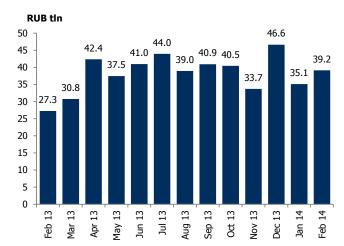
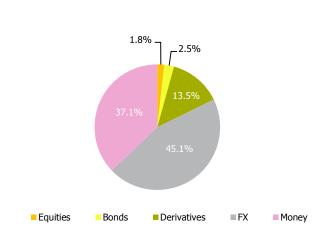
FEBRUARY 2014

# TRADING VOLUME





#### MONTHLY TRADING VOLUME BY MARKETS

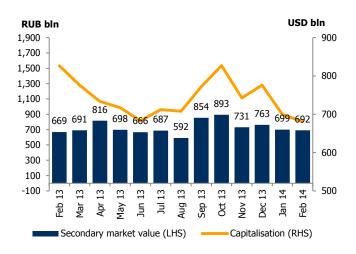


The total monthly trading volume on the Moscow Exchange's markets in February was RUB 39.2 tln. The average daily trading volume was RUB 1.96 tln, up 5.6% MoM. Trading in securities, RDRs, and mutual fund units made up 1.8% (RUB 0.7 tln) of the total trading volume, the bond market's share was 2.5% (RUB 0.99 tln), the derivatives market made up 13.5% (RUB 5.3 tln), and the FX and money market accounted for a combined 82.2% (RUB 32.2 tln).

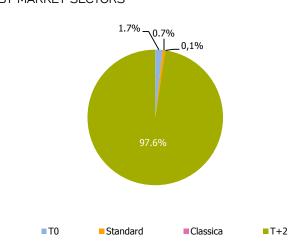
# **SECURITIES MARKET**

# (STOCKS, RDRs, AND INVESTMENT FUND UNITS)

#### VALUE TRADED IN STOCKS, RDRs AND INV. FUNDS UNITS

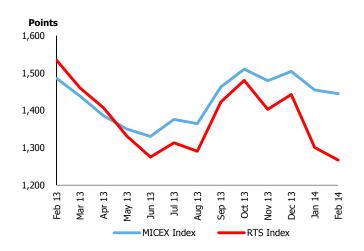


# TRADING VOLUME BREAKDOWN BY MARKET SECTORS



The trading volume of stocks totaled RUB 0.7 tln in February. The average daily trading volume was RUB 34.6 bln, down 6.4% MoM. The T+2 sector made up 97.6% of the total secondary market trading volume, the Standard sector accounted for 0.7%, the Classica sector made up 0.1%, and the T0 sector came in at 1.7%. No placements were run on the primary market. The OTC trading volume was RUB 0.7 tln, or 50.3% of the combined value of the secondary market and OTC trades.

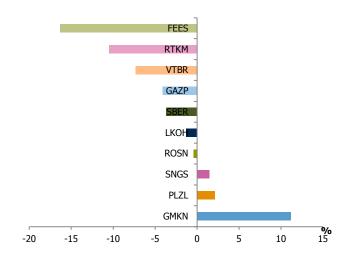
#### MICEX INDEX, RTS INDEX



The MICEX Index was down 0.67% MoM to 1,444.71 at the end of February from 1,350.17 at the end of January. The dollar-denominated RTS Index was down 2.59% to 1,267.27 from 1,301.02. The cash equity market's capitalisation depreciated 2.7% to USD 680.88 bln from USD 699.62 bln.

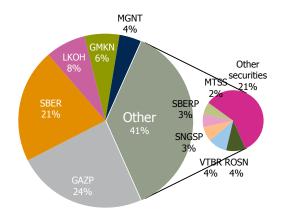
#### MONTHLY CHANGES IN BLUE CHIPS

**CLOSING PRICES** 



The following blue chips weredown in February:
Federal Grid Company ords, by 16.3% (RUB 0.07025 per share),
Rostelecom ords, by 10.5% (RUB 99 per share),
VTB Bank ords, by 7.3% (to RUB 0.04213 per share),
Gazprom ords, by 4.1% (RUB 139.2 per share),
Sberbank ords, by 3.7% (to RUB 91.16 per share),
Lukoil ords, by 1.3% (RUB 1,963 per share),
Rosneft ords, by 0.4% (to RUB 243.95 per share).
The following blue chip shares were up in February:
Surgutneftegas ords, by 1.5% (to RUB 27.35 per share),
Polyus Gold ords, by 2.1% (RUB 719.9 per share), and
Norilsk Nickel ords, by 11.2% (to RUB 5,980 per share).

# MONTHLY BEST SELLERS ON THE SECURITIES MARKET

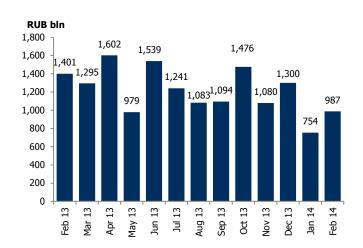


This month's most traded stocks were Gazprom ords (GAZP) with a turnover of RUB 167.06 bln (22% of the total), followed by Sberbank (SBER) with RUB 146.65 bln (21%), Lukoil (LKOH) with RUB 51.79 bln (8%), Norilsk Nickel (GMKN) with RUB 44.81 bln (6%), and Magnit (MGNT) with RUB 27.97 bln (4%). Other securities' turnover totalled RUB 253.6 bln (36% of the total trading volume).

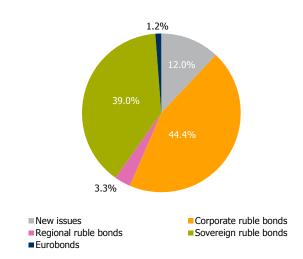
# MARKET FOR CORPORATE, REGIONAL, AND GOVERNMENT BONDS, AND EUROBONDS

#### **TOTAL VALUE TRADED**

ON THE PRIMARY AND SECONDARY BOND MARKETS



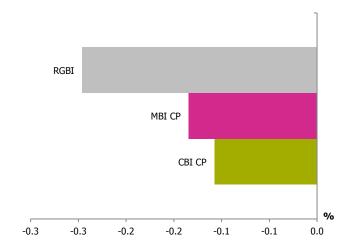
#### TRADING VOLUME



The secondary bond market's trading volume totaled RUB 0.99 tln in February. The average daily trading volume was RUB 49.4 bln, up 19.6% MoM. Secondary market turnover in corporate ruble bonds was RUB 438.7 bln (44.4% of the total trading volume). Regional ruble bonds' turnover was RUB 32.9 bln (3.3%), Sovereign ruble bonds saw RUB 384.6 bln (39%), while Eurobonds had RUB 11.9 bln (1.2%). The total volume of new issues placed was to RUB 118.9 bln (12%).

#### MONTHLY CHANGES

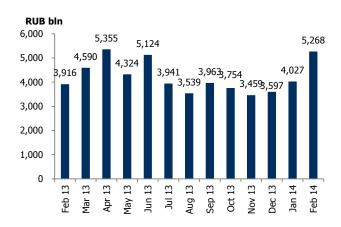
IN BOND INDICES

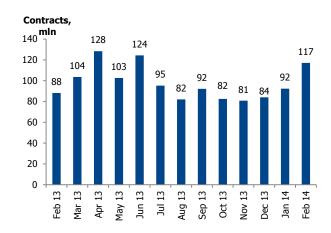


The Russian Government Bond Index (RGBI) fell 0.25% in February to 129.87 (from 130.19 at the end of January). The MICEX Municipal Bond Index (MICEX MBI CP) was down 0.13% to 96.58 (from 96.71). The MICEX Corporate Bond Index was down 0.11% to 92.97 (from 93.07).

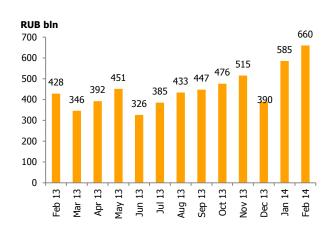
# **DERIVATIVES MARKET**

#### **DERIVATIVES MARKET TRADING VOLUME**



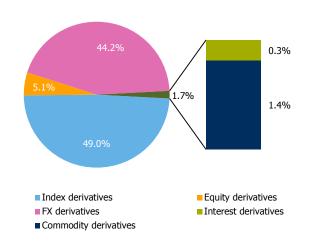


#### **DERIVATIVES MARKET OPEN INTEREST**



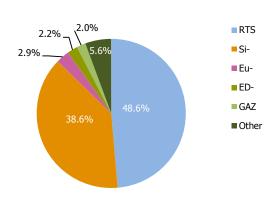


#### TRADING VOLUMES BY UNDERLYING ASSET



The total value traded on the Moscow Exchange's derivatives market in February was RUB 5.3 tln, or 117 mln contracts. The average daily value was RUB 263 bln, up 19.5% MoM. The total open interest at the end of the month was RUB 660 bln, or15 mln contracts. Index derivatives made up 49% of the total trading volume (RUB 2.6 tln), securities derivatives constituted 5.1% (RUB 0.27 tln), FX derivatives made up 44.2% (RUB 2.3 tln), interest derivatives came to 0.3% (RUB 16.8 bln), and commodity derivatives were 1.4% (RUB 72.2 bln).

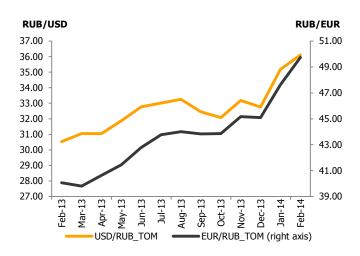
#### **DERIVATIVES MARKET MONTHLY BEST SELLERS**



The most traded derivatives in February were the RTS Index futures contract (RTS), with a trading volume of RUB 2.56 tln (48.6% of the total), the USD/RUB FX futures contract (Si) at RUB 2.03 tln (38.6%), the EUR/RUB FX futures contract (Es) at RUB 153.57 bln (2.9%), the EUR/USD FX futures contract (ED) at RUB 117.03 tln (2.2%), and futures on Gazprom ords (GAZ) at RUB 103.5 bln (2%). Other derivatives' turnovers totalled RUB 0.3 tln (5.6%).

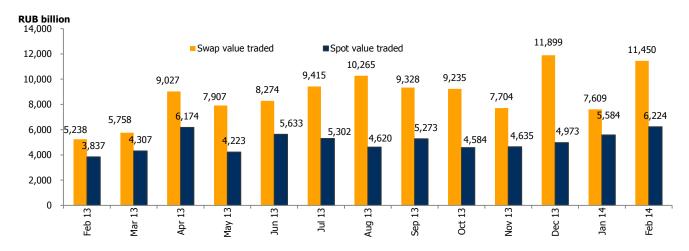
# **FX AND MONEY MARKET**

#### **EXCHANGE RATES**



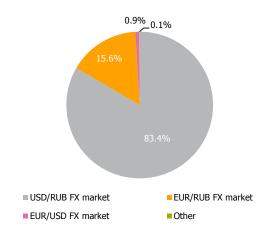
The USD and EUR appreciated against the RUB in February. The USD with next day settlement firmed RUB 0.93 (2.7%) to RUB 36.11. The EUR with next day settlement strengthened RUB 2.1 (4.4%) to RUB 49.73 at the end of February.

#### FX MARKET TRADING VOLUME



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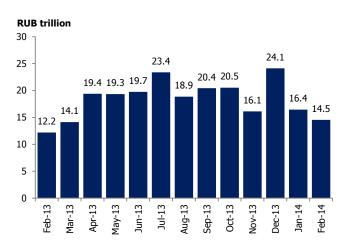
#### TRADING VOLUME



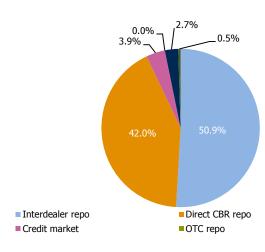
The FX market's trading volume totaled RUB 17.67 tln\* in February. The average daily trading volume was RUB 883.7 bln, up 21.4% MoM. Spot trading reached RUB 6.22 tln, or 35.2% of the total trading volume. Swap operations accounted for 64.8% of the total trading volume (RUB 11.45 tln).

USD/RUB transactions made up 83.4% of the total trading volume, with a total value of RUB 14.74 tln; EUR/RUB came to RUB 2.76 tln (15.6%); EUR/USD totalled RUB 0.15 tln (0.9%), CNY/RUB were RUB 18.2 bln (0.09%), and the dual currency basket's transaction volume came to RUB 2.1 bln (0.01%).

#### MONEY MARKET TRADING VOLUME



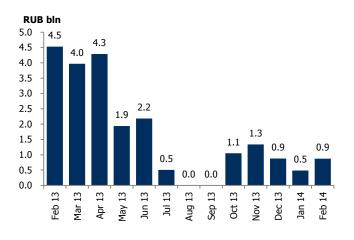
#### TRADING VOLUME BREAKDOWN



The money market trading volume was RUB 14.5 tln in February. The average daily trading volume was RUB 0.73 tln, up 18% MoM. Interdealer repo transactions totalled RUB 7.4 tln (50.9% of the total trading volume), direct repo with the CBR came to RUB 6.1 tln (42%), credit market volumes were RUB 0.56 tln (3.9%) (including CBR deposit operations of RUB 460 bln, CBR lombard auctions of RUB 0.58 bln, and VEB auctions of RUB 100 bln), Federal Treasury and Pesion Fund deposit operations reached RUB 400 bln (2.7%) and RUB 68.2 bln (0.5%) respectively.

## **COMMODITIES MARKET**

#### COMMODITIES MARKET TRADING VOLUME



The commodities market trading volume was RUB 0.9 bln in February.

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Appendix 1

## MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT: FEBRUARY 2014

	February		January		Change in
Market	Tre die et celone e				
	Trading volume, bln RUB	Number of trades	Trading volume, bln RUB	Number of trades	trading volume, %
Secondary securities market (stocks, RDRs and					
T+2	675.2	6,940.3	682.9	6,631.0	-1.1
T0	12.0	9.2	10.0	9.8	20.0
Standard	4.7	13.2	6.4	16.2	-26.8
Classica	0.0	0.0	0.2	0.0	-89.4
Primary market	0.0	0.0	0.0	0.0	-
Total	691.9	6,962.7	699.5	6,657.1	-1.1
Bond market					
Corporate bonds	438.7	30.9	336.9	24.4	30.2
Regional bonds	32.9	1.8	28.4	1.7	15.9
Government bonds	384.6	12.4	316.9	10.0	21.4
Government bonds T+2	2.85	0.13	7.4	0.3	-61.6
Eurobonds	11.9	0.0	3.7	0.0	220.6
Bond placements	118.9	0.3	67.9	0.1	75.0
Total	987.0	45.4	753.8	36.3	30.9
Derivatives market					
Index derivatives	2,582.2	6,412.0	1,950.5	5,096.4	32.4
Cash Equity derivatives	267.8	2,734.2	248.6	2,577.5	7.7
FX derivatives	2,329.5	3,390.3	1,754.6	2,581.6	32.8
Interest rate derivatives	16.8	2.8	7.7	1.6	117.3
Commodity derivatives	72.2	182.7	65.2	194.6	10.6
Total	5,268.5	12,722.1	4,026.7	10,451.6	30.8
FX market					
USD/RUB (spot)	5,348.4	396.6	4,847.9	367.2	10.3
EUR/RUB (spot)	800.5	68.1	646.5	61.2	23.8
EUR/USD (spot)	56.7	3.4	75.5	5.3	-24.9
CNY/RUB (spot)	16.2	0.0	12.7	0.6	27.3
Dual currency basket (spot)	2.1	0.1	1.5	0.1	37.0
USD/RUB (swap)	9,393.6	22.1	6,312.4	17.5	48.8
EUR/RUB (swap)	1,959.4	7.9	1,186.3	6.4	65.2
EUR/USD (swap)	94.8	0.6	108.3	0.5	-12.4
CNY/RUB (swap)	2.0	0.2	2.2	0.2	-10.6
Swaps (USD/RUB, EUR/RUB, EUR/USD)	11,449.8	30.7	7,609.2	24.5	50.5
Spot trades	6,223.9	469.1	5,584.1	434.4	11.5
Total	17,673.7	499.7	13,193.3	458.9	34.0
Money market			•		
Inter-dealer repo	7,405.3	114.9	6,091.9	99.7	21.6
Direct repo with the Bank of Russia	6,111.9	19.9	9,233.4	30.5	-33.8
Credit market	560.4	1.2	720.9	1.7	-22.3
OTC repo with the Bank of Russia	0.0	0.0	0.0	0.0	
deposits operations of the Federal Treasury	400.0	0.0	400.0	0.0	0.0
deposit operations of the Pension Fund	68.2	0.0	0.0	0.0	_
Total	14,545.9	136.1	16,446.2	132.0	-11.6
Commodities market	,.		. 5, 5.		
Interventions	0.1	0.03	0.2	0.06	-33.9
Spot trades	0.0	0.00	0.0	0.00	33.9
Precious metals market	0.7	0.00	0.3	0.00	169.7
Standartized OTC derivatives market	0.0	0.00	0.0	0.00	109.7
Total	39,167.1	20,366.0	35,119.6	17,736.0	11.5
OTC trades	37,107.1	20,300.0	33,117.0	17,730.0	11.5
Stocks, RDRs and fund units	699.6	56.1	190.6	52.6	267.1
Stocks, KDKs and fund utills	077.0	50.1	1 30.0	32.0	207.1

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Appendix 2

## MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT: FEBRUARY 2014

Key Indices:         MICEX Index         1,444.71         1,454.45         —0.67         5.01           RTS Index         1,267.27         1,301.02         —2.59         —3.51           Lap Indices:           MICEX Start Cap Index         3,035.28         3,081.37         —1.50         1.88           Sectoral:           Oil & Sas (MICEX O&G)         3,458.02         3,422.94         1.02         8.0           Power (MICEX PWR)         960.70         1,000.38         —3.97         —2.001           Telecommunication (MICEX TLC)         2,097.48         2,189.24         —4.19         —2.27           Meatis & Mining (MICEX M&M)         2,255.62         2,264.71         4.01         1.395           Industrials (MICEX MEM)         2,355.62         2,264.71         4.01         1.395           Industrials (MICEX MEM)         4,875.03         4,993.34         —2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         —1.89         —3.79           Chematic:         4         4,975.03         4,94.93         —0.09         4.80           MICEX In Invasition Index         9,741.00         9,828.99         —0.99		TEBROART ZOIT			
	Index	Value in points		Change %	VTD change %
Key Indices:         MICEX Index         1,444.71         1,454.45         —0.67         5.01           RTS Index         1,267.27         1,301.02         —2.59         —3.51           Lap Indices:           MICEX Start Cap Index         3,035.28         3,081.37         —1.50         1.88           Sectoral:           Oil & Sas (MICEX O&G)         3,458.02         3,422.94         1.02         8.0           Power (MICEX PWR)         960.70         1,000.38         —3.97         —2.001           Telecommunication (MICEX TLC)         2,097.48         2,189.24         —4.19         —2.27           Meatis & Mining (MICEX M&M)         2,255.62         2,264.71         4.01         1.395           Industrials (MICEX MEM)         2,355.62         2,264.71         4.01         1.395           Industrials (MICEX MEM)         4,875.03         4,993.34         —2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         —1.89         —3.79           Chematic:         4         4,975.03         4,94.93         —0.09         4.80           MICEX In Invasition Index         9,741.00         9,828.99         —0.99	ilidex	February 28	January 31	Change, 76	1 1D change, 76
MICEX Index 1,444.71 1,454.45 −0.67 5.01 RTS Index 1,267.27 1,301.02 −2.59 −3.51 cap Indices:  MICEX Start Cap Index 3,035.28 3,081.37 −1.50 1.88 cas (MICEX ONG) 3,458.02 3,422.94 1.02 8,40 power (MICEX PWR) 960.70 1,000.38 −3.97 −2.00.1 telecommunication (MICEX TLC) 2,097.48 1,189.24 −4.19 −2.77 Meatls & Mining (MICEX M&M) 2,355.62 2,264.71 4.01 13.95 industrials (MICEX M&M) 1,672.00 1,772.63 −5.68 −6.83 industrials (MICEX MMP) 1,672.00 1,772.63 −5.68 −6.83 industrials (MICEX FNL) 4,875.03 4,993.34 −2.37 8.119 consumer & Retail (MICEX CGS) 5,537.98 5,644.79 −3.79 −3.79 chemicals (MICEX CHM) 6,724.68 6,673.67 −0.76 13.18 chematic:  MICEX 10 Index 3,143.47 3,153.68 −0.32 4.40 mrst. Standard Index 9,741.00 9,828.99 −0.09 4.80 mrst. Standard Index 9,741.00 9,828.99 −0.09 4.80 mrst. Siberia Index 430.93 437.27 −1.45 −5.69 chemicals (MICEX Industrials Industri	Equity Indices				
RTS Index         1,267.27         1,301.02         −2.59         −3.51           Cap Indices:	Key Indices:				
### Page	MICEX Index	1,444.71	1,454.45	-0.67	5.01
MICEX Start Cap Index         3,035.28         3,081.37         −1.50         1.88           Electoral:         URL Start Cap Index         3,035.28         3,081.37         −1.50         1.88           Flore Cortal:         URL Start Cap Index         3,035.28         3,081.37         −1.50         8.40           Power (MICEX PWR)         960.70         1,000.38         −3.97         −2.001           Telecommunication (MICEX TLC)         2,097.48         2,189.24         −4.19         −2.77           Meatis & Mining (MICEX M&M)         2,355.62         2,264.71         4.01         13.95           Industrials (MICEX MMF)         1,672.00         1,772.63         −5.68         −6.83           Financials (MICEX FNL)         4,875.03         4,993.34         −2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           Tematic           MICEX TO Index         3,143.47         3,153.68         −0.32         4.40           RTS-2 Index         3,113.31         1,153.98         −3.52         −6.88           MICEX I	RTS Index	1,267.27	1,301.02	-2.59	-3.51
Sectoral:         Oil & Gas (MICEX O&G)         3,458.02         3,422.94         1.02         8.40           Power (MICEX PWR)         960.70         1,000.38         −3.97         −2.001           Telecommunication (MICEX TLC)         2,097.48         2,189.24         −4.19         −2.77           Meath & Mining (MICEX M&M)         2,355.62         2,264.71         4.01         13.95           Industrials (MICEX MMF)         1,672.00         1,772.63         −5.68         −6.83           Financials (MICEX FNL)         4,875.03         4,993.34         −2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           **MICEX Index         3,143.47         3,153.68         −0.32         4.40           RTS Standard Index         9,741.00         9,828.99         −0.90         4.80           RTS-2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         36.49         375.96         −2.92         −19.09           RTS Siberia Index         43.09         30.79         −0.15         −2.55 <td>Cap Indices:</td> <td></td> <td></td> <td></td> <td></td>	Cap Indices:				
Oil & Gas (MICEX O&G)         3,458.02         3,422.94         1.02         8.40           Power (MICEX PWR)         960.70         1,000.38         −3.97         −2.001           Telecommunication (MICEX TLC)         2,097.48         2,189.24         −4.19         −2.77           Meatis & Mining (MICEX M&M)         2,355.62         2,264.71         4.01         13.95           Industrials (MICEX MNF)         1,672.00         1,772.63         −5.68         −6.83           Financials (MICEX FNL)         4,875.03         4,993.34         −2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0,76         13.18           Thematic:           MICEX 10 Index         3,143.47         3,153.68         −0.32         4.40           RTS Standard Index         9,741.00         9,828.99         −0.90         4.80           RTS-2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         364.98         375.96         −2.92         −19.09           RUSsian Government Bond Index         129.87         130.19         −0.25<	MICEX Start Cap Index	3,035.28	3,081.37	-1.50	1.88
Power (MICEX PWR)         960.70         1,000.38         −3.97         −20.01           Telecommunication (MICEX TLC)         2,097.48         2,189.24         −4.19         −2.77           Meatls & Mining (MICEX M&M)         2,355.62         2,264.71         4.01         13.95           Industrials (MICEX MNF)         1,672.00         1,772.63         −5.68         −6.83           Financials (MICEX FNL)         4,875.03         4,993.34         −2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           **MICEX Olidex         3,143.47         3,153.68         −0.32         4.40           RTS Standard Index         9,741.00         9,828.99         −0.90         4.80           RTS-2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         364.98         375.96         −2.92         −19.09           RTS Siberia Index         430.93         437.27         −1.45         −5.69           **MICEX Corporate Bond Index         129.87         93.07         −0.11         −0.43	Sectoral:				
Telecommunication (MICEX TLC)         2,097.48         2,189.24         −4.19         −2.77           Meatis & Mining (MICEX M&M)         2,355.62         2,264.71         4.01         13,95           Industrials (MICEX MMF)         1,672.00         1,772.63         −5.68         −6.83           Financials (MICEX FNL)         4,875.03         4,993.34         −2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           ***Chemicals (MICEX CHM)         3,143.47         3,153.68         −0.32         4.40           **MICEX 10 Index         3,143.47         3,153.68         −0.32         4.40           RTS 2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         364.98         375.96         −2.92         −19.09           RTS Siberia Index         430.93         437.27         −1.45         −5.69           **Siberia Index         129.87         130.19         −0.25         −2.55           MICEX Corporate Bond Index         92.97         93.07         −0.11         −0.43	Oil & Gas (MICEX O&G)	3,458.02	3,422.94	1.02	8.40
MeatIs & Mining (MICEX M&M)         2,355.62         2,264.71         4,01         13,95           Industrials (MICEX MNF)         1,672.00         1,772.63         5.68         -6.83           Financials (MICEX FNL)         4,875.03         4,993.34         -2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         -1.89         -3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           Thematic:           MICEX 10 Index         3,143.47         3,153.68         -0.32         4.40           RTS Standard Index         9,741.00         9,828.99         -0.90         4.80           RTS-2 Index         1,113.31         1,153.98         -3.52         -6.88           MICEX Innovation Index         364.98         375.96         -2.92         -19.09           RTS Siberia Index         430.93         437.27         -1.45         -5.69           Solution Index         129.87         130.19         -0.25         -2.25           MICEX Corporate Bond Index         92.97         93.07         -0.11         -0.43           MICEX Municipal Bond Index         96.58         96.71         -0.13 <t< td=""><td>Power (MICEX PWR)</td><td>960.70</td><td>1,000.38</td><td>-3.97</td><td>-20.01</td></t<>	Power (MICEX PWR)	960.70	1,000.38	-3.97	-20.01
Industrials (MICEX MNF)         1,672.00         1,772.63         −5.68         −6.83           Financials (MICEX FNL)         4,875.03         4,993.34         −2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           Thematic:           MICEX 10 Index         3,143.47         3,153.68         −0.32         4.40           RTS Standard Index         9,741.00         9,828.99         −0.90         4.80           RTS-2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         364.98         375.96         −2.92         −19.09           RTS Siberia Index         430.93         437.27         −1.45         −5.69           Storial Index         129.87         130.19         −0.25         −2.55           MICEX Corporate Bond Index         92.97         93.07         −0.11         −0.43           MICEX Municipal Bond Index         96.58         96.71         −0.13         −0.65           Derivatives Market Indicator           Russain Volatility Index (RT	Telecommunication (MICEX TLC)	2,097.48	2,189.24	-4.19	-2.77
Financials (MICEX FNL)         4,875.03         4,993.34         −2.37         8.19           Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           Thematic:           MICEX 10 Index         3,143.47         3,153.68         −0.32         4.40           RTS Standard Index         9,741.00         9,828.99         −0.90         4.80           RTS-2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         364.98         375.96         −2.92         −19.09           RTS Siberia Index         430.93         437.27         −1.45         −5.69           Stoetia Index         129.87         130.19         −0.25         −2.55           MICEX Corporate Bond Index         92.97         93.07         −0.11         −0.43           MICEX Municipal Bond Index         96.58         96.71         −0.13         −0.65           Value in points         Change, %         YTD change, %	Meatls & Mining (MICEX M&M)	2,355.62	2,264.71	4.01	13.95
Consumer & Retail (MICEX CGS)         5,537.98         5,644.79         −1.89         −3.79           Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           Thematic:           MICEX10 Index         3,143.47         3,153.68         −0.32         4.40           RTS Standard Index         9,741.00         9,828.99         −0.90         4.80           RTS-2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         364.98         375.96         −2.92         −19.09           RTS Siberia Index         430.93         437.27         −1.45         −5.69           Storial Index         129.87         130.19         −0.25         −2.55           MICEX Corporate Bond Index         92.97         93.07         −0.11         −0.43           MICEX Municipal Bond Index         96.58         96.71         −0.13         −0.65           Value in polspan="4">Value in polspan="4">Change, %         YTD change, %           Value in polspan="4">MICEX Index (RTSVX)         Page, %         YTD change, %	Industrials (MICEX MNF)	1,672.00	1,772.63	-5.68	-6.83
Chemicals (MICEX CHM)         6,724.68         6,673.67         0.76         13.18           Chematic:         3,143.47         3,153.68         −0.32         4.40           RTS Standard Index         9,741.00         9,828.99         −0.90         4.80           RTS-2 Index         1,113.31         1,153.98         −3.52         −6.88           MICEX Innovation Index         364.98         375.96         −2.92         −19.09           RTS Siberia Index         430.93         437.27         −1.45         −5.69           Cond Indices           Russian Government Bond Index         129.87         130.19         −0.25         −2.55           MICEX Corporate Bond Index         92.97         93.07         −0.11         −0.43           MICEX Municipal Bond Index         96.58         96.71         −0.13         −0.65           Cerivatives Market Indicator         29.90         25.19         18.70         73.84           Value in points         Change, %         YTD change, %           February 28         January 31         January 31	Financials (MICEX FNL)	4,875.03	4,993.34	-2.37	8.19
MICEX10 Index 3,143.47 3,153.68 —0.32 4.40 RTS Standard Index 9,741.00 9,828.99 —0.90 4.80 RTS-2 Index 1,113.31 1,153.98 —3.52 —6.88 MICEX Innovation Index 364.98 375.96 —2.92 —19.09 RTS Siberia Index 430.93 437.27 —1.45 —5.69 MICEX Index 129.87 130.19 —0.25 —2.55 MICEX Corporate Bond Index 92.97 93.07 —0.11 —0.43 MICEX Municipal Bond Index 96.58 96.71 —0.13 —0.65 MICEX Municipal Bond Index 92.97 93.07 —0.11 —0.43 MICEX Municipal Bond Index 96.58 96.71 —0.13 —0.65 MICEX Market Indicator Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84 MICEX Municipal Bond Index 92.97 MICEX Market Indicator Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84 MICEX Market Indicator Russain Volatility Index (RTSVX) 29.90 25.19 MICEX Market Indicator Mulicipal Bond Index 92.90 25.19 MICEX Market Indicator Market Indica	Consumer & Retail (MICEX CGS)	5,537.98	5,644.79	-1.89	-3.79
MICEX10 Index 3,143.47 3,153.68 −0.32 4.40 RTS Standard Index 9,741.00 9,828.99 −0.90 4.80 RTS-2 Index 1,113.31 1,153.98 −3.52 −6.88 MICEX Innovation Index 364.98 375.96 −2.92 −19.09 RTS Siberia Index 430.93 437.27 −1.45 −5.69 Rood Indices  Russian Government Bond Index 129.87 130.19 −0.25 −2.55 MICEX Corporate Bond Index 92.97 93.07 −0.11 −0.43 MICEX Municipal Bond Index 96.58 96.71 −0.13 −0.65 Perivatives Market Indicator  Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84 YID change, % February 28 January 31 Change, % YTD change, %	Chemicals (MICEX CHM)	6,724.68	6,673.67	0.76	13.18
RTS Standard Index         9,741.00         9,828.99         -0.90         4.80           RTS-2 Index         1,113.31         1,153.98         -3.52         -6.88           MICEX Innovation Index         364.98         375.96         -2.92         -19.09           RTS Siberia Index         430.93         437.27         -1.45         -5.69           Sould Index           Russian Government Bond Index         129.87         130.19         -0.25         -2.55           MICEX Corporate Bond Index         92.97         93.07         -0.11         -0.43           MICEX Municipal Bond Index         96.58         96.71         -0.13         -0.65           Derivatives Market Indicator           Russain Volatility Index (RTSVX)         29.90         25.19         18.70         73.84           Value in points         Change, %         YTD change, %	Thematic:				
RTS-2 Index       1,113.31       1,153.98       −3.52       −6.88         MICEX Innovation Index       364.98       375.96       −2.92       −19.09         RTS Siberia Index       430.93       437.27       −1.45       −5.69         Sond Index         Russian Government Bond Index       129.87       130.19       −0.25       −2.55         MICEX Corporate Bond Index       92.97       93.07       −0.11       −0.43         MICEX Municipal Bond Index       96.58       96.71       −0.13       −0.65         Derivatives Market Indicator         Russain Volatility Index (RTSVX)       29.90       25.19       18.70       73.84         Value in points       Change, %       YTD change, %         February 28       January 31	MICEX10 Index	3,143.47	3,153.68	-0.32	4.40
MICEX Innovation Index 364.98 375.96 —2.92 —19.09 RTS Siberia Index 430.93 437.27 —1.45 —5.69  Russian Government Bond Index 129.87 130.19 —0.25 —2.55 MICEX Corporate Bond Index 92.97 93.07 —0.11 —0.43 MICEX Municipal Bond Index 96.58 96.71 —0.13 —0.65  Perivatives Market Indicator Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84    Value in points	RTS Standard Index	9,741.00	9,828.99	-0.90	4.80
RTS Siberia Index 430.93 437.27 -1.45 -5.69  Russian Government Bond Index 129.87 130.19 -0.25 -2.55  MICEX Corporate Bond Index 92.97 93.07 -0.11 -0.43  MICEX Municipal Bond Index 96.58 96.71 -0.13 -0.65  Perivatives Market Indicator  Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84    Value in points	RTS-2 Index	1,113.31	1,153.98	-3.52	-6.88
Russian Government Bond Index 129.87 130.19 -0.25 -2.55  MICEX Corporate Bond Index 92.97 93.07 -0.11 -0.43  MICEX Municipal Bond Index 96.58 96.71 -0.13 -0.65  Perivatives Market Indicator  Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84  Value in points Change, % YTD change, %	MICEX Innovation Index	364.98	375.96	-2.92	-19.09
Russian Government Bond Index       129.87       130.19       -0.25       -2.55         MICEX Corporate Bond Index       92.97       93.07       -0.11       -0.43         MICEX Municipal Bond Index       96.58       96.71       -0.13       -0.65         Derivatives Market Indicator         Russain Volatility Index (RTSVX)       29.90       25.19       18.70       73.84         Value in points         February 28       January 31       Change, %       YTD change, %	RTS Siberia Index	430.93	437.27	-1.45	-5.69
MICEX Corporate Bond Index 92.97 93.07 -0.11 -0.43  MICEX Municipal Bond Index 96.58 96.71 -0.13 -0.65  Perivatives Market Indicator  Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84    Value in points	Bond Indices				
MICEX Municipal Bond Index 96.58 96.71 -0.13 -0.65  Perivatives Market Indicator  Russain Volatility Index (RTSVX) 29.90 25.19 18.70 73.84    Value in points	Russian Government Bond Index	129.87	130.19	-0.25	-2.55
Russain Volatility Index (RTSVX)  29.90 25.19 18.70 73.84  Value in points February 28 January 31  Change, % YTD change, %	MICEX Corporate Bond Index	92.97	93.07	-0.11	-0.43
Value in points         Change, %         YTD change, %           February 28         January 31         January 31         YTD change, %	MICEX Municipal Bond Index	96.58	96.71	-0.13	-0.65
Value in points  Change, % YTD change, %  February 28 January 31	Derivatives Market Indicator				
February 28 January 31 Change, % YTD change, %	Russain Volatility Index (RTSVX)	29.90	25.19	18.70	73.84
February 28 January 31		Value in points		Charage 94	VTD shangs 9/
Voltando rates		February 28	January 31	Change, %	TID CHange, %
actioning rates	Exchange rates				
USD/RUB 36.11 35.17 2.7 10.2	USD/RUB	36.11	35.17	2.7	10.2
EUR/RUB 49.73 47.63 4.4 10.3	EUR/RUB	49.73	47.63	4.4	10.3
CHY/RUB 5.89 5.84 0.9 9.4	CHY/RUB	5.89	5.84	0.9	9.4
Dual currency basket         42.22         40.88         3.3         10.3	Dual currency basket	42.22	40.88	3.3	10.3