Appendix No. 1

to the Rules of Executing Derivatives Trades   
on Derivatives Market of the Moscow Exchange

(Derivatives Rules of the Moscow Exchange)

REGULATIONS ON ADMISSION TO TRADING ON THE DERIVATIVES MARKET OF THE MOSCOW EXCHANGE

This Regulations on admission to trading on the Derivatives Market of the Moscow Exchange (hereinafter – Regulations) shall govern relations arising in connection with services on organization of trading on the Derivatives Market of the Moscow Exchange (further Derivatives Market) rendered by the Exchange, specify the scope of such services and the payment terms, as well as procedure for Trading participants enrollment, the rules for admission to trading, and the procedure for registration of Clearing Members and Trading Participant’s clients by the Exchange, procedures for suspending, renewal and canceling admission to trading.

Terms not defined herein shall be construed in accordance with the Derivatives Rules, the Clearing Rules and other documents of the Exchange and the Clearing Center.

1. GENERAL PROVISIONS
   1. In accordance with this Regulation services of the stock exchange and commodities exchange (hereinafter referred to as the Exchange’s services) shall be rendered by the Exchange to legal entities that have been registered as Clearing Members in accordance with the procedure specified herein.
   2. A Clearing Member shall be entitled to use the Exchange’s services.
   3. The Exchange shall be entitled to unilaterally introduce amendments and addenda to the Regulation on registration of Clearing Members. The procedure for introducing amendments and addenda to the above Regulation as well as the procedure for notifying the Clearing Member of such amendments and addenda shall be specified by an Exchange’s document registered by the Federal body.
   4. Information that is subject to provision to the Derivatives Market trading participants in accordance with the terms hereof shall be sent to them in a form of the information letter in any of the following ways:
      1. in electronic form via the trading system;
      2. as an electronic document via e-mail or the Moscow Exchange Electronic Document Circulation System;
      3. in written form by post;
      4. in written form by courier;
      5. by publishing the information on the Exchange’s website;
      6. in other way.
   5. Day of notification of a trading participant shall be deemed the day when the information letter was sent to it in accordance with the current clause.
   6. If a trading participant was notified otherwise than in written form, the relevant information letter shall be given to it at its written request.
   7. The information letters shall be sent to addresses indicated in the registration card to be submitted by trading participants to the Exchange in accordance with the Procedure for submitting information and reports.
   8. Procedure for Execution and Submission of Documents to the Exchange

Unless these Regulations for Admission stipulate otherwise, documents shall be executed and submitted to the Exchange as follows:

* + 1. Documents to be submitted by the Candidate/Trading participants to the Exchange in accordance herewith shall be executed in paper form in the official language of the Russian Federation, signed by the authorized person of the company. No erasures and corrections are allowed in such documents
    2. The Candidate/Trading participant shall prior to or concurrently with providing the documents (further provided documents) to the Exchange a documents confirming the relevant powers of the person who signed the document valid as of the date of documents submission;
    3. The Exchange refuses to accept for consideration the Documents to be Submitted from the Candidate/Trading participants in the following cases:

1. if the Exchange has not received at least one of the documents specified in clause 2 of this article of the Rules for Admission;
2. incompleteness and/or non-conformity of the documents to Be submitted with the requirements established hereby for execution of documents.
   * 1. The Candidate/Trading participant having submitted the documents is entitled:
3. to remove violations of the requirements established for execution and filing of documents. In this case the date of filing of the said documents shall be considered the date of submission of such documents after having removed all the violations, while these documents shall be considered one more time in accordance with the procedure established hereby;
4. to revoke the documents submitted to the Stock Exchange.

Individuals who in accordance with the powers of attorney valid as of the date of filing of documents are authorized to represent the Candidates, the Trading participants, as well as the Market Makers (or representing their interests on other grounds) shall submit to the Exchange their consent to have their personal data processed signed in person that shall be presented in the form being available on the website of the Stock Exchange, unless otherwise provided by the current laws of the Russian Federation.

* + 1. The Candidate/Trading participant shall notify the Exchange on termination of powers granted for representing their interest before the Exchange within one (1) business date as from termination of the powers of attorney.

In case of failure to submit to the Exchange the above notice the Candidate/Trading participant shall be liable for the actions performed by its Representative.

* + 1. Documents to be submitted to the Exchange be sent by post or by courier to the address of the Exchange or its affiliate
  1. Requirements to Completeness and Accuracy of the information:
     1. The Candidates/Trading participants shall ensure completeness and accuracy of the information and documents to be submitted to the Exchange in accordance herewith.
     2. The Candidates/Trading participants shall inform the Exchange on the sanctions applied to them due to violation of the laws and other the regulatory legal acts of the RF. Furthermore

1. such information shall be submitted by the Candidate/Trading participants in writing
2. the Candidates shall submit information on any sanctions applied to them over the period of 1 (one) year preceding the day of submitting the membership application when submitting the application to the Exchange for inclusion into the Trading participants List.
   * 1. The Exchange is entitled to request from the Candidates/Trading participants to provide additional information, including information on their financial condition. Such information shall be submitted in writing within the period specified in the request; if no such period is specified — within ten (10) business days from the date of receipt of the Exchange’s request
     2. Failure of the Candidate to submit information in accordance with this article within the established period shall constitute a reason for the refusal to include this Candidate in Trading participants.
     3. Failure of the Trading participant to submit information in accordance with this article within the established period may be a reason for suspension of the Trading participant’s admission to trading pursuant to these Regulations.
     4. For the Exchange to be able to control the Trading participants and to evaluate their financial condition the Trading participants shall provide the Exchange with all the information and statements in accordance with the Procedure for Provision of Information and Statements.
     5. The Trading participant shall ensure timeliness, accuracy and completeness of the package of the documents specified herein and other internal documents of the Exchange, as well as timely submission of amendments to these documents and to the data contained in the registration card to be submitted pursuant to the Procedure for Provision of Information and Statements. Documents proving introduction of the said amendments shall be submitted to the Exchange within fifteen (15) business days from their effective date.

If the Trading participant fails to submit the data on its actual address change within the period established hereby, the Exchange shall not be liable to the Trading participant for untimely submission to such Trading participant of the information required for the latter to perform operations on the Exchange.

* + 1. If the Federal Body/Bank of Russia decides to suspend or to revoke/suspend a license and/or qualification certificate, the Candidate/Trading participant should immediately notify the exchange thereof and send a copy of such decision. The Exchange shall be entitled a copy of such decision of the Federal Body/Bank of Russia to the Clearing Centre.
    2. If the Trading participant provides misleading data or repeatedly violates the requirements of clauses 1.9.6. and 1.9.7. of this article, then such situation may serve the ground for exclusion of that Trading participant from the Trading Participants list.

1. EXCHANGE’S SERVICES
   1. The Exchange shall provide the following services:
      1. organization of trading and registration of derivatives trades executed on the Derivatives Market in accordance with the Derivatives Rules and Specifications;
      2. monitoring of Clearing Members’ compliance with the Derivatives Rules, Specifications and other documents of the exchange;
      3. Derivatives instruments (contracts) shall be admitted to trading on the Exchange pursuant to requirements of the RF laws and internal documents of the Exchange.
      4. exchanging information and interacting with the Clearing Center with the purpose of organizing trading on the Derivatives Market and settlement (termination) of the executed derivatives trades;
      5. other services provided for in Derivatives Rules and these Regulations that facilitate execution of derivatives trades on the Derivatives Market.
   2. On the Derivatives Market the Exchange provides its services in the Securities section, Commodities section and Money section.
2. TERMS OF AND PROCEDURE FOR ADMISSION TO MEMBERSHIP OF DERIVATIVES MARKET
   1. **Requirements imposed on the Trading participants:**
      1. The Trading participants may be only legal entities satisfying the requirements of the laws of the RF, requirements imposed on the Trading participants in accordance with these Regulations for admission, other internal documents of the Exchange governing the procedure for trading on the Derivatives Market.
      2. To be included in the Trading participants list the Candidate shall have

* a valid license of the professional securities market participant to act as a broker and/or a dealer and/or to manage securities, issued by the authorized federal body.

and/or

* a valid Exchange Intermediary License issued by the authorized federal body.
  + 1. To be included in the Trading participants list the Candidate being a credit organization shall have a valid banking license issued by the Central Bank of the Russian Federation.
  1. **Application for membership of the Derivatives Market.**
     1. To be included in the Trading participants list and to be registered as a Clearing member the Candidate meeting the requirements in 3.1. herein shall file an application for membership on the Derivatives Market to the Exchange.
     2. Application for membership of the Derivatives Market shall be executed in accordance with the form provided for in Appendix 01 hereto.
     3. Documents stipulated in the list given in Appendix 02 hereto shall be enclosed to the Application for membership.
     4. The Exchange is entitled to check accuracy of the documents and information submitted to the Exchange.
  2. **Procedure for the Trading participant status to be obtained**
     1. Application for membership shall be considered within the period not exceeding one (1) month from the date of receipt by the Exchange of such Application with the documents enclosed therewith as specified in the Appendix 02 hereto.

The Exchange shall be entitled to relieve the Applicant from the obligation to submit the documents specified in the Appendix 02 hereto if such documents have been provided to the Exchange earlier and available for the Exchange.

If the package of the documents required is incomplete and/or the Exchange requests any additional documents, this period shall be calculated from the date of receipt by the Stock Exchange of all the documents necessary to consider the Application for membership.

* + 1. The documents shall be executed and submitted by a Candidate to the Exchange according to the procedure set forth in 1.8. herein
    2. While considering an inclusion of the Candidate in the Trading participants list the Exchange at its own discretion is entitled to hold meetings and consultations with the Candidate’s Representatives.
    3. If the documents submitted by the Applicant in accordance with the Appendix 02 hereto have been amended after being submitted, the Applicant shall inform the Exchange thereof in writing before the decision on its admission to membership of the Derivatives Market is made and submit the documents proving such amendments.
    4. Upon the receipt of all the necessary documents (information) including those requested by the Exchange as per clause 1.9.3. herein, the Exchange shall ensure putting the Applicant’s Derivatives Market membership and registration as a Clearing Member on the agenda of the Derivatives Market Committee.
    5. The resolution to include the Applicant into the list of Derivatives Market trading participants/to reject the Applicant’s inclusion and to register the Applicant as a Clearing Member shall be made by the Exchange with regard to the recommendation of the Derivatives Market Committee within 3 (three) business days after the Derivatives Market Committee’s meeting (after the end of voting in absentia – if the resolution is adopted through a poll) where the Applicant’s application for membership of the Derivatives Market and registration thereof as a Clearing Member were considered.
    6. The Exchange’s decision on membership of the Candidate (on refusal to include the Candidate in Trading participants) shall be sent to the Candidate by means of a written notice no later than on the fifth (5) business days from the date when such decision was taken subject to procedures prescribed herein.
    7. If the Candidate fails to comply with the requirements imposed on the Trading participants, or the Exchange has other reasons to refuse to include the Candidate in the Trading participants, as well as in case of, receipt of information on Candidates’ failures to fulfill its obligations on other markets, if it is in debts, the information is available on its unfair activities on markets or other circumstances, the Exchange is entitled to take the decision to refuse to include this Candidate in the Trading participants.
    8. Date of inclusion of the Candidate in the Trading participants list shall be the date of the Exchange’s resolution thereof.
  1. If the resolution on admitting the Applicant to the membership of the Derivatives Market has been adopted, the Exchange shall sign on its part two copies of the Agreement for provision of services for organizing the on-exchange trades (the Agreement) produced in in accordance with the form as specified in Appendix 03 thereto attached to the documents submitted by the Candidate pursuant to Appendix 02 thereto, and returned the signed counterpart to the Candidate.
  2. Under these Regulations the Exchange and the Candidate do not require to conclude a new agreement should at the moment of taking a decision on enrollment to the List of Trading Participants on the Derivatives Market there is an agreement in force.
  3. The Exchange shall not be liable if it becomes impossible for the Exchange to fulfill its contractual obligations due to technical glitches in operation of technical facilities supporting trading system unless such failures caused by the Exchange’s fault.
  4. If the resolution on admitting the Applicant to the membership of the Derivatives Market has been adopted the Exchange shall produce an invoice for registering the Candidate as a Clearing member (if applicable) and communicates it to the Trading participant. The registration of a Trading participant as a Clearing Member shall be effected by the Exchange within 3 (three) Business days after the fee for registration as a Clearing member was paid (if applicable). Where the fee for registration as a Clearing member is not applicable the registration of the Trading Participant as a Clearing member shall be effected within 3 (three) Business days after enrollment the Candidate on the List of Trading participants on the Derivatives market.
  5. While being registered as a Clearing Member, a trading participant shall be assigned with an individual code. The individual code is assigned by the Exchange and is common in all sections of the Derivatives Market.
  6. If a trading participant registered as a Clearing Member acts as a trustor, the Clearing Center shall assign codes to such trading participant in the amount equal to the number of the trading participant’s clients that are the trustors on behalf and at the account of which the Derivatives trades are executed.
  7. Information on the List of Trading participants on the Derivatives Market shall be disclosed on the Exchange’s website.
  8. **Revoking the Trading participants status**
     1. A Trading participant may be excluded from the Trading participants list for the following reasons:

1. non-fulfillment of the conditions for admission to trading within six (6) months from the date of inclusion of the Trading participant in the Trading participants list;
2. termination of admission to trading;
3. liquidation of a trading participant of the Derivatives Market failing to adhere to trading admission requirements, or cessation of its activity as a result of its reorganization (except for corporate restructuring) in the events and in the order prescribed in the Russian Federation laws;
4. cancellation/revocation of a Trading participant’s banking license (to be applied to credit organizations) by the Bank of Russia;
5. all the licenses of a Trading participant of the Derivatives Market failing to adhere to trading admission requirements as prescribed in clause 3.1.2. herein have been revoked/cancelled
6. a Trading participant failing to adhere to trading admission requirements applies for exclusion from membership of the Derivatives Market in accordance with the form specified in Appendix 07 thereto;
7. violation, failure to fulfill or improper fulfillment of requirements of the laws and other regulatory acts of the Russian Federation, these Regulations and other internal documents of the Exchange governing the procedure for trading on the Derivatives Market of the Exchange by this Trading participant; violation by the Trading participant of the obligations assumed when obtaining the Trading participant status in accordance with its application and when concluding agreements with the Exchange and the Clearing Organization; failure to implement decisions taken pursuant to the above-mentioned documents of the Exchange and the Clearing Organization;
8. in other cases provided for in these Regulations and other internal documents of the Exchange.
   * 1. A Trading participant shall be excluded from the List of Trading participants from the date when the Exchange has taken the respective decision, however the Trading participant’s default to fulfill its obligations deems remaining till such obligations are fulfilled to the full extent.
     2. Exchange’s decision to exclude a company from the List of Trading participants shall be notified to this company within five (5) business days from the date of such decision in accordance with procedures prescribed in these Regulations.
9. TERMS OF AND PROCEDURE FOR ADMISSION TO TRADING
   1. Admission to trading on the Derivatives Market is granted provided that the following is simultaneously true:
      1. the Trading participant has been registered as a Clearing Member in accordance herewith;
      2. the Trading participant has a valid license of a professional securities market participant to act as a broker and/or dealer and/or asset manager (for admission to trading in the Securities section and(or) Money section of the Derivatives Market), or a valid exchange intermediary license (for admission to trading in the Commodities section of the Derivatives Market);
      3. the Trading participant being a credit institution has a valid banking license;
      4. the Trading participant and the exchange has concluded an Agreement;
      5. there is no ban or limit established on the Trading participant’s operations related to participation in trading on the Derivatives Market;
      6. the equity capital of the trading participant calculated in accordance with the regulations of the Federal body meets the adequacy level determined by the Federal body for professional securities market participants who are allowed to participate in trading on a stock exchange by federal laws or other regulations (for admission to trading in the Securities section and (or) Money section of the Derivatives Market), or the sufficiency level determined by the Government of the Russian Federation for exchange intermediaries (for admission to trading in the Commodities section of the Derivatives Market);
      7. the trading participant is admitted to the clearing services as defined in the Clearing Rules;
      8. the trading participant is entitled to use the software required to participate in Trading; the trading participant has technical facilities to participate in Trading on the Derivatives Market;
      9. the trading participant is a user of relevant Moscow Exchange Electronic Documents Circulation Systems used on the Derivatives Market; the trading participant is a user of the Electronic Documents Circulation System of RTS, unless the Exchange decides otherwise.
   2. A Trading participant shall be admitted to trading by the Exchange within no more than five (5) business days upon fulfillment by the Trading participant of the requirements and conditions provided for in clause 4.1. herein.
   3. The Trading participant registered as a Clearing member may be admitted to trading on the Securities Market and/or Commodities Market and/or Money Market subject to procedures prescribed herein, whereby:
10. the Trading participant registered as a General Clearing Member may be admitted to trading (provided that all admission requirements are met) on the Securities Market, Commodities Market and Money Market;
11. the Trading participant registered as a Special Clearing member on the Money Market may be admitted to trading (provided that all admission requirements are met) on the Money Market only;
12. the Trading participant registered as a Special Clearing member on the Securities Market may be admitted to trading (provided that all admission requirements are met) on the Securities Market only;
13. the Trading participant registered as a Special Clearing member on the Commodities Market may be admitted to trading (provided that all admission requirements are met) on the Commodities Market only;
    1. A General Clearing Member may apply for re-registration as a Special Clearing Member of the Securities section and (or) a Special Clearing member of the Money section and (or) a Special Clearing member of the Commodities section without paying the fee for registration as a Clearing Member.

Such re-registration is allowed provided that the General Clearing Member has no debts under derivatives trades. To apply for re-registration, a trading participant shall submit an application executed in accordance with the Appendix 05 hereto to the Exchange.

* 1. The Exchange shall register Clients of trading participants based on the information (documents) received from the Clearing Centre. The scope of such information and communication procedure for the information of Clients shall be determined by internal documents of the Clearing Centre regulating clients’ registration procedures.

Clients of trading participants shall be registered within 3 (three) business days after the receipt of such information (documents) from the Clearing Center.

1. **SUSPENSION AND CANCELLATION OF ADMISSION TO TRADING ON THE DERIVATIVES MARKET**
   1. **Reasons for Suspension of Admission to Trading of the Trading participant**
      1. The Exchange shall be entitled to suspend admission to trading for a trading participant of the Derivatives Market provided that at least one of the following conditions is met:
2. the Exchange has received information from the Clearing Center indicating (according to a conclusion made by the Exchange) the necessity to suspend the admission to Trading for a trading participant of the Derivatives Market. Such information shall be sent in accordance with the Clearing Rules;
3. the Exchange has received information from the Technical Center indicating (according to a conclusion made by the Exchange) the necessity to suspend the admission to Trading for a trading participant of the Derivatives Market;
4. all licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been suspended. In this case the admission to Trading shall be suspended as regards all types of professional activity of a trading participant of the Derivatives Market admitted to trading in the Securities section and (or) Money section;

one of the licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been suspended. In this case the admission to Trading shall be suspended as regards that type of professional activity for which the license of a trading participant of the Derivatives Market admitted to trading in the Securities section and (or) Money section was suspended;

1. the license of an exchange intermediary of a trading participant was suspended. In this case the admission to Trading shall be suspended for such trading participant in the Commodities section of the Derivatives Market;
2. the Federal Body has decided to prohibit performing transactions as a professional securities market participant for a trading participant;
3. the Exchange has received an application for suspending the admission to Trading on the Derivatives Market (in one or more sectors thereof) from a trading participant in accordance with the form prescribed in Appendix 06 thereto. In this case the admission to Trading shall be suspended as regards the sector indicated in the application;
4. a trading participant has failed to comply with the current Regulations and/or other internal documents of the Exchange governing trading on the Derivatives Market; a trading participant has failed to abide by resolutions of the Exchange made as per above-mentioned documents;
5. a trading participant has failed to meet the requirements to provide information (data) to the Exchange set forth herein;
6. the Exchange has received writs of execution issued in respect of a trading participant of the Derivatives Market;
7. a trading participant of the Derivatives Market has been undergoing bankruptcy procedures applied in cases and in the order provided for in the effective law of the Russian Federation;
8. a trading participant of the Derivatives Market has experienced a deterioration in its financial condition that may affect its ability to perform obligations under trades executed in the Exchange;
9. a trading participant of the Derivatives Market filed to perform its obligations on payment of Exchange’s fees.
10. a trading participant of the Derivatives Market has violated laws, regulatory acts of the Federal body and other regulatory acts of the Russian Federation;
11. other circumstances have taken place that require the suspension of admission to Trading for a trading participant of the Derivatives Market in accordance with the internal documents of the Exchange and regulatory acts of the Federal Body.
    * 1. A trading participant is entitled to require suspending its admission to Trading on the FORTS Derivatives Market at any time (in one or more sectors) by sending a relevant application as per the form set forth in the Appendix 06 hereto to the Exchange. This application shall indicate the date as of which the Clearing Member’s admission to Trading is to be suspended and may also specify the period of such suspension.
      2. The Exchange shall have the right to deny the trading participant’s application for suspension of its admission to Trading on the Derivatives Market if such trading participant has outstanding obligations under derivatives contracts by sending a notification thereof following the procedures prescribed herein.

If the trading participant’s application for suspension of its admission to Trading on the Derivatives Market indicates the suspension period the Exchange shall resume the trading participant’s admission to Trading upon the expiration of this period. Otherwise the Exchange shall resume the trading participant’s admission to Trading on the Derivatives Market upon the receipt of the trading participant’s request for resumption of its admission to trading (in accordance with the form prescribed in Appendix 08 to these Regulations).The trading participant’s admission to Trading shall be resumed provided that the requirements set forth in Clause 4.1. herein are met.

* + 1. The admission to trading on the Derivatives Market for a trading participant can be suspended for one, several or all sections of the Derivatives Market.

The admission to trading on the Derivatives Market for a trading participant can be suspended or canceled in respect of one, several or all sections of the trading participant’s positions register.

* + 1. If the admission to trading on the Derivatives Market for a trading participant has been suspended on the ground provided for in Clause 5.1.1 herein it shall be resumed provided that all the circumstances having entailed suspension of admission to trading have been removed

If the admission to trading on t Derivatives Market for a trading participant has been suspended on the ground provided for in subclauses c) -e) Clause 5.1.1 herein it shall be resumed if the relevant resolution of the Federal body has been canceled in accordance with the relevant legal procedures and/or if the Federal body has resolved to renew the relevant license.

* + 1. Suspension of admission to trading shall mean a temporary (for the period of suspension of admission to trading) prohibition for the trading participant to execute trades in the trading system, including prohibition to place, alter or cancel the orders at the relevant section of the Derivatives Market without withdrawal of registration as of Clearing Member.
    2. The admission to trading for the Trading participant is suspended:
    3. no later than on the trading day following the day the Exchange receives the information on the federal body’s decision to suspend a license of the professional securities market participant to act as a broker and/or a dealer and/or to manage securities of the Trading participant that is admitted to trading in the Exchange, provided that such suspension was made on the initiative of the Trading participant;
    4. on the 16 (sixth) day since the federal body has made a decision to suspend a license of the professional securities market participant to act as a broker and/or a dealer and/or to manage securities (including that one issued for one type of the activity) of the Trading participant that is admitted to trading in the Exchange, provided that such suspension was made on the initiative of the authorized federal executive body
    5. no later than on the trading day following the day of receiving by the Exchange of information that constituents the reason to suspend the admission to trading in accordance with subclause a) b), d), e) of clause 5.1.1. in the current article.
    6. no later than on the trading day following the day stated in the application of the Trading participant for suspension of trading, but not earlier than the date the application is delivered to the exchange;
    7. starting from the day of a decision taken by the Exchange on the basis of grounds to suspend trading in accordance with subclauses g) - n) of clause 5.1.1 of this article.
    8. Suspension of admission to trading does not involve changes in the fee charged by the Exchange for its services.
    9. Admission to trading may be restored after the circumstances that resulted in suspension of admission of the Trading participant to trading stop to exist.
  1. **Reasons for Termination of Admission to Trading**
     1. The Exchange shall be entitled to cancel admission to trading for a trading participant of the Derivatives Market provided that at least one of the following conditions is met:
     2. the Exchange has received information from the Clearing Center indicating (according to a conclusion made by the Exchange) the necessity to cancel the admission to Trading for a trading participant of the Derivatives Market. Such information shall be sent in accordance with the Clearing Rules;
     3. the Exchange has received information from the Technical Center indicating (according to a conclusion made by the Exchange) the necessity to cancel the admission to Trading for a trading participant of the Derivatives Market;
     4. all licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been revoked. In this case the admission to Trading shall be cancelled as regards all types of professional activity of a trading participant of the Derivatives Market admitted to trading in the Securities section and (or) Money section;
     5. one of the licenses of the professional securities market participant (to act as a broker or dealer, or asset manager) of a trading participant has been revoked. In this case the admission to Trading shall be cancelled as regards that type of professional activity for which the license of a trading participant of the Derivatives Market admitted to trading in the Securities section and (or) Money section was suspended;
     6. the license of an exchange intermediary of a trading participant was revoked. In this case the admission to Trading shall be cancelled for such trading participant in the Commodities section of the Derivatives Market;
     7. the banking license of a trading participant of the Derivatives Market has been withdrawn/revoked (for credit institutions);
     8. the Exchange has received an application for cancelling the membership in the Derivatives Market filed by a trading participant in the form set forth in the Appendix 07 hereto;
     9. liquidation of a trading participant of the Derivatives Market or cessation of its activity as a result of its reorganization (except for corporate restructuring) in the events and in accordance with procedures prescribed by the Russian Federation laws;
     10. The provisional administration has been appointed, or an arbitration court has made a judgment to declare a trading participant of the Derivatives Market bankrupt and to initiate bankruptcy proceedings;
     11. the Exchange has received writs of execution issued in respect of a trading participant of the Derivatives Market;
     12. a trading participant has failed to comply with internal documents of the Exchange governing trading on the Derivatives Market; a trading participant has failed to abide by resolutions of the Exchange;
     13. a trading participant has failed to fulfill its obligations on fee payment for Exchange’s services
     14. suspension of admission to trading lasts more than six (6) months;
     15. other circumstances have taken place that require the termination of admission to Trading for a trading participant of the Derivatives Market in accordance with the internal documents of the Exchange and regulatory acts of the federal body.
     16. a trading participant has not executed derivatives trades for 6 (six) consecutive months. In this case the given trading participant shall be reimbursed for the fee paid for registration as a Clearing Member or for 300,000 (three hundred thousand) rubles including VAT if the decision to register it as a Clearing Member was made before August 01, 2005.
     17. The admission to trading on the Derivatives Market for a trading participant can be cancelled for one or several sections of the Derivatives Market.

The admission to trading on the Derivatives Market for a trading participant can be cancelled in respect of one or several, or all of the trading participant’s positions register.

The termination of the trading participant’s admission to trading on all Derivatives Market sections means cancellation of the registration as a Clearing Member;

Whereby the fee that was paid for the registration as a Clearing Member is not returned save as provided for in clause 5.2.15 herein.

The termination of the trading participant’s admission to trading in a specific section of the Derivatives Market

* leads to a ban for this trading participant to make operations in the trading system, including a ban on entering, altering and deleting orders in the relevant section of the Derivatives Market.
* results in invoking a ban is invoked without cancellation of the registration as a General Clearing Member; however the registration as a Special Clearing Member in the relevant section of the Derivatives Market is cancelled.
  + 1. The admission to trading for the Trading participant is cancelled
    2. no later than on the trading day following the day the Exchange receives the information on the federal body’s decision to cancel a license of the professional securities market participant to act as a broker and/or a dealer and/or to manage securities of the Trading participant that is admitted to trading in the Exchange, provided that such cancellation was made on the initiative of the Trading participant;
    3. on the 16 (sixth) day since the federal body has made a decision to cancel a license of the professional securities market participant to act as a broker and/or a dealer and/or to manage securities (including that one issued for one type of the activity) of the Trading participant that is admitted to trading in the Exchange, provided that such cancellation was made on the initiative of the authorized federal executive body
    4. no later than on the trading day following the day of receiving by the Exchange of information that constituents the reason to terminate the admission to trading in accordance with subclause a) b), d) – g), and l) of clause 5.2.1. in the current article.
    5. starting from the day of a decision taken by the Exchange on the basis of grounds to suspend trading in accordance with subclauses h) – k) and m) – n) of clause 5.2.1 of this article
    6. In case a court ruling on declaring the Federal body’s resolution on cancelation of a trading participant’s license of a professional securities market participant and (or) exchange intermediary license null comes into force, the Exchange shall adopt a resolution on admission to membership of the Derivatives Market upon the submission of all the documents required for by the Exchange for admission to trading in the relevant sections of the Derivatives Market.

In the case provided for in this clause the resolution on admission to the membership of the Derivatives Market shall be adopted by the Exchange without holding a Derivatives Market Committee meeting within 5 (five) business days upon the receipt of all the required documents.

Upon registration of a trading participant as a Clearing Member the Exchange shall assign to this trading participant an individual code that was in use before the cancelation of the Clearing Member’s admission to trading.

* 1. **Procedure for Notifying the Trading participants on Suspension, Termination of Admission to Trading of the Trading participant, on Resumption of Admission to Trading of the Trading participant**
     1. The Exchange shall inform the trading participant on suspension or termination, as well as on renewal of admission to trading on or before the business day following the date of suspension or termination, as well as of renewal of admission to trading on the Exchange specifying the reasons serving as a ground for the suspension, termination of the Trading participant’s admission to trading and the resumption of the admission respectively subject to procedures prescribed herein.

1. **PAYMENT FOR SERVICES RENDERED BY THE ORGANIZER OF TRADING**
   1. The trading participant undertakes to pay for the Exchange’s services in the manner and in the amount determined by the Exchange. Payment for the Exchange’s services shall be effected in the form of one-off and regular payments, inclusive of Exchange fee, fee for registration as a Clearing Member and service fee in accordance with the Exchange’s fee rates determined on the recommendation of the Derivatives Market Committee.
   2. The Exchange shall be entitled to unilaterally alter fee rates for provisions of services as of organizer of trading.
   3. The obligation to pay the exchange fee shall be deemed performed as soon as the Clearing Center has debited the relevant cash register section by the exchange fee amount in accordance with the procedure set forth in the Clearing Rules. This payment procedure may be applied to other payments for the Exchange’s services if provided for in the Exchange’s documents and Exchange’s resolutions. In that case the exchange fee shall be deemed paid as soon as the Clearing Center has debited the relevant amount in accordance with the procedure set forth in the Clearing Rules.
   4. It is deemed that the services of the organizer of trading are rendered on a monthly basis (the accounting period for calculation of the exchange fee and other scheduled payments except for service fee) shall be 1 (one) calendar month

The Service fee shall be collected from the Trading participant by results of three (3) calendar months.

The services for the relevant period shall deem provided by the Exchange in a proper way unless the trading participant states otherwise in writing within five (5) business days after expiration of the said period.

* 1. The fee paid by a Clearing Member for registration as a Clearing Member may be used to offset the outstanding registration fee payment of another Clearing Member provided that the following conditions are met:
* The Clearing Member who has paid the registration fee submitted to the Exchange a duly completed application on its withdrawal from the list of Clearing Members and an application requesting the Exchange to use its registration fee to offset an outstanding registration fee payment of another entity and a reference letter supporting the application of this entity for registration as a Clearing Member;
* The legal entity which intends to become a Clearing Member meets the requirements set forth in Clause 3.1 herein, and has provided to the Exchange the set of documents that are necessary for the resolution on registration or rejection of the application to be adopted by the Exchange.

The resolution on performing or not performing the above-mentioned offset shall be made by the Exchange taking into account the recommendations of the Derivatives Market Committee. When registering Clearing Members the Exchange shall be able to consider the amounts previously paid as a Clearing Member registration fee without regard to the current amount of the registration fee.

* 1. If the Clearing Member fails to pay for the Exchange’s services or performs its payment obligations improperly the Exchange shall have the right to invoke disciplinary actions against such Clearing Member in accordance with the Exchange’s documents, and (or) suspend or cancel the Clearing Member’s admission to trading on the Derivatives Market.

1. **DISCIPLINARY MEASURES**

The Stock Exchange, an organizer of trading performing control in accordance with the requirements of the regulatory legal acts of the RF, may apply the following disciplinary measures to the Trading participants having violated the laws of the Russian Federation and other regulatory legal acts of the Russian Federation, as well as the Exchange’s internal documents:

a) warning;

b) suspension of admission to trading;

c) termination of admission to trading.

d) to revoke the status of the Trading participant.

The warning means the disciplinary measure to be applied to the Trading participant for the violations provided for in the Exchange’s internal documents which entailed no damages to other Trading participants and the Stock Exchange.

The warning shall be announced in writing by the Exchange’s decision fixing the period for removal of the discovered violations, as well as specifying the consequences which may occur for the violator, the Trading participant, in case of the Trading participant’s failure to remove or to remove in due time the said violations.

Suspension of admission to trading means the disciplinary measure to be applied to the Trading participants in the cases provided for in the Exchange’s internal documents by the Exchange’s decision for the violations provided for in the Exchange’s internal documents.

Termination of admission to trading means the disciplinary measure to be applied to the Trading participants in the cases provided for in the Exchange’s internal documents for the violations provided for in the internal documents of the Exchange.

Revoking the status of the Trading participant means the disciplinary measure applied to the Trading participant in the cases provided for in the Exchange’s internal documents. The said measure may be applied in the cases entailing the impossibility for the company to continue the status of the Trading participant (gross violation of its obligations by the Trading participant, revocation (withdrawal) of licenses, declaration of bankruptcy, winding-up of the company as a legal entity and other cases provided for in the Exchange’s internal documents).

Disciplinary measures provided for herein shall be applied in accordance with the Exchange’s internal documents with regard to all the Trading participants. Resolution, whether to apply disciplinary measures considering the powers provided for in the Exchange’s internal documents, may be passed by the following bodies:

* Supervisory Board of the Exchange;
* Executive Board of the Exchange;
* CEO of the Exchange or the person authorized by the CEO;
* Exchange’s Disciplinary Committee (in accordance with Provisions of Committee on monitoring the exchange’s business practices (Disciplinary Committee of the organizer of trading) and risks of the Moscow Exchange.

Information on application of the respective disciplinary measures with regard to the Trading participants for the violations committed by them and provided for in the Exchange’s internal documents shall be disclosed on the Exchange’s website within three (3) days from the date of the resolution.

The Trading participant shall be given a written notice of any disciplinary measure to be applied to it. The notice shall be send no later than one (1) business day after the date when the Exchange took the respective decision.

If the Trading participant violates the requirements of the laws of the Russian Federation and other of the Russian Federation, these Regulations, other internal documents of the Exchange, as well as the established dispute resolution procedure, violation of the obligations assumed by the Trading participant when included in the Trading participants list in accordance with its application and when concluding agreements with the Exchange, non-execution of the decisions taken in compliance with the said documents, sanctions provided for herein may be applied to this Trading participant.

1. FINAL AND TRANSITION PROVISIONS
   1. The procedure of entry into force as well as the procedure for making amendments and introducing supplements to this Regulation which forms an integral part of the Derivatives Rules, shall be established by the internal documents of the Exchange

**Appendix No. 01**

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

# This application should be completed and submitted on the organization’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20 \_

**Application**

**for Derivatives Market membership**

We hereby request you to admit following the established procedure

*full name of the organization indicating its legal form of business*

and to register

*full name of the organization indicating its legal form of business*

as:

* a General Clearing Member
* a Special Clearing Member of the Securities section
* a Special Clearing Member of the Money section
* a Special Clearing Member of the Commodities section.

as a trading participant of the Derivatives Market of the Moscow Exchange.

We undertake to observe the requirements of the Exchange’s Derivatives Rules and other internal documents of the Moscow Exchange governing rendering services on the Derivatives Market, as well as the procedure for clearing of trades executed on the Derivatives Market.

**We hereby confirm that all the documents and information submitted for admission to membership of the Derivatives Market of the Moscow Exchange are complete and true.**

Full name of the chief executive officer

Position

Signature, seal

*Note:*

*If the person having signed this application acts on the basis of a power of attorney, the applicant shall additionally submit the following:*

*1. notarially certified copy of the power of attorney proving the powers of this person to sign the application;*

*2. document proving the powers of the person having issued the power of attorney, or its notarially certified copy, or an extract from such document certified by the authorized person’s signature and bound by the applicant’s seal.*

Appendix No. 02

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

The list of documents to be submitted by an Applicant for the membership

of the Derivatives Market

1. Application for membership of the Derivatives Market of the Moscow Exchange produced in accordance with the form set forth in the Appendix 01 to the Regulations;
2. The service agreement on organized trading on the Derivatives Market executed in accordance with the form set forth in the Appendix 03 to the Regulations. The Agreement shall be executed in two original copies and signed by the person authorized in accordance with clause 1.8 of these Regulations;
3. Duly notarized copies of constitutive documents (with all amendments and supplements thereto);
4. Duly notarized copies of the certificates of entries into the Unified State Register of Legal Entities issued by the competent body carrying out the state registration of legal entities, and certifying the fact of introduction of entries on the state registration of the legal entity into the Unified State Register of Legal Entities (or on legal entities registered before July 01, 2002) as well as entries on state registration of amendments introduced to the constitutive documents (including in case of introducing an entry on the state registration of a new version of the constitutive documents);
5. Duly notarized copy of the document certifying registration with the tax authority;
6. Duly notarized copy of the information letter on assigning statistical codes or copy certified by the signature of the authorized person and the stamp of the legal entity;
7. Duly notarized copies of all licenses issued by the Central Bank of the Russian Federation (for credit institutions);
8. Duly notarized copies of licenses of professional market participants authorizing the license holder act as a broker, dealer and/or asset manager (in order to be admitted to trading in the Securities section and/or Money section of the Derivatives Market);
9. Duly notarized copy of an **exchange intermediary** license (in order to be admitted to trading in the Commodities section of the Derivatives Market);
10. Original references issued no later than 3 (three) months before the submission day. The references shall be issued in accordance with the form set forth in the Appendix 04 to the Regulations.

* References from two General Clearing Members, who enter the main rating of active Derivatives Market trading participants (top 25) over at least 3 (three) months in a row (the references shall be submitted by the Applicant wishing to acquire the General Clearing Member status).
* Reference from a General Clearing Member who enters the main rating of active Derivatives Market trading participants (top 25) over at least 3 (three) months in a row and one Special Clearing Member of the Securities Section (the reference shall be submitted by the Applicant wishing to be registered as a Special Clearing Member of the Securities Section).
* Reference from a General Clearing Member who enters the main rating of active Derivatives Market trading participants (top 25) over at least 3 (three) months in a row and one Special Clearing Member of the Money Section (the reference shall be submitted by the Applicant wishing to be registered as a Special Clearing Member of the Money Section).
* Reference from a General Clearing Member who enters the main rating of active Derivatives Market trading participants (top 25) over at least 3 (three) months in a row and one Special Clearing Member of the Commodities Section (the reference shall be submitted by the Applicant wishing to be registered as a Special Clearing Member of the Commodities Section);

1. Duly notarized copies of valid qualification certificates proving awarding qualification upon results of the qualification examination. The copies of the qualification certificates shall indicate the qualifications of the sole executive body of the organization and the controller of the professional securities market participant if a respective requirement on availability of such qualification certificates issued in the name of the above-mentioned persons is provided for in the regulatory acts of the authorized federal executive body and details of such qualification certificates were introduced in the register of certified persons in accordance with requirements set forth in the regulatory acts of the authorized federal executive body.

In case the above-mentioned document(s) is(are) not available due to execution thereof according to the procedure set forth in the regulatory acts of the authorized federal executive body, a trading participant shall submit a copy of a document proving the resolution of the certification committee of the authorized federal executive body to award the qualification and issue qualification certificate(s). This copy shall be certified by a signature of the authorized person and the stamp of the Applicant. In addition, a written commitment to submit duly notarized copy (copies) of the qualification certificate(s) upon receipt thereof shall be submitted;

1. Audit opinion (copy of the audit opinion certified by a signature of the authorized person and the stamp of the Applicant) for the last reporting year with the balance sheet and profit and loss account enclosed. The audit opinion shall be executed in accordance with the requirements set forth in the regulatory acts of the Russian Federation for execution of audit opinions;
2. Reports as of the reporting date preceding the date of submission of the reports to the Exchange. The reports shall be submitted in accordance with the Procedure for submitting information and reports in hard copy or electronic format;
3. Registration card according to a form set forth in the Appendix 1 to the Procedure for submitting information and reports in hard copy or electronic format;
4. Extract from minutes (of duly notarized copy of such minutes) of an Applicant’s authorized body meeting containing a resolution of such authorized body to elect/appoint the sole executive body or to transfer authority of the sole executive body to management company or an administrator. The extract shall be certified by authorized signature and stamp of the Applicant or duly notarized;
5. Copies of documents (orders) on appointing a person to the position of the sole executive body of the Applicant, other persons entitled to act on behalf of the Applicant without a power of attorney, as well as controller of the professional securities market participant. The copies of documents (orders) shall be certified by authorized signature and stamp of the Applicant;
6. Duly notarized copies of the Bank of Russia’s letters on approving candidates to the position of the sole executive body of the Applicant and other positions which require approval in accordance with the law of the Russian Federation (if documents certified by signatures of such persons are going to be submitted to the Exchange) (for credit institutions);
7. Original card with samples of signatures and stamp sample of the Applicant. The card shall be executed in accordance with the requirements set forth in the regulatory acts of the Bank of Russia (duly notarized copy of the card may also be submitted);
8. Original or duly authorized copy of an extract from the Unified State Register of Legal Entities that has been issued not earlier than 1 month prior to its submission;
9. Copy of a power of attorney in the name of the Representative authorized to sign agreements and other documents required to participate in trading in the Exchange. The copy shall be certified by authorized signature and stamp of the Applicant (to be submitted if the agreement or other documents have been signed by the authorized representative);
10. Statements of consent to process personal information (according to a form published on the Exchange’s website) signed by persons indicated in the documents specified herein (unless otherwise provided for in the Russian Federation laws).

Appendix No. 03

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

*Please find below the sample of the Service Agreement on Organized Trading that shall be used for contracting with persons who are not trading participants of Open Joint Stock Company «Moscow Exchange MICEX-RTS» at the moment of signing the Agreement*

**Service Agreement on Organized Trading No\_\_\_\_\_\_\_\_\_\_\_\_**

Moscow \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (date)

|  |  |
| --- | --- |
| Trading participant (full registered company name) |  |
| Organizer of Trading | Open Joint Stock Company «Moscow Exchange MICEX-RTS» |

1. The Organizer of Trading undertakes to provide comprehensive regular services on organized trading and other services in this respect to the trading participant in accordance with the Rules of organized trading (hereinafter the Rules) and the trading participant undertakes to meet all the obligations under the Rules and pay for the services.
2. The type and scope of services, as well as the general terms and conditions for service rendering and other liabilities of the Parties referring to the organized trading thereto shall be provided for in the Trading rules and other regulative documents of the Organizer of Trading. The Organizer of Trading is entitled to set forth certain rules for each market (or section) which is considered to be the venue for rendering the services on organized trading (i.e. the securities market, the FX market, the derivatives market and other markets).
3. The Organizer of Trading shall be entitled to introduce amendments to the Trading rules or its other internal documents unilaterally as applicable.
4. The Agreement comes into force on its effective date being signed by the Organizer of Trading and the trading participant.
5. The present Agreement shall be terminated on the date when the trading participant is excluded from the number of trading participants of all the markets (sections) being the venue for organized trading services rendered by the Organizer of Trading herein.

|  |  |  |
| --- | --- | --- |
|  | On behalf of the trading participant | On behalf of the Organizer of Trading |
| Full name of the duly authorized person |  |  |
| Position of the duly authorized person |  |  |
| Authorizing Document |  |  |
| Signature of the duly authorized person; seal |  |  |

*Please find below the sample of the Service Agreement on Organized Trading that shall be used for contracting with persons who are trading participants of Open Joint Stock Company «Moscow Exchange MICEX-RTS» at the moment of signing the Agreement*

**Service Agreement on Organized Trading No \_\_\_\_\_\_\_\_\_\_\_\_**

Moscow \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (date)

|  |  |
| --- | --- |
| Trading participant (full registered company name) |  |
| Organizer of Trading | Open Joint Stock Company «Moscow Exchange MICEX-RTS» |

1. Organizer of Trading undertakes to provide comprehensive regular services on organized trading and other services in this respect to the trading participant in accordance with the Rules of organized trading (hereinafter the Rules) and the trading participant undertakes to meet all the obligations under the Rules and pay for the services.
2. The type and scope of services, as well as the general terms and conditions for service rendering and other liabilities of the Parties referring to the organized trading thereto shall be provided for in the Trading rules and other regulative documents of the Organizer of Trading. The Organizer of Trading is entitled to set forth certain rules for each market (or section) which is considered to be the venue for rendering the services on organized trading (i.e. the securities market, the FX market, the derivatives market and other markets).
3. The Organizer of Trading is entitled to introduce amendments to the Trading rules and its other regulative documents unilaterallyas applicable.
4. The Agreement comes into force on its effective date being signed by the Organizer of Trading and the trading participant.
5. If the trading participant is a party to the Agreement on terms and conditions for conducting purchase and sale of foreign exchange subject to centralized clearing as of August 08, 2007, the right and obligations under the present Agreement shall arise on the termination date of the Agreement mentioned above.
6. In case there are some other service agreements on the organized trading in force that had been negotiated by the Organizer of Trading and the trading participant before the effective date of the present Agreement, such agreements shall be terminated on the effective date of the present Agreement;

whereas all the mutual obligations of the Organizer of Trading and the trading participant with regard to the trades executed in compliance with such agreements, and all other obligations connected with organized trading participation or maintaining the organized trading process that had been imposed on the Organizer of Trading or the trading participant before the effective date of the present Agreement and retaining their force as of the effective date of the present Agreement shall be considered effective until they are fulfilled in full.

1. The present Agreement shall be terminated on the date when the trading participant is excluded from the number of trading participants of all the markets (sections) being the venue for organized trading services rendered by the Organizer of Trading.

|  |  |  |
| --- | --- | --- |
|  | On behalf of the trading participant | On behalf of the Organizer of Trading |
| Full name of the duly authorized person |  |  |
| Position of the duly authorized person |  |  |
| Authorizing Document |  |  |
| Signature of the duly authorized person; common seal |  |  |

|  |  |
| --- | --- |
|  |  |
|  |  |

Appendix No. 04

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

Reference Letter template

*On the Clearing Member’s letterhead*

REFERENCE LETTER

*Full name of the organization,*

a Clearing Member of the Derivatives Market, recommends the admittance of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as a member in accordance with the established procedure with further registration thereof as:

*(indicate the suitable option General Clearing Member / Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

We believe that the candidate we are recommending as a Derivatives Market member has a good business reputation, will fully meet the requirements of the Exchange’s regulatory documents and will be in a position to meet its obligations on the Derivatives Market.

Full name of the authorized person

Position of the authorized person

Signature of the authorized person, Clearing Member’s seal

Appendix No. 05

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Application**

**for re-registration of a trading participant of the FORTS Derivatives Market**

*full corporate name of the organization*

registered as a

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(please indicate appropriate option: General Clearing Member or Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

hereby requests to be re-registered as a

* a General Clearing Member
* a Special Clearing Member of the Securities section
* a Special Clearing Member of the Money section
* a Special Clearing Member of the Commodities section.

Full name of the authorized person

Position

Signature, seal

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*

Appendix No. 06

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Application**

**for suspension of admission to Trading for a trading participant of the Derivatives Market of the Moscow Exchange**

*full corporate name of the organization*

registered as

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(please indicate appropriate option: General Clearing Member or Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

hereby requests to suspend the admission to Trading in the capacity of

* a General Clearing Member
* a Special Clearing Member of the Securities section
* a Special Clearing Member of the Money section
* a Special Clearing Member of the Commodities section.

for the period from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20 to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20

Full name of the authorized person

Position

Signature, seal

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*

Appendix No. 07

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Request**

**on Exclusion from the list of Trading participants**

Hereby we request to exclude from the list of Trading participants of the Derivatives Market of the Moscow Exchange

*name of the trading participant*

in accordance with the internal documents of the Moscow Exchange specifying requirements for Derivatives Market membership.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*Position*

*\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/*

*Name Signature*

*\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,*20

L.S.

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*

Appendix No. 08

To the Regulations on admission to trading of the Derivatives Market of the Moscow Exchange

# This application shall be completed on the applicant’s letterhead

\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_, 20\_

**Application**

**Renewal of admission of the trading participant to trading on the Derivatives Market of the Moscow Exchange**

*full corporate name of the organization*

registered as

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(please indicate appropriate option: General Clearing Member or Special Clearing Member of the Securities section and/or Special Clearing Member of the Money section and/or Special Clearing Member of the Commodities section)*

hereby requests to restart the admission to Trading in the capacity of

* a General Clearing Member
* a Special Clearing Member of the Securities section
* a Special Clearing Member of the Money section
* a Special Clearing Member of the Commodities section.

from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_\_\_

Admission to trading was suspended from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_\_\_ in accordance with Application of the trading participant dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_\_\_

Full name of the authorized person

Position

Signature, seal

*Note*

*In case the person who signed the current application acted based on a power of attorney, the following documents shall also be filed:*

1. *duly notarized copy of the power of attorney proving the authority of the person to sigh the application;*
2. *a document proving the authority of a person who had issued the power of attorney from clause 1, or its duly notarized copy, or extract therefrom certified by an authorized signature and a stamp of the principal.*