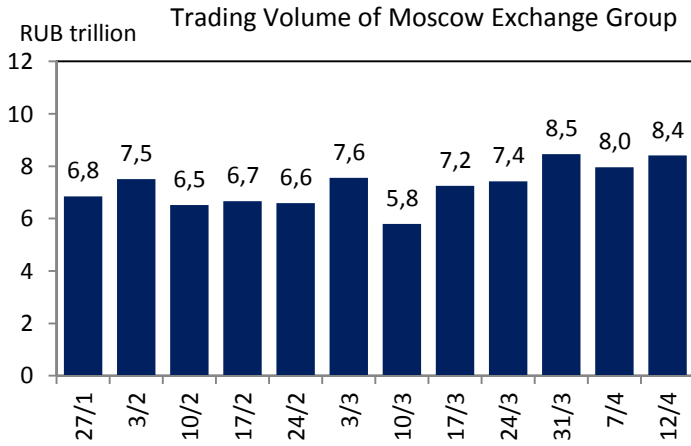
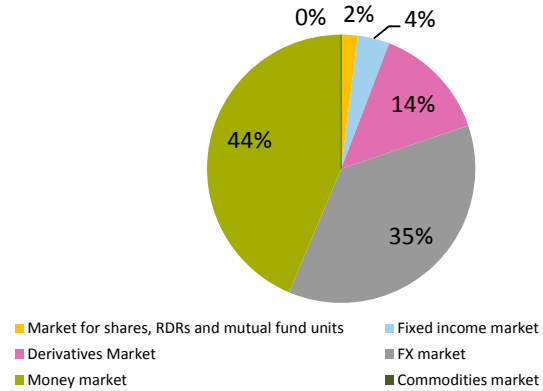


# Moscow Exchange Group Weekly Market Report

## April 08-12, 2013

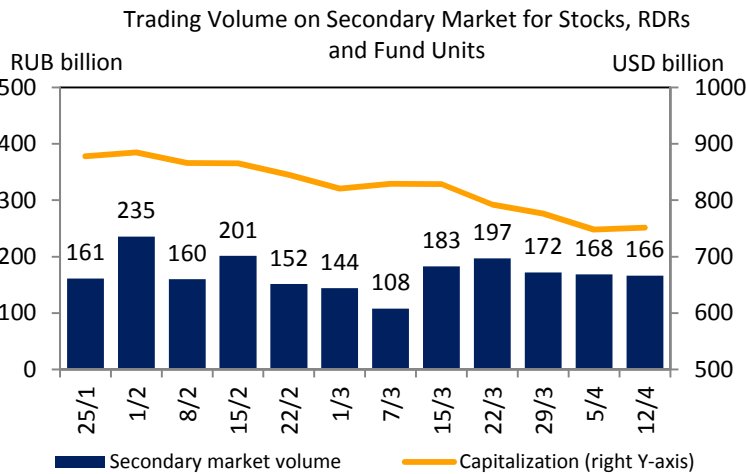


Last weeks' Trading Volume Breakdown by Markets

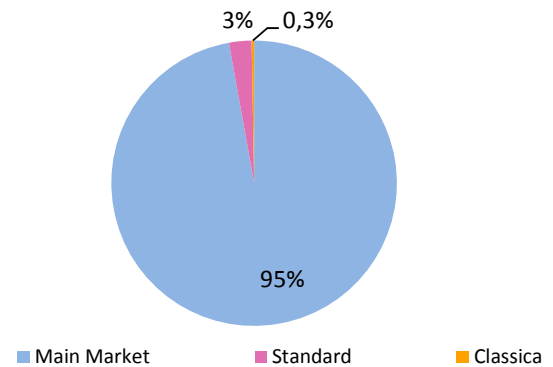


The total trading volume at Moscow Exchange for the week equaled RUB8.4 trillion. Average daily trading volume amounted to RUB1,682 billion, up 5.6 % from the previous week. Trading in securities, RDRs and mutual funds units made up 2% (RUB166 billion) of the total trading volume, the fixed income market share was 4% (RUB323 billion), the derivatives market - 14% (RUB1,175 billion), the FX and money market – 80% (RUB6,745 billion) and the commodities market – 0.01% (RUB1 billion).

### Securities market (stocks, RDRs and fund units)

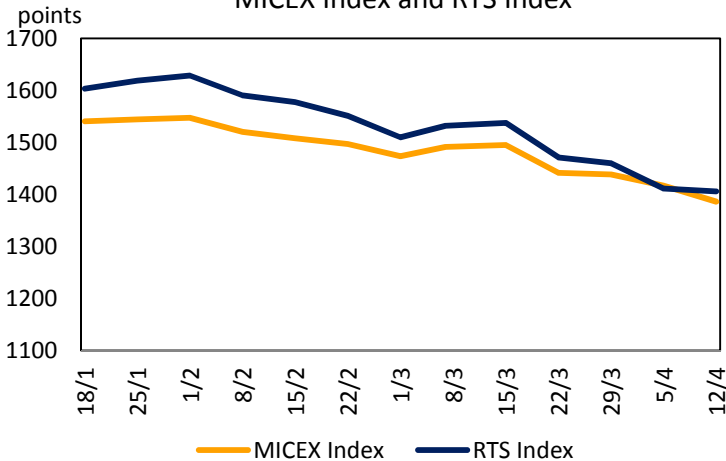


Last weeks' Trading Volume Breakdown



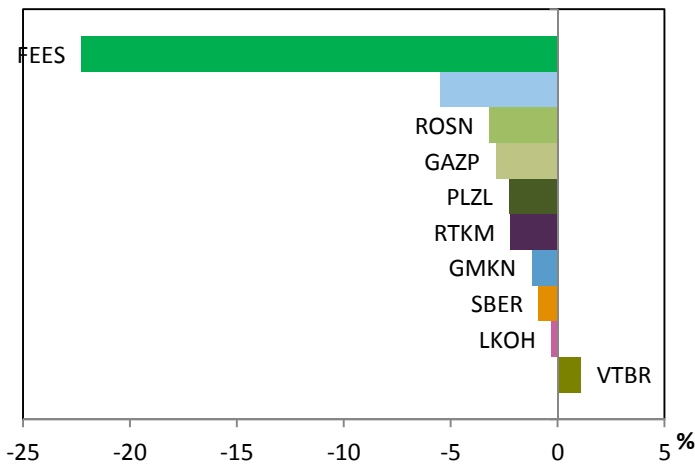
Secondary market trading volume totaled RUB166 billion last week. Average daily trading volume was RUB33 billion, down 1.3% from the previous week. The Main Market sector made up 92% of the total secondary market trading volume, the Standard sector – 2%, the Classica sector – 0.2%. OTC trades volume equaled RUB46 billion or 22% of the combined value of secondary market trades and OTC trades.

### MICEX Index and RTS Index



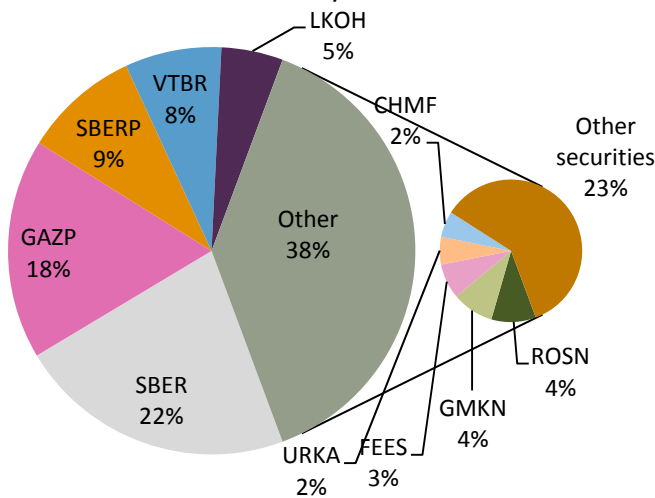
Over the week, the MICEX Index was down 2.2% to reach 1,385.84 (1,416.69 as of April 05, 2013). The dollar-denominated RTS Index was down 0.4% to reach 1,405.47 (1,411.09 as of April 05, 2013). The US dollar depreciated by 1.9% against the ruble. Capitalization of the cash equity market increased by 0.4% and amounted to USD751.33 billion as of the last day of the week (USD748.22 billion as of April 05, 2013).

Weekly Changes in Blue-Chips Closing Price



Ordinary shares of VTB Bank surged by 1.1% to RUB0.05. Prices of the following ordinary shares shed: OAO "LUKOIL" — by 0.3% to RUB1,929.4, Sberbank of Russia — by 0.9% to RUB98.36, MMK "NORILSK NICKEL" — by 1.2% to RUB5,159, Rostelecom — by 2.2% to RUB115.84, Polyus Gold — by 2.3% to RUB991, GAZPROM — by 2.9% to RUB126.7, Rosneft — by 3.2% to RUB223.41, Surgutneftegas — by 5.5% to RUB28.2, and FGC UES — by 22.3% to RUB0.12.

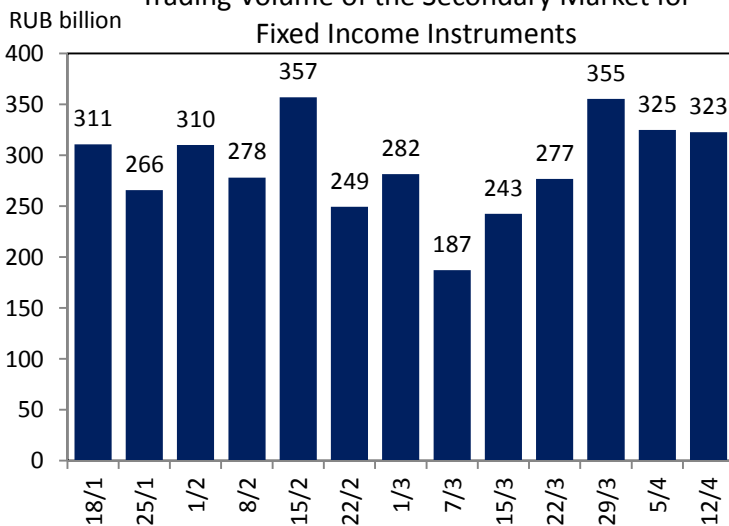
Securities Market Weekly Best Sellers



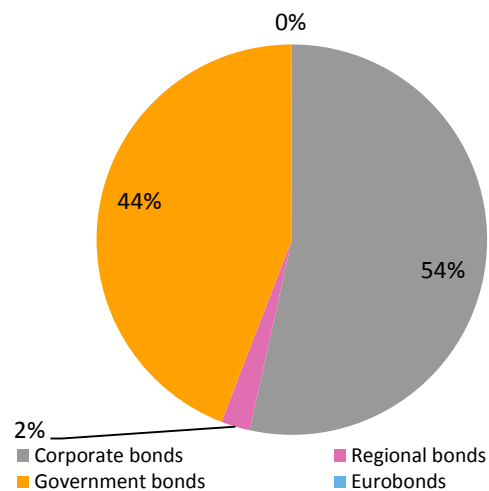
The week's top sellers were of Sberbank of Russia ordinary shares (SBER) with a turnover of RUB37 billion (22% of a total trading volume) followed by GAZPROM (GAZP) with a turnover of RUB29 billion (17%), Sberbank of Russia (SBERP) – RUB15 billion (9%), VTB Bank (VTBR) – RUB13 billion (8%), and OAO "LUKOIL" (LKOH) – RUB8 billion (5%). Other securities were traded for a total of RUB64 billion (39% of the total trading volume).

Market for corporate, regional and government bonds and eurobonds

Trading Volume of the Secondary Market for Fixed Income Instruments

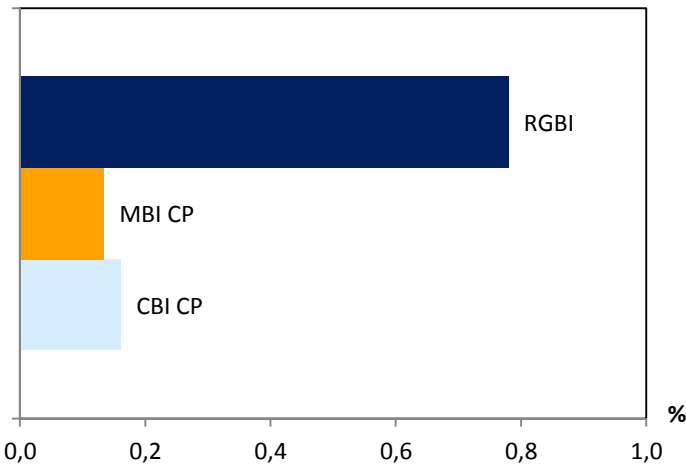


Last week's Trading Volume Breakdown



Last week trading volume on the secondary market for fixed income instruments equaled RUB323 billion. Average trading volume amount to RUB65 billion, down 0.7% from the previous week. Secondary market turnover in corporate bonds was RUB173 billion (53% of the total trading volume), in regional bonds – RUB 8 billion (2%), government bonds – RUB142 billion (44%). Total volume of bonds placements amounted to RUB61 billion.

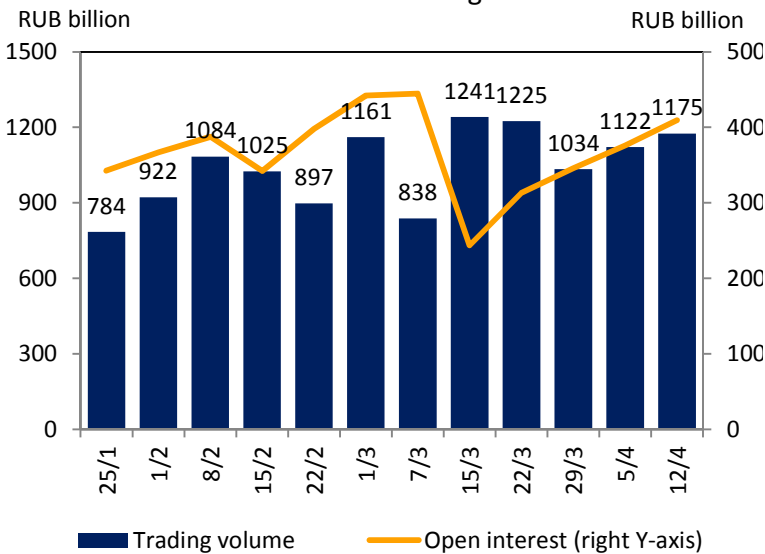
Weekly Changes in Bond Indices Values



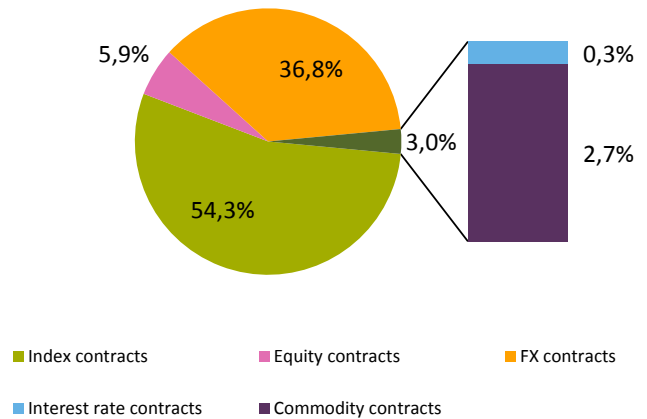
Last week the MICEX Corporate Bond Index (MICEX CBI CP) was up 0.16% to 93.59 (93.44 as of April 05, 2013). The MICEX Municipal Bond Index (MICEX MBI CP) was also up 0.13% to 97.57 (97.44 as of April 05, 2013). The Russian Government Bond Index (RGBI) was up 0.78% to 139.59 (138.51 as of April 05, 2013).

Derivatives market

Derivatives Market Trading Volume

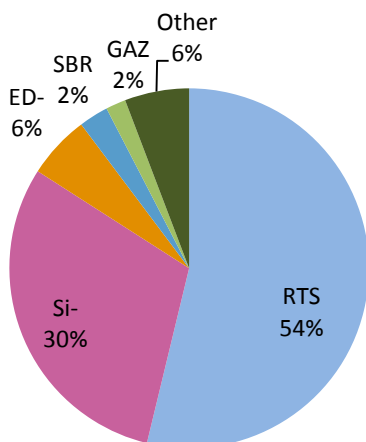


Last week's Trading Volume by Contract Type



For the week the total trading volume on the Moscow Exchange's Derivatives market equaled RUB1,175 billion or 28 billion contracts. The average daily volume traded on the market was RUB235 billion, up 4.7% from the previous week. The total open interest as of the last day of the week reached RUB11 billion or 410 million contracts. Index derivatives made up 54% of the total trading volume (RUB638 billion), equity derivatives — 6% (RUB69 billion), FX derivatives – 37% (RUB432 billion), interest rate derivatives – 0.3% (RUB4 billion), and commodity derivatives - 2.7% (RUB31 billion).

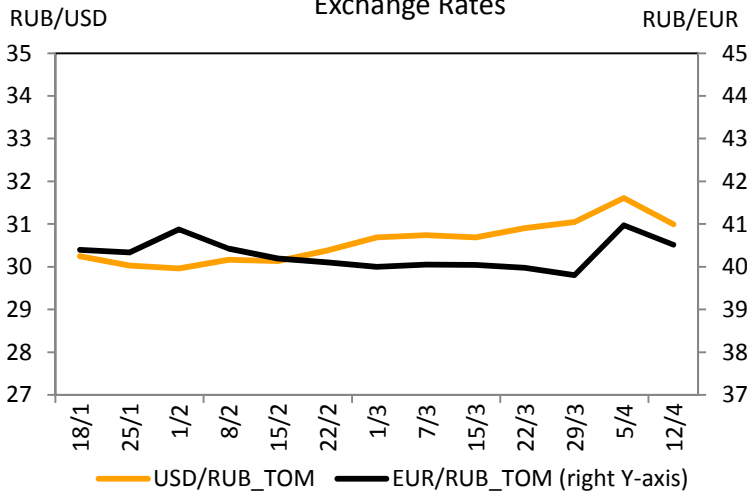
Derivatives Market Weekly Best Sellers



The last week's bestsellers of the derivatives market were the RTS Index futures contract (RTS), with a trading volume reaching RUB632 billion (54%), USD/RUB FX futures contract (Si) with RUB356 billion (30%), EUR/USD FX futures contract (ED) with RUB67 billion (6%), futures on Sberbank ordinary shares (SBR) with RUB31 billion (3%), and futures on Gazprom ordinary shares (GAZ) with RUB21 billion (2%) of the trading volume. Other derivative instruments were traded for a total of RUB68 billion (6%).

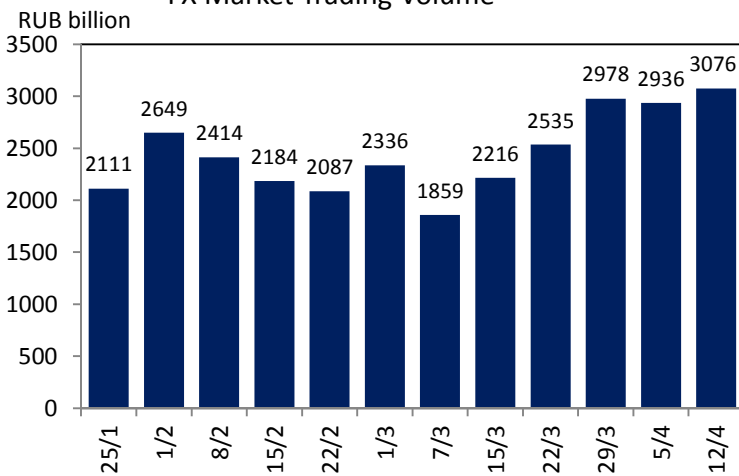
FX and Money Market

Exchange Rates

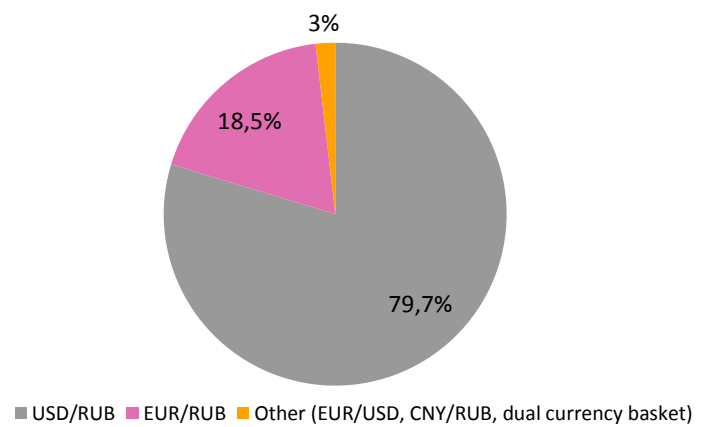


The US dollar and euro weakened against the ruble last week. The US dollar with tomorrow settlement fell by 45.6 kopecks (1.9%) reaching 30.9918 rubles per dollar. The euro with tomorrow settlement fell by 45.6 kopecks (1.1%), reaching 40.5125 rubles per euro as of April 12, 2013.

FX Market Trading Volume



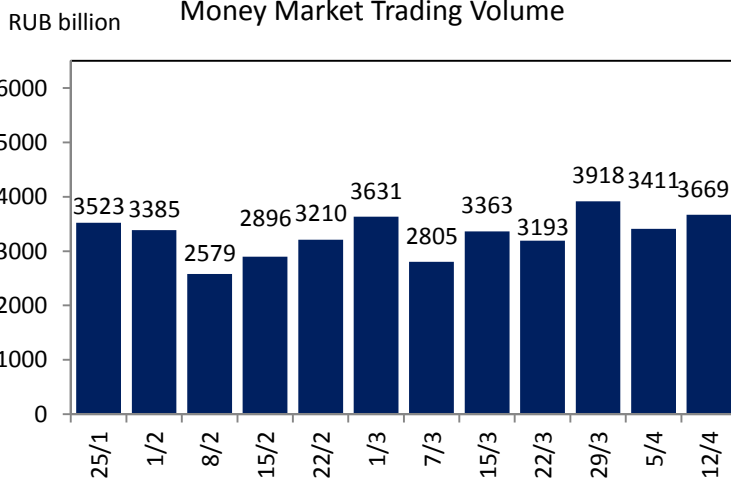
Last Week's FX Market Breakdown



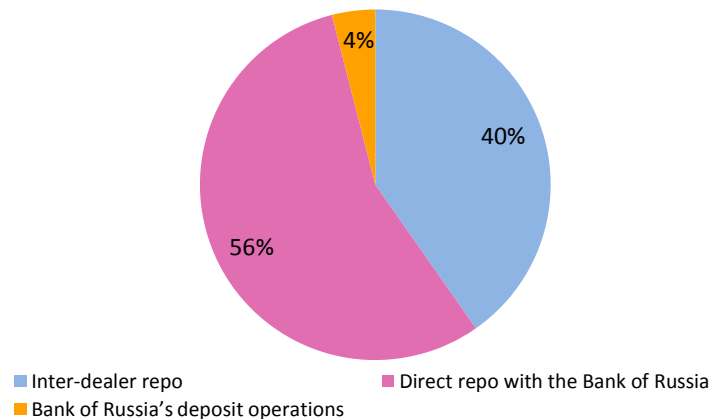
FX market trading volume for the week totaled RUB3,076 billion. The average daily trading volume was RUB615 billion, up 4.7% from the previous week. Spot trading volume reached RUB1,258 billion or 40.9% of the total trading volume. Swap operations accounted for 59.1% of the total trading volume (RUB1,817 billion).

The USD/RUB transactions made up 79.7% of the total trading volume on the market with a total value of RUB2,451 billion, the EUR/RUB transactions - RUB568 billion (18.5%), the EUR/USD transactions - RUB55 billion (1.8%), the CNY/RUB transactions - RUB0.24 billion (0.01%) and the dual currency basket - RUB1 billion (0.01%).

Money Market Trading Volume



Last Week's Trading Volume Breakdown by Instruments



Money Market trading volume equaled RUB3,669 billion last week. The average daily trading volume was RUB734 billion, up 7.6% from the previous week. Volume of inter-dealer repo transactions on the Money market amounted to RUB1,477 billion (43.3% from the total trading volume), volume of direct repo transactions with the Bank of Russia - RUB2,046 billion (60%), volume of Bank of Russia's deposit operations - RUB146 billion (4.3%) (including Bank of Russia's deposits of RUB146 billion).

**Commodities market**



Commodities market trading volume totaled RUB825 million last week. The average daily trading volume was RUB165 million, down 4.5% from the previous week.

## Moscow Exchange Group Weekly Market Report April 08-12, 2013

Market	Week April 08-12		Week April 01-05		Change in trading volume, %
	Trading volume, bln RUB	Number of trades	Trading volume, bln RUB	Number of trades	
<b>Securities secondary market (stocks, RDRs and fund units)</b>					
<i>Main Market</i>	152,7	1 665,2	157,4	1 603,0	-3,0
<i>Standard</i>	4,0	17,4	4,5	20,4	-9,4
<i>Classica</i>	0,4	0,1	0,5	0,1	-24,1
<i>Total</i>	157,1	1 682,7	162,4	1 623,5	-3,2
<b>Secondary market for fixed income instruments and bond placements</b>					
<i>Corporate bonds</i>	172,6	8,2	204,1	8,1	-15,4
<i>Regional bonds</i>	7,8	0,6	9,1	0,5	-14,5
<i>Government bonds</i>	142,3	2,2	111,8	1,9	27,2
<i>Eurobonds</i>	0,2	2,2	0,1	1,9	205,2
<i>Bond placements</i>	61,4	0,3	61,5	0,3	-0,3
<i>Total</i>	384,2	13,4	386,6	12,7	-0,6
<b>Derivatives market</b>					
<i>Index derivatives</i>	638,5	1 991,2	651,0	2 013,0	-1,9
<i>Cash Equity derivatives</i>	69,2	821,6	77,8	899,3	-11,0
<i>FX derivatives</i>	432,4	624,7	351,7	514,4	23,0
<i>Interest rate derivatives</i>	4,0	0,2	4,6	0,2	-13,7
<i>Commodity derivatives</i>	31,2	58,9	37,0	66,8	-15,7
<i>Total</i>	1 175,4	3 496,6	1 122,2	3 493,6	4,7
<b>FX market</b>					
<i>USD/RUB (spot)</i>	1 098,9	116,0	1 175,3	103,9	-6,5
<i>EUR/RUB (spot)</i>	117,2	13,4	126,3	12,9	-7,2
<i>EUR/USD (spot)</i>	40,6	1,3	37,1	2,0	9,5
<i>CNY/RUB (spot)</i>	0,2	0,1	0,1	0,1	162,4
<i>Dual currency basket (spot)</i>	1,4	0,0	1,9	0,1	-26,9
<i>Swaps (USD/RUB, EUR/RUB, EUR/USD)</i>	1 817,2	5,5	1 595,3	5,1	13,9
<i>Total</i>	3 075,5	136,3	2 936,0	123,9	4,7
<b>Money market</b>					
<i>Inter-dealer repo</i>	1 477,3	32,5	1 483,0	32,7	-0,4
<i>Direct repo with the Bank of Russia</i>	2 045,8	6,1	1 775,0	6,2	15,3
<i>Bank of Russia's deposit operations</i>	146,3	0,5	152,6	0,5	-4,1
<i>Total</i>	3 669,4	39,0	3 410,6	39,4	7,6
<b>Commodities market</b>					
<i>Purchasing intervention</i>	0,8	0,14	0,9	0,17	-4,5
<b>Total trading volume</b>	8 462,5	5 368,2	8 018,7	5 293,3	5,5
<b>OTC trades</b>					
<i>Stocks, RDRs and fund units</i>	45,7	6,5	78,4	8,3	-41,7

## Moscow Exchange Group Weekly Market Report April 08-12, 2013

Index	Value in points		Change, %	YTD change, %
	April 12	April 05		
<b>Equity Indices</b>				
Key indices:				
<i>MICEX Index</i>	1 385,84	1 416,69	-2,18	-6,03
<i>RTS Index</i>	1 405,47	1 411,09	-0,40	-7,96
Cap Indices:				
<i>MICEX Large Cap Index</i>	2 250,91	2 288,04	-1,62	-4,94
<i>MICEX Mid Cap Index</i>	1 991,85	2 126,21	-6,32	-15,72
<i>MICEX Start Cap Index</i>	3 045,19	3 233,34	-5,82	-10,56
Sector Indices:				
<i>Oil &amp; Gas</i>	3 068,70	3 149,37	-2,56	-7,19
<i>Power</i>	1 225,98	1 369,17	-10,46	-28,20
<i>Telecommunication</i>	2 069,24	2 158,63	-4,14	-4,08
<i>Meatls &amp; Mining</i>	2 303,90	2 339,95	-1,54	-20,79
<i>Industrials</i>	1 848,67	1 918,23	-3,63	-7,76
<i>Financials</i>	4 185,69	4 291,43	-2,46	-9,04
<i>Consumer &amp; Retail</i>	5 538,78	5 653,47	-2,03	11,37
<i>Chemicals</i>	7 500,11	7 867,57	-4,67	-4,33
Thematic Indices:				
<i>MICEX10 Index</i>	3 130,44	3 230,22	-3,09	-7,78
<i>RTS Standard Index</i>	9 461,14	9 643,40	-1,89	-6,34
<i>RTS-2 Index</i>	1 319,17	1 384,47	-4,72	-16,33
<i>MICEX Innovation Index</i>	400,33	425,62	-5,94	-18,89
<i>RTS Siberia Index</i>	505,22	550,32	-8,20	7,18
<b>Bond Indices</b>				
<i>Russian Government Bond Index</i>	139,59	138,51	0,78	1,12
<i>MICEX Corporate Bond Index</i>	93,59	93,44	0,16	0,73
<i>MICEX Municipal Bond Index</i>	97,57	97,44	0,13	0,64
<b>Derivatives market indicator</b>				
<i>Russain Volatility Index</i>	21,31	17,62	20,94	-12,01

Exchange rate	Value in rubles per currency unit		Change, %	YTD change, %
	April 12	April 05		
<i>USD/RUB</i>	30,99	31,61	-1,9	1,9
<i>EUR/RUB</i>	40,51	40,97	-1,1	0,9
<i>CHY/RUB</i>	49,99	50,67	-1,3	2,5
<i>Dual currency basket</i>	35,25	35,83	-1,6	1,3

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets. For further information, please contact the Moscow Exchange's Market Statistic Division at +7 (495) 363-3232, gaints@micex.com. 13, Bolshoy Kislovskiy per, Moscow, 125009