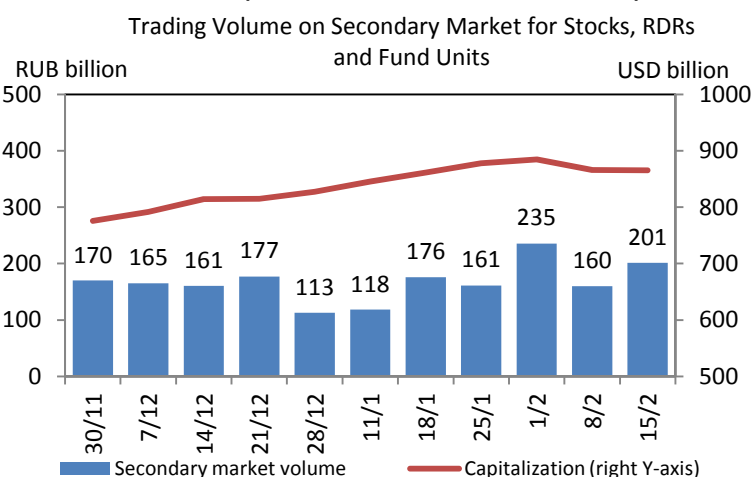


Last weeks' Trading Volume Breakdown by Markets

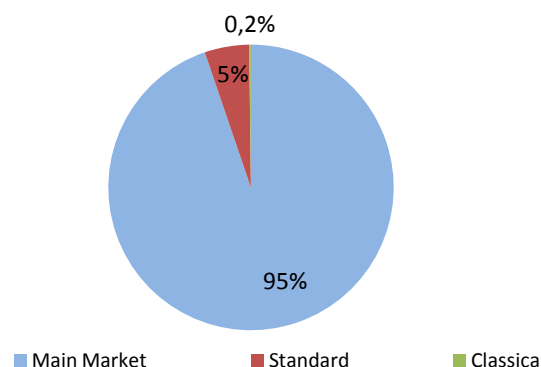


The total trading volume in Moscow Exchange for the week equaled RUB6.7 trillion. Average daily trading volume amounted to RUB1,333 billion, up 2.3% from the previous week. Trading in securities, RDRs and mutual funds units made up 3% (RUB201 billion) of the total trading volume, the fixed income market share was 5% (RUB357 billion), the derivatives market - 15% (RUB1,025 billion), the FX and money market - 76% (RUB5,081 billion) and the commodities market - 0.1% (RUB1 billion).

Securities market (stocks, RDRs and fund units)

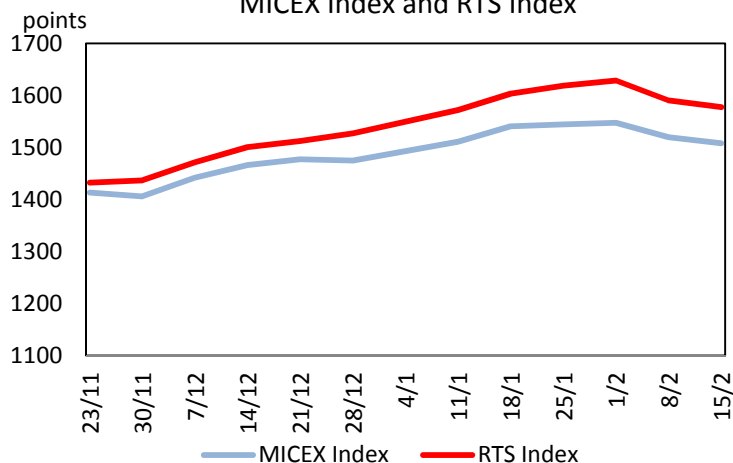


Last weeks' Trading Volume Breakdown



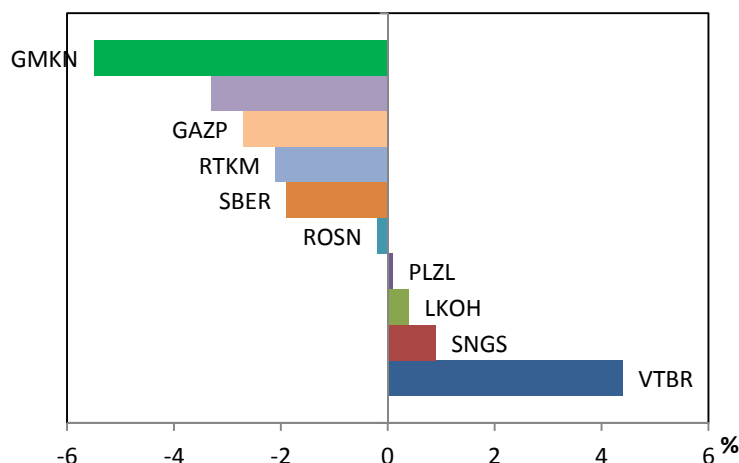
Secondary market trading volume totaled RUB201 billion last week. Average daily trading volume was RUB40 billion, up 25.8% from the previous week. The Main Market sector made up 95% of the total secondary market trading volume, the Standard sector - 5%, the Classica sector - 0.2%. OTC trades volume equaled RUB51 billion or 20% of the combined value of secondary market trades and OTC trades.

MICEX Index and RTS Index



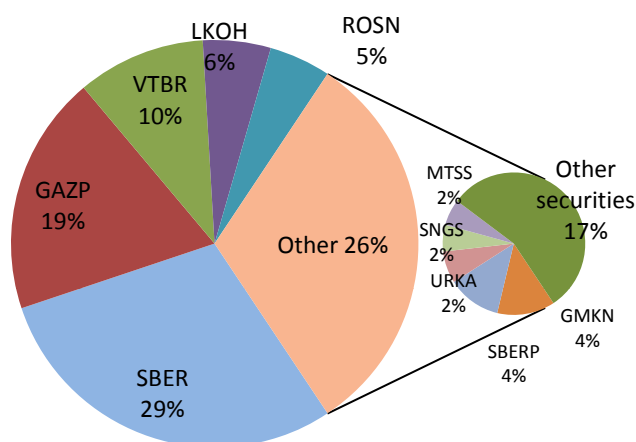
Over the week, the MICEX Index was down 0.8% to reach 1,508.17 (1,519.91 as of February 08, 2013). The dollar-denominated RTS Index was down 0.8% to reach 1,577.26 points (1,590.13 as of February 08, 2013). The US dollar appreciated down by 0.1% against the ruble. Capitalization of the cash equity market shed 0.1% and amounted USD865.33 billion as of the last day of the week (USD865.97 billion as of February 08, 2013).

Weekly Changes in Blue-Chips Closing Price



Ordinary shares of the following blue chip companies surged: VTB Bank — by 4.4% to RUB0.06, Surgutneftegas — by 0.9% to RUB30.4, OAO "LUKOIL" — by 0.4% to RUB 1,999.6, OJSC "Polyus Gold" — by 0.1% to RUB1,139. Prices of the following ordinary shares shed: Rosneft — by 0.2% to RUB255.07, Sberbank of Russia — by 1.9% to RUB105.08, Rostelecom — by 2.1% to RUB117.9, GAZPROM — by 2.7% to RUB133.99, Federal Grid Company of Unified Energy System — by 3.3% to RUB0.2, MMC "NORILSK NICKEL" — by 5.5% to RUB5,550.

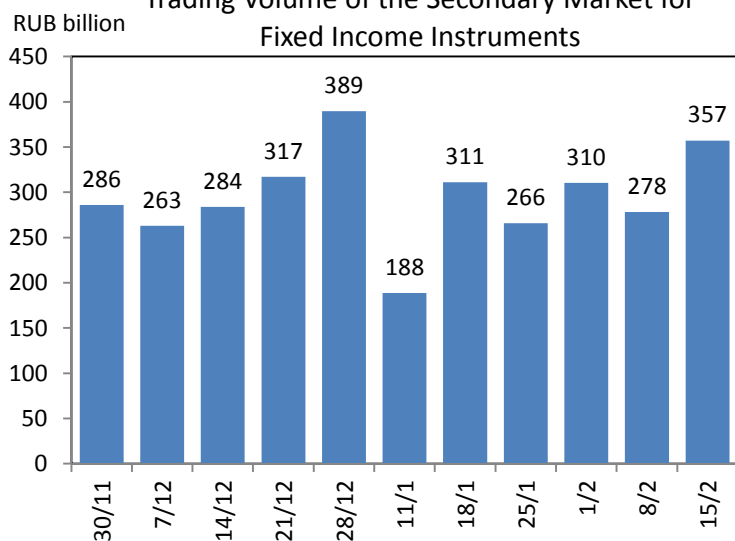
Securities Market Weekly Best Sellers



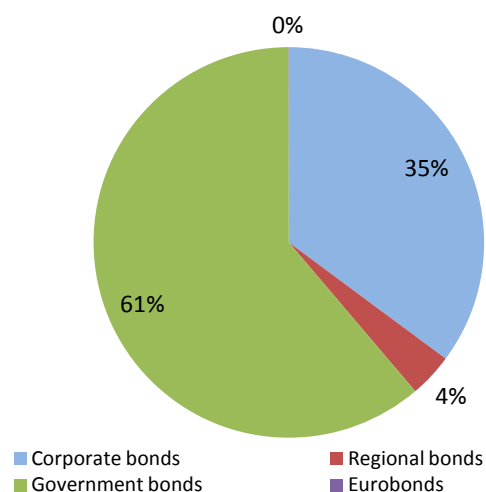
The week's top sellers were of Sberbank ordinary shares (SBER) with a turnover of RUB59 billion (29% of a total trading volume) followed by GAZPROM (GAZP) with a turnover of RUB38 billion (19%), VTB Bank (VTBR) – RUB21 billion (10%), OAO "LUKOIL" (LKOH) – RUB11 billion (5%), and Rosneft (ROSN) – RUB10 billion (5%). Other securities absorbed RUB63 billion (31%) of the total trading volume.

Market for corporate, regional and government bonds and eurobonds

Trading Volume of the Secondary Market for Fixed Income Instruments

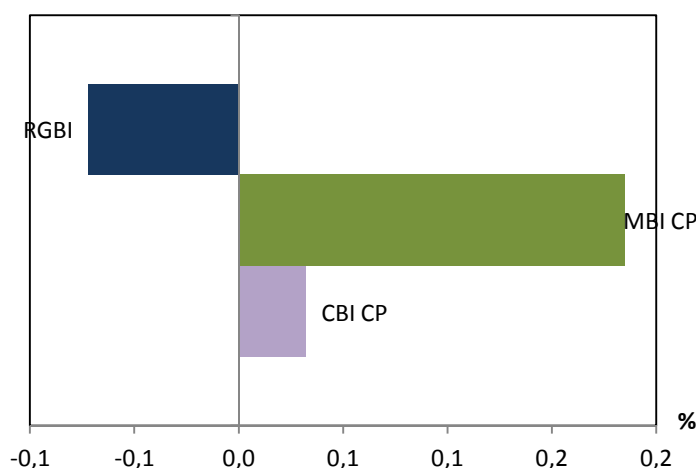


Last week's Trading Volume Breakdown



Last week trading volume on the secondary market for fixed income instruments equaled RUB357 billion. The average daily trading volume was RUB71 billion, up 28.4% from the previous week. Secondary market turnover in corporate bonds was RUB126 billion (35% of the total trading volume), in regional bonds – RUB13 billion (4%), government bonds – RUB219 billion (61%). Total volume of bonds issues floated was RUB84 billion.

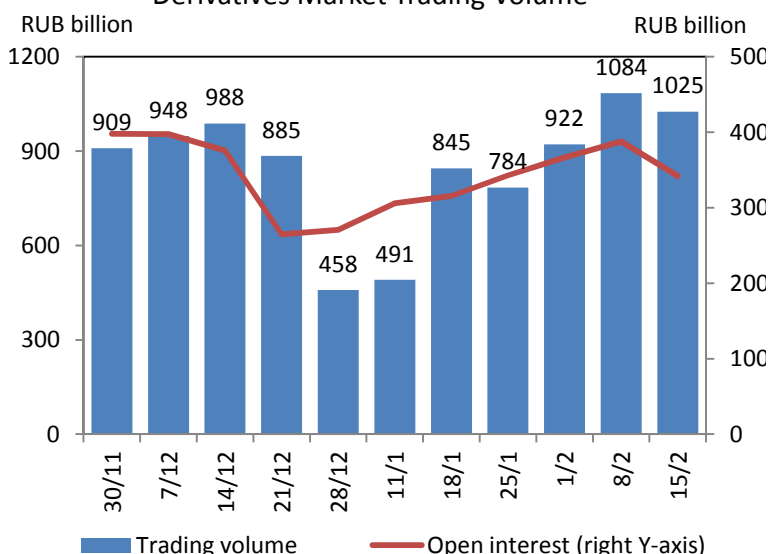
Weekly Changes in Bond Indices Values



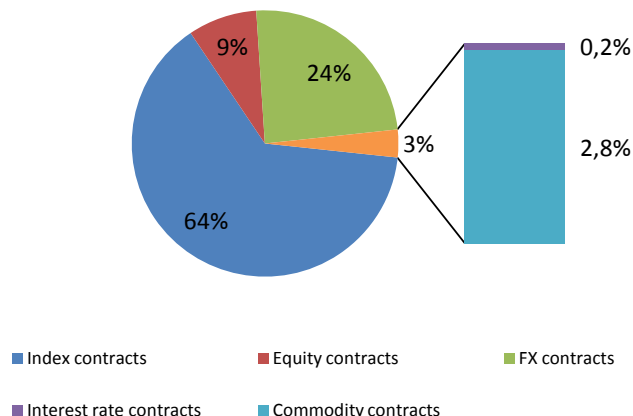
The MICEX Corporate Bond Index (MICEX CBI CP) grew by 0.03% to 93.54 (93.51 as of February 08, 2013), the MICEX Municipal Bond Index (MICEX MBI CP) was up 0.18% to 97.59 (97.41 as of February 08, 2013), the Russian Government Bond Index (RGBI) was down 0.07% to 139.1 (139.2 as of February 08, 2013).

Derivatives market

Derivatives Market Trading Volume

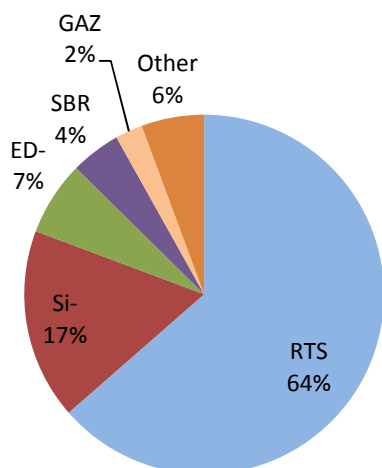


Last week's Trading Volume by Contract Type



For the week the total trading volume on the Moscow Exchange Derivatives market equaled RUB1,025 billion or 23 billion contracts. The average daily volume traded on the market was RUB205 billion, down 5.4% from the previous week. The total open interest as of the last day of the week reached RUB10 billion or 342 million contracts. Index derivatives made 64% of the total trading volume (RUB655 billion), equity derivatives — 9% (RUB86 billion), FX derivatives — 24% (RUB250 billion), interest rate derivatives — 0.2% (RUB1 billion), and commodity derivatives - 2.8% (RUB34 billion).

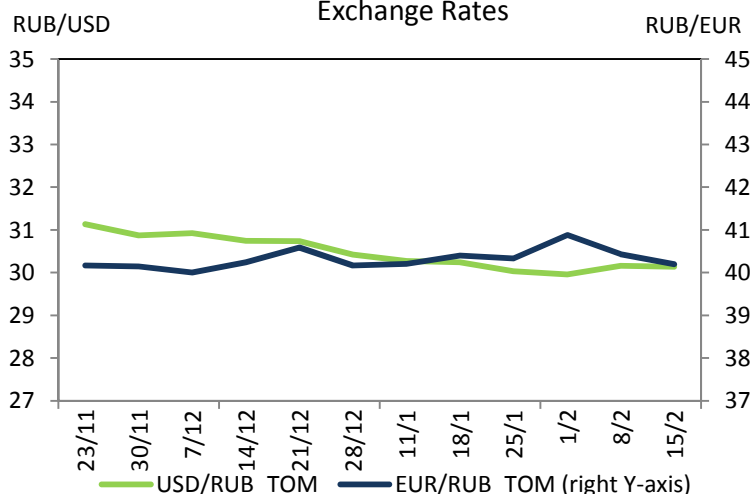
Derivatives Market Weekly Best Sellers



The last week's best sellers of the derivatives market were the RTS Index futures contract (RTS), with a trading volume reaching RUB652 billion (64%), the USD/RUB FX futures contract (Si) with RUB176 billion (17%), the EUR/USD FX futures contract (ED-) with RUB69 billion (7%), the futures on Sberbank ordinary shares (SBR) with RUB46 billion (4%), and the futures on Gazprom ordinary shares (GAZ) with RUB25 billion (2%). Other derivatives instruments were traded for a total of RUB58 billion (6%).

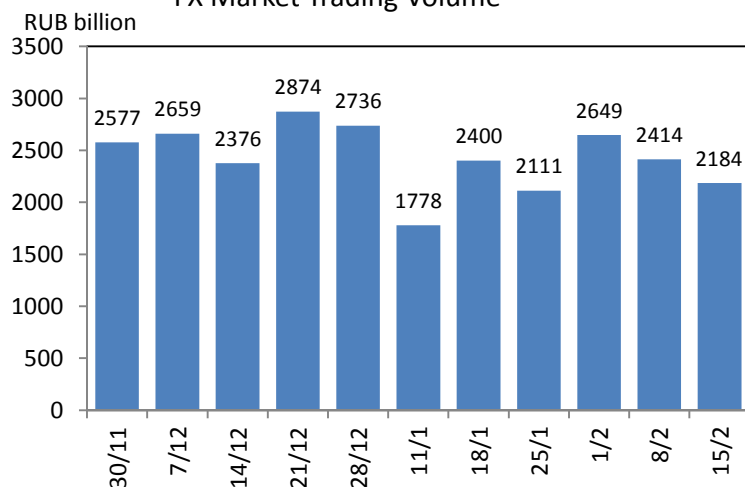
FX and Money Market

Exchange Rates

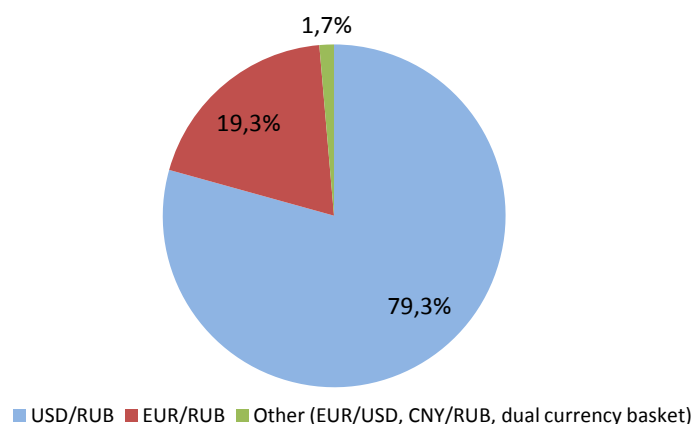


The US dollar and euro weakened against the ruble last week. The US dollar with tomorrow settlement fell by 23.2 kopecks (0.1%) reaching 30.1338 rubles per dollar. The euro with tomorrow settlement fell by 23.2 kopecks (0.6%), reaching 40.195 rubles per euro as of February 15, 2013.

FX Market Trading Volume



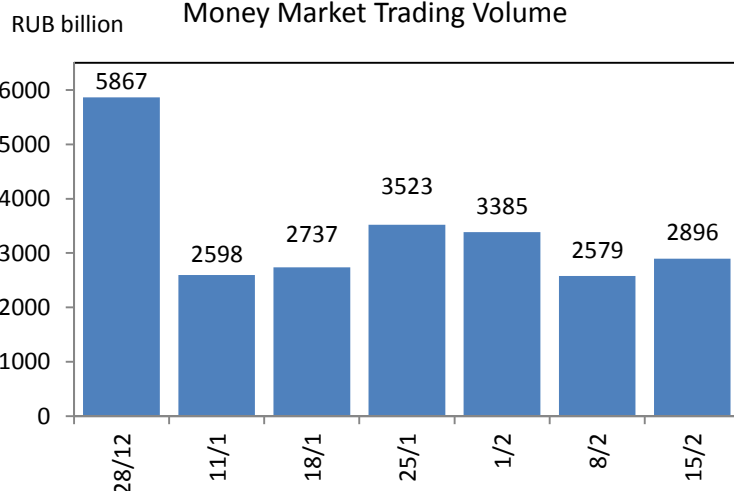
Last Week's FX Market Breakdown



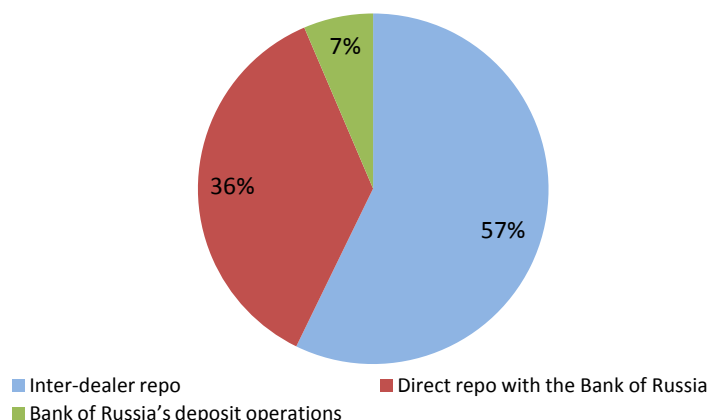
FX market trading volume for the week totaled RUB2,184 billion. The average daily trading volume was RUB437 billion, down 9.5% from the previous week. Spot trading volume reached RUB792 billion or 36.3% of the total trading volume. Swap operations accounted for 63.7% of the total trading volume (RUB1,392 billion).

The USD/RUB transactions made up 79.3% of the total trading volume on the market with a total value of RUB1,733 billion, the EUR/RUB transactions — RUB421 billion (19.3%), the EUR/USD transactions — RUB29 billion (1.6%), and the dual currency basket made up RUB1 billion (0.1%).

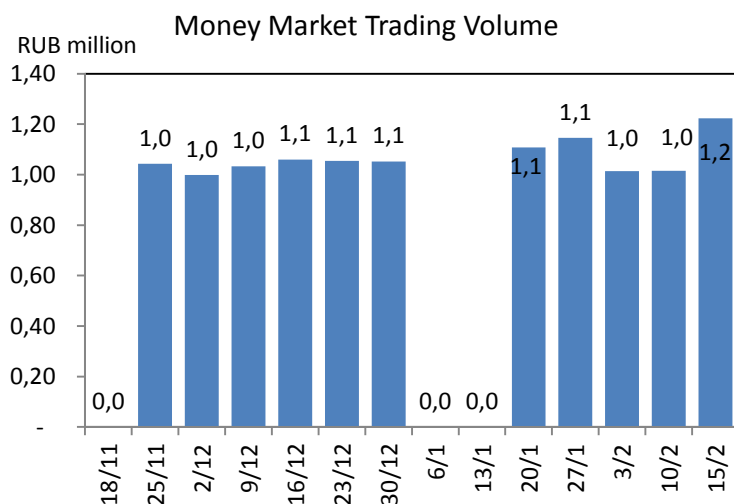
Money Market Trading Volume



Last Week's Trading Volume Breakdown by Instruments



Money Market trading volume equaled RUB2,896 billion last week. The average daily trading volume was RUB579 billion, up 12.3% from the previous week. Volume of inter-dealer repo transactions on the Money market amounted to RUB1,657 billion (57.2% from the total trading volume), volume of direct repo transactions with the Bank of Russia - RUB1,052 billion (36.3%), volume of Bank of Russia's deposit operations – RUB187 billion (6.4%) (including Bank of Russia's deposits of RUB186 billion.).

Commodities market


Commodities market trading volume totaled RUB1,223 million last week. The average daily trading volume was RUB245 million, up 20.5% from the previous week.

Moscow Exchange Group Weekly Market Report

February 11-15, 2013

Market	Week 11 - 15 February		Week 04 - 08 February		Change in trading volume, %
	Trading volume, bn RUB	Number of trades	Trading volume, bn RUB	Number of trades	
Securities secondary market (stocks, RDRs and fund units)					
Main Market	190,6	1 846,7	148,8	1 529,9	28,1
Standard	10,2	45,1	10,5	43,9	-3,2
Classica	0,4	0,1	0,6	0,1	-41,1
Total	201,2	1 891,8	159,9	1 574,0	25,8
Secondary market for fixed income instruments and bond placements					
Corporate bonds	125,6	8,4	135,6	7,8	-7,4
Regional bonds	12,9	0,9	10,5	0,7	23,5
Government bonds	218,6	1,8	132,0	2,0	65,6
Eurobonds	0,1	1,8	0,2	2,0	-41,2
Bond placements	84,4	0,8	40,1	0,4	110,4
Total	441,7	13,8	318,4	12,9	38,7
Derivatives market					
Index derivatives	654,7	1 726,2	642,7	1 862,0	1,9
Cash Equity derivatives	86,1	938,1	71,0	795,8	21,2
FX derivatives	249,8	407,2	338,0	561,0	-26,1
Interest rate derivatives	1,0	0,1	1,5	0,1	-29,6
Commodity derivatives	33,6	51,5	30,6	50,3	9,9
Total	1 025,3	3 123,0	1 083,9	3 269,2	-5,4
FX market					
USD/RUB (spot)	674,0	72,4	876,2	89,0	-23,1
EUR/RUB (spot)	101,5	12,2	109,1	12,3	-7,0
EUR/USD (spot)	15,7	0,6	27,2	0,5	-42,4
CNY/RUB (spot)	0,0	0,0	0,4	0,1	-100,0
Dual currency basket (spot)	1,2	0,0	1,1	0,0	12,7
Swaps (USD/RUB, EUR/RUB, EUR/USD)	1 392,1	5,7	1 399,8	5,3	-0,5
Total	2 184,5	91,0	2 413,8	107,2	-9,5
Money market					
Inter-dealer repo	1 657,2	34,7	1 648,5	34,8	0,5
Direct repo with the Bank of Russia	1 052,3	3,1	694,1	2,4	51,6
Bank of Russia's deposit operations	186,5	0,5	236,3	0,5	-21,1
Total	2 896,1	38,3	2 578,8	37,8	12,3
Commodities market					
Purchasing intervention	1,2	0,15	1,0	0,11	20,5
Total trading volume	6 750,0	5 158,1	6 555,9	5 001,1	3,0
OTC trades					
Stocks, RDRs and fund units	50,6	8,7	39,0	8,1	29,8

Moscow Exchange Group Weekly Market Report

February 11-15, 2013

Index	Value in points		Change, %	YTD change, %
	Feb 15	Feb 08		
Equity Indices				
Key indices:				
MICEX Index	1 508,17	1 519,91	-0,77	2,27
RTS Index	1 577,26	1 590,13	-0,81	3,29
Cap Indices:				
MICEX Large Cap Index	2 401,48	2 422,19	-0,86	1,42
MICEX Mid Cap Index	2 487,36	2 493,74	-0,26	5,25
MICEX Start Cap Index	3 641,20	3 581,56	1,67	6,95
Sector Indices:				
Oil & Gas	3 310,98	3 326,13	-0,46	0,14
Power	1 759,35	1 786,56	-1,52	3,04
Telecommunication	2 251,27	2 266,02	-0,65	4,36
Metals & Mining	2 856,74	2 863,81	-0,25	-1,78
Industrials	2 047,86	2 077,02	-1,40	2,18
Financials	4 906,92	4 896,87	0,21	6,64
Consumer & Retail	5 797,08	5 544,00	4,56	16,56
Chemicals	8 127,25	8 075,40	0,64	3,67
Thematic Indices:				
MICEX10 Index	3 492,01	3 520,95	-0,82	2,87
RTS Standard Index	10 204,82	10 335,71	-1,27	1,02
RTS-2 Index	1 666,87	1 654,06	0,77	5,72
MICEX Innovation Index	460,51	462,42	-0,41	-6,69
RTS Siberia Index	646,22	656,09	-1,50	7,18
Bond Indices				
Russian Government Bond Index	139,10	139,20	-0,07	0,77
MICEX Corporate Bond Index	93,54	93,51	0,03	0,68
MICEX Municipal Bond Index	97,59	97,41	0,18	0,66
Derivatives market indicator				
Russain Volatility Index	22,11	19,59	12,86	-8,71

Exchange rate	Value in rubles per currency unit		Change, %	YTD change, %
	Feb 15	Feb 08		
<i>USD/RUB</i>	30,13	30,16	-0,1	-0,9
<i>EUR/RUB</i>	40,20	40,43	-0,6	0,1
<i>CHY/RUB</i>	48,44	48,44	0,0	-0,7
<i>Dual currency basket</i>	34,65	34,81	-0,5	-0,4