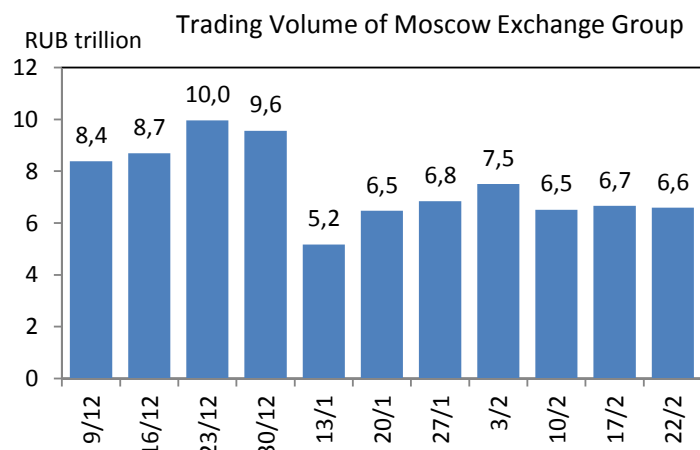
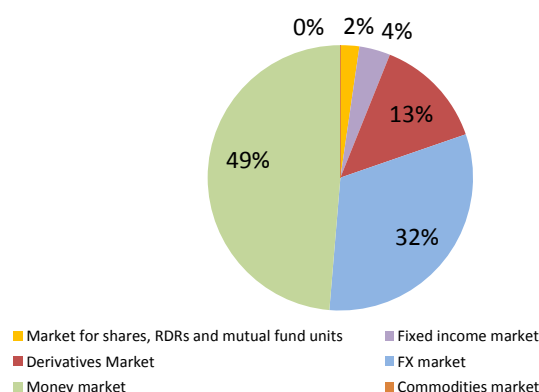


MICEX-RTS Group Weekly Market Report February 18-22, 2013



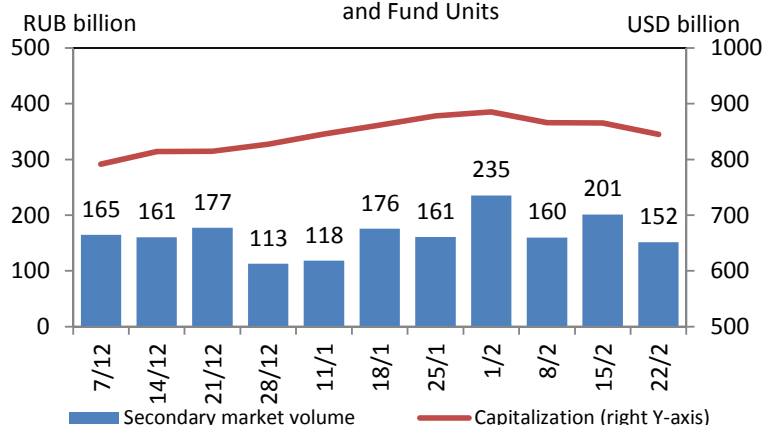
Last weeks' Trading Volume Breakdown by Markets



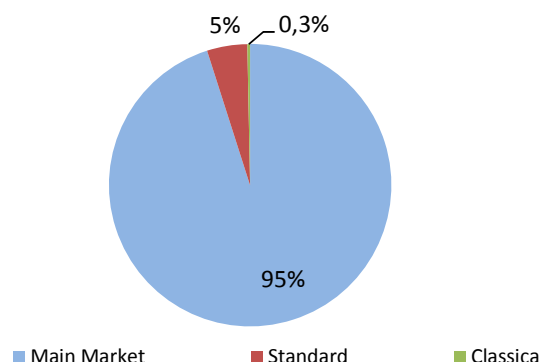
The total trading volume in Moscow Exchange for the week equaled RUB6.6 trillion. Average daily trading volume amounted to RUB1,319 billion, down 1% from the previous week. Trading in securities, RDRs and mutual funds units made up 2% (RUB152 billion) of the total trading volume, the fixed income market share was 4% (RUB249 billion), the derivatives market - 14% (RUB897 billion), the FX and money market - 80% (RUB5,297 billion) and the commodities market - 0.1% (RUB1 billion).

Securities market (stocks, RDRs and fund units)

Trading Volume on Secondary Market for Stocks, RDRs and Fund Units

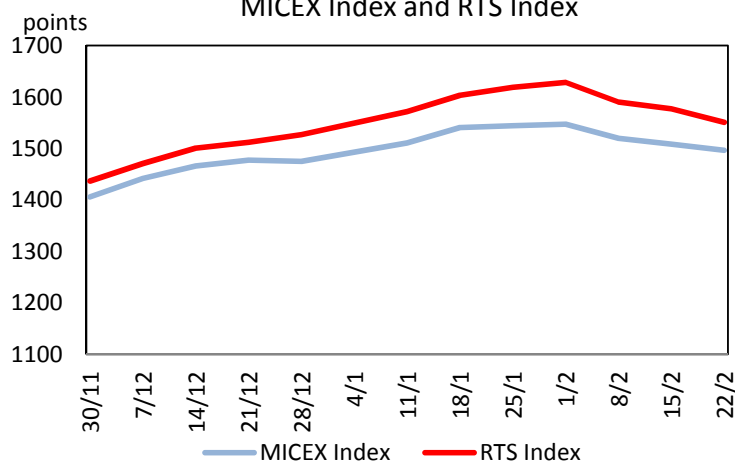


Last weeks' Trading Volume Breakdown



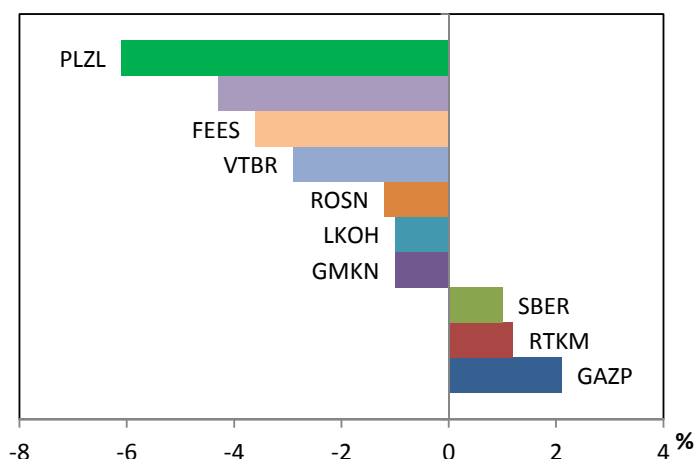
Secondary market trading volume totaled RUB152 billion last week. Average daily trading volume was RUB30 billion, down 24.6% from the previous week. The Main Market sector made up 95% of the total secondary market trading volume, the Standard sector - 5%, the Classica sector - 0.3%. OTC trades volume equaled RUB40 billion or 21% of the combined value of secondary market trades and OTC trades.

MICEX Index and RTS Index



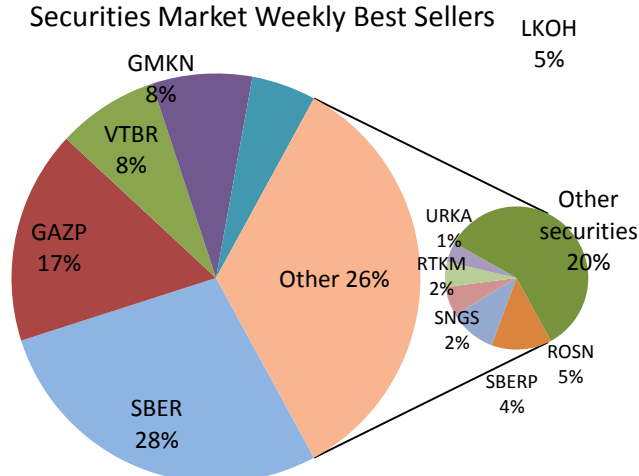
Over the week, the MICEX Index went down 0.8% to reach 1,496.61 points (1,508.17 as of February 15, 2013). The dollar-denominated RTS Index went down by 1.7% to reach 1,551.04 points (1,577.26 as of February 15, 2013). The US dollar appreciated by 0.8% against the ruble. Capitalization of the cash equity market shed 2.3% and amounted USD845.03 billion as of the last day of the week (USD865.33 billion as of February 15, 2013).

Weekly Changes in Blue-Chips Closing Price



Ordinary shares of the following blue chip companies surged: GAZPROM — by 2.1% to RUB136.81, Rostelecom — by 1.2% to RUB119.35, Sberbank of Russia — by 1% to RUB106.12, Prices of the following ordinary shares shed: MMC NORILSK NICKEL — by 1% to RUB5,496, OAO "LUKOIL" — by 1% to RUB1,980, Rosneft — by 1.2% to RUB252.06, VTB Bank — by 2.9% to RUB0.05, UES— by 3.6% to RUB0.19, Surgutneftegas — by 4.3% to RUB29.09, OJSC "Polyus Gold" — by 6.1% to RUB1,069.9.

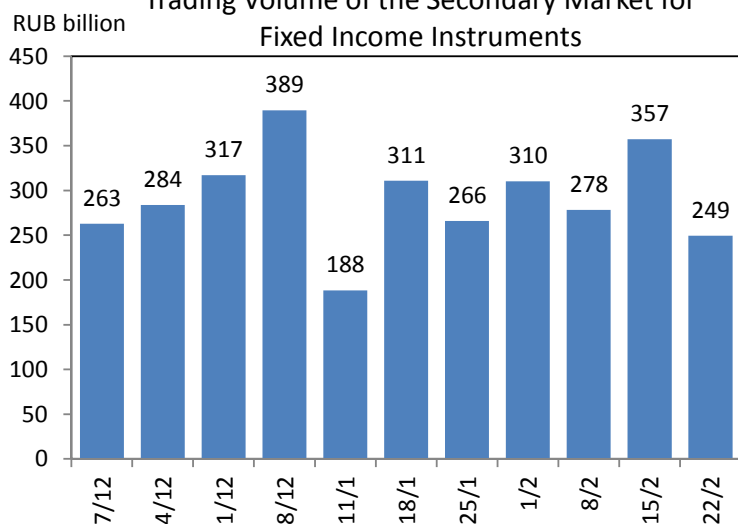
Securities Market Weekly Best Sellers



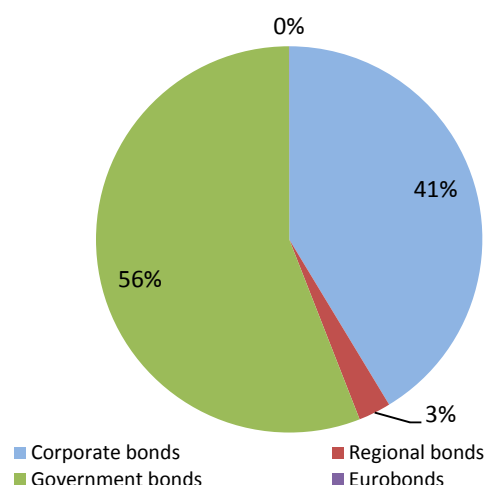
The week's top sellers were of Sberbank ordinary shares (SBER) with a turnover of RUB42 billion (28% of a total trading volume) followed by GAZPROM (GAZP) with a turnover of RUB26 billion (17%), VTB Bank (VTBR) – RUB12 billion (8%), MMC NORILSK NICKEL (GMKN) – RUB12 billion (8%), and OAO "LUKOIL" (LKOH) – RUB8 billion (5%). Other securities absorb RUB52 billion (34%) of the total trading volume.

Market for corporate, regional and government bonds and eurobonds

Trading Volume of the Secondary Market for Fixed Income Instruments

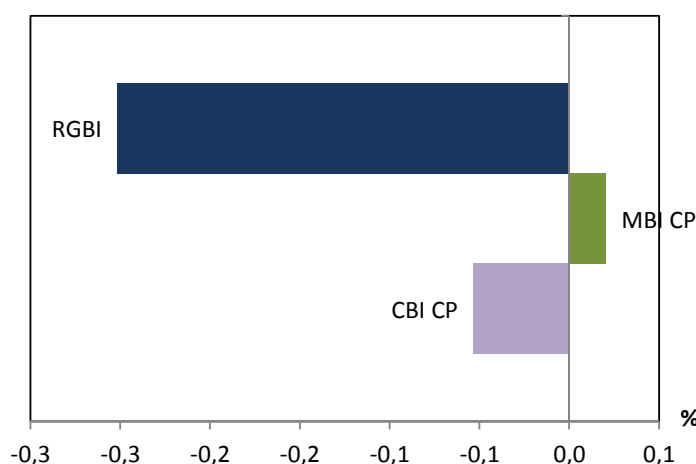


Last week's Trading Volume Breakdown



Last week trading volume on the secondary market for fixed income instruments equaled RUB249 billion. The average trading volume was RUB50 billion, down 30.2% from the previous week. Secondary market turnover in corporate bonds was RUB103 billion (41% of the total trading volume), in regional bonds – RUB7 billion (3%), government bonds – RUB139 billion (56%). Total volume of bonds issues placed amounted to RUB86 billion.

Weekly Changes in Bond Indices Values



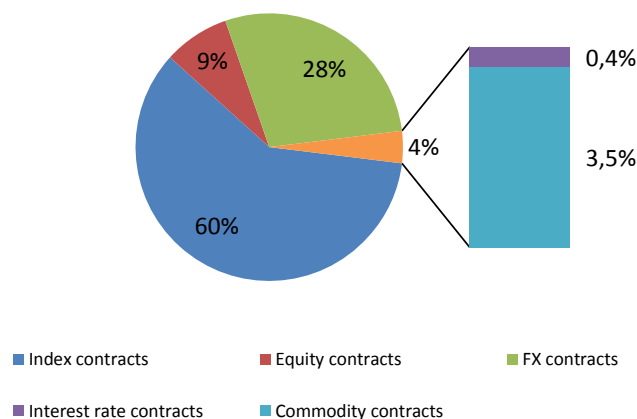
The MICEX Corporate Bond Index (MICEX CBI CP) remained 93.49 (93.54 as of February 15, 2013), the MICEX Municipal Bond Index (MICEX MBI CP) grew by 0.02% to 97.61 (97.59 as of February 15, 2013), the Russian Government Bond Index went down by 0.25% to 138.75 (139.1 as of February 15, 2013).

Derivatives market

Derivatives Market Trading Volume

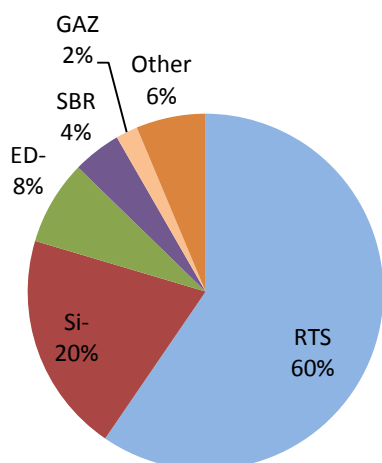


Last week's Trading Volume by Contract Type



For the week the total trading volume on the Moscow Exchange Derivatives market equaled RUB897 billion or 21 billion contracts. The average daily volume traded on the market was RUB179 billion, down 12.5% from the previous week. The total open interest as of the last day of the week reached RUB11 billion or 398 million contracts. Index derivatives made 60% of the total trading volume (RUB536 billion), equity derivatives — 8% (RUB72 billion), FX derivatives — 28% (RUB255 billion), interest rate derivatives — 0.4% (RUB4 billion), and commodity derivatives — 3.5% (RUB31 billion).

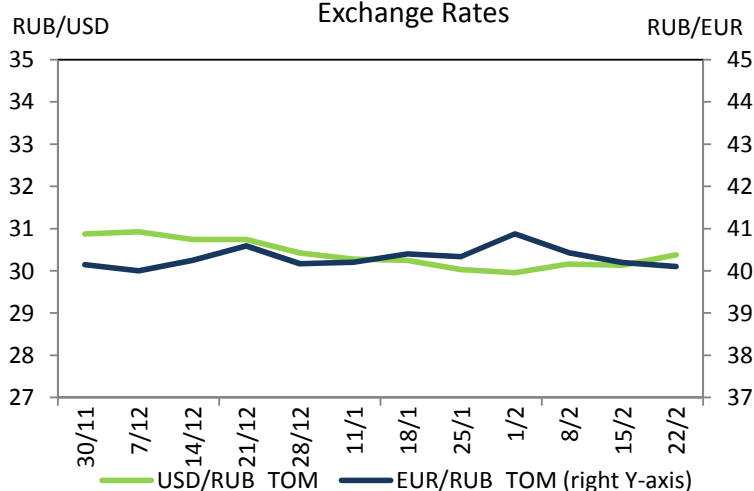
Derivatives Market Weekly Best Sellers



The last week's bestsellers of the derivatives market were the RTS Index futures contract (RTS), with a trading volume reaching RUB534 billion (60%), USD/RUB FX futures contract (Si-) with RUB180 billion (20%), EUR/USD FX futures contract (ED-) with RUB69 billion (8%), futures on Sberbank ordinary shares (SBR) with RUB40 billion (4%), and Futures on Gazprom ordinary shares (GAZ) with RUB18 billion (2%). Other derivative instruments were traded for a total of RUB57 billion (6%).

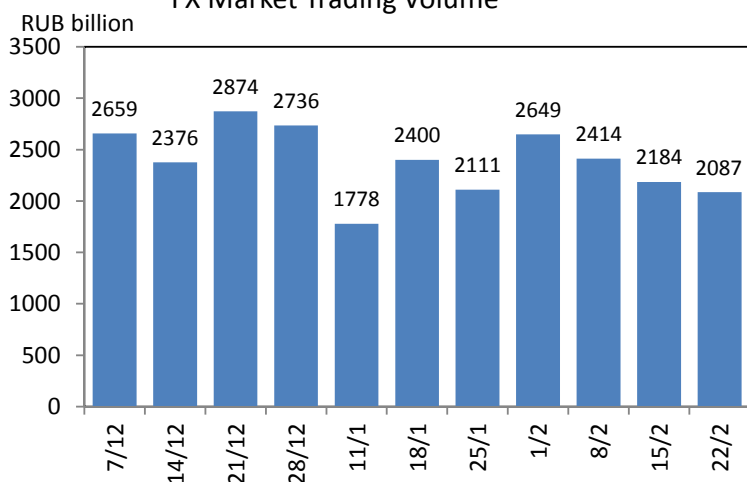
FX and Money Market

Exchange Rates

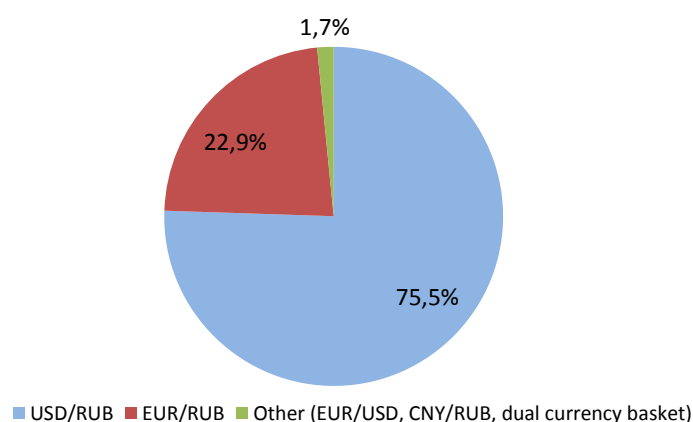


Last week the ruble weakened against the US dollar but strengthened against the euro. The US dollar with tomorrow settlement added 24.4 kopecks (0.8%) reaching 30.3773 rubles per dollar. The euro with tomorrow settlement fell by 9.6 kopecks (0.2%), reaching 40.0993 rubles per euro as of February 22, 2013.

FX Market Trading Volume



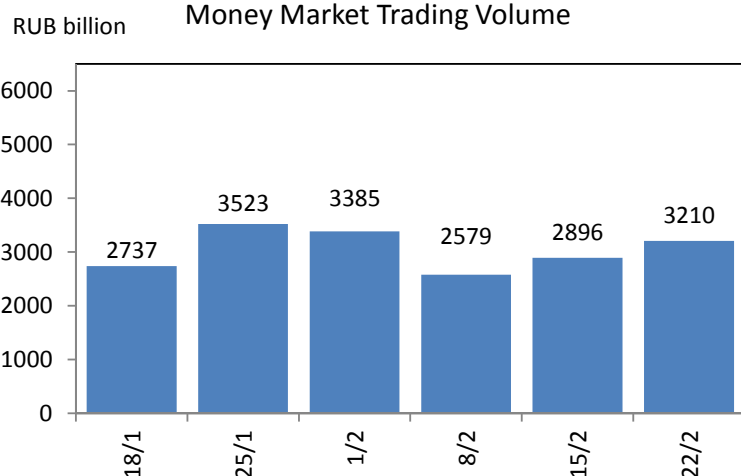
Last Week's FX Market Breakdown



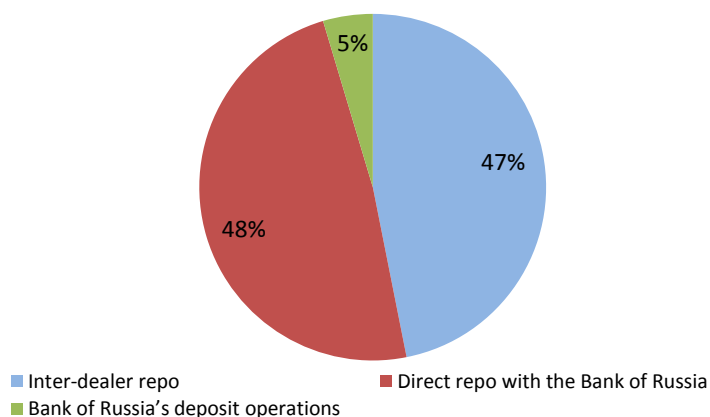
FX market trading volume for the week totaled RUB 2087 billion. The average daily trading volume was RUB 417 billion, down 4.5% from the previous week. Spot trading volume reached RUB 969 billion or 46.4% of the total trading volume. Swap operations accounted for 53.6% of the total trading volume (RUB 1118 billion).

The USD/RUB transactions made up 75.5% of the total trading volume on the market with a total value of RUB1,576 billion, the EUR/RUB transactions — RUB478 billion (22.9%), the EUR/USD transactions — RUB31 billion (01.5%), CNY/RUB — RUB0.24 billion (0.01%), and the dual currency basket made up RUB1 billion (0.1%).

Money Market Trading Volume

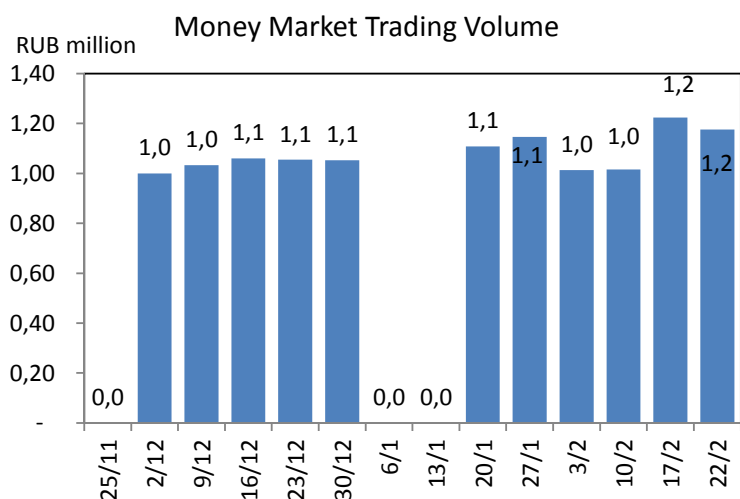


Last Week's Trading Volume Breakdown by Instruments



Money Market trading volume equaled RUB3,210 billion last week. The average daily trading volume was RUB642 billion, up 10.8% from the previous week. Volume of inter-dealer repo transactions on the Money market amounted to RUB1,504 billion (46.9% from the total trading volume), volume of direct repo transactions with the Bank of Russia - RUB1,557 billion (48.5%), volume of Bank of Russia's deposit operations – RUB149 billion (4.6%) including Bank of Russia's deposits – RUB149 billion).

Commodities market



Commodities market trading volume totaled RUB1,175 million last week. The average daily trading volume was RUB235 million, down 4% from the previous week.

Moscow Exchange Group Weekly Market Report

February 18-22, 2013

Market	February 18-22		February 11 - 15		Change in trading volume, %
	Trading volume, bn RUB	Number of trades	Trading volume, bn RUB	Number of trades	
Securities secondary market (stocks, RDRs and fund units)					
Main Market	144,1	1 583,0	190,6	1 846,7	-24,4
Standard	7,0	33,0	10,2	45,1	-31,2
Classica	0,5	0,1	0,4	0,1	29,5
Total	151,6	1 616,1	201,2	1 891,8	-24,6
Secondary market for fixed income instruments and bond placements					
Corporate bonds	103,1	6,9	125,6	8,4	-17,9
Regional bonds	6,8	0,5	12,9	0,9	-47,3
Government bonds	139,5	1,7	218,6	1,8	-36,2
Eurobonds	0,0	1,7	0,1	1,8	-78,9
Bond placements	86,1	0,5	84,4	0,8	2,0
Total	335,5	11,4	441,7	13,8	-24,0
Derivatives market					
Index derivatives	536,3	1 546,0	654,7	1 726,2	-18,1
Cash Equity derivatives	71,5	800,6	86,1	938,1	-16,9
FX derivatives	254,6	420,2	249,8	407,2	1,9
Interest rate derivatives	3,5	0,2	1,0	0,1	241,5
Commodity derivatives	31,4	53,2	33,6	51,5	-6,6
Total	897,3	2 820,1	1 025,3	3 123,0	-12,5
FX market					
USD/RUB (spot)	830,2	79,9	674,0	72,4	23,2
EUR/RUB (spot)	118,7	13,6	101,5	12,2	17,0
EUR/USD (spot)	18,2	0,5	15,7	0,6	16,1
CNY/RUB (spot)	0,2	0,1	0,0	0,0	-
Dual currency basket (spot)	1,3	0,0	1,2	0,0	2,8
Swaps (USD/RUB, EUR/RUB, EUR/USD)	1 118,4	5,4	1 392,1	5,7	-19,7
Total	2 087,0	99,5	2 184,5	91,0	-4,5
Money market					
Inter-dealer repo	1 504,3	34,0	1 657,2	34,7	-9,2
Direct repo with the Bank of Russia	1 556,6	4,6	1 052,3	3,1	47,9
Bank of Russia's deposit operations	148,8	0,5	186,5	0,5	-20,2
Total	3 209,7	39,1	2 896,1	38,3	10,8
Commodities market					
Purchasing intervention	1,2	0,15	1,2	0,15	-3,9
Total trading volume	6 682,3	4 586,3	6 750,0	5 158,1	-1,0
OTC trades					
Stocks, RDRs and fund units	39,7	8,5	50,9	8,8	-22,0

Moscow Exchange Group Weekly Market Report

February 18 - 22 2013

Index	Value in points		Change, %	YTD change, %
	Feb 22	Feb 15		
Equity Indices				
Key indices:				
MICEX Index	1 496,61	1 508,17	-0,77	1,48
RTS Index	1 551,04	1 577,26	-1,66	1,58
Cap Indices:				
MICEX Large Cap Index	2 386,12	2 401,48	-0,64	0,77
MICEX Mid Cap Index	2 423,94	2 487,36	-2,55	2,57
MICEX Start Cap Index	3 620,90	3 641,20	-0,56	6,35
Sector Indices:				
Oil & Gas	3 271,87	3 310,98	-1,18	-1,05
Power	1 706,56	1 759,35	-3,00	-0,05
Telecommunication	2 236,07	2 251,27	-0,68	3,65
Metals & Mining	2 745,67	2 856,74	-3,89	-5,60
Industrials	2 073,22	2 047,86	1,24	3,44
Financials	4 860,55	4 906,92	-0,94	5,63
Consumer & Retail	5 701,30	5 797,08	-1,65	14,63
Chemicals	8 101,81	8 127,25	-0,31	3,35
Thematic Indices:				
MICEX10 Index	3 441,47	3 492,01	-1,45	1,38
RTS Standard Index	10 167,44	10 204,82	-0,37	0,65
RTS-2 Index	1 643,24	1 666,87	-1,42	4,23
MICEX Innovation Index	470,23	460,51	2,11	-4,72
RTS Siberia Index	637,82	646,22	-1,30	7,18
Bond Indices				
Russian Government Bond Index	138,75	139,10	-0,25	0,51
MICEX Corporate Bond Index	93,49	93,54	-0,05	0,62
MICEX Municipal Bond Index	97,61	97,59	0,02	0,68
Derivatives market indicator				
Russian Volatility Index	19,32	22,11	-12,62	-20,23

Exchange rate	Value in rubles per currency unit		Change, %	YTD change, %
	Feb 22	Feb 15		
<i>USD/RUB</i>	30,38	30,13	0,8	-0,1
<i>EUR/RUB</i>	40,10	40,20	-0,2	-0,2
<i>CHF/RUB</i>	48,66	48,44	0,5	-0,2
<i>Dual currency basket</i>	34,77	34,65	0,4	-0,1

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets. For further information, please contact the Moscow Exchange's Market Statistic Division at +7 (495) (495) 363-3232, gaints@micex.com. 13, Bolshoy Kislovskiy, Moscow, 125009