

# MOSCOW EXCHANGE BLUE CHIPS INDEX

Jul-13

Moscow Exchange Blue Chip Index is an indicator of the most liquid stocks of Russian companies. The index is calculated on the basis of stocks of 15 most liquid and capitalized issues of Russian stock market. The index was launched on April 23, 2009 with a base level of 6,285.76. The Index is based on the prices of shares, denominated in Russian rubles.

## BLUE CHIPS INDEX PERFORMANCE



## ASSETS ALLOCATION

Energy (Oil & Gas)	53.5%
Financials	21.5%
Telecommunication Services	7.3%
Consumer & Retail	6.6%
Materials (Chemicals)	5.5%
Others	5.4%

## TOP 10 ISSUES WEIGHT

Ticker	ISSUE	Mcap, bn RUB	Free-Float	Adj cap, bn RUB	Weight	Sector
GAZP	GAZPROM, Common	2 675	46%	843	16.1%	Energy (Oil & Gas)
SBER	Sberbank, Common	2 080	48%	819	15.7%	Financials
LKOH	LUKOIL, Common	1 609	57%	852	16.3%	Energy (Oil & Gas)
MGNT	Magnit, Common	692	54%	347	6.6%	Consumer & Retail
URKA	Uralkali, Common	644	45%	290	5.5%	Materials (Chemicals)
ROSN	Rosneft, Common	2 313	12%	278	5.3%	Energy (Oil & Gas)
NVTK	NOVATEK, Common	1 011	27%	273	5.2%	Energy (Oil & Gas)
MTSS	MTS, Common	532	49%	261	5.0%	Telecoms
VTBR	VTB Bank, Common	635	39%	248	4.7%	Financials
GMKN	NORILSK NICKEL, Common	816	28%	228	4.4%	Materials (Metals)

## MAIN CHARACTERISTICS

	2010	2011	2012
<b>Statistics</b>			
Index Return	19.1%	-15.8%	5.3%
Share of Russian equities market	57.5%	57.2%	62.8%
Total Mcap, bn RUB	16 754	14 385	15 633
P/E	11.1	6.5	4.6
P/BV	1.2	0.9	0.8
Dividend Yield	1.4%	2.9%	3.2%
<b>Basket details</b>			
Average MCap, bn RUB	1 118	959	1 042
Max MCap, bn RUB	4 587	4 059	3 412
Min MCap, bn RUB	62	59	67
Median MCap, bn RUB	526	615	690
Max weight of issue	19.8%	20.1%	18.8%
Top10 issues' weight	73.2%	70.8%	68.0%

Ticker  
ISIN  
Bloomberg  
Reuters

**RTSSTD**  
**RU000A0JQR67**  
**RTSSTD**  
**.RTSSTD**

The report has been prepared and issued by Moscow Exchange. This report has been prepared and issued by MOSCOW EXCHANGE (the "Company"). Unless otherwise stated, the Company is the source for all data contained in this document. Such data is provided as at the date of this document and is subject to change without notice

· This document does not constitute or form part of, and should not be construed as, an offer or invitation for the sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any offer, contract, commitment or investment decision relating thereto, nor does it constitute a recommendation regarding the securities of the Company

· The information in this document has not been independently verified. No rereport or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of the information or opinions contained herein. None of the Company, or any of its subsidiaries or affiliates or any of such person's directors, officers or employees, advisers or other representatives, accepts any liability whatsoever (whether in negligence or otherwise) arising, directly or indirectly, from the use of this document or otherwise arising in connection therewith

· This report includes forward-looking statements. All statements other than statements of historical fact included in this report, including, without limitation, those regarding our financial position, business strategy, management plans and objectives for future operations are forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance, achievements or industry results to be materially different from those expressed or implied by these forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we expect to operate in the future. Important factors that could cause our actual results, performance, achievements or industry results to differ materially from those in the forward-looking statements include, among other factors:

- Perception of market services offered by the Company and its subsidiaries
- Volatility (a) of the Russian economy and the securities market and (b) sectors with a high level of competition that the Company and its subsidiaries operate
- Changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets
- Competition increase from new players on the Russian market
- The ability to keep pace with rapid changes in science and technology environment, including the ability to use advanced features that are popular with the Company's and its subsidiaries' customers
- The ability to maintain continuity of the process of introduction of new competitive products and services, while keeping the competitiveness
- The ability to attract new customers on the domestic market and in foreign jurisdictions
- The ability to increase the offer of products in foreign jurisdictions

· Forward-looking statements speak only as of the date of this report and we expressly disclaim any obligation or undertaking to release any update of, or revisions to, any forward-looking statements in this report as a result of any change in our expectations or any change in events, conditions or circumstances on which these forward-looking statements are based

