Appendix No. 2

to the Clearing Rules of CJSC JSCB National

## Clearing Centre for the Derivatives Market

## Tariffs of the Clearing Centre in the Derivatives Market and in the Standard Market Sector

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|  | **Name of operation** | | **Tariff (VAT not applicable)** | | **Note** | |
|  | Settlement of the reports on the clearing register section,  per section per month | | RUB 120 | | Charged from the cash register section specified in the application of the Clearing Member not later than on the business day following the day of submission of the first report, or on the first business day of a month.  In case of charge of the tariff per short month, the amount shall be calculated proportionally to the ratio of remaining business days and total number of business days of a current month. | |
|  | Opening (registration) of the clearing register sections of the Segregated Brokerage Firm, except opening of the clearing register sections of the Segregated Brokerage Firm in course of the procedure of Transfer of positions and Transfer of Collateral Assets | | RUB 50,000 | | Charged from the cash collateral register section specified in the application for registration of the Segregated Brokerage Firm on the opening (registration) date of the Segregated Brokerage Firm. | |
|  | Accounting and settlement of the reports on the clearing register sections of the Segregated Brokerage Firm, per month | | RUB 50,000 | | Charged from the cash collateral register section specified in the application for registration of the Segregated Brokerage Firm not later than on the business day following the day of submission of the first report, or on the first business day of a month.  In case of charge of the tariff per short month, the amount shall be calculated proportionally to the ratio of remaining business days and total number of business days of a current month. | |
|  | Procedure of mandatory position closure in clearing, per one Derivatives Contract / T+ Trade  Procedure of position liquidation,  per T+ Trade in clearing | | 5 exchange duties set for the Derivatives Contract / T+ Trade executed to open / close positions upon settlement of such procedures | | Charged from the Clearing Member, against which the procedure of mandatory position closure is applied, on the date of the procedure of mandatory position closure.  Charged from the cash collateral register section whose code coincides with the code of the position accounting register section on which open / closed positions under the Derivatives Contracts / T+ Trades are / were accounted. | |
|  | Transfer of positions and Transfer of Collateral Assets under the Derivatives Contracts, T+ Trades | | 3,000 roubles | | Charged from the Recipient Clearing Member which positions and Collateral Assets are transferred to | |
|  | From 01 September 2014, execution of the Order for Position Transfer | | 1 exchange duty set for the Derivatives Contract / T+ Trade registering of obligations whereunder is changed | | Charged from the Clearing Member, accounting of whose obligations is changed, on the day of operation.  Charged from the cash collateral register section whose code coincides with the code of the position accounting register section on which the obligations were accounted prior to change in their accounting. | |
|  | Submission of the statement on the funds and their flow on the cash register section or on the depot collateral register section under the application of the Clearing Member,  per one statement | | RUB 300 | | Charged from the cash register section, specified in the request of the Clearing Member, on the date of statement submission. | |
|  | Submission upon request of the Clearing Member of an electronic and hard copy of the report on clearing results stipulated herein: | |  | | Charged from the cash register section, specified in the request of the Clearing Member, on the date of report submission. | |
|  | - per one file | | RUB 10 | |
|  | - per one report | | RUB 300 | |
|  | **Clearing in settlement of the Futures Contracts**,  per one contract: | |  | | Charged from the Clearing Member which is the party to the Futures Contract, on the settlement date of the Futures Contracts.  Charged from the cash collateral register section whose code coincides with the code of the position accounting register section on which the obligations under the performed Futures Contract were accounted. | |
| - for MosPrime three-month credit rate;  - for MosPrime one-day credit average rate;  - for RUONIA one-day rouble credit rate; | | RUB 0.3 | |
| - for RTS index - Oil and gas;  - for RTS index - Consumer goods and retail trade;  - for common stock of OJSC Moscow Exchange | | RUB 0.5 | |
| - for two-year, four-year, six-year, ten-year, fifteen-year federal loan bonds; | | RUB 0.8 | |
| - for RF rouble – US dollar rate;  - for euro-US dollar rate;  - for euro-RF rouble rate;  - for pound - US dollar rate;  - for Australian dollar - US dollar rate;  - for US dollar - Japanese yen rate;  - for US dollar - Swiss franc rate;  - for BRENT crude oil;  - for refined bar gold;  - for common stock of Deutsche Bank AG;  - for raw sugar;  - for copper. | | RUB 1 | |
| - for common stock of Daimler AG; | | RUB 1.50 | |
| - for RTS Index;  - for common stock of OJSC Gazpromneft;  - for refined bar silver;  - for refined bar platinum;  - for refined bar palladium;  - for RTS Standard Index;  - for Russian volatility index;  - for common stock of Yandex; | | RUB 2 | |
| - for common stock of Siemens AG;  - for common stock of BMW AG. | | RUB 2.50 | |
| - for MICEX Index; | | RUB 3 | |
| - for preferred stock of Volkswagen AG;  - for BOVESPA Index;  - for SENSEX Index;  - for Hang Seng Index;  - for FTSE/JSE Top40 Index; | | RUB 4 | |
| - for US dollar - Ukraine hryvnia rate;  - for Russian market volatility; | | RUB 10 | |
| - for sugar. | | RUB 25 | |
|  | **Clearing in settlement of the Marginable Option Contracts**, per one contract: | |  | | Charged from the Clearing Member which is the party to the Option Contract, on the settlement date of the Marginable Option Contracts.  Charged from the cash collateral register section whose code coincides with the code of the position accounting register section on which the obligations under the performed Option Contract were accounted. | |
| - per Futures Contract for RTS index - Oil and gas;  - per Futures Contract for RTS index - Consumer goods and retail trade;  - per Futures Contract for preferred stock of OJSC Sberbank of Russia; | | RUB 0.5 | |
| - per Futures Contract for common stock of OJSC Rostelecom;  - per Futures Contract for common stock of OJSC Sberbank of Russia;  - per Futures Contract for common stock of OJSC Tatneft;  - per Futures Contract for common stock of OJSC Gazpromneft;  - per Futures Contract for common stock of OJSC MTS;  - per Futures Contract for common stock of OJSC NOVATEK;  - per Futures Contract for preferred stock of OJSC Surgutneftegas;  - per Futures Contract for common stock of OJSC Bank VTB;  - per Futures Contract for common stock of OJSC RusHydro;  - per Futures Contract for RF rouble-US dollar rate;  - per Futures Contract for euro-RF rouble rate. | | RUB 1 | |
| - per Futures Contract for common stock of OJSC Gazprom;  - per Futures Contract for common stock of OJSC LUKOIL;  - per Futures Contract for common stock of OJSC OC Rosneft;  - per Futures Contract for common stock of OJSC Surgutneftegas;  - per Futures Contract for common stock of OJSC Severstal;  - per Futures Contract for sugar;  - per Futures Contract for BRENT crude oil;  - per Futures Contract for euro-US dollar rate;  - per Futures Contract for refined bar gold. | | RUB 2 | |
| - per Futures Contract for RTS Index;  - per Futures Contract for Standard RTS Index;  - per Futures Contract for preferred stock of OJSC Transneft;  - per Futures Contract for common stock of OJSC MMC Norilsk Nickel;  - per Futures Contract for refined bar silver;  - per Futures Contract for refined bar platinum. | | RUB 4 | |
|  | - per Futures Contract for MICEX Index. | | RUB 6 | |  | |
|  | **Clearing in settlement of the Option Contracts**, per one contract: | |  | | Charged from the Clearing Member which is the party to the Option Contract, on the settlement date of the Option Contracts.  Charged from the cash collateral register section whose code coincides with the code of the position accounting register section on which the obligations under the performed Option Contract were accounted. | |
| - per Futures Contract for RF rouble-US dollar rate;  - per Futures Contract for bonds of OJSC FGC UES;  - per Futures Contract for bonds of OJSC Gazprom;  - per Futures Contract for bonds of Moscow regional internal bond loans;  - per Futures Contract for RTS index - Oil and gas;  - per Futures Contract for RTS index - Consumer goods and retail trade;  - per Futures Contract for common stock of OJSC Sberbank of Russia;  - per Futures Contract for preferred stock of OJSC Sberbank of Russia; | | RUB 0.5 | |
| - per Futures Contract for common stock of OJSC Gazprom;  - per Futures Contract for common stock of OJSC LUKOIL;  - per Futures Contract for common stock of OJSC Rostelecom;  - per Futures Contract for common stock of OJSC OC Rosneft;  - per Futures Contract for common stock of OJSC Tatneft;  - per Futures Contract for common stock of OJSC Gazpromneft;  - per Futures Contract for common stock of OJSC MTS;  - per Futures Contract for common stock of OJSC NOVATEK;  - per Futures Contract for preferred stock of OJSC Surgutneftegas;  - per Futures Contract for common stock of OJSC Bank VTB;  - per Futures Contract for common stock of OJSC RusHydro;  - per Futures Contract for refined bar gold;  - per Futures Contract for BRENT crude oil;  - per Futures Contract for euro-US dollar rate;  per Futures Contract for euro-RF rouble rate. | | RUB 1 | |
| - per Futures Contract for common stock of OJSC MMC Norilsk Nickel;  - per Futures Contract for RTS Index;  - per Futures Contract for common stock of OJSC Surgutneftegas;  - per Futures Contract for preferred stock of OJSC Transneft;  per Futures Contract for common stock of OJSC Severstal; | | RUB 2 | |
| - per Futures Contract for sugar;  - per Futures Contract for refined bar silver;  - per Futures Contract for Standard RTS Index.  - per Futures Contract for refined bar platinum. | |  | |
|  | **Clearing in settlement of the Futures Contracts concluded at the Trading of Open Joint-Stock Company “St. Petersburg Exchange”**, per one contract: | |  | | Charged from the Clearing Member which is the party to the Futures Contract, on the settlement date of the Futures Contracts.  Charged from the cash collateral register section whose code coincides with the code of the position accounting register section on which the obligations under the performed Futures Contract were accounted. | |
| - for summer diesel fuel;  - for gas oil;  - for maize;  - for wheat;  - for raw sugar;  - for soya;  - for cotton. | | RUB 1 | |
| - for sugar. | | RUB 100 | |
|  | **Clearing in settlement of the Futures Contracts concluded at the Trading of Open Joint-Stock Company “Moscow Energy Exchange”**, per one contract: | |  | |
| - for power average price index, peak hours. | | RUB 1 | |
| - for power average price index, all hours (basic hours). | | RUB 2 | |
|  | **Clearing in settlement of the Futures Contracts concluded at the Trading of CJSC NCE,** per one Futures Contract accounted as part of the position on one position accounting register section on the Operating Day of the Futures Contracts: | |  | | Charged from the Clearing Member which is the party to the Futures Contract, on the settlement date of the Futures Contracts.  Charged from the cash collateral register section whose code coincides with the code of the position accounting register section on which the obligations under the performed Futures Contract were accounted. | |
| - per deliverable EXW Futures Contract for rice | | RUB 80 | |
| - per deliverable EXW Futures Contract for rice grits | | RUB 160 | |
| - per deliverable EXW Futures Contract for wheat | | RUB 300 | |
|  | **Clearing of the Futures Contracts concluded at the Trading of CJSC NCE**, in Russian roubles per one contract: | Charged from the Clearing Member which is the party to the Futures Contract, on the conclusion date of the Futures Contracts.  Charged from the cash collateral register section whose code is specified upon conclusion of the Futures Contract. | | | | |
| **Deliverable Futures Contract:** | Clearing of non-addressed trades | | Clearing of scalp trades \* | | Clearing of two-sided trades |
| per deliverable EXW Futures Contract for rice | RUB 4 | | RUB 2 | | RUB 4 |
| per deliverable EXW Futures Contract for rice grits | RUB 8 | | RUB 4 | | RUB 8 |
| per deliverable EXW Futures Contract for wheat | RUB 15 | | RUB 7.5 | | RUB 15 |
| per deliverable FOB Novorossiysk port Futures Contract for wheat | RUB 15 | | RUB 7.5 | | RUB 15 |

1. \*For the Futures Contracts - non-addressed trades leading to opening and closure of the position under the Futures Contract during one Trading Day.
2. For the options scalp trades are non-addressed trades that may lead to opening of the opposite positions of the underlying asset in case of exercise of the options during one Trading Day. Purchase of the CALL option and sale of the PUT option may lead to opening of the long position under the Futures Contract. Sale of the CALL option and purchase of the PUT option may lead to opening of the short position under the Futures Contract. Scalp pairs for the options (purchase of the underlying asset - sale of the underlying asset):

* buy CALL sell CALL
* buy CALL buy PUT
* sell PUT buy PUT
* sell PUT sell CALL

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|  | **Clearing of the trades executed in the Standard Market Sector of CJSC SE MICEX**  The fee of the Clearing Centre shall be calculated under the formula:  ComCC= Duty - Max(0.01; Rounding(C\*Duty)),  where  ComCC - fee of the Clearing Centre in roubles;  Duty - value, determined in accordance with this section of the Tariffs for each trade, rounded under the rules of mathematical rounding to the second decimal digit but not less than 0.01;  C - coefficient whose value is set for the relevant trade type in this section of the Tariffs;  Rounding - function of mathematical rounding to the second decimal digit;  Max() - mathematical function of selection of the maximum value. | | | |
|  | **under the securities purchase/sale trades:** | **Duty** | **C** | Charged from the Clearing Member which is the party to T+ Trade, on its conclusion date.  Written off from the cash collateral register section whose code coincides with the code of the position accounting register section on which the obligations under the concluded T+ Trade are accounted. |
|  | - concluded under the any-counterparty orders ¹); | 0.01% of the trade sum | 0.7 |
|  | - concluded under the two-sided orders placed by the Clearing Member and addressed to the same Clearing Member; | RUB 0.01 per trade | 1 |
|  | - under two trades simultaneously concluded under the multidirectional two-sided orders addressed to the same Clearing Member for the securities of the same type, of the same issuer, in the same quantity | 0.0007% of each trade sum | 0.7 |
|  | - under other trades executed under the two-sided orders. | 0.005% of the trade sum | 0.7 |
|  | **under the repo trades:** | **Duty** | **C** |
|  | - concluded under the any-counterparty repo orders ¹); | 0.00035% of the amount of the First Part of the Repo Trade multiplied by the Repo Trade term | 0.7 |
|  | - concluded under the two-sided repo orders placed by the Clearing Member and addressed to the same Clearing Member; | RUB 0.01 per trade | 1 |
|  | - under other trades executed under the two-sided repo orders. | 0.00035% of the amount of the First Part of the Repo Trade multiplied by the Repo Trade term | 0.7 |

¹) If, during one Trading Day under the any-counterparty orders in which the same position accounting register section is specified, the Clearing Member concludes the purchase/sale trade for the same security (Repo Trade for the same security of the same Repo Trade term), under such trades the Total Duty shall be calculated as the maximum value of the Duty sums calculated separately for the securities purchase trades (Repo Trades whereunder the Clearing Member, for which the fee of the Clearing Centre is calculated, is a Buyer under the repo trade) and the securities sale trades (Repo Trades whereunder the Clearing Member, for which the fee of the Clearing Centre is calculated, is a Seller under the repo trade). The Duty amount for each certain trade shall be sequentially calculated in chronological order of conclusion of the trades as exceeding of the Total Duty, calculated for all trades executed early during the Trading Day with account of such trade, over the Total Duty calculated for all trades executed early during the Trading Day without account of such trade. The Total Duty and the Duty sums for each trade shall be calculated separately for the purchase/sale trades and the Repo Trades.

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| **No.** | Name | Fine, VAT free |
|  | Fine for violation of the term of transfer of the Income under the securities trades executed with the Clearing Centre in the Standard Market Sector of CJSC SE MICEX | Refinancing rate of the Bank of Russia set on the day of fine payment doubled of the amount of the unsettled obligation on transfer of the Income under the securities trades executed with the Clearing Centre in the Standard Market Sector of CJSC SE MICEX, per each calendar day from the date of expiration of the term of transfer of the Income till the settlement date of the obligation on transfer of the Income, but not less than 300 (three hundred) roubles |

The fine specified in paragraph 17 shall be charged from the Clearing Members that are the participants of the trading in the Standard Market Sector.