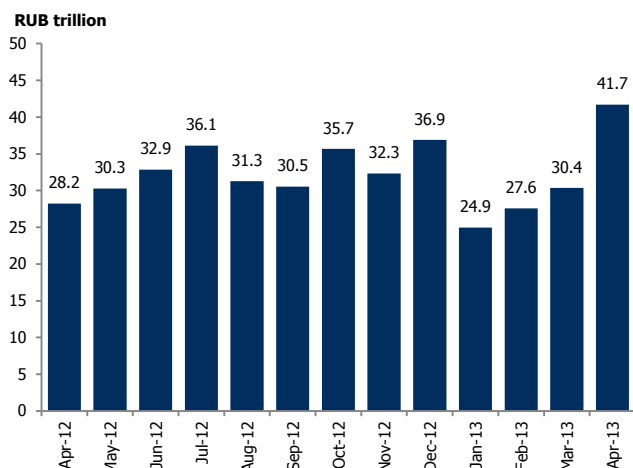


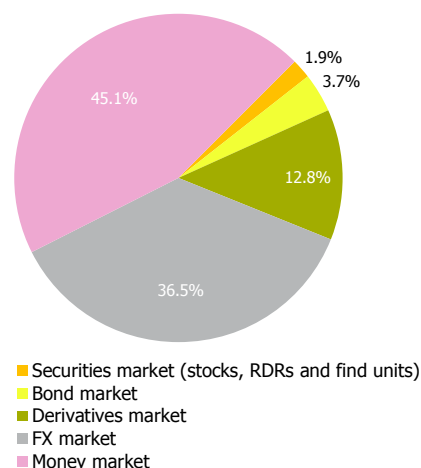


TRADING VOLUME AND BREAKDOWN BY MARKETS

**TRADING VOLUME
OF MOSCOW EXCHANGE GROUP**



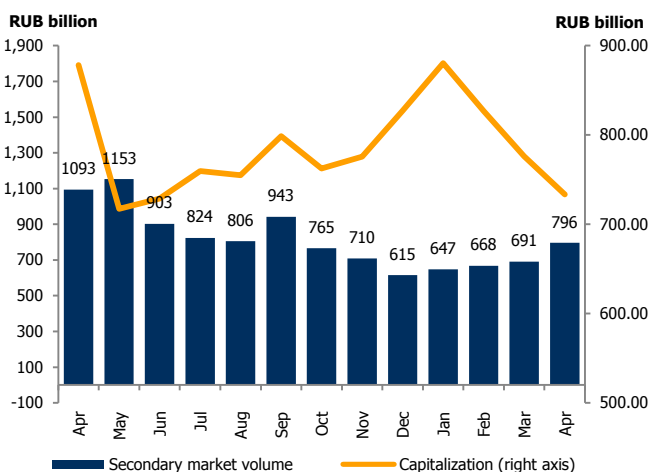
**LAST MONTH'S TRADING VOLUME BREAKDOWN
BY MARKETS**



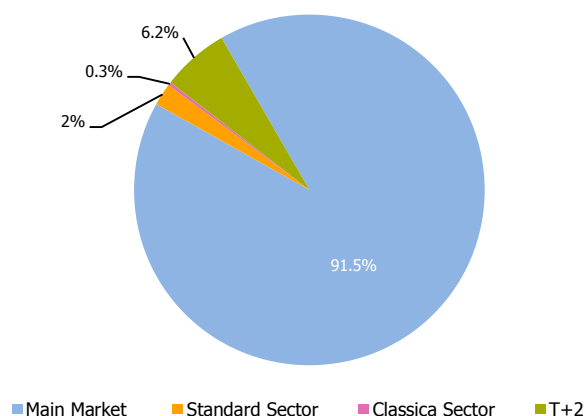
The total monthly trading volume in Moscow Exchange's markets in April equaled RUB41.7 trillion. Average daily trading volume amounted to RUB1.9 trillion, up 24% from the previous month. Trading in securities, RDRs and mutual funds units made up 1.9% (RUB0.8 trillion) of the total trading volume, the fixed income market share was 3.7% (RUB1.6 trillion), the derivatives market – 12.8% (RUB5.35 trillion), the FX and money market – 81.6% (RUB33.94 trillion) and the commodities market trading volume was RUB4.3 billion.

SECURITIES MARKET (STOCKS, RDRs AND FUND UNITS)

**TRADING VOLUME ON SECONDARY MARKET
FOR STOCKS, RDRs AND FUND UNITS**

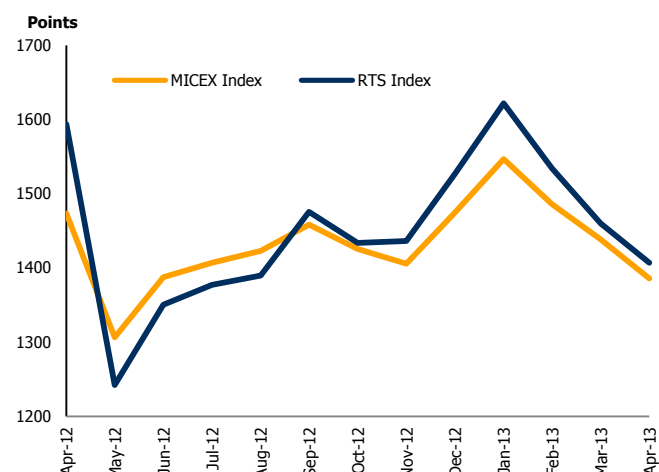


**LAST MONTH'S TRADING VOLUME
BREAKDOWN**

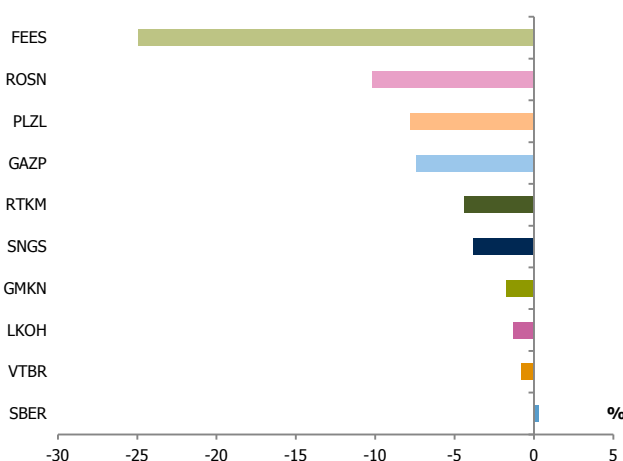


Secondary market trading volume in stocks totaled RUB0.8 trillion in April. Average daily trading volume was RUB36.2 billion, up 5% from the previous month. The Main Market sector made up 91.5% of the total secondary market trading volume, the Standard sector – 2%, the Classica sector – 0.3%, T+2 sector – 6.2%. OTC trades volume equaled RUB0.25 trillion or 31.7% of the combined value of secondary market trades and OTC trades.

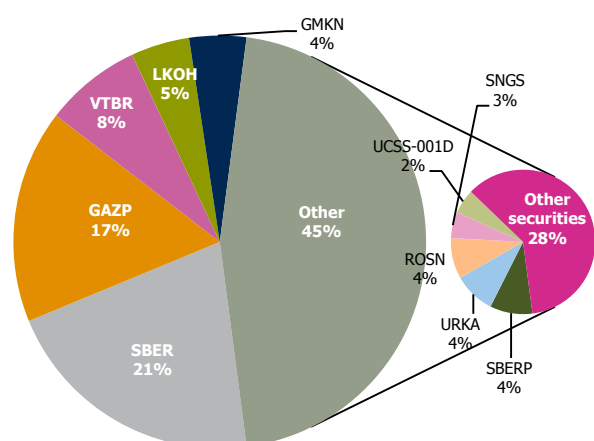
MICEX INDEX AND RTS INDEX



Over the month, the MICEX Index was down 3.66% to reach 1,385.88 (1,434.57 as at the end of March 2013). The dollar-denominated RTS Index was down 3.62% to reach 1,407.21 (1,460.04 as at the end of March 2013). Capitalization of the cash equity market depreciated by 11.3% in April and amounted to USD733.29 billion as of the last day of the month (USD776.18 billion as at the end of March 2013).

MONTHLY CHANGES
IN BLUE-CHIPS CLOSING PRICE

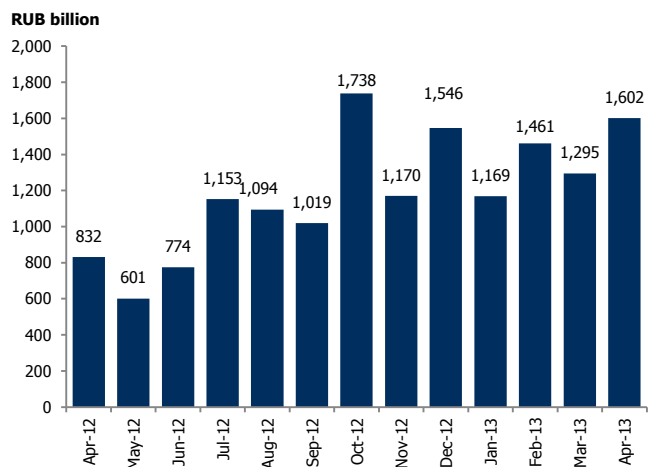
Prices of the most blue-chips shed:
Surgutneftegas ordinary shares – by 3.8% (RUB26.75),
Sberbank – by 0.3% (RUB99.11),
MMK «NORILSK NICKEL» – by 1.7% (RUB5,160),
GAZPROM – by 7.4% (RUB124.15),
Rosneft – by 10.2% (RUB214.38),
FGC UES – by 24.9% (RUB0.121),
VTB Bank – by 0.8% (RUB0.04929),
Rostelecom – by 4.4% (RUB116.66),
LUKOIL – by 1.3% (RUB1,972.5) and
Polyus Gold – by 7.8% (RUB967).

SECURITIES MARKET
MONTHLY BEST SELLERS

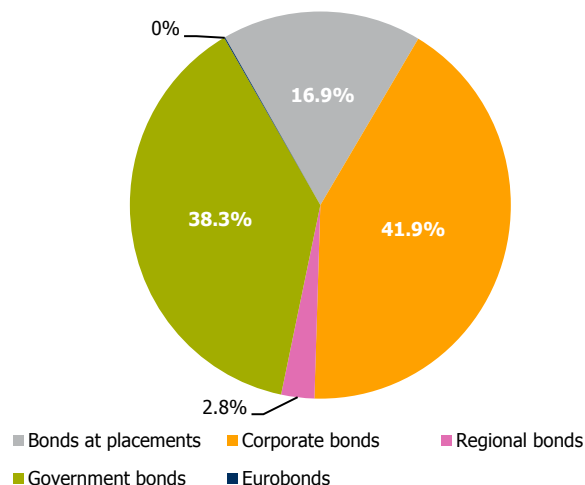
The month's top sellers were of Sberbank of Russia ordinary shares (SBER) with a turnover of RUB165.92 billion (21%) followed by GAZPROM (GAZP) with a turnover of RUB133.02 billion (17%), VTB Bank (VTBR) – RUB60.2 billion (8%), LUKOIL – RUB36.48 billion (5%), and MMK «NORILSK NICKEL» – RUB35.53 (4%). Other securities were traded for a total of RUB230.17 billion (45% of the total trading volume).

MARKET FOR CORPORATE, REGIONAL AND GOVERNMENT BONDS AND EUROBONDS

AGGREGATE TRADING VOLUME OF THE BOND MARKET (PRIMARY AND SECONDARY MARKETS)

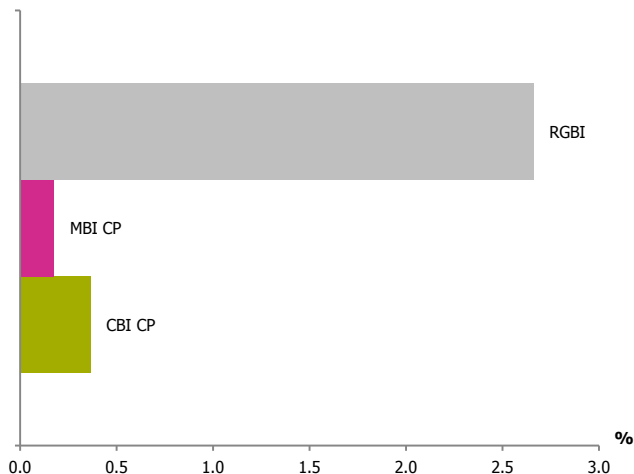


LAST MONTH'S TRADING VOLUME BREAKDOWN



In April trading volume on the secondary market for fixed income instruments equaled RUB1.6 trillion. Average trading volume amounted to RUB72.8 billion, up 12% from the previous month. Secondary market turnover in corporate bonds was RUB671.4 billion (41.9% of the total trading volume), in regional bonds – RUB44.9 billion (2.8%), government bonds – RUB613.2 billion (38.3%), T+2 – RUB0.003 billion. Total volume of bonds placements amounted to RUB270.8 billion (16.9%).

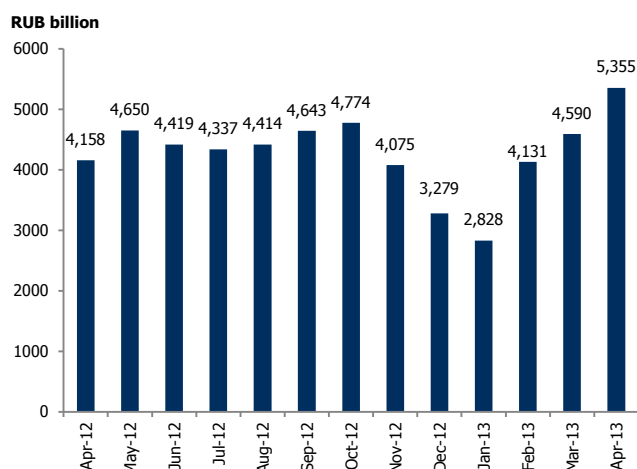
WEEKLY CHANGES IN BOND INDICES VALUES



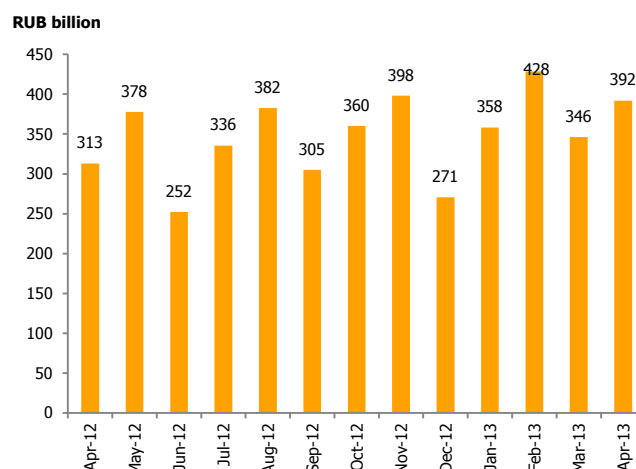
In April the The Russian Government Bond Index (RGBI) was up 2.66% to 141.33 (137.67 as at the end of March 2013). The MICEX Municipal Bond Index (MICEX MBI CP) was also up 0.17% to 97.6 (97.43 as at the end of March 2013). The MICEX Corporate Bond Index was up 0.36% to 93.63 (93.29 as at the end of March 2013).

DERIVATIVES MARKET

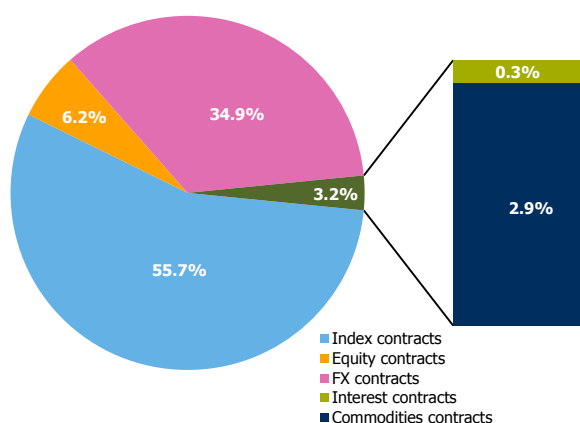
DERIVATIVES MARKET TRADING VOLUME



DERIVATIVES MARKET OPEN INTEREST

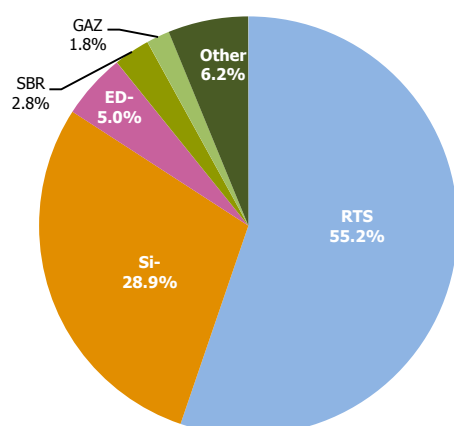


LAST MONTHS'S TRADING VOLUME BY CONTRACT TYPE



For the month the total trading volume on the Moscow Exchange's Derivatives market equaled RUB5.36 trillion or 128.28 million contracts. The average daily volume traded on the market was RUB243.41 billion, up 6% from the previous month. The total open interest as of the month end reached RUB392 billion or 11.07 million contracts. Index derivatives made up 55.7% of the total trading volume (RUB2.98 trillion), equity derivatives – 6.2% (RUB0.3 trillion), FX derivatives – 34.9% (RUB1.87 trillion), interest rate derivatives – 0.3% (RUB14.9 billion), and commodity derivatives – 2.9% (RUB154.2 billion).

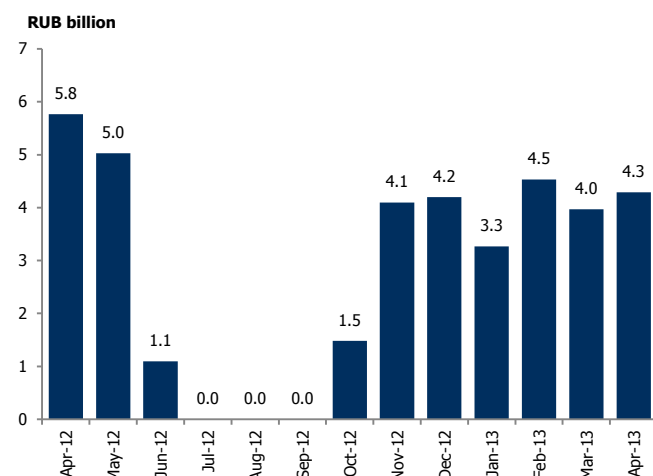
DERIVATIVES MARKET WEEKLY BEST SELLERS



The last month's best sellers of the derivatives market were the RTS Index futures contract (RTS), with a trading volume reaching RUB2.96 trillion (55.2%), USD/RUB FX futures contract (Si) with RUB1.55 trillion (28.9%), EUR/USD FX futures contract (ED) with RUB0.27 trillion (5.0%), futures on Sberbank ordinary shares (SBR) with RUB0.15 trillion (2.8%), and futures on Gazprom ordinary shares (GAZ) with RUB0.1 trillion (1.8%) of the trading volume. Other derivative instruments were traded for a total of RUB0.33 trillion (6.2%).

COMMODITY MARKET

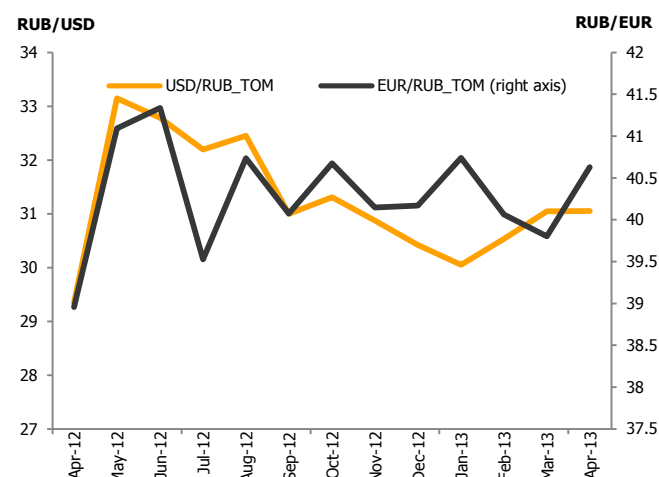
COMMODITY MARKET TRADING VOLUME



Commodity market trading volume totaled RUB4.3 billion in April.

FX AND MONEY MARKET

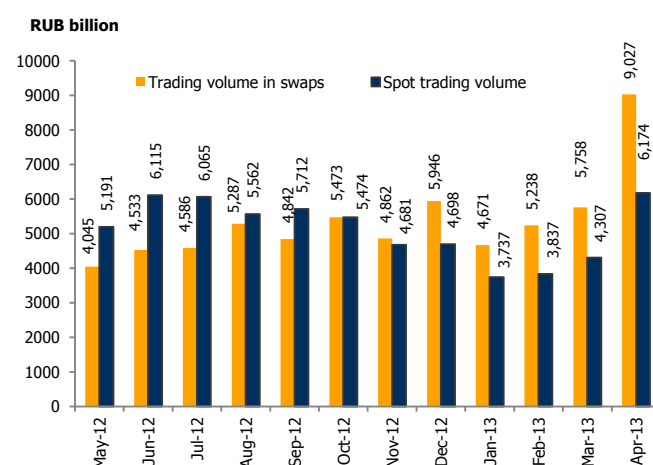
EXCHANGE RATES



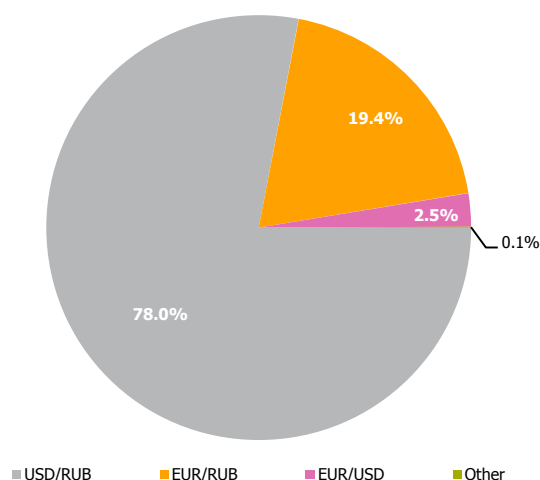
The US dollar and euro appreciated against the ruble in April. The US dollar with tomorrow settlement grew by RUB0.01 (0.02%) reaching 31.05 rubles per dollar. The euro with tomorrow settlement added RUB83 (2.1%), reaching 40.63 rubles per euro as at the end of the month.

FX market trading volume in April totaled RUB15.2 trillion. The average daily trading volume was RUB690.9 billion, up 37.3% from the previous month. Spot trading volume reached RUB6.17 trillion or 40.6% of the total trading volume. Swap operations accounted for 59.4% of the total trading volume (RUB9.03 trillion). The USD/RUB transactions made up 78% of the total trading volume on the market with a total value of RUB9.39 trillion, the EUR/RUB transactions - RUB2.73 trillion (19.4%), the EUR/USD transactions - RUB0.21 billion (2.5%), the CNY/RUB transactions - RUB0.5 billion (0.01%) and the dual currency basket - RUB6.6 billion (0.1%).

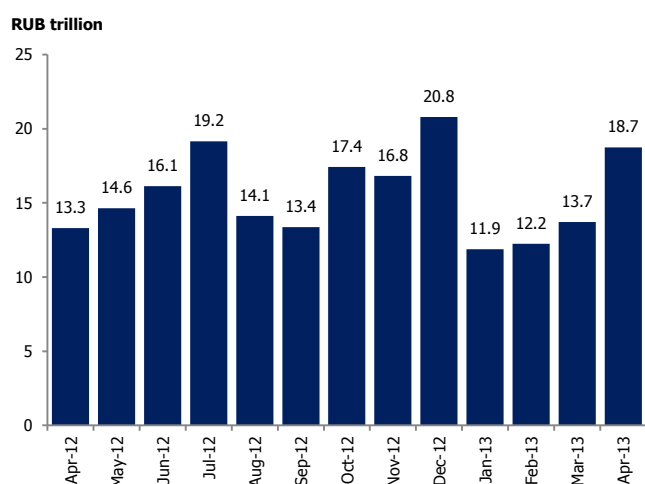
FX MARKET TRADING VOLUME



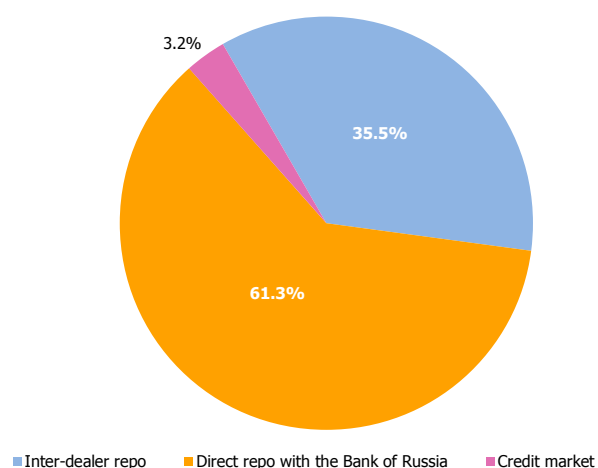
LAST MONTH'S FX MARKET BREAKDOWN



MONEY MARKET TRADING VOLUME



LAST MONTH'S TRADING VOLUME BREAKDOWN BY INSTRUMENTS



Money Market trading volume equaled RUB18.7 trillion in April. The average daily trading volume was RUB0.85 trillion, up 25% from the previous month. Volume of inter-dealer repo transactions on the Money market amounted to RUB6.64 trillion (35.5% from the total trading volume), volume of direct repo transactions with the Bank of Russia – RUB11.5 trillion (61.3%), volume of credit market – RUB0.6 trillion (3.2%) (including Bank of Russia's deposit operations – RUB598.24 and lombard auctions of the Bank of Russia – RUB3 billion).

MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT APRIL, 2013

Market	April		March		Change in trading volume, %
	Trading volume, bln RUB	Number of trades	Trading volume, bln RUB	Number of trades	
Secondary securities market (stocks, RDRs and fund units)					
Main Market	727.9	7,908.4	656.6	6,790.6	10.9
Standard	16.4	77.6	29.0	146.6	−43.6
Classica	2.3	0.3	1.3	0.2	84.1
T+2	49.2	138.2	4.1	10.3	1,092.4
Total	795.8	8,124.6	686.9	6,937.4	15.8
Secondary and primary markets for bonds					
Corporate bonds	671.4	34.2	658.3	31.9	2.0
Regional bonds	44.9	2.5	27.9	2.2	61.2
Government bonds	613.2	8.9	448.5	7.1	36.7
Government bonds T+2	0.03	0.03	0.5	0.0	−92.6
Eurobonds	1.3	0.0	0.4	0.0	230.2
Bond placements	270.8	1.6	160.0	0.9	69.3
Total	1,601.7	47.2	1,295.0	42.1	23.7
Derivatives market					
Index derivatives	2,982.9	9,480.1	2,803.5	7,917.3	6.4
Cash Equity derivatives	334.0	3,980.8	340.5	3,636.6	−1.9
FX derivatives	1,868.9	2,929.4	1,304.7	1,884.6	43.2
Interest rate derivatives	14.9	0.8	10.4	0.8	44.0
Commodity derivatives	154.2	305.2	130.5	207.4	18.1
Total	5,354.9	16,696.2	4,589.6	13,646.7	16.7
FX market					
USD/RUB (spot)	5,469.4	555.4	3,637.8	347.3	50.3
EUR/RUB (spot)	548.8	60.2	470.8	58.8	16.6
EUR/USD (spot)	148.5	6.4	190.9	6.1	−22.2
CNY/RUB (spot)	0.5	0.3	0.9	0.3	−39.2
Dual currency basket (spot)	6.6	0.2	6.4	0.2	3.9
USD/RUB (swap)	6,651.5	15.8	4,143.2	14.7	60.5
EUR/RUB (swap)	2,180.0	8.1	1,464.1	7.5	48.9
EUR/USD (swap)	66.7	0.6	61.5	0.6	8.4
Other (swap)	129.0	0.2	88.8	0.2	45.3
Swaps (USD/RUB, EUR/RUB, EUR/USD)	9,027.1	24.9	5,757.6	23.0	56.8
Spot trades	6,174.0	622.6	4,306.8	412.8	43.4
Total	15,201.1	647.5	10,064.4	435.8	51.0
Money market					
Inter-dealer repo	6,644.7	143.9	6,011.0	133.6	10.5
Direct repo with the Bank of Russia	11,496.8	34.8	7,144.1	23.3	60.9
Bank of Russia's deposit operations	601.2	1.9	561.9	1.7	7.0
Total	18,742.7	180.6	13,716.9	158.6	36.6
Commodities market					
Interventions	4.3	0.70	4.0	0.65	8.0
Total trading volume	41,700.5	25,696.8	30,356.8	21,221.3	37.4
Stocks, RDRs and fund units	252.2	29.5	249.5	33.2	1.1

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets. For further information, please contact the Moscow Exchange's Markets Statistic Department at +7 (495) (495) 363-3232, gaints@micex.com.
 13, Bolshoy Kislovskiy, Moscow, 125009 www.rts.micex.ru/en/

MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT APRIL, 2013

Index	Value in points		Change, %	YTD change, %
	April 30	March 29		
Equity Indices				
Key indices				
MICEX Index	1,385.88	1,438.57	−3.66	−6.74
RTS Index	1,407.21	1,460.04	−3.62	−8.29
Cap Indices:				
MICEX Large Cap Index	2,244.89	2,314.33	−3.00	−5.16
MICEX Mid Cap Index	2,021.47	2,204.13	−8.29	−15.64
MICEX Start Cap Index	3,040.13	3,296.30	−7.77	−15.31
Sectoral Indices:				
Oil & Gas (MICEX O&G)	3,012.77	3,178.59	−5.22	−7.01
Power (MICEX PWR)	1,256.85	1,485.47	−15.39	−25.08
Telecommunication (MICEX TLC)	2,103.88	2,214.66	−5.00	−7.86
Meatls & Mining (MICEX M&M)	2,279.33	2,397.37	−4.92	−15.21
Industrials (MICEX MNF)	1,731.14	1,965.61	−11.93	−18.04
Financials (MICEX FNL)	4,255.08	4,405.36	−3.41	−12.11
Consumer & Retail (MICEX CGS)	5,525.21	5,554.50	−0.53	−2.61
Chemicals (MICEX CHM)	7,525.75	7,686.37	−2.09	−6.68
Thematic Indices:				
MICEX10 Index	3,158.21	3,285.65	−3.88	−7.47
RTS Standard Index	9,392.15	9,766.50	−3.83	−7.17
RTS-2 Index	1,322.96	1,457.25	−9.22	−18.41
MICEX Innovation Index	409.28	434.34	−5.77	−11.38
RTS Siberia Index	510.87	575.37	−11.21	−18.59
Bond Indices				
Russian Government Bond Index	141.33	137.67	2.66	2.38
MICEX Corporate Bond Index	93.63	93.29	0.36	0.77
MICEX Municipal Bond Index	97.60	97.43	0.17	0.67
Derivatives market indicator				
Russain Volatility Index (RTSVX)	20.74	17.45	18.85	−14.37
	Value		Change, %	YTD change, %
	April 30	March 29		
Exchange rates				
USD/RUB	31.05	31.04	0.0	2.1
EUR/RUB	40.63	39.80	2.1	1.1
CHY/RUB	5.06	50.07	−89.9	−89.6
Dual currency basket	35.40	34.98	1.2	1.8