Appendix No. 1

to the Rules of Executing Derivatives Trades on FORTS Derivatives Market

REGULATIONS ON REGISTRATION OF CLEARING MEMBERS

(TERMS OF PROVIDING ORGANIZED TRADING SERVICES ON FORTS DERIVATIVES MARKET)

This Regulations on Registration of Clearing Members (Terms of Providing Services of the Organizer of Trading on FORTS Derivatives Market) of Open Joint Stock Company “Russian Trading System” Stock Exchange (hereinafter – Regulation) shall govern relations arising in connection with the rendering of services by the Exchange on the FORTS Derivatives Market acting as a stock exchange (Securities section and Money section of the FORTS Derivatives Market of RTS Stock Exchange) and a commodities exchange (Commodities section of the FORTS Derivatives Market of RTS Stock Exchange), specify the scope of such services and the payment terms as well as the rules for admission (including procedures for suspending and canceling admission) to trading and the procedure for registration of Clearing Members by the Exchange.

Terms not defined herein shall be construed in accordance with the Derivatives Rules of Open Joint Stock Company “Russian Trading System” Stock Exchange (hereinafter referred to as the “Derivatives Rules”), the Clearing Rules of the Clearing Center and other documents of the Exchange and the Clearing Center.

1. GENERAL PROVISIONS
   1. In accordance with this Regulation services of the stock exchange and commodities exchange (hereinafter referred to as the Exchange’s services) shall be rendered by the Exchange to legal entities that have been registered as Clearing Members in accordance with the procedure specified herein.
   2. A Clearing Member shall be entitled to use the Exchange’s services.
   3. The Service Agreement on Organized Trading on the FORTS Derivatives Market (hereinafter the Agreement) (for the Agreement sample, please see Appendix No. 3 hereto) shall constitute an integral part of this Regulation. Under this Agreement the Clearing Member shall be entitled to receive the Exchange’s services and use the functional capabilities of the trading system in accordance with the Derivatives Rules and other Exchange’s documents governing the provision of services on the FORTS Derivatives Market. The Exchange shall bear no liability for failure to fulfill its obligations hereunder if such failure was due to a malfunction of technical equipment used to support the trading system’s operations, except in cases where such events\actions occurred due to the fault of the Exchange. This Agreement shall not govern issues related to technical support of the trading system and technical access of the Clearing Member to trading on the FORTS Derivatives Market.
   4. The Exchange shall be entitled to unilaterally introduce amendments and addenda to the Regulation on registration of Clearing Members. The procedure for introducing amendments and addenda to the above Regulation as well as the procedure for notifying the Clearing Member of such amendments and addenda shall be specified by an Exchange’s document registered by the Federal body supervising the securities market.
   5. Information that is subject to provision to the FORTS Derivatives Market trading participants in accordance with the terms hereof shall be sent to them in a form of the information letter in any of the following ways:
      1. in electronic form via the trading system;
      2. as an electronic document via e-mail or the Moscow Exchange Electronic Document Circulation System;
      3. in written form by post;
      4. in written form by courier;
      5. by publishing the information on the Exchange’s website;
      6. in other way.
   6. Day of notification of a trading participant shall be deemed the day when the information letter was sent to it in accordance with the current clause.
   7. If a trading participant was notified otherwise than in written form, the relevant information letter shall be given to it at its written request.
   8. The information letters shall be sent to addresses indicated in the registration card to be submitted by trading participants to the Exchange in accordance with the Procedure for submitting information and reports.
   9. For the purposes of exercising control over trading participants and assessing their financial positions by the Exchange, trading participants shall submit information and reports to the exchange in accordance with the Procedure for submitting information and reports.
2. EXCHANGE’S SERVICES
   1. The Exchange shall provide the following services:
      1. organization of trading and registration of derivatives trades executed on the FORTS Derivatives Market in accordance with the Derivatives Rules and Specifications;
      2. monitoring of Clearing Members’ compliance with the Derivatives Rules, Specifications and other documents governing trading;
      3. providing the opportunity to enter into Derivatives Contracts during Trading on the Exchange in accordance with the Russian law and the Exchange’s internal documents;
      4. exchanging information and interacting with the Clearing Center with the purpose of organizing trading on the FORTS Derivatives Market and settlement (termination) of the executed derivatives trades;
      5. other services provided for in Derivatives Rules and this Regulation that facilitate execution of derivatives trades on the FORTS Derivatives Market.
   2. On the FORTS Derivatives Market the Exchange provides its services in the Securities section, Commodities section and (or) Money section. The Exchange is authorized to render its services in the Securities and Money sections by its stock exchange license. In the Commodities section the Exchange provides its services based on the license authorizing the license holder to act as an organizer of trading:
   3. A trading participant registered as a Clearing Member may be admitted to trading in the Securities section, Commodities section and (or) Money section in accordance with the procedure provided for in this Regulation. Whereby a trading participant registered as a General Clearing Member may be admitted to trading in the Securities section, Commodities section and Money section (subject to compliance with the relevant requirements). A trading participant registered as a Special Clearing Member of the Money section can only be admitted to trading in the Money section subject to compliance with the relevant requirements. A trading participant registered as a Special Clearing Member of the Securities section can only be admitted to trading in the Securities section subject to compliance with the relevant requirements. A trading participant registered as a Special Clearing Member of the Commodities section can only be admitted to trading in the Commodities section subject to compliance with the relevant requirements.
3. TERMS OF AND PROCEDURE FOR ADMISSION TO MEMBERSHIP OF THE FORTS DERIVATIVES MARKET AND REGISTRATION AS A CLEARING MEMBER
   1. A legal entity (hereinafter referred to as the “Applicant”) can be admitted to the membership of the FORTS Derivatives Market provided that the following requirements are met simultaneously :
      1. the Applicant was established in accordance with the Russian law;
      2. the Applicant has submitted to the Exchange all the documents specified in Clause 3.2 herein.
   2. In order to be admitted to membership of the FORTS Derivatives Market, the Applicant shall submit the documents stipulated in the Appendix 2 hereto.
   3. If the Applicant submits insufficient set of documents and (or) documents executed improperly, the Exchange shall only consider admission of the Applicant to the membership of the FORTS Derivatives Market after the missing documents and (or) duly prepared documents have been submitted to the Exchange.
   4. The Exchange shall be entitled to relieve the Applicant from the obligation to submit the documents specified in the Appendix 2 hereto if such documents have been provided to the Exchange earlier.
   5. The Exchange shall be entitled to demand submission of other documents (information) in addition to the documents (information) provided for in the Appendix 2 hereto by the Applicant/trading participant including the documents (information) that certify the financial status of the Applicant/trading participant. The Applicant/trading participant shall submit the documents (information) requested by the Exchange within the timeframe established by the Exchange.
   6. If the documents submitted by the Applicant in accordance with the Appendix 2 hereto have been amended after being submitted, the Applicant shall inform the Exchange thereof in writing before the decision on its admission to membership of the FORTS Derivatives Market is made. The documents proving such amendments shall be submitted to the Exchange no later than 10 (ten) business days after the amendments were made.
   7. Upon the receipt of all the necessary documents (information) including those requested by the Exchange as per Clause 3.5 herein, the Exchange shall ensure putting the Applicant’s FORTS Derivatives Market membership application registration thereof as a Clearing Member on agenda of the Derivatives Market Committee.
   8. The resolution to include the Applicant into the list of FORTS Derivatives Market trading participants/to reject the Applicant’s inclusion and to register the Applicant as a Clearing Member shall be made by the Exchange with regard to the recommendation of the Derivatives Market Committee within 3 (three) business days after the Derivatives Market Committee’s meeting (after the end of voting in absentia – if the resolution is adopted through a poll) where the Applicant’s application for membership of the FORTS Derivatives Market and registration thereof as a Clearing Member were considered.
   9. If the resolution on admitting the Applicant to the membership of the FORTS Derivatives Market has been adopted the Exchange shall sign the Agreement on its part in two counterparts and issue an invoice for payment of the fee for a registration as a Clearing Member (if applicable). Within 5 (five) business days after adoption of the resolution on admitting the Applicant to the membership of the FORTS Derivatives Market or on rejecting the membership application as well as on registering the Applicant as a Clearing Member, the Exchange shall notify the Applicant thereof. If the Applicant has been admitted to the membership of the FORTS Derivatives Market, the Exchange shall send to the Applicant a signed copy of the Agreement and the invoice for payment of the fee for a registration as a Clearing Member (if applicable).
   10. The resolution to register a trading participant as a Clearing Member shall be adopted by the Exchange within 3 (three) Business days after the fee for registration as a Clearing member was paid (if applicable). The Exchange shall send a notification to the trading participant on the resolution adopted.
   11. While being registered as a Clearing Member, a trading participant shall be assigned with an individual code. The individual code is assigned by the Clearing Center and is common in all sections of the FORTS Derivatives Market to which the trading participant is admitted.
   12. If a trading participant registered as a Clearing Member acts as a trustor, the Clearing Center shall assign codes to such trading participant in the amount equal to the number of the trading participant’s clients that are the trustors on behalf and at the account of which the Derivatives trades are executed.
   13. A trading participant shall ensure relevance, reliability and completeness of the set of documents indicated in clauses 3-9 and 11-22 in the Appendix 2 hereto as well as timely provision of amendments and supplements to such documents and data contained in the registration card submitted in accordance with the Procedure for submitting information and reports. Documents proving such amendments and supplements shall be submitted to the Exchange no later than 10 (ten) days after they came into force.
4. TERMS OF AND PROCEDURE FOR ADMISSION TO TRADING
   1. Admission to trading on the FORTS Derivatives Market is granted provided that the following is simultaneously true:
      1. the trading participant has been registered as a Clearing Member in accordance herewith;
      2. the trading participant has a license of a professional securities market participant authorizing it to act as a broker and/or dealer and/or asset manager (for admission to trading in the Securities section and(or) Money section of the FORTS Derivatives Market), or an exchange intermediary license (for admission to trading in the Commodities section of the FORTS Derivatives Market) that is valid and has not been suspended;
      3. the trading participant being a credit institution has a valid banking license;
      4. there is no ban or limit established on the Trading participant’s operations related to participation in trading on the FORTS Derivatives Market;
      5. the trading participant has at least one Trader having the relevant qualification certificates in accordance with the regulations of the Federal body (for access to trading in the Securities section and (or) Money section of the FORTS Derivatives Market), or a an Exchange broker license (for access to trading in the Commodities section of the FORTS Derivatives Market) for whom the trading participant has submitted to the Exchange an Application for accreditation of a Trader according to a form indicated in the Appendix 5 hereto.

Each such Application for accreditation of a Trader shall be supplemented with:

* a notarized copy of the relevant qualification certificate (for access to trading in the Securities section and (or) Money section of the FORTS Derivatives Market) or a notarized copy of the Exchange broker license (for access to trading in the Commodities section of the FORTS Derivatives Market);
* original Trader’s Statement of consent to process personal information according to a form established by the Exchange and published on the Exchange’s website.

If the trading participant is a General Clearing Member and has been admitted to trading in the Commodities section, or if the trading participant is at the same time a Special Clearing Member of the Securities section and Commodities section, or if the trading participant is at the same time a Special Clearing Member of the Money section and Commodities section, then each Trader of this trading participant shall have a qualification certificate in accordance with the regulations of the Federal body and an Exchange broker license. If the trading participant is a General Clearing Member and has not been admitted to trading in the Commodities section, then each Trader of this trading participant shall have a qualification certificate in accordance with the regulations of the Federal body.

* + 1. the equity capital of the trading participant calculated in accordance with the regulations of the Federal body meets the sufficiency level determined by the Federal body for professional securities market participants who are allowed to participate in trading on a stock exchange by federal laws or other regulations (for admission to trading in the Securities section and (or) Money section of the FORTS Derivatives Market), or the sufficiency level determined by the Government of the Russian Federation for exchange intermediaries (for admission to trading in the Commodities section of the FORTS Derivatives Market);
    2. the trading participant is a has submitted to the Exchange all the documents requested by the Exchange as per Clause 3.5 herein;
    3. the trading participant is admitted to the clearing services as defined in the Clearing Rules;
    4. the trading participant is entitled to use the software required to participate in Trading in accordance with the Terms of providing information and technical support services; the trading participant has technical facilities to participate in Trading on the FORTS Derivatives Market;
    5. the trading participant is a user of the Moscow Exchange Electronic Documents Circulation System; the trading participant is a user of the Electronic Documents Circulation System of RTS.
    6. the trading participant has paid the registration fee for registration as a Clearing Member (if applicable);
    7. the trading participant performs its obligations to provide information and documents to the Exchange in a proper way;
    8. the trading participant meets other requirements set forth in the Derivatives Rules, Clearing Rules, Terms of providing information and technical support services of RTS as well as in other documents of the Exchange regulating provision of services of the organizer of trading on the FORTS Derivatives Market.
  1. If the Trader’s qualification certificate/ Exchange broker license expires or is cancelled/annulled by the Federal Body, a trading participant shall inform the Exchange thereof as soon as possible by sending a notification in accordance with a form stipulated in the Appendix 8 hereto.
  2. If the Federal Body decides to suspend or revoke/annul the license and (or) the qualification certificate, a trading participant shall send a copy of such decision to the Exchange as soon as possible. Whereby the Exchange is entitled sent the copy of the Federal Body’s decision to the Clearing Center.
  3. A General Clearing Member may apply for re-registration as a Special Clearing Member of the Securities section and (or) a Special Clearing member of the Money section and (or) a Special Clearing member of the commodities section without paying the fee for registration as a Clearing Member. Such re-registration is allowed provided that the General Clearing Member has no debts under derivatives trades executed in the other sections of the FORTS Derivatives Market. To apply for re-registration, a trading participant shall submit an application executed in accordance with the Appendix 6 hereto to the Exchange.
  4. The Exchange shall be entitled to receive from the Clearing Center information (documents) required for maintenance of register of trading participants and their clients and for other purposes provided for herein. The present Clause shall not relieve a trading participant from its obligation to provide the relevant information (documents).
  5. Clients of trading participants shall be registered by the Exchange based on the application filed by a trading participant (for the standard form, please see Appendix 7 hereto) within 3 (three) business days upon the receipt of such application.

Clients of trading participants may be registered by the Exchange without the above-mentioned application from a trading participant based on the information received from the Clearing Center if it contains all the necessary data. In this case clients of trading participants shall be registered within 3 (three) business days after the receipt of such information from the Clearing Center.

1. **SUSPENSION AND CANCELLATION OF ADMISSION TO TRADING ON THE FORTS DERIVATIVES MARKET**
   1. The Exchange shall be entitled to suspend admission to trading for a trading participant of the FORTS Derivatives Market provided that at least one of the following conditions is met:
      1. the Exchange has received information from the Clearing Center indicating (according to a conclusion made by the Exchange) the necessity to suspend the admission to Trading for a trading participant of the FORTS Derivatives Market. Such information shall be sent in accordance with the Clearing Rules;
      2. the Exchange has received information from the Technical Center indicating (according to a conclusion made by the Exchange) the necessity to suspend the admission to Trading for a trading participant of the FORTS Derivatives Market;
      3. all licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been suspended. In this case the admission to Trading shall be suspended as regards all types of professional activity of a trading participant of the FORTS Derivatives Market admitted to trading in the Securities section and (or) Money section;
      4. one of the licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been suspended. In this case the admission to Trading shall be suspended as regards that type of professional activity for which the license of a trading participant of the FORTS Derivatives Market admitted to trading in the Securities section and (or) Money section was suspended;
      5. the license of an exchange intermediary of a trading participant was suspended. In this case the admission to Trading shall be suspended for such trading participant in the Commodities section of the FORTS Derivatives Market;
      6. accreditation for all authorized traders of a trading participant has been cancelled;
      7. the Exchange has received an application for suspending the admission to Trading on the FORTS Derivatives Market (in one or more sectors thereof) from a trading participant. In this case the admission to Trading shall be suspended as regards the sector indicated in the application;
      8. the authorized federal executive body has decided to prohibit performing transactions as a professional securities market participant for a trading participant;
      9. a trading participant has failed to comply with the current Regulation and/or other internal documents of the Exchange governing trading on the FORTS Derivatives Market; a trading participant has failed to abide by resolutions of the Exchange made as per above-mentioned documents;
      10. a trading participant has failed to meet the requirements to provide information (data) to the Exchange set forth herein;
      11. the Exchange has received writs of execution issued in respect of a trading participant of the FORTS Derivatives Market;
      12. a trading participant of the FORTS Derivatives Market has been undergoing bankruptcy procedures applied in cases and in the order provided for in the effective law of the Russian Federation;
      13. a trading participant of the FORTS Derivatives Market has experienced a deterioration in its financial condition that may affect its ability to perform obligations under trades executed in the Exchange;
      14. a trading participant of the FORTS Derivatives Market has violated laws, regulatory acts of the authorized federal executive body and other regulatory acts of the Russian Federation;
      15. other circumstances have taken place that require the suspension of admission to Trading for a trading participant of the FORTS Derivatives Market in accordance with the internal documents of the Exchange and regulatory acts of the authorized federal executive body.
   2. A trading participant is entitled to require suspending its admission to Trading on the FORTS Derivatives Market at any time (in one or more sectors) by sending a relevant application as per the form set forth in the Appendix 9 hereto to the Exchange. This application shall indicate the date as of which the Clearing Member’s admission to Trading is to be suspended and may also specify the period of such suspension.

The Exchange shall have the right to deny the trading participant’s application for suspension of its admission to Trading on the FORTS Derivatives Market if such trading participant has outstanding obligations under derivatives contracts.

The Exchange suspends the trading participant’s admission to Trading on the FORTS Derivatives Market on the day indicated in the application but not earlier than on the application receipt day.

If the trading participant’s application for suspension of its admission to Trading on the FORTS Derivatives Market indicates the suspension period the Exchange shall resume the trading participant’s admission to Trading upon the expiration of this period. Otherwise the Exchange shall resume the trading participant’s admission to Trading on the FORTS Derivatives Market upon the receipt of the trading participant’s request for resumption of its admission to trading.

The trading participant’s admission to Trading shall be resumed provided that the requirements set forth in Clause 4 herein are met.

* 1. At the request of the Clearing Center the Exchange shall be entitled to suspend or cancel the trading participant’s admission to Trading on the FORTS Derivatives Market in the following cases:
     1. if during a three-month period the procedure for mandatory liquidation of positions through transfer to liquidation sections of other clearing members has been applied to such trading participant twice;
     2. if a trading participant being a Clearing Member has failed to pay off its debt including the outstanding penalties within the timeframe established in the Rules and Clearing Rules;
     3. if a trading participant being a Clearing Member has failed to deposit or has deposited with a delay cash to pay off its debt before the Clearing Center in accordance with the Clearing Rules.
  2. In case the admission to Trading on the FORTS Derivatives Market for a trading participant was suspended based on clause 5.1 herein, it shall be resumed after conditions for this suspension are removed.

The suspension of the admission to Trading on the FORTS Derivatives Market shall mean a temporary ban (during the suspension period) for a trading participant to conduct operations in the trading system including to enter, alter and delete Orders in the respective section of the FORTS Derivatives Market. In this case the trading participant’s status of the Clearing Member shall not be revoked.

The Exchange’s resolution on suspension of the admission to trading on the FORTS Derivatives Market for a trading participant shall come into effect on the trading day following the day of the resolution adoption unless a different effective date has been set by the Exchange.

In this case the Agreement shall not be terminated, and the fees payable to the Exchange shall not be reviewed. Admission to trading on the FORTS Derivatives Market shall be resumed after the circumstances that lead to the adoption of the resolution on suspending such admission have ceased to exist.

The admission to trading on the FORTS Derivatives Market for a trading participant can be suspended or canceled for one or several sections of the FORTS Derivatives Market.

The admission to trading on the FORTS Derivatives Market for a trading participant can be suspended or canceled in respect of one or several, or all sections of the trading participant’s positions register.

* 1. The Exchange shall be entitled to cancel admission to trading for a trading participant of the FORTS Derivatives Market provided that at least one of the following conditions is met:
     1. the Exchange has received information from the Clearing Center indicating (according to a conclusion made by the Exchange) the necessity to cancel the admission to Trading for a trading participant of the FORTS Derivatives Market. Such information shall be sent in accordance with the Clearing Rules;
     2. the Exchange has received information from the Technical Center indicating (according to a conclusion made by the Exchange) the necessity to cancel the admission to Trading for a trading participant of the FORTS Derivatives Market;
     3. all licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been revoked. In this case the admission to Trading shall be cancelled as regards all types of professional activity of a trading participant of the FORTS Derivatives Market admitted to trading in the Securities section and (or) Money section;
     4. one of the licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been revoked. In this case the admission to Trading shall be cancelled as regards that type of professional activity for which the license of a trading participant of the FORTS Derivatives Market admitted to trading in the Securities section and (or) Money section was suspended;
     5. the license of an exchange intermediary of a trading participant was revoked. In this case the admission to Trading shall be cancelled for such trading participant in the Commodities section of the FORTS Derivatives Market;
     6. the banking license of a trading participant of the FORTS Derivatives Market has been withdrawn/revoked (for credit institutions);
     7. the Exchange has received an application for cancelling the membership in the FORTS Derivatives Market filed by a trading participant in the form set forth in the Appendix 10 hereto;
     8. the Agreement has been terminated;
     9. liquidation of a trading participant of the FORTS Derivatives Market or cessation of its activity as a result of its reorganization (except for corporate restructuring);
     10. the authorized federal executive body has sent an order imposing a prohibition for a trading participant to conduct operations on the securities market to such trading participant;
     11. an arbitration court has made a judgement to declare a trading participant of the FORTS Derivatives Market bankrupt and to initiate bankruptcy proceedings;
     12. the Exchange has received writs of execution issued in respect of a trading participant of the FORTS Derivatives Market;
     13. a trading participant has failed to comply with internal documents of the Exchange governing Trading on the FORTS Derivatives Market; a trading participant has failed to abide by resolutions of the Exchange made as per above-mentioned documents;
     14. other circumstances have taken place that require the termination of admission to Trading for a trading participant of the FORTS Derivatives Market in accordance with the internal documents of the Exchange and regulatory acts of the authorized federal executive body.
     15. A trading participant has not executed derivatives trades for 6 (six) consecutive months. In this case the given trading participant shall be reimbursed for the fee paid for registration as a Clearing Member or for 300,000 (three hundred thousand) rubles including VAT if the decision to register it as a Clearing Member was made before August 01, 2005, unless the Clearing Member’s admission to Trading has been canceled in accordance with Clause 5.3 herein.
  2. The admission to trading on the FORTS Derivatives Market for a trading participant can be cancelled for one or several sections of the FORTS Derivatives Market.

The admission to trading on the FORTS Derivatives Market for a trading participant can be cancelled in respect of one or several, or all of the trading participant’s positions register.

The termination of the trading participant’s admission to trading on the FORTS Derivatives Market means cancellation of the registration as a Clearing Member, removal of the FORTS membership, and termination of the Agreement. Whereby the fee that was paid for the registration as a Clearing Member is not returned save as provided for in clause 5.5.15 herein.

The termination of the trading participant’s admission to trading in a specific section of the FORTS Derivatives Market leads to a ban for this trading participant to make operations in the trading system, including a ban on entering, altering and deleting orders in the relevant section of the FORTS Derivatives Market. The ban is invoked without cancellation of the registration as a General Clearing Member; however the registration as a Special Clearing Member in the relevant section of the FORTS Derivatives Market is cancelled.

If the admission to trading for a trading participant has been cancelled in all sections of the FORTS Derivatives Market, the Agreement shall be deemed terminated as of such cancellation of the admission to trading for such trading participant. As of termination of the Agreement registration of the trading participant and its clients on the FORTS Derivatives Market shall be deemed cancelled.

As of termination of the Agreement the admission to trading for a trading participant in all sections of the FORTS Derivatives Market shall be cancelled, and registration of the trading participant and its clients on the FORTS Derivatives Market shall be deemed cancelled.

* 1. The Exchange shall be entitled to establish other limitations on the trading participant’s operations in the trading system, including a ban on entering, altering and deleting orders in the relevant section of the FORTS Derivatives Market without cancelling the trading participant’s registration as a Clearing Member, if the trading participant has breached the Derivatives Rules, present Regulations including terms of admission to Trading, or other documents of the Exchange as well as Clearing Rules and other documents of the Clearing Center.
  2. If the admission to trading on the FORTS Derivatives Market for a trading participant has been suspended on the ground provided for in Clause 5.1.9 herein, it shall be resumed if the relevant resolution of the Federal body has been canceled in accordance with the relevant legal procedure, and (or) if the Federal body has adopted a resolution on resumption of the relevant license.

If the admission to trading on the FORTS Derivatives Market for a trading participant has been suspended on the ground provided for in Clause 5.5.10 herein it shall be resumed if the relevant resolution of the Federal body has been canceled in accordance with the relevant legal procedure.

In case a court ruling on declaring the Federal body’s resolution on cancelation of a trading participant’s license of a professional securities market participant and (or) exchange intermediary license null comes into force, the Exchange shall adopt a resolution on admission to membership of the FORTS Derivatives Market and registration of the trading participant as a Clearing Member upon the submission of all the documents required for by the Exchange for admission to trading in the relevant sections of the FORTS Derivatives Market.

In the case provided for in this clause the resolution on admission to the membership of the FORTS Derivatives Market shall be adopted by the Exchange without holding a Derivatives Market Committee meeting within 5 (five) business days upon the receipt of all the required documents.

Upon registration of a trading participant as a Clearing Member the Exchange shall assign to this trading participant an individual code that was in use before the cancelation of the Clearing Member’s admission to trading.

* 1. A trading participant shall comply with the Derivatives Rules, these Regulations and other documents of the Exchange. If a trading participant infringes the rules of entering orders and executing derivatives trades in the trading system, terms of professional activities set forth in the documents of the Exchange, procedure for submitting information and document, requirements of regulatory acts of the Russian Federation, and documents of the Exchange, disciplinary actions may be taken against the breaching trading participant. Invocation of such disciplinary actions shall not relieve a trading participant of its obligations under these Regulations and other documents of the Exchange.
  2. The list of trading participants admitted to Trading on the FORTS Derivatives Market shall be published on the Exchange’s website.

1. **PAYMENT FOR SERVICES RENDERED BY THE ORGANIZER OF TRADING**
   1. Payment for the Exchange’s services shall be effected in the form of one-off and regular payments in accordance with the rates established by the Board of Directors on the recommendation of the Derivatives Market Committee, except for the fee for registration as a Clearing Member. The fee for registration as a Clearing Member shall be set by the Chief Executive Officer of the Exchange on the recommendation of the Derivatives Market Committee.
   2. The obligation to pay the exchange fee shall be deemed performed as soon as the Clearing Center has debited the relevant cash register section by the exchange fee amount in accordance with the procedure set forth in the Clearing Rules. This payment procedure may be applied to other payments for the Exchange’s services if provided for in the Exchange’s documents and resolutions of the Board of Directors.
   3. Other payments for the Exchange’s services except for those made on the terms provided for in Clause 6.2 herein shall be made within 5 (five) business days after the Clearing Member has been invoiced.
   4. It is deemed that the services of the organizer of trading are rendered on a monthly basis (the accounting period for calculation of the exchange fee and other scheduled payments shall be 1 (one) calendar month).
   5. The fee paid by a Clearing Member for registration as a Clearing Member may be used to offset the outstanding registration fee payment of another Clearing Member provided that the following conditions are met:
2. The Clearing Member who has paid the registration fee submitted to the Exchange a duly completed application on its withdrawal from the list of Clearing Members and an application requesting the Exchange to use its registration fee to offset an outstanding registration fee payment of another entity and a reference letter supporting the application of this entity for registration as a Clearing Member;
3. The legal entity which intends to become a Clearing Member meets the requirements set forth in Clause 4.1 herein, and has provided to the Exchange the set of documents that are necessary for the resolution on registration or rejection of the application to be adopted by the Exchange.

The resolution on performing or not performing the above-mentioned offset shall be made by the Exchange taking into account the recommendations of the Derivatives Market Committee. When registering Clearing Members the Exchange shall be able to consider the amounts previously paid as a Clearing Member registration fee without regard to the current amount of the registration fee.

* 1. If the Clearing Member fails to pay for the Exchange’s services or performs its payment obligations improperly the Exchange shall have the right to invoke disciplinary actions against such Clearing Member in accordance with the Exchange’s documents, and (or) suspend or cancel the Clearing Member’s admission to trading on the FORTS Derivatives Market.

1. FINAL AND TRANSITION PROVISIONS
   1. The procedure of entry into force as well as the procedure for making amendments and introducing supplements to this Regulation which forms an integral part of the Exchange’s Derivatives Rules, shall be established by the Regulation on Amendments and Supplements to Documents of Open Joint Stock Company “Russian Trading System” Stock Exchange governing the organization of trading on the securities market.
   2. The Agreements executed before the Regulations effective date and being in effect as of this date shall remain in force and shall serve as a ground for the Exchange to render services of the organizer of trading following the procedure defined herein.
   3. Amendments introduced into these Regulations and the Derivatives Rules shall apply to all Agreements executed before such amendments became effective.

Appendix No. 1

To the Regulations on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

# This application should be completed and submitted on the organization’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20 \_

**Application**

**for FORTS Derivatives Market membership**

We hereby request you to admit following the established procedure

*full name of the organization indicating its legal form of business*

and to register

*full name of the organization indicating its legal form of business*

as:

* a General Clearing Member
* a Special Clearing Member of the Securities section
* a Special Clearing Member of the Money section
* a Special Clearing Member of the Commodities section.

as a trading participant of the FORTS Derivatives Market.

We undertake to observe the requirements of the Exchange’s Derivatives Rules and other internal documents of the Moscow Exchange governing rendering services on the FORTS Derivatives Market, Rules for performing clearing operations by CJSC JSCB National Clearing Centre on the derivatives and securities markets as well as the procedure for clearing of trades executed on the FORTS Derivatives Market.

**We hereby confirm that all the documents and information submitted for admission to membership of the FORTS Derivatives Market are complete and true.**

Full name of the chief executive officer

Position

Signature, seal

Appendix No. 2

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

The list of documents to be submitted by an Applicant for the membership

of the FORTS Derivatives Market

1. Application for membership of the FORTS Derivatives Market competed on accordance with the form set forth in the Appendix 1 to the Regulations;
2. The service agreement on organized trading on the FORTS Derivatives Market executed in accordance with the form set forth in the Appendix 3 to the Regulations. The Agreement shall be executed in two original copies;
3. Duly notarized copies of constitutive documents (with all amendments and supplements thereto);
4. Duly notarized copies of the certificates of entries into the Unified State Register of Legal Entities issued by the authorized agency carrying out the state registration of legal entities, and certifying the fact of introduction of entries on the state registration of the legal entity into the Unified State Register of Legal Entities (or on legal entities registered before July 01, 2002) as well as entries on state registration of amendments introduced to the constitutive documents of the organization (including in case of introducing an entry on the state registration of a new version of the constitutive documents);
5. duly notarized copy of the document certifying registration with the tax authority;
6. duly notarized copy of the information letter on assigning statistical codes or copy certified by the signature of the authorized person and the stamp of the legal entity;
7. duly notarized copies of all licenses issued by the Central Bank of the Russian Federation (for credit institutions);
8. duly notarized copies of licenses of professional market participants authorizing the license holder act as a broker, dealer and/or asset manager (in order to be admitted to trading in the Securities section and/or Money section of the FORTS Derivatives Market);
9. duly notarized copy of an **exchange intermediary** license (in order to be admitted to trading in the Commodities section of the FORTS Derivatives Market);
10. original references issued no later than 3 (three) months before the submission day. The references shall be issued in accordance with the form set forth in the Appendix 4 to the Regulations.

* References from two General Clearing Members, who enter the main rating of active FORTS Derivatives Market trading participants (top 25) over at least 3 (three) months in a row (the references shall be submitted by the Applicant wishing to acquire the General Clearing Member status).
* Reference from a General Clearing Member who enters the main rating of active FORTS Derivatives Market trading participants (top 25) over at least 3 (three) months in a row and one Special Clearing Member of the Securities Section (the reference shall be submitted by the Applicant wishing to be registered as a Special Clearing Member of the Securities Section).
* Reference from a General Clearing Member who enters the main rating of active FORTS Derivatives Market trading participants (top 25) over at least 3 (three) months in a row and one Special Clearing Member of the Money Section (the reference shall be submitted by the Applicant wishing to be registered as a Special Clearing Member of the Money Section).
* Reference from a General Clearing Member who enters the main rating of active FORTS Derivatives Market trading participants (top 25) over at least 3 (three) months in a row and one Special Clearing Member of the Commodities Section (the reference shall be submitted by the Applicant wishing to be registered as a Special Clearing Member of the Commodities Section);

1. duly notarized copies of valid qualification certificates proving awarding qualification upon results of the qualification examination. The copies of the qualification certificates shall indicate the qualifications of the sole executive body of the organization and the controller of the professional securities market participant if a respective requirement on availability of such qualification certificates issued in the name of the above-mentioned persons is provided for in the regulatory acts of the authorized federal executive body and details of such qualification certificates were introduced in the register of certified persons in accordance with requirements set forth in the regulatory acts of the authorized federal executive body.

In case the above-mentioned document(s) is(are) not available due to execution thereof according to the procedure set forth in the regulatory acts of the authorized federal executive body, a trading participant shall submit a copy of a document proving the resolution of the certification committee of the authorized federal executive body to award the qualification and issue qualification certificate(s). This copy shall be certified by a signature of the authorized person and the stamp of the Applicant. In addition, a written commitment to submit duly notarized copy (copies) of the qualification certificate(s) upon receipt thereof shall be submitted;

1. audit opinion (copy of the audit opinion certified by a signature of the authorized person and the stamp of the Applicant) for the last reporting year with the balance sheet and profit and loss account enclosed. The audit opinion shall be executed in accordance with the requirements set forth in the regulatory acts of the Russian Federation for execution of audit opinions;
2. reports as of the reporting date preceding the date of submission of the reports to the Exchange. The reports shall be submitted in accordance with the Procedure for submitting information and reports in hard copy or electronic format;
3. registration card according to a form set forth in the Appendix 1 to the Procedure for submitting information and reports in hard copy or electronic format;
4. extract from minutes (of duly notarized copy of such minutes) of an Applicant’s authorized body meeting containing a resolution of such authorized body to elect the sole executive body or to transfer authority of the sole executive body to management company or an administrator. The extract shall be certified by authorized signature and stamp of the Applicant or duly notarized;
5. copies of documents (orders) on appointing a person to the position of the sole executive body of the Applicant, other persons entitled to act on behalf of the Applicant without a power of attorney, as well as controller of the professional securities market participant. The copies of documents (orders) shall be certified by authorized signature and stamp of the Applicant;
6. duly notarized copies of the Bank of Russia’s letters on approving candidates to the position of the sole executive body of the Applicant and other positions which require approval in accordance with the law of the Russian Federation (if documents certified by signatures of such persons are going to be submitted to the Exchange) (for credit institutions);
7. original card with samples of signatures of persons with a primary and secondary authority to sign and stamp sample of the Applicant. The card shall be executed in accordance with the requirements set forth in the regulatory acts of the Bank of Russia (duly notarized copy of the card may also be submitted);
8. duly authorized copy of an extract from the Unified State Register of Legal Entities;
9. copy of a power of attorney in the name of the Representative authorized to sign agreements and other documents required to participate in trading in the Exchange. The copy shall be certified by authorized signature and stamp of the Applicant;
10. statements of consent to process personal information (according to a form published on the Exchange’s website) signed by persons indicated in the documents specified herein (unless otherwise provided for in the law).

Appendix No. 3

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

*Please find below the sample of the Service Agreement on Organized Trading that shall be used for contracting with persons who are not trading participants of Open Joint Stock Company «Moscow Exchange MICEX-RTS» at the moment of signing the Agreement*

**Service Agreement on Organized Trading No\_\_\_\_\_\_\_\_\_\_\_\_**

Moscow \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (date)

|  |  |
| --- | --- |
| Trading participant (full registered company name) |  |
| Organizer of Trading | Open Joint Stock Company «Moscow Exchange MICEX-RTS» |

1. The Organizer of Trading undertakes to provide comprehensive regular services on organized trading and other services in this respect to the trading participant in accordance with the Rules of organized trading (hereinafter the Rules) and the trading participant undertakes to meet all the obligations under the Rules and pay for the services.
2. The type and scope of services, as well as the general terms and conditions for service rendering and other liabilities of the Parties referring to the organized trading thereto shall be provided for in the Trading rules and other regulative documents of the Organizer of Trading. The Organizer of Trading is entitled to set forth certain rules for each market (or section) which is considered to be the venue for rendering the services on organized trading (i.e. the securities market, the FX market, the derivatives market and other markets).
3. The Organizer of Trading shall be entitled to introduce amendments to the Trading rules or its other internal documents unilaterally as applicable.
4. The Agreement comes into force on its effective date being signed by the Organizer of Trading and the trading participant.
5. The present Agreement shall be terminated on the date when the trading participant is excluded from the number of trading participants of all the markets (sections) being the venue for organized trading services rendered by the Organizer of Trading herein.

|  |  |  |
| --- | --- | --- |
|  | On behalf of the trading participant | On behalf of the Organizer of Trading |
| Full name of the duly authorized person |  |  |
| Position of the duly authorized person |  |  |
| Authorizing Document |  |  |
| Signature of the duly authorized person; seal |  |  |

1. *Please find below the sample of the Service Agreement on Organized Trading that shall be used for contracting with persons who are trading participants of Open Joint Stock Company «Moscow Exchange MICEX-RTS» at the moment of signing the Agreement*

**Service Agreement on Organized Trading No \_\_\_\_\_\_\_\_\_\_\_\_**

Moscow \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (date)

|  |  |
| --- | --- |
| Trading participant (full registered company name) |  |
| Organizer of Trading | Open Joint Stock Company «Moscow Exchange MICEX-RTS» |

1. Organizer of Trading undertakes to provide comprehensive regular services on organized trading and other services in this respect to the trading participant in accordance with the Rules of organized trading (hereinafter the Rules) and the trading participant undertakes to meet all the obligations under the Rules and pay for the services.
2. The type and scope of services, as well as the general terms and conditions for service rendering and other liabilities of the Parties referring to the organized trading thereto shall be provided for in the Trading rules and other regulative documents of the Organizer of Trading. The Organizer of Trading is entitled to set forth certain rules for each market (or section) which is considered to be the venue for rendering the services on organized trading (i.e. the securities market, the FX market, the derivatives market and other markets).
3. The Organizer of Trading is entitled to introduce amendments to the Trading rules and its other regulative documents unilaterallyas applicable.
4. The Agreement comes into force on its effective date being signed by the Organizer of Trading and the trading participant.
5. If the trading participant is a party to the Agreement on terms and conditions for conducting purchase and sale of foreign exchange subject to centralized clearing as of August 08, 2007, the present Agreement shall come into force on the termination date of the Agreement mentioned above.
6. In case there are some other service agreements on the organized trading in force that had been negotiated by the Organizer of Trading and the trading participant before the effective date of the present Agreement, such agreements shall be terminated on the effective date of the present Agreement;

whereas all the mutual obligations of the Organizer of Trading and the trading participant with regard to the trades executed in compliance with such agreements, and all other obligations connected with organized trading participation or maintaining the organized trading process that had been imposed on the Organizer of Trading or the trading participant before the effective date of the present Agreement and retaining their force as of the effective date of the present Agreement shall be considered effective until they are fulfilled in full.

1. The present Agreement shall be terminated on the date when the trading participant is excluded from the number of trading participants of all the markets (sections) being the venue for organized trading services rendered by the Organizer of Trading.

|  |  |  |
| --- | --- | --- |
|  | On behalf of the trading participant | On behalf of the Organizer of Trading |
| Full name of the duly authorized person |  |  |
| Position of the duly authorized person |  |  |
| Authorizing Document |  |  |
| Signature of the duly authorized person; common seal |  |  |

|  |  |
| --- | --- |
|  |  |
|  |  |

Appendix No. 4

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

Reference Letter template

*On the Clearing Member’s letterhead*

REFERENCE LETTER

*Full name of the organization,*

a Clearing Member of the FORTS Derivatives Market, recommends the admittance of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as a FORTS member in accordance with the established procedure with further registration thereof as:

*(indicate the suitable option General Clearing Member / Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

We believe that the candidate we are recommending as a FORTS member has a good business reputation, will fully meet the requirements of the Exchange’s regulatory documents and will be in a position to meet its obligations on the FORTS Derivatives Market.

Full name of the authorized person

Position of the authorized person

Signature of the authorized person, Clearing Member’s seal

Appendix No. 5

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

Form of an application for accreditation of a trading participant’s trader

*APPLICATION*

*(full name of a trading participant)*

(hereinafter referred to as the trading participant) hereby requests accreditation as a trader on the FORTS Derivatives Market / as a trader without a right to enter orders2 for the following person:

*(full name of the person)*

Date of birth \_\_\_\_\_\_\_\_\_\_\_\_\_, place of birth \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, citizenship \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

passport3 number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, issued \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

*(date of issue, issuing authority)*

*\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*

*(information (address) on a registration at the place of residence)*

Details of the qualification certificate / exchange broker license:

With a right to perform the following on behalf of the trading participant:

announce (enter, alter and delete) orders and execute contracts that are the derivatives financial instruments during trading organized by the Moscow Exchange (hereinafter referred to as the Exchange) as well as receive, submit and sign documents and perform other actions provided for in the internal documents of the Exchange specifying requirements to the trading organization.

Trader phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Trader e-mail: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Head of the trading participant

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*position full name signature*

*L.S.*

2 To be applied for the accreditation in the Commodities section

3 If the passport is not available, details of the migration card shall be indicated: series and number of the card, inception and expiry days for the stay or details of the document proving the right of a foreign citizen or a stateless person to stay (reside) in the Russian Federation: series (if available) and number of such document, inception and expiry days of the right to stay (reside);

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*

Appendix No. 6

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Application**

**for re-registration of a trading participant of the FORTS Derivatives Market**

*full name of the organization indicating its legal form of business*

registered as a

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(please indicate appropriate option: General Clearing Member or Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

hereby requests to be re-registered as a

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(please indicate appropriate option: General Clearing Member or Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

Full name of the authorized person

Position

Signature, seal

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*

Appendix No. 7

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

**APPLICATION**

**for registration of Clearing Member’s clients**

From:

|  |  |
| --- | --- |
| Name of the Clearing Member: |  |
| Clearing Member’s code: |  |

I hereby request the Exchange to register the following clients:

|  |  |  |
| --- | --- | --- |
| Trading accounts’ code | Client’s Taxpayer Identification Number | Number and series of the client’s passport |
|  |  |  |
|  |  |  |

Clearing Member:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_.\_\_.\_\_

signature, stamp date

Signatory:

\_\_\_\_\_\_\_\_\_\_\_\_\_

(full name, telephone number)

To be completed by the Exchange:

Our reference No \_\_\_\_\_\_\_\_\_ received on\_\_.\_\_.\_\_

date

Completion instructions:

Column **“Client’s Taxpayer Identification Number”**:

* If the client of the Clearing Member is a resident legal entity, please indicate the client’s Taxpayer Identification Number;
* For a non-resident client that is a legal entity without a Taxpayer Identification Number assigned, please indicate a code made up from the Clearing Member’s Taxpayer Identification Number, «#» symbol, a three-digit code of the client’s country of registration as per the All-Russian Countries Classifier, and the client’s state registration number;
* For a non-resident client that is a legal entity having a Taxpayer Identification Number, please indicate a code made up from a three-symbol code of the client’s country of registration as per the All-Russian Countries Classifier, and the client’s Taxpayer Identification Number;
* If the Clearing Member’s client is a resident legal entity with a professional securities market participant license authorizing the license holder to act as a broker and (or) an asset manager who is a client of a Clearing Member, please indicate a code made up from:
  + the client’s Taxpayer Identification Number;
  + underscore symbol;
  + number and series of the Russian Federation citizen’s passort (for resident individals who are clients of the legal entity with a professional securities market participant license authorizing the license holder to act as a broker and (or) an asset manager who is a client of a Clearing Member); or
  + number and series of the identification document of the client who is a citizen of a relevant country (for non-resident individals who are clients of the legal entity with a professional securities market participant license authorizing the license holder to act as a broker and (or) an asset manager who is a client of a Clearing Member); or
  + the client’s Taxpayer Identification Number (for resident legal entities and non-resident legal entities having a Taxpayer Identification Number); or
  + «#» symbol and the client’s state registration number (for non-resident legal entities having no Taxpayer Identification Number).
* If the Clearing Member’s client is a foreign legal entity incorporated in one of the countries specified in federal law “On the securities market” No.39-FZ as of April 22, 1996 (please see paragraphs 1 and 2 of Clause 2, of Article 51.1), and has a right to act as a broker in accordance with personal law, and is a client of a Clearing Member, then indicate a code made up from the following:
  + the client’s Taxpayer Identification Number (for non-resident legal entities having a Taxpayer Identification Number); or
  + the Clearing Member’s Taxpayer Identification Number, «#» symbol, a three-digit code of the client’s country of registration as per the All-Russian Countries Classifier, and the client’s state registration number (for non-resident legal entities having no Taxpayer Identification Number);
  + underscore symbol;
  + number and series of the Russian Federation citizen’s passort (for resident individals who are clients of the foreign legal entity incorporated in one of the countries specified in federal law “On the securities market” No.39-FZ as of April 22, 1996 (please see paragraphs 1 and 2 of Clause 2, of Article 51.1), and has a right to act as a broker in accordance with personal law, and is a client of a Clearing Member); or
  + number and series of the identification document of the client who is a citizen of a relevant country (for non-resident individals who are clients of the legal entity incorporated in one of the countries specified in federal law “On the securities market” No.39-FZ as of April 22, 1996 (please see paragraphs 1 and 2 of Clause 2, of Article 51.1), and has a right to act as a broker in accordance with personal law, and is a client of a Clearing Member); or
  + the client’s Taxpayer Identification Number (for resident legal entities and non-resident legal entities having a Taxpayer Identification Number); or
  + «#» symbol and the client’s state registration number (for non-resident legal entities having no Taxpayer Identification Number).
* In case of registering clients who are institutors of asset management (trustors), the following symbols shall be indicated:
  + Taxpayer Identification Number of the asset manager;
  + symbol “&”;
  + one of the below symbols:

“p” - for a mutual investment fund;

“b” - for a bank-managed mutual fund;

“f” – for the RF Pension fund;

“n” - for pension savings of a non-state pension fund;

“r” - for pension reserves of a non-state pension funds;

“s” – for property allocated to support charter activities of a non-state pension fund;

“d” – for other types of asset management;

* + Taxpayer Identification Number of the institutor of the asset management (for legal entities and non-state pension funds) / passport series and number (for individuals) / code of the institutor of the asset management company (for mutual investment funds, bank-managed mutual funds and non-residents) / code of the investment portfolio (for the RF pension fund).
* If the Clearing Member’s client is an asset manager, then such client is assigned a code per each of its clients who are institutors of asset management on whose behalf and at whose expense trades are executed:

Column **“Number and series of the client’s passport”**:

* If the Clearing Member’s client is a resident individual, please indicate series and number of the RF citizen’s passport;
* If the Clearing Member’s client is a non-resident individual, please indicate a three-digit code of the client’s country of residence as per the All-Russian Countries Classifier, and series and number of the client’s identification document issued in the relevant country.

Appendix No. 8

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Notice of termination of Trader accreditation**

*(full name of the organization)*

hereby notifies the Moscow Exchange that accreditation of the following trader of the FORTS Derivatives Market

*(full name of the accredited Trader of the trading participant)*

will be terminated effective \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20 ,

due to

*(please indicate the ground for the termination)*

Head of the organization

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*Position Full name Signature*

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*

Appendix No. 9

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Application**

**for suspension of admission to Trading for a trading participant of the FORTS Derivatives Market**

*full name of the organization indicating its legal form of business*

registered as a

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(please indicate appropriate option: General Clearing Member or Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

hereby requests to suspend the admission to Trading for a

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(please indicate appropriate option: General Clearing Member or Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

for the period from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20 to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20

Full name of the authorized person

Position

Signature, seal

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*

Appendix No. 10

To the Regulation on registration of Clearing Members

(Terms of providing services of the organizer of trading on the FORTS Derivatives Market)

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Request**

**for FORTS Derivatives Market membership termination**

Hereby we request to terminate the FORTS Derivatives Market membership for

*name of the trading participant*

in accordance with the internal documents of the Moscow Exchange specifying requirements for FORTS Derivatives Market membership.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*Position*

*\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/*

*Name Signature*

*\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,*20

L.S.